RICHARD MABBOTT

Director, Major Projects,

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Mr. Mabbott is director of major projects at the Faster Payments Scheme Limited, one of the contracted payment schemes under the United Kingdom's Payments Council.

He was the program director for Faster Payments from the inception of the program in May 2005 to 2009 when the final phase of the development went live. During that time, Mr. Mabbott managed the designing, building, testing and launching of the faster payments system, the first new payment system in the United Kingdom in more than 20 years. He has in-depth experience with check clearing, ACH, CHAPS/RTGS, SWIFT and both credit and debit card systems as well as Faster Payments. Mr. Mabbott is an information and communications technology professional who has worked in payment systems for nearly 40 years. He has been with the Payments Council and its predecessor, APACS, for 18 years.

Mr. Mabbott is the chairman of the ISO standards committee responsible for card standards—SC17 Cards and Personal Identification—a position he has had for the past 16 years.