

BRUCE J. SUMMERS

Former Director,

Federal Reserve Information Technology

Richmond, Va.

Mr. Summers was a career official with the Federal Reserve System until his retirement in 2007. He served as a Reserve Bank economist, banking supervisor and chief financial officer, then most recently as director of the national organization responsible for the Fed's Information Technology architecture and technology operations. He was also national product manager for Fedwire and ACH, and deputy director at the Board of Governors for payment system policy and oversight of the banking services and information technology activities of the 12 Federal Reserve Banks.

Mr. Summers has contributed to the international initiatives of central banks through the Bank for International Settlements, and to the work of the International Monetary Fund and the World Bank. His publications on banking and payment systems include the 1994 book, *The Payment System: Design, Management, and Supervision*, which remains in wide use; his successor book, *Payment Systems: Design, Governance and Oversight*, is scheduled for publication in 2012. He now consults on payment systems and technology management.