Economic Outlook

United Way
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OKC area employment has held up fairly well despite sizable energy and factory job losses.

**Job Growth by Industry**
March 2015 to March 2016

Percent change, year-over-year

- **Total Constr.** (5.7% of OKC Income)
- **Leis. & Hosp.** (4.1%)
- **Edc. & Health** (11.7%)
- **Fed Govt.** (8.6%)
- **Trade & Transp.** (14.6%)
- **State & Local Govt.** (12.1%)
- **Fin. Act.** (7.3%)
- **Prof. & Bus. Services** (12.6%)
- **Mfg** (6.8%)
- **Mining** (14.4%)

Source: Bureau of Labor Statistics
With many workers finding jobs in other industries, unemployment still remains low.
But declining tax receipts are creating difficulties for government budgets

*Note: Q2-16 through April 2016

Source: OK Tax Commission
In the energy sector, profitable prices for oil (and natural gas) are above current prices

![Bar graph showing oil and natural gas price needed for profitability and drilling significance, with values for Q3 2014 to Q1 2016.]

Natural Gas Price Needed for Profitability, Q1 2016: $3.28 average

Source: FRBKC Energy Survey
The KC Fed’s Q1 energy survey showed more declines expected, but at slower rate.