

Economic Outlook



United Way

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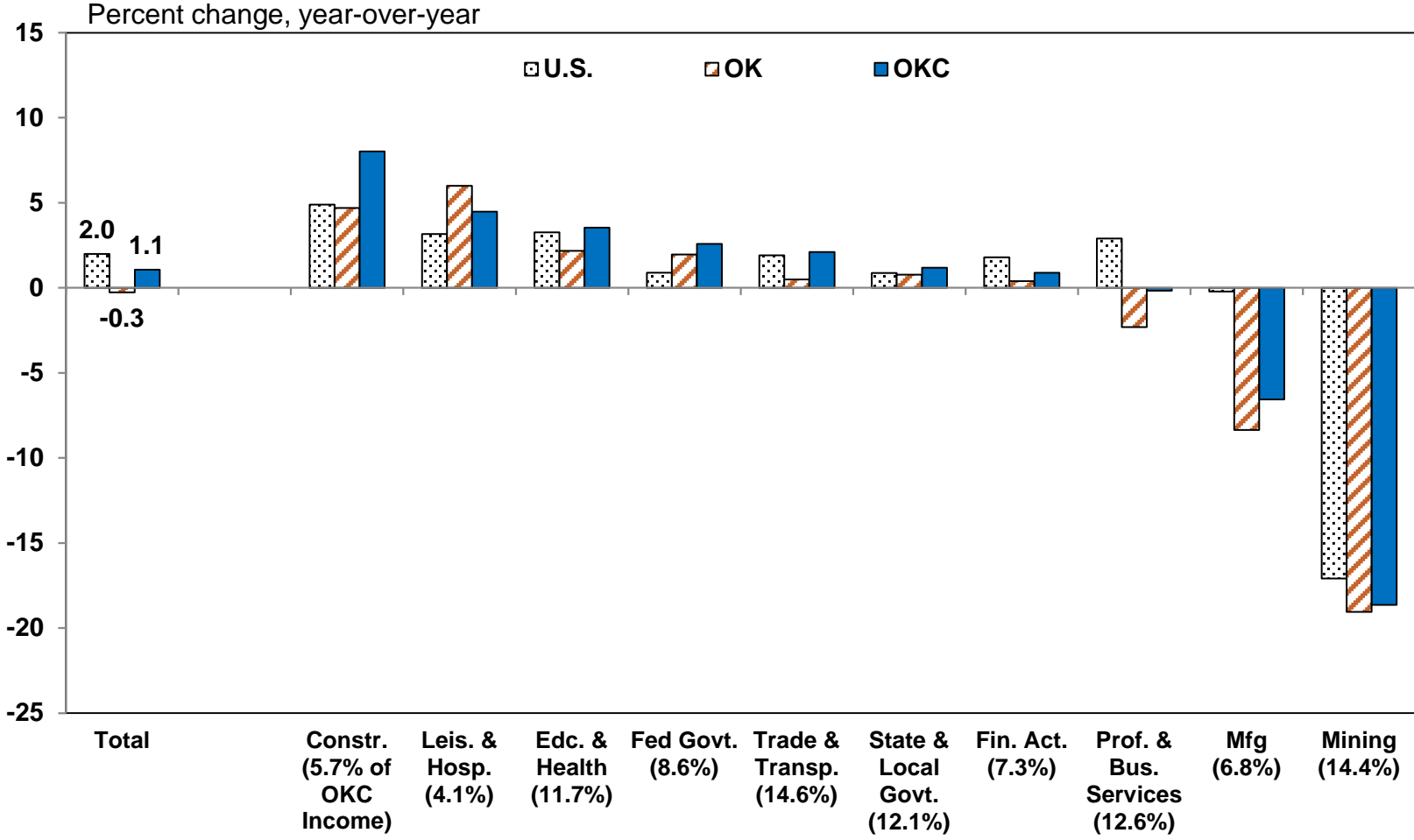
Federal Reserve Bank of Kansas City

www.kansascityfed.org/oklahomacity



OKC area employment has held up fairly well despite sizable energy and factory job losses

Job Growth by Industry
March 2015 to March 2016

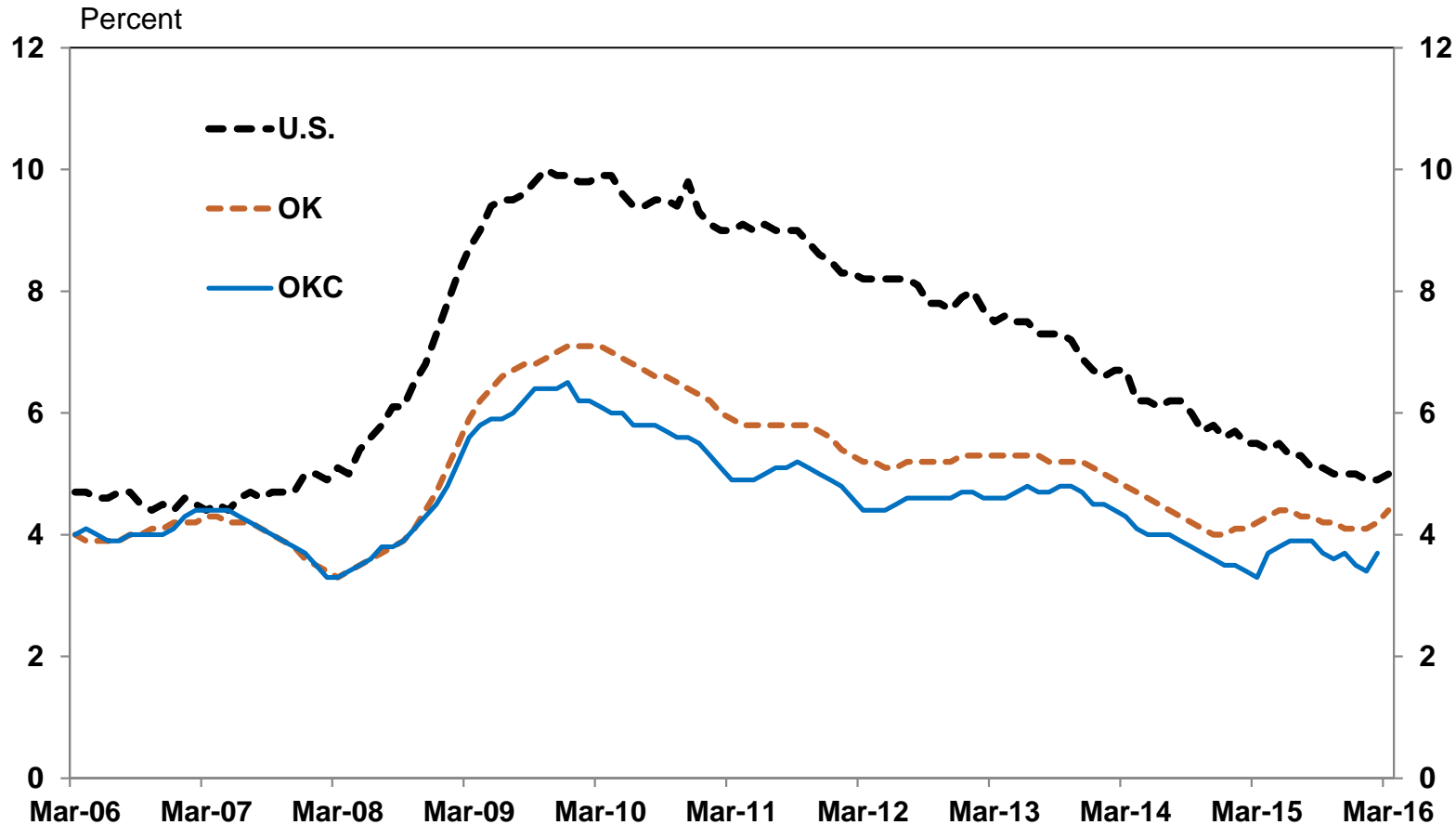


Source: Bureau of Labor Statistics



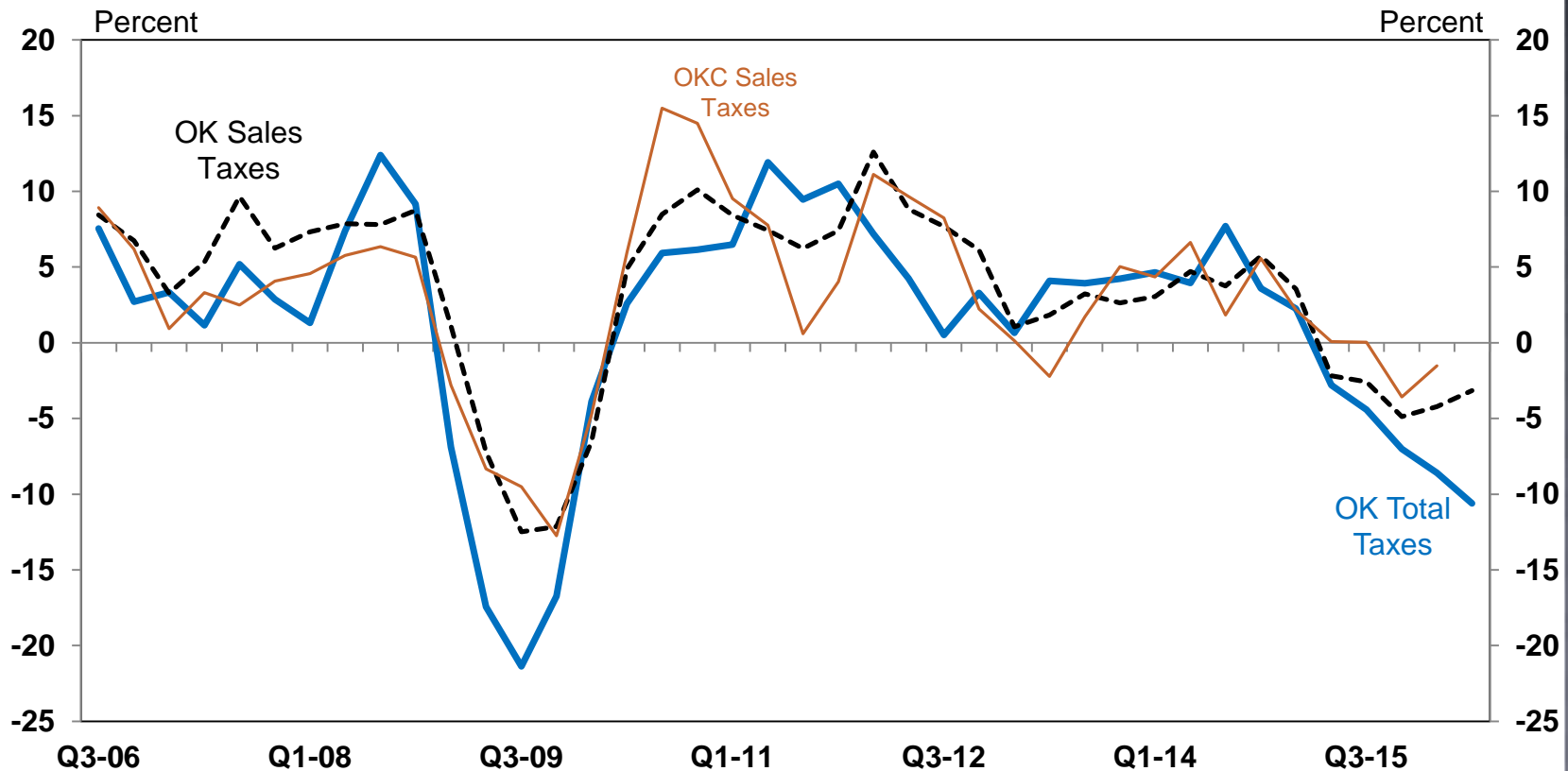
With many workers finding jobs in other industries, unemployment still remains low

Unemployment Rate
Seasonally Adjusted



But declining tax receipts are creating difficulties for government budgets

State and City Tax Receipts Through Q2-16*



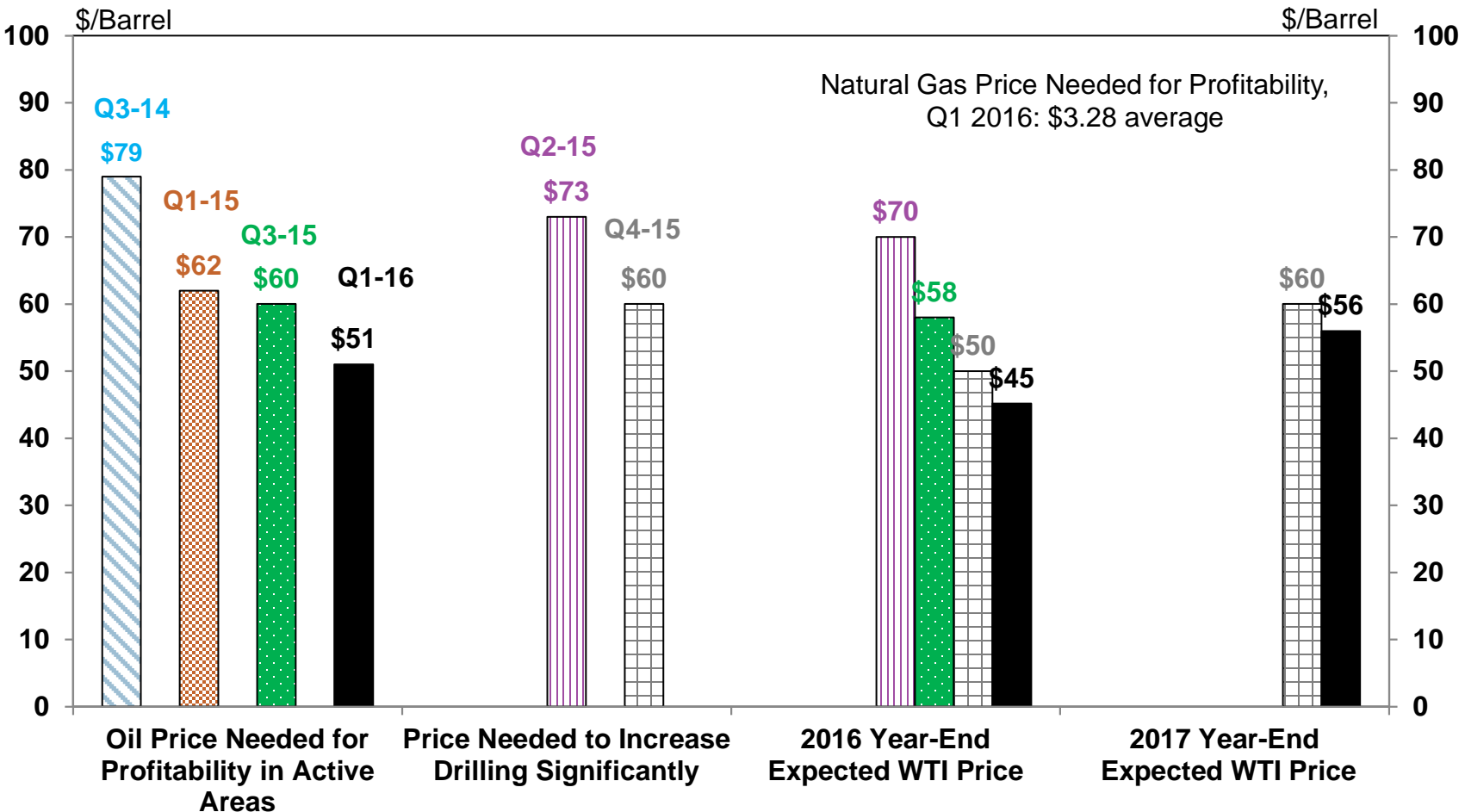
*Note: Q2-16 through April 2016

Source: OK Tax Commission



In the energy sector, profitable prices for oil (and natural gas) are above current prices

KC Fed Energy Survey Special Questions
Q3 2014 to Q1 2016

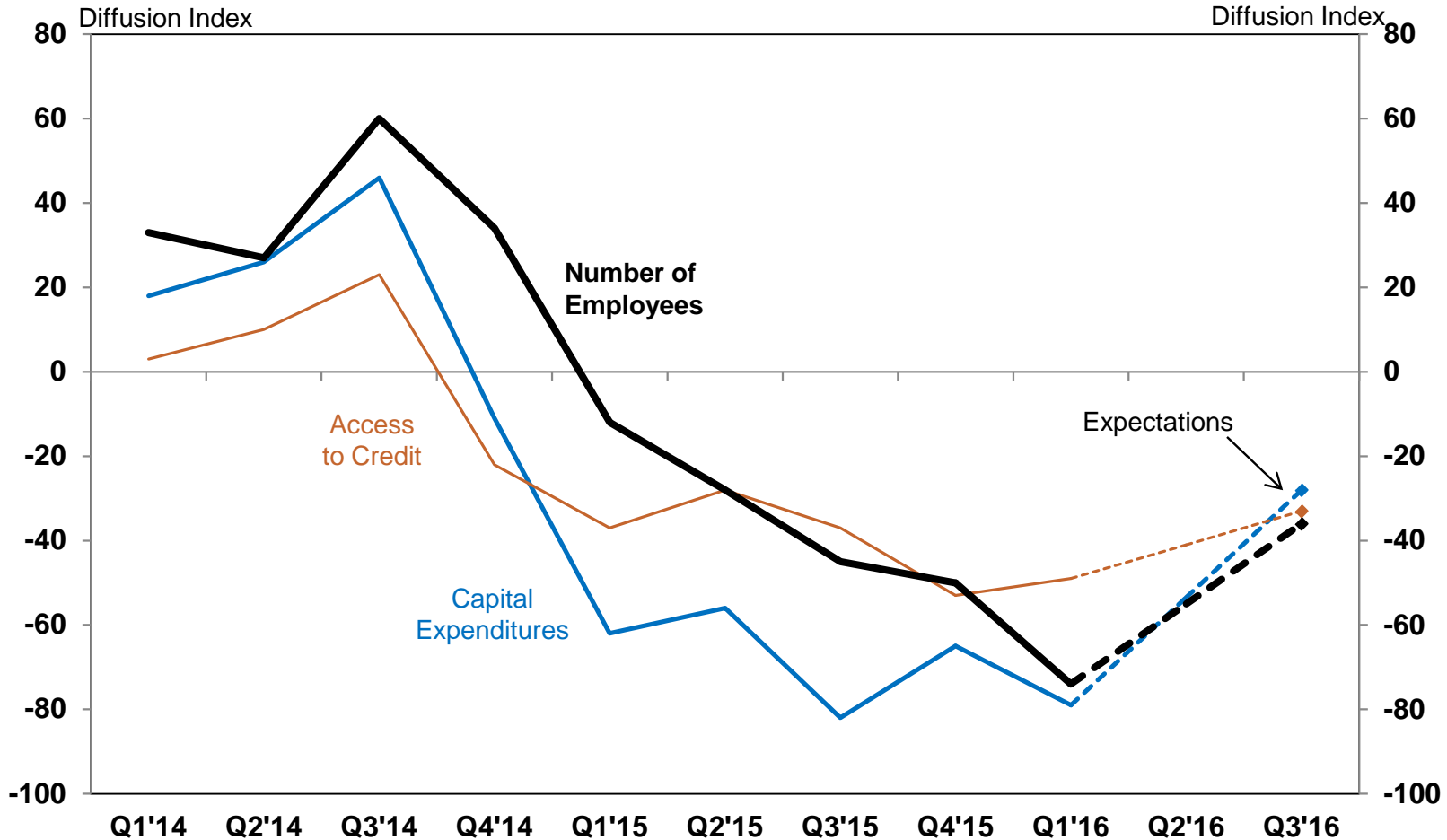


Source: FRBKC Energy Survey



The KC Fed's Q1 energy survey showed more declines expected, but at slower rate

KC Fed Energy Survey Indexes



Source: FRBKC Energy Survey

