

THE *Tenth District* ECONOMIC DATABOOK

*A summary of regional and national economic indicators
for the Tenth District states*



FEBRAURY 13, 2026

FEDERAL RESERVE BANK of KANSAS CITY

SUMMARY OF CURRENT TENTH DISTRICT ECONOMIC CONDITIONS

Economic activity in the Tenth District showed little to no change in the fourth quarter of 2025. The Tenth District unemployment rate ended the quarter at 3.8%, below the national rate of 4.4%, not changing over the last three months. Total nonfarm payroll employment expanded by 0.8% year over year, above the U.S. growth rate of 0.4%. The service sector experienced the most growth, led by job gains in the healthcare and social assistance and professional and business services industries. Activity in the housing market slowed moderately. Tenth District housing prices grew by 1.2% year-over-year in the third quarter of 2025, while housing permitting activity decreased by 1.3% with single family housing decreasing by 12.3%. Energy activity also showed little to no change, with active rigs and coal production in the District declining 1.1% and increasing 1.6% respectively over the last three months.

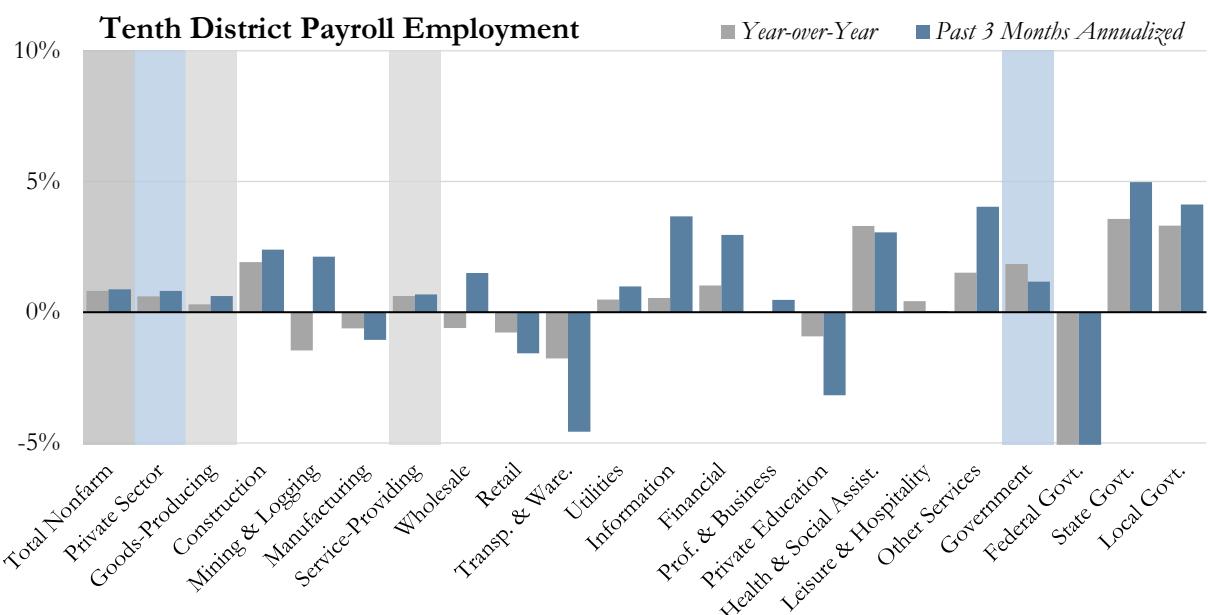
This databook provides current economic indicators to help monitor trends and allow comparison of past information. These indicators include employment; employment by industry; county and state unemployment; demographics; personal income; home prices; housing indicators; manufacturing activity; and oil, gas and coal production.



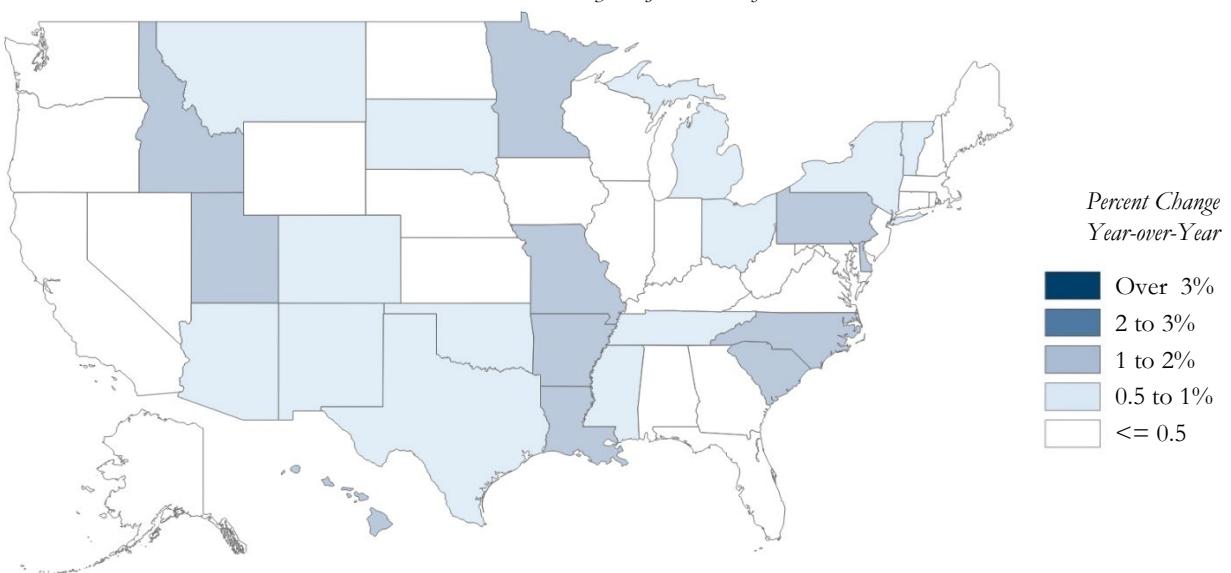
The Federal Reserve Bank of Kansas City's headquarters is located at 1 Memorial Drive in the heart of Kansas City, Missouri. The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, which includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. There are three branches across the Tenth Federal Reserve District located in Denver, Oklahoma City, and Omaha.

Tenth District Payroll Employment*Seasonally Adjusted, as of December 2025*

	Number of Jobs (Thousands)	Jobs Gained Year-over-Year (Thousands)	Share of Employment
Total Nonfarm	11,574	94	100.0%
Private Sector	9,531	57	82.3%
Goods-Producing	1,635	5	14.1%
Construction	649	12	5.6%
Mining & Logging	101	-2	0.9%
Manufacturing	885	-5	7.6%
Service-Providing	7,892	49	68.2%
Wholesale Trade	430	-3	3.7%
Retail Trade	1,128	-9	9.7%
Transportation & Warehousing	448	-8	3.9%
Utilities	40	0	0.3%
Information	187	1	1.6%
Financial Activities	649	7	5.6%
Professional & Business Services	1,508	0	13.0%
Private Educational Services	180	-2	1.6%
Healthcare & Social Assistance	1,631	52	14.1%
Leisure & Hospitality	1,231	5	10.6%
Other Services	462	7	4.0%
Government	2,044	37	17.7%
Federal Government	228	-23	2.0%
State Government	523	18	4.5%
Local Government	1,293	42	11.2%



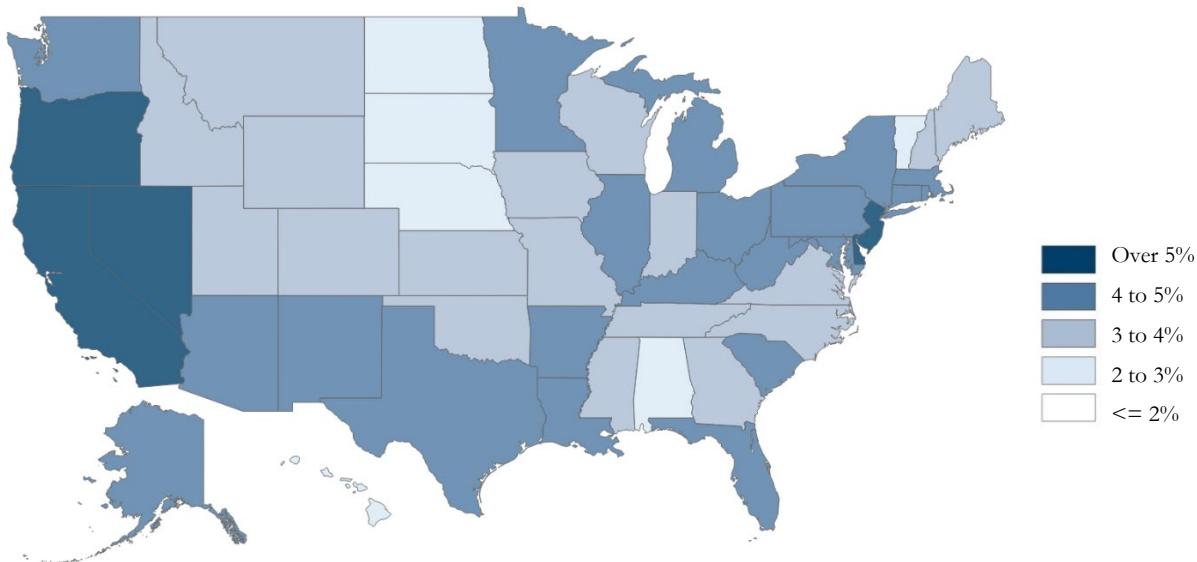
Source: Bureau of Labor Statistics/Haver Analytics

Total Nonfarm Payroll*Seasonally Adjusted, as of December 2025*

	Percent Change Year-over-Year	Ten Year Average		Percent Change Year-over-Year	Ten Year Average		
United States	0.4%	1.3%		25	Alabama	0.5%	1.2%
Tenth District	0.8	0.9%		26	Florida	0.4	2.27
1 Missouri	1.8	0.77		27	Kentucky	0.3	0.93
2 North Carolina	1.6	1.88		28	Oregon	0.3	1.27
3 South Carolina	1.4	1.92		29	Indiana	0.2	0.85
4 Pennsylvania	1.2	0.74		30	Wisconsin	0.2	0.59
5 Utah	1.2	2.62		31	New Jersey	0.2	1.04
6 Louisiana	1.2	0.07		32	Iowa	0.2	0.26
7 Hawaii	1.1	0.50		33	Georgia	0.1	1.66
8 Arkansas	1.1	1.36		34	Massachusetts	0.0	0.74
9 Minnesota	1.1	0.73		35	Illinois	0.0	0.41
10 Delaware	1.1	1.07		36	North Dakota	0.0	-0.14
11 Idaho	1.0	2.80		37	California	-0.1	1.29
12 Vermont	1.0	0.16		38	Kansas	-0.1	0.45
13 Ohio	1.0	0.57		39	Connecticut	-0.1	0.25
14 New Mexico	1.0	0.97		40	Wyoming	-0.2	0.01
15 Texas	0.9	1.94		41	Rhode Island	-0.3	0.63
16 Oklahoma	0.9	0.79		42	Virginia	-0.3	1.10
17 Montana	0.8	1.41		43	West Virginia	-0.3	-0.01
18 Colorado	0.8	1.71		44	Washington	-0.3	1.64
19 Mississippi	0.8	0.63		45	Alaska	-0.4	0.06
20 Arizona	0.8	2.20		46	Maryland	-0.4	0.67
21 Michigan	0.7	0.78		47	Nebraska	-0.5	0.58
22 New York	0.7	0.87		48	Nevada	-0.6	2.51
23 Tennessee	0.7	1.65		49	Maine	-0.6	0.80
24 South Dakota	0.6	1.02		50	New Hampshire	-0.8	0.92

Source: Bureau of Labor Statistics/Haver Analytics

Unemployment Rates
Seasonally Adjusted, as of December 2025

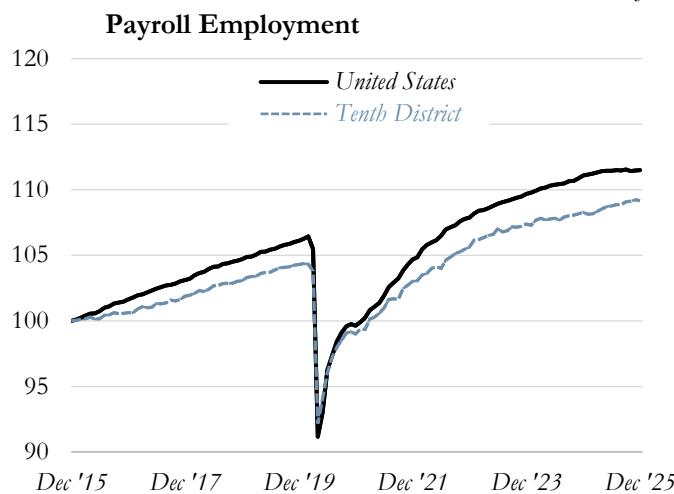


		Percent Unemployed			Percent Unemployed		
		United States	4.4%			Connecticut	4.2%
		Tenth District	3.8			Minnesota	4.1
1	California	5.5		21	Connecticut	4.2%	
2	New Jersey	5.4		26	Minnesota	4.1	
3	Nevada	5.2		27	Missouri	3.9	
3	Oregon	5.2		27	North Carolina	3.9	
3	Delaware	5.2		29	Colorado	3.8	
6	Michigan	5.0		29	Kansas	3.8	
7	Massachusetts	4.8		31	Mississippi	3.7	
7	Alaska	4.8		32	Idaho	3.6	
7	South Carolina	4.8		32	Tennessee	3.6	
10	Washington	4.7		32	Utah	3.6	
11	New York	4.6		32	Virginia	3.6	
11	Illinois	4.6		32	Georgia	3.6	
11	West Virginia	4.6		32	Oklahoma	3.6	
14	Kentucky	4.5		38	Indiana	3.5	
14	Ohio	4.5		38	Iowa	3.5	
16	Rhode Island	4.3		40	Wyoming	3.4	
16	Arizona	4.3		40	Montana	3.4	
16	New Mexico	4.3		42	Maine	3.2	
16	Texas	4.3		43	Wisconsin	3.1	
16	Florida	4.3		43	New Hampshire	3.1	
21	Louisiana	4.2		45	Nebraska	3.0	
21	Pennsylvania	4.2		46	Alabama	2.7	
21	Maryland	4.2		47	North Dakota	2.6	
21	Arkansas	4.2		47	Vermont	2.6	
				49	Hawaii	2.2	
				49	South Dakota	2.2	

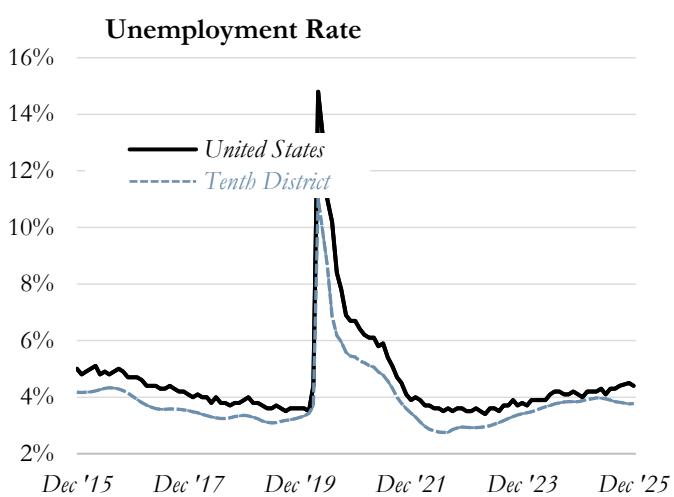
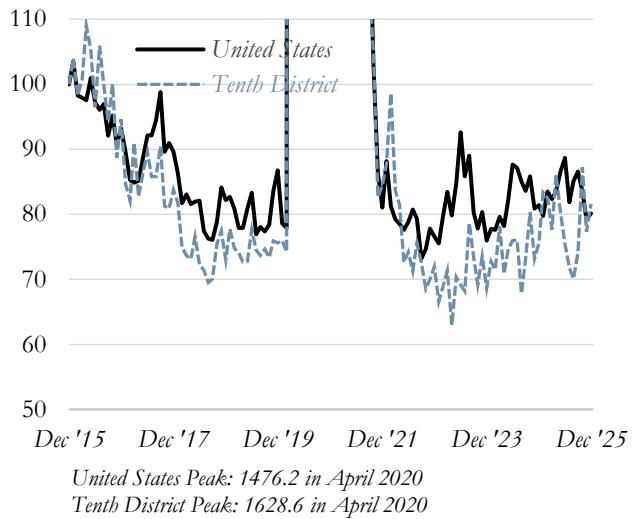
Source: Bureau of Labor Statistics/Haver Analytics

Employment & Labor Force Dynamics

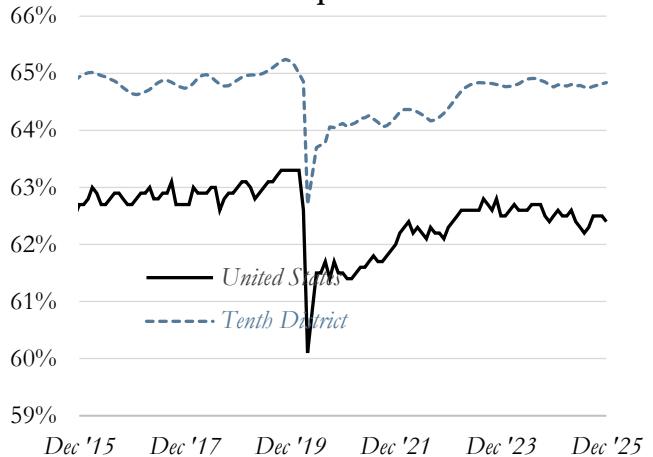
Ten-Year Index of Growth, Seasonally Adjusted



Unemployment Insurance Claims



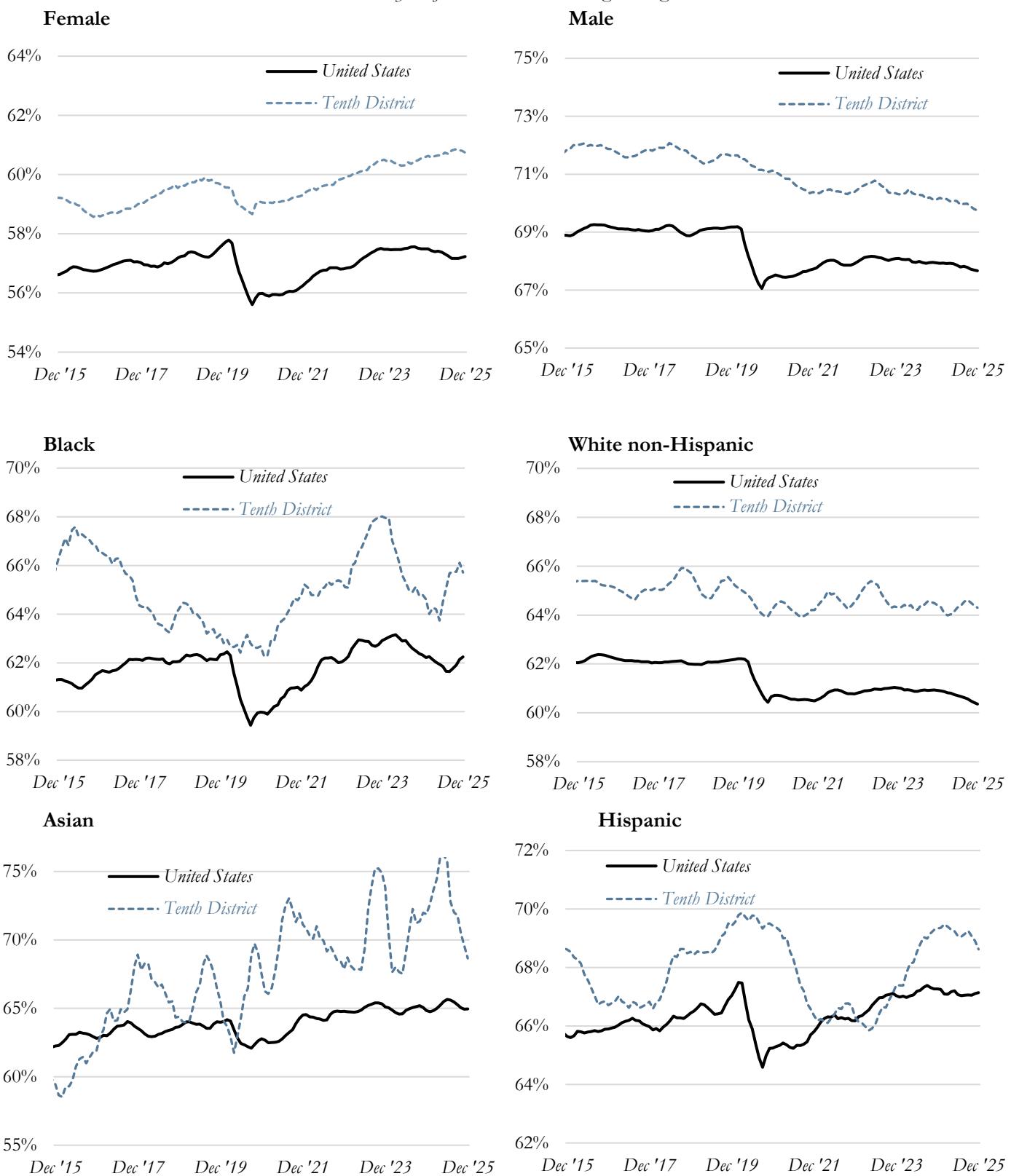
Labor Force Participation Rate

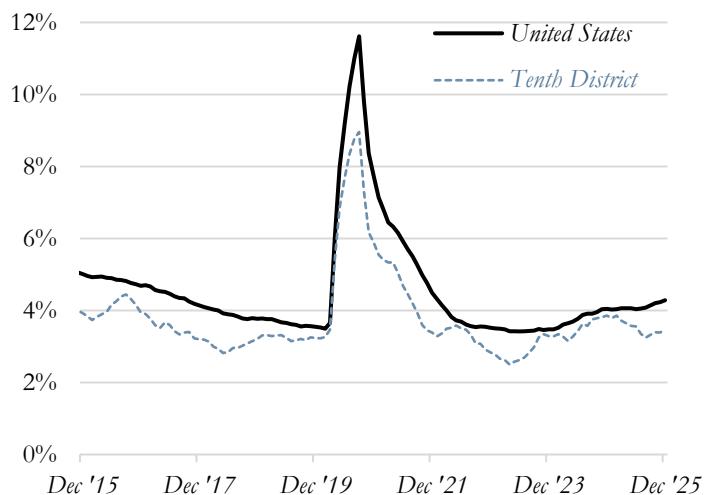
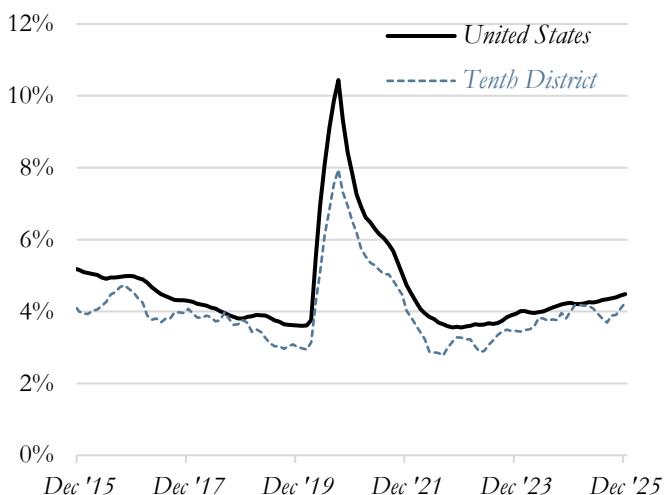
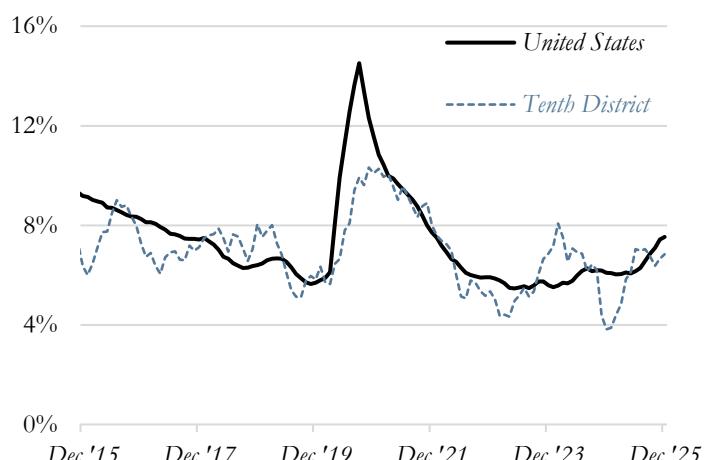
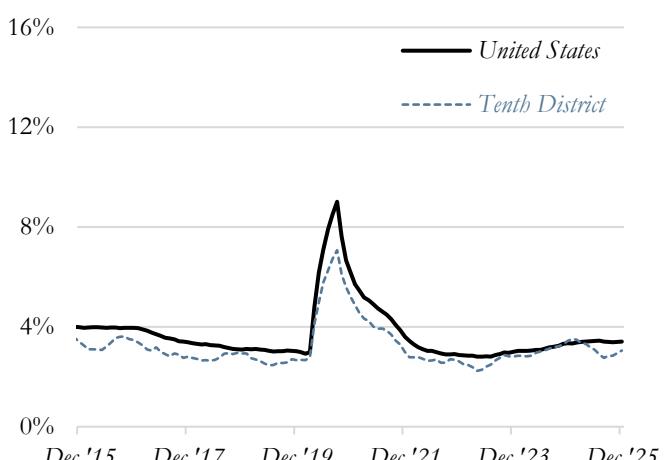
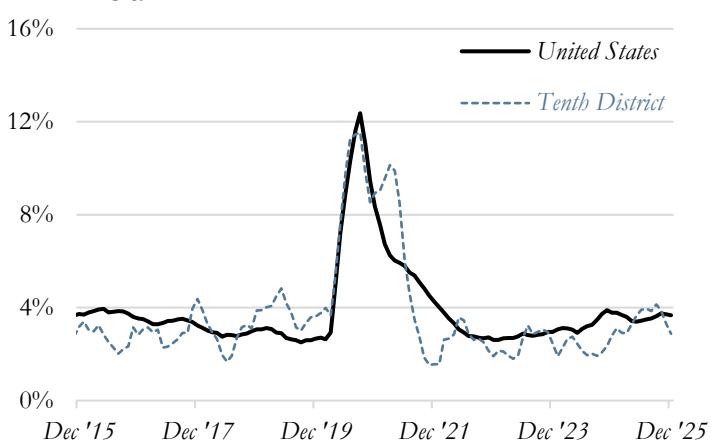
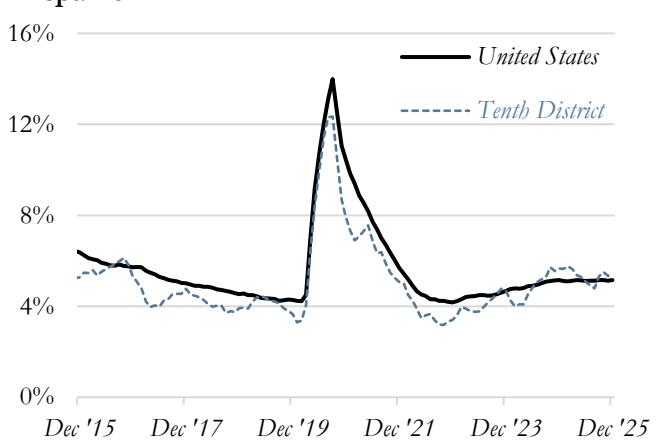


Dec-25	Unemployment Rate		Labor Force Participation Rate	
	United States	Tenth District	United States	Tenth District
Total	4.4%	3.8%	62.4%	64.8%
<i>Gender:</i>				
Female*	4.3%	3.5%	57.2%	60.7%
Male*	4.5%	4.2%	67.7%	69.7%
<i>Race/ethnicity:</i>				
Black*	7.5%	6.8%	62.2%	65.7%
White Non-Hispanic*	3.4%	3.0%	60.4%	64.3%
Asian*	3.7%	2.9%	65.0%	68.6%
Hispanic*	5.1%	5.4%	67.1%	68.6%

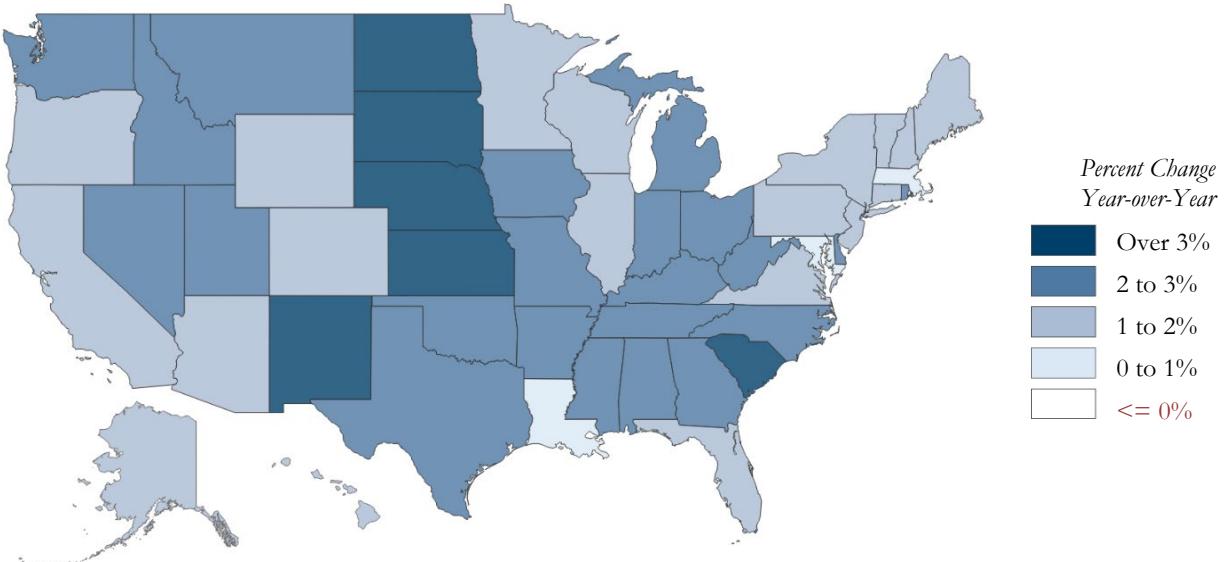
*Demographic indicators are a six-month average

Source: U.S. Census Bureau, Current Population Survey, Bureau of Labor Statistics & Department of Labor/Haver Analytics

Labor Force Participation Rate by Demographic Group*Seasonally Adjusted, 6-Month Moving Average*Source: U.S. Census Bureau, *Current Population Survey*

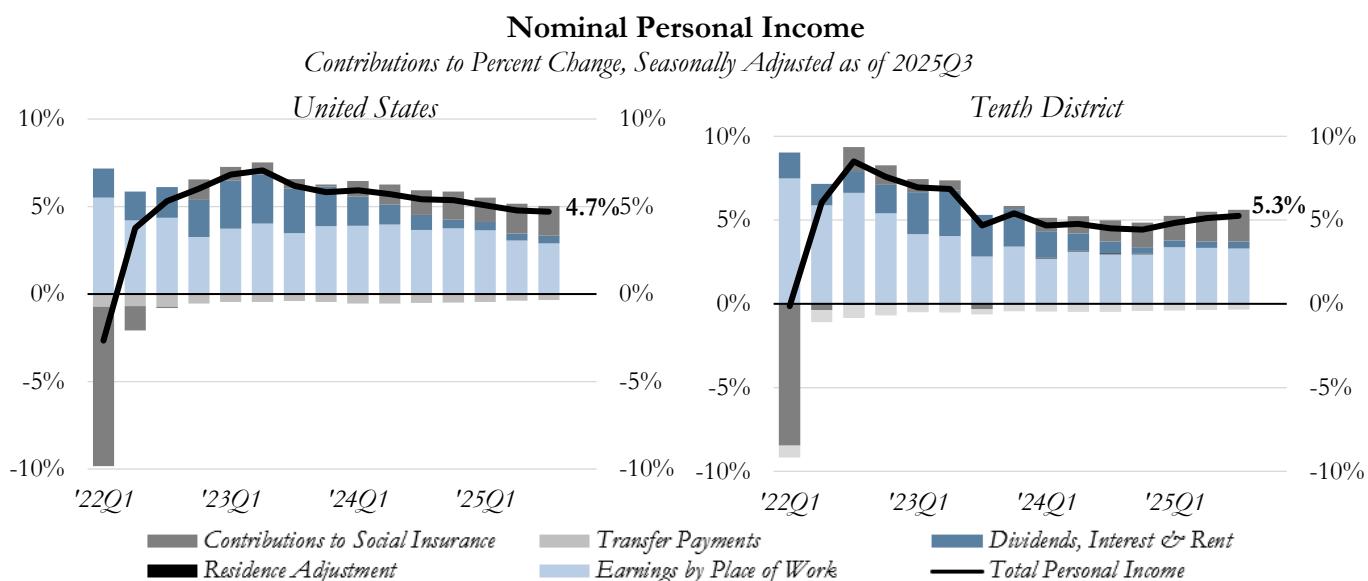
Unemployment Rate by Demographic Group*Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White non-Hispanic****Asian****Hispanic**Source: U.S. Census Bureau, *Current Population Survey*

Real Personal Income
Seasonally Adjusted, as of 2025Q3



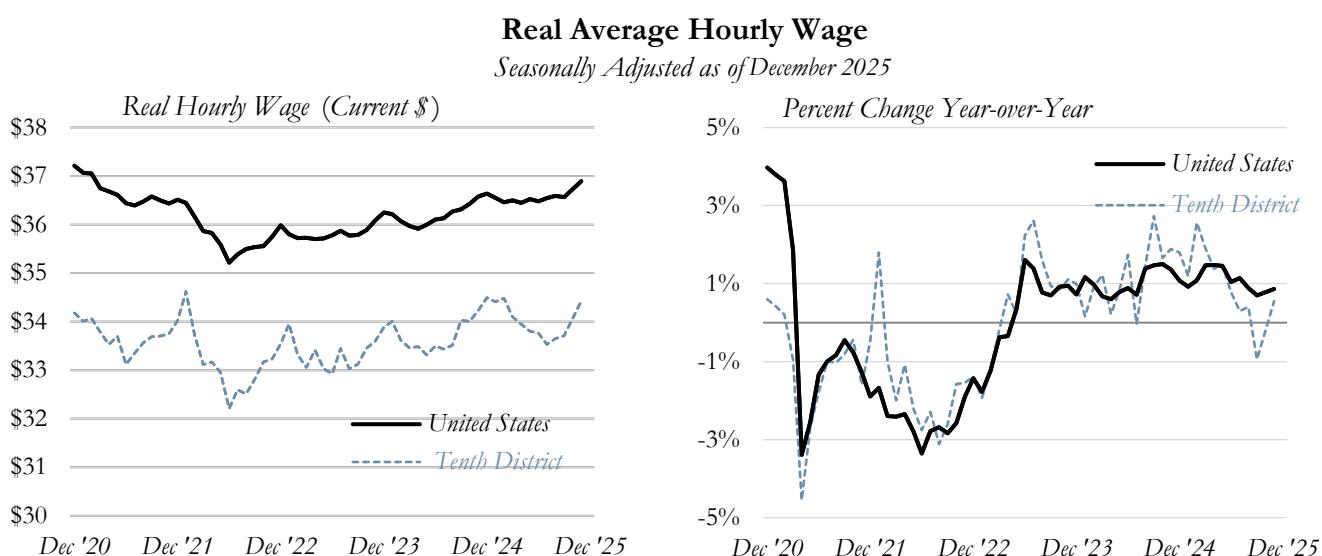
	Percent Change Year-over-Year	Per Capita Personal Income		Percent Change Year-over-Year	Per Capita Personal Income
United States	1.9%	\$76,513	25	Missouri	2.1%
Tenth District	2.5	57,778	26	Ohio	2.1
1 South Dakota	4.6	81,018	27	Rhode Island	2.0
2 Kansas	4.2	70,506	28	Indiana	2.0
3 North Dakota	3.7	75,771	29	Pennsylvania	2.0
4 New Mexico	3.4	62,069	30	Virginia	2.0
5 South Carolina	3.2	63,733	31	Maine	2.0
6 Nebraska	3.2	76,729	32	Minnesota	1.9
7 Montana	2.9	73,187	33	Florida	1.9
8 Oklahoma	2.7	67,147	34	Illinois	1.9
9 Delaware	2.6	71,359	35	California	1.8
10 Tennessee	2.5	69,757	36	New Hampshire	1.7
11 Georgia	2.5	66,073	37	Hawaii	1.7
12 West Virginia	2.5	58,376	38	Arizona	1.7
13 Mississippi	2.4	55,188	39	Colorado	1.7
14 Kentucky	2.3	61,097	40	Wisconsin	1.7
15 Iowa	2.3	68,585	41	New Jersey	1.6
16 Utah	2.3	69,989	42	Alaska	1.5
17 Nevada	2.3	72,565	43	Vermont	1.5
18 Alabama	2.2	60,265	44	Oregon	1.4
19 Michigan	2.2	66,862	45	Connecticut	1.4
20 North Carolina	2.2	68,695	46	New York	1.3
21 Idaho	2.2	65,041	47	Wyoming	1.2
22 Texas	2.2	72,563	48	Massachusetts	0.9
23 Washington	2.1	88,884	49	Louisiana	0.9
24 Arkansas	2.1	62,494	50	Maryland	0.8

Source: Bureau of Economic Analysis/Haver Analytics



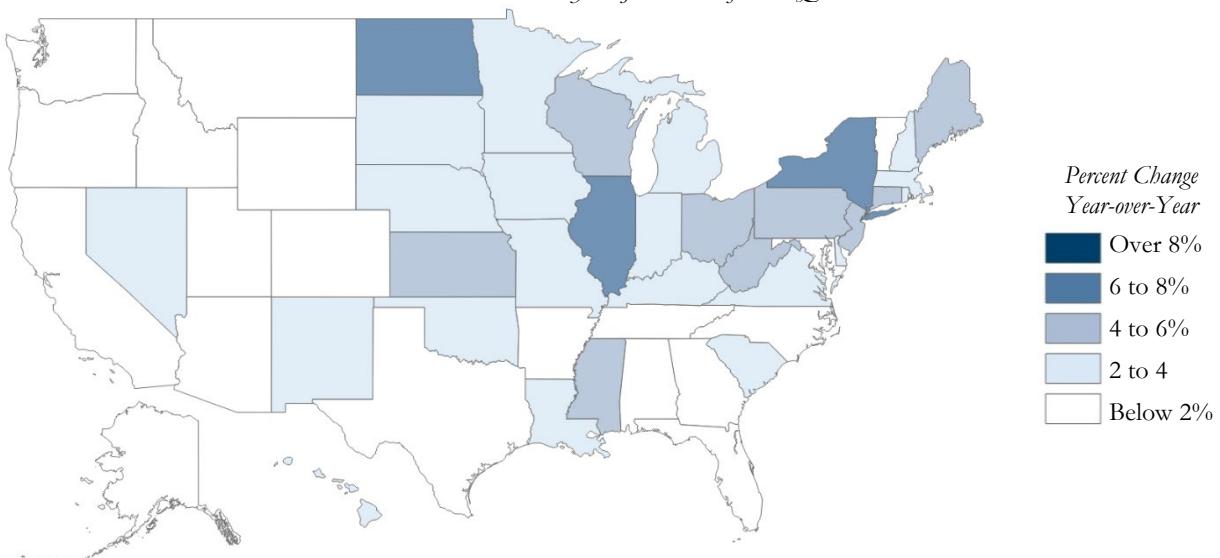
Q3-25	Percent Change Year-Over-Year		Share of Personal Income	
	United States	Tenth District	United States	Tenth District
Total Personal Income	4.7%	5.3%		
Earnings by Place of Work	4.2%	4.8%	68.2%	67.9%
Social Insurance Contributions*	-4.4%	-4.5%	7.7%	7.6%
Residence Adjustment	-1.5%	3.8%	19.9%	-0.2%
Dividends, Interest and Rent	2.1%	2.0%	20.4%	20.7%
Transfer Payments	9.3%	10.3%	19.1%	19.1%

*Subtracted from personal income.



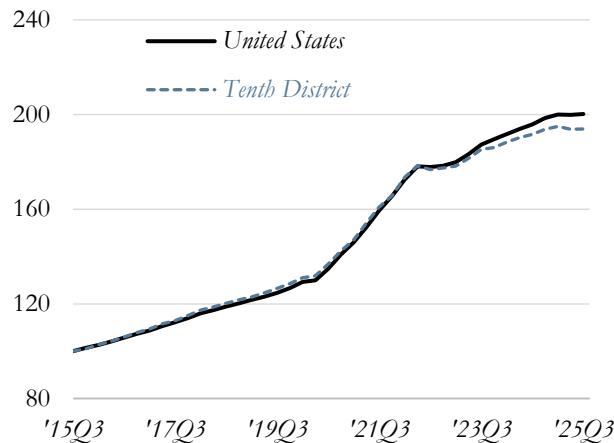
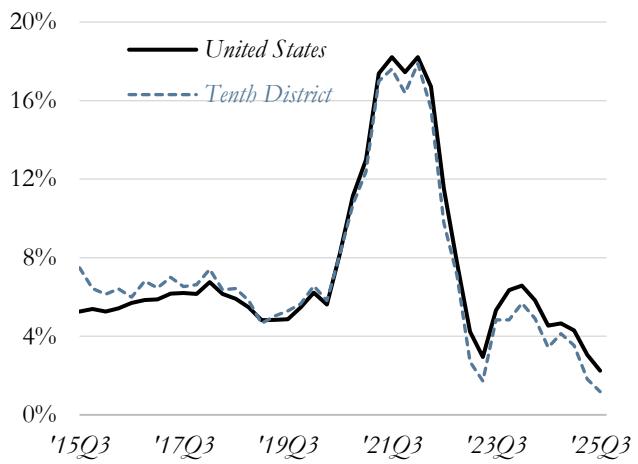
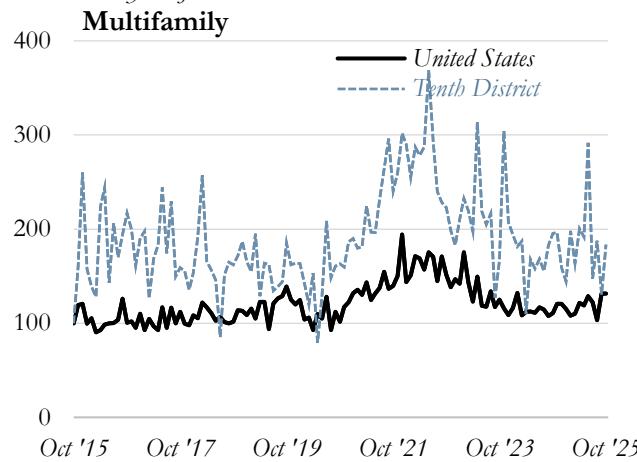
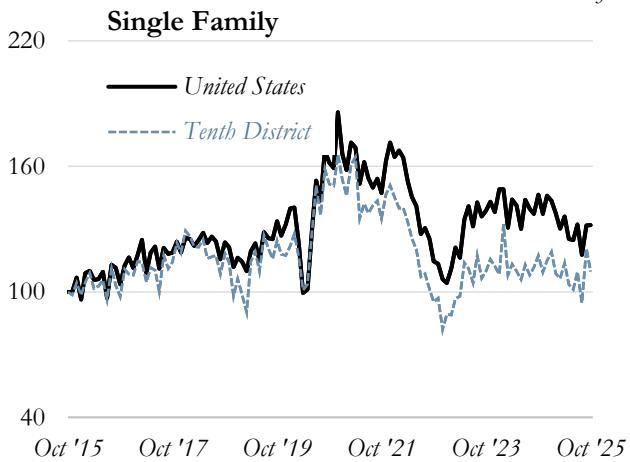
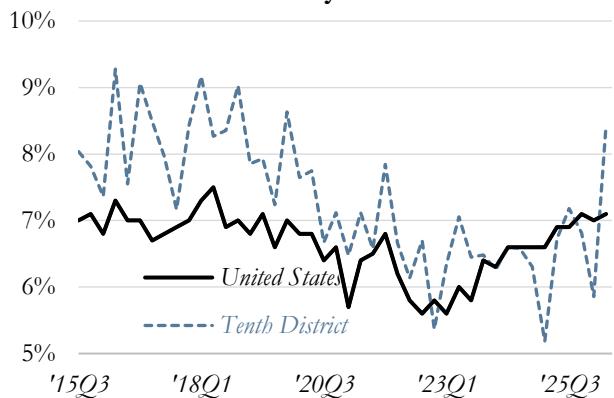
Source: Bureau of Economic Analysis & Bureau of Labor Statistics/Haver Analytics

FHFA Purchase-Only Home Price Index
Seasonally Adjusted, as of 2025Q3



		Percent Change Year-over-Year			Percent Change Year-over-Year		
		United States	2.2%			Nevada	3.0%
		Tenth District	1.2			Indiana	2.9
1	Illinois	6.9		25		Nevada	3.0%
2	New York	6.8		26		Indiana	2.9
3	North Dakota	6.3		27	Missouri	2.8	
4	New Jersey	5.9		28	New Mexico	2.7	
5	Connecticut	5.9		29		Louisiana	2.6
6	Wisconsin	5.8		30		South Dakota	2.5
7	West Virginia	5.7		31	Oklahoma	2.4	
8	Maine	5.1		32		North Carolina	2.0
9	Ohio	4.8		33		Arkansas	1.7
10	Mississippi	4.7		34		Maryland	1.7
11	Pennsylvania	4.4		35		Alabama	1.6
12	Kansas	4.1		36		Idaho	1.6
13	South Carolina	4.0		37		Tennessee	1.5
14	Rhode Island	3.9		38		Montana	1.4
15	Iowa	3.8		39		Washington	1.4
16	Kentucky	3.8		40		Utah	1.3
17	New Hampshire	3.7		41	Wyoming	1.2	
18	Virginia	3.7		42		Alaska	0.9
19	Michigan	3.6		43		Georgia	0.5
20	Nebraska	3.6		44		Oregon	0.3
21	Hawaii	3.5		45		Texas	-0.1
22	Massachusetts	3.4		46		Arizona	-0.3
23	Delaware	3.3		47		California	-0.6
24	Minnesota	3.2		48		Vermont	-0.9
				49	Colorado	-1.2	
				50		Florida	-2.3

Source: Federal Housing Finance Agency (FHFA)/Haver Analytics

FHFA Purchase-Only Home Price Index*Ten-Year Index of Growth, Seasonally Adjusted**Year-over-Year Percentage Change***Housing Permits***Ten-Year Index of Growth, Seasonally Adjusted***Rental Vacancy Rates****Summary Statistics**

	United States	Tenth District
Prices *	2.2%	1.2%
Vacancy Rates	7.1%	8.4%
Permits (Year-to-date)*	-0.82%	-6.4%
Single Family	-9.9%	-6.5%
Multi family	19.0%	-6.1%

*Percent change year-over-year.

Spot Prices

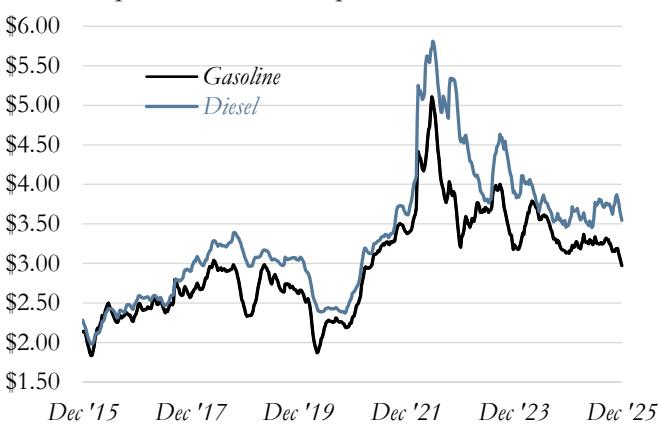
Crude Oil

Price per Barrel



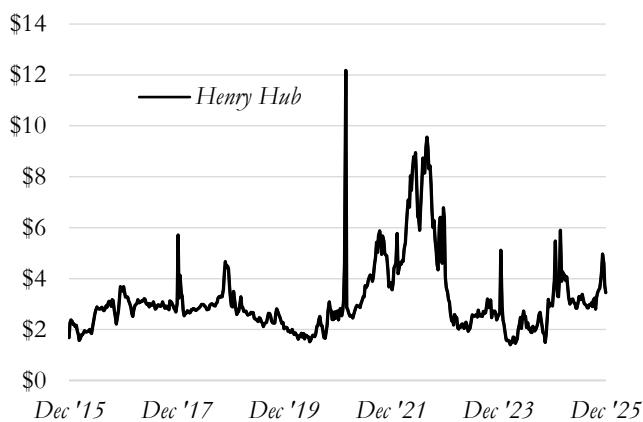
Gasoline and Diesel

Price per Gallon at the Pump



Natural Gas

Price per Million British Thermal Units (Btu)

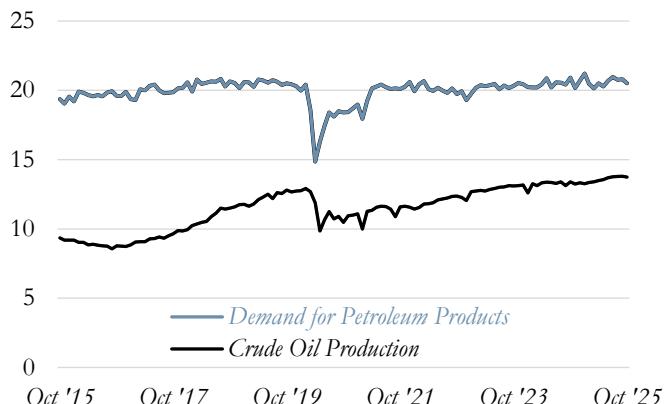


U.S. Supply/Demand Dynamics

Seasonally Adjusted

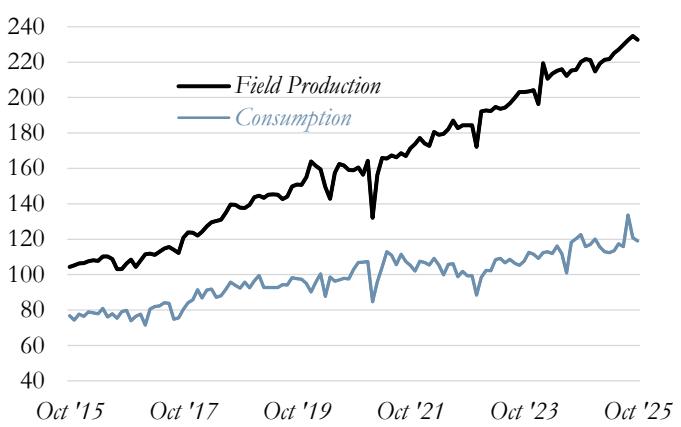
Crude Oil

Million Barrels/Day



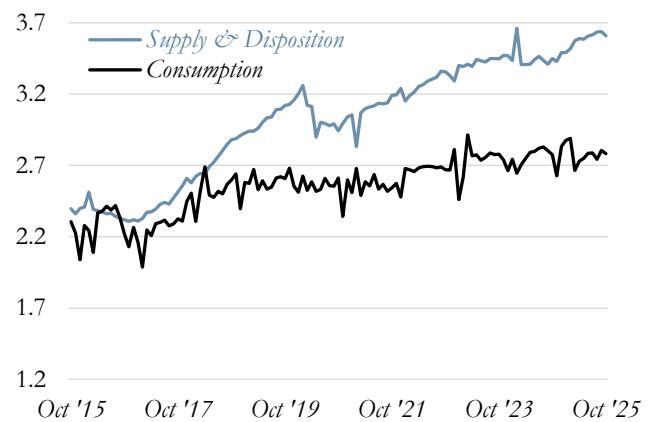
Natural Gas Liquids

Million Barrels/Month



Natural Gas

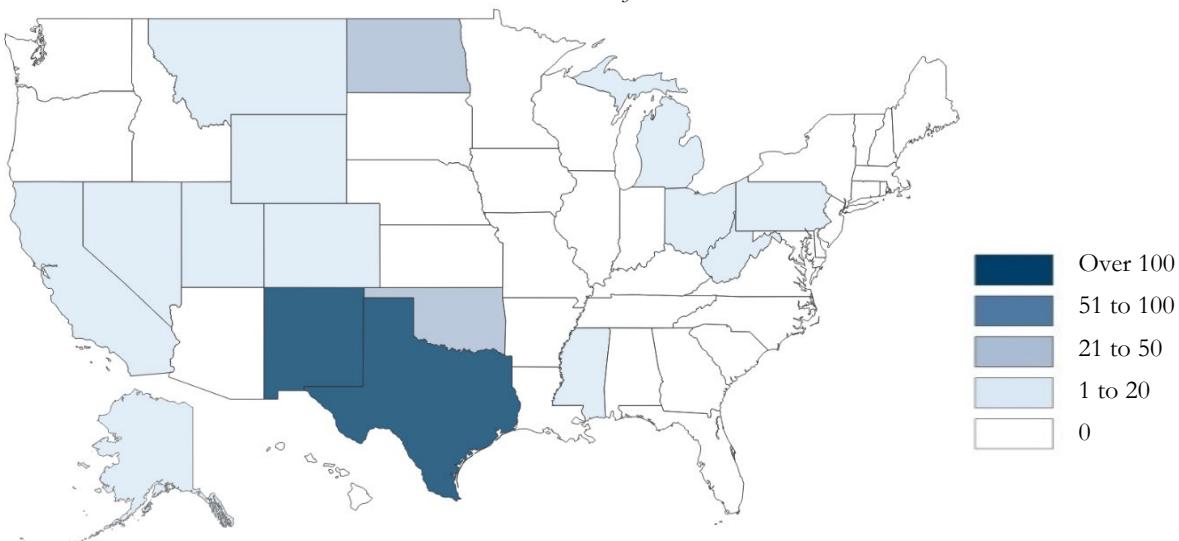
Trillion Cubic Feet/Month



Source: Wall Street Journal, Oil & Gas Journal & Department of Energy, Energy Information Administration/Haver Analytics

Active Oil & Gas Drilling Rig Counts

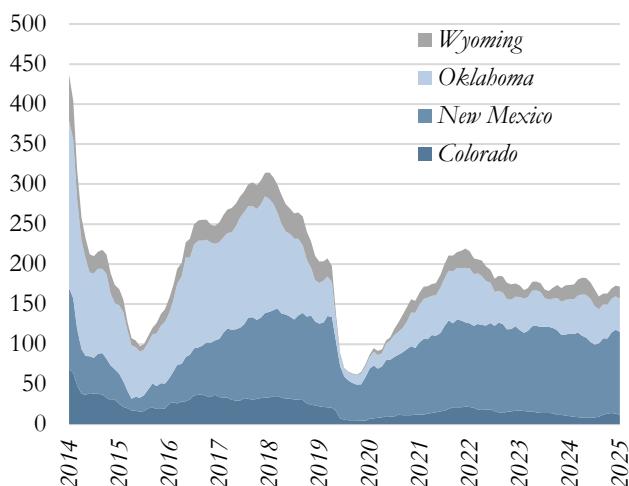
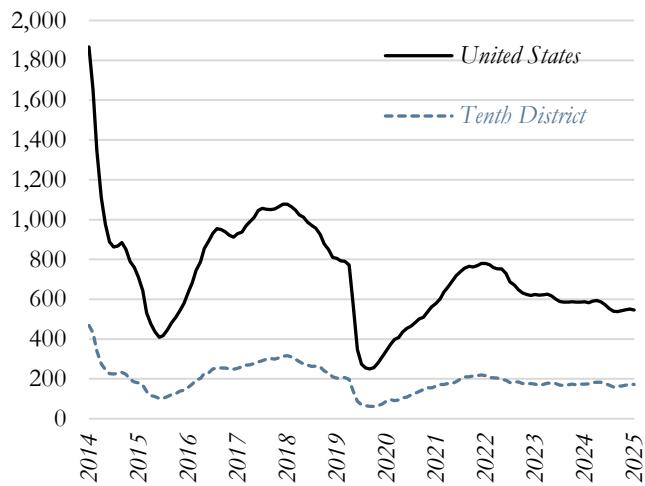
as of December 2025



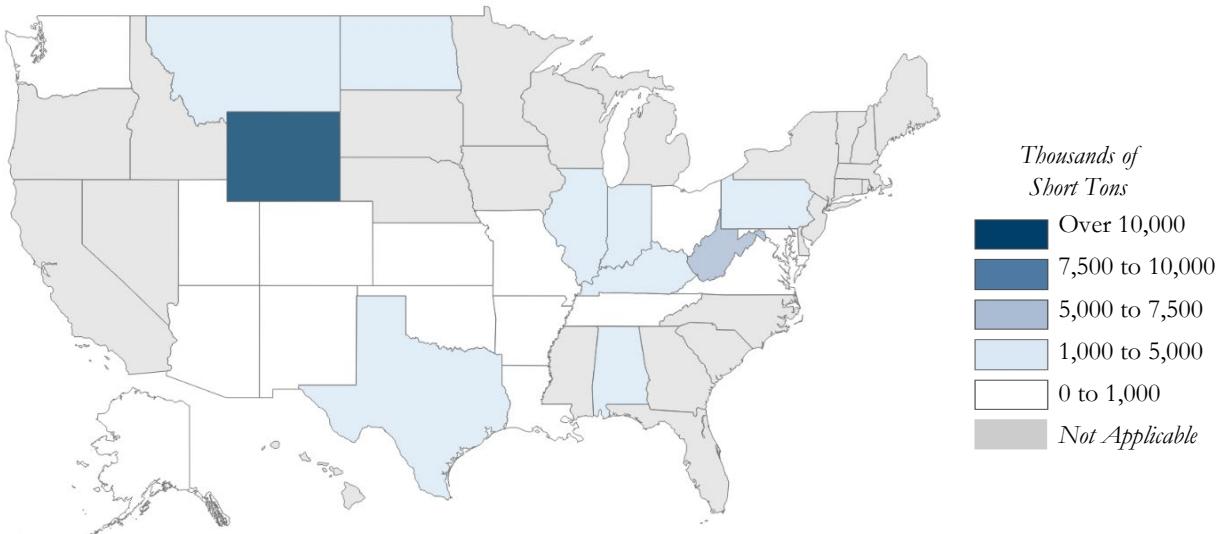
	Average Rig Counts During the Month	Percent Change Over 3 months	Percent Change Year-over-Year	Current Share of Active Rigs
United States	546	0.7%	-7.1%	
Tenth District	172	5.4%	-1.1%	31.5%
Colorado	12	-9.6%	17.5%	2.2%
New Mexico	104	10.1%	0.5%	19.0%
Oklahoma	42	-1.2%	-2.9%	7.6%
Wyoming	15	7.1%	-16.7%	2.7%

Average Active Monthly Drilling Rig Counts

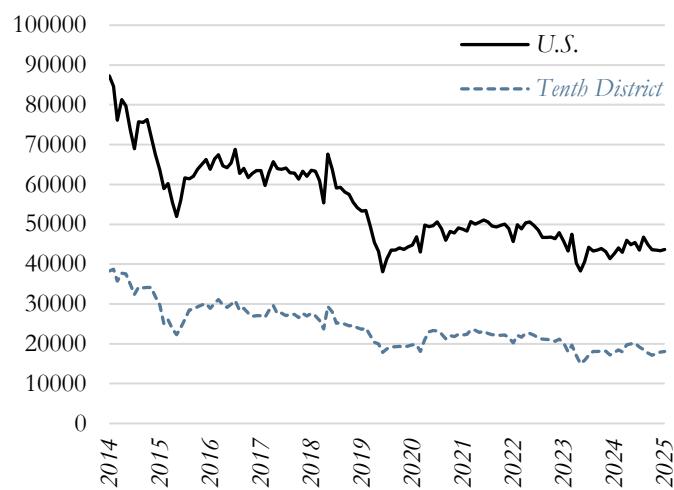
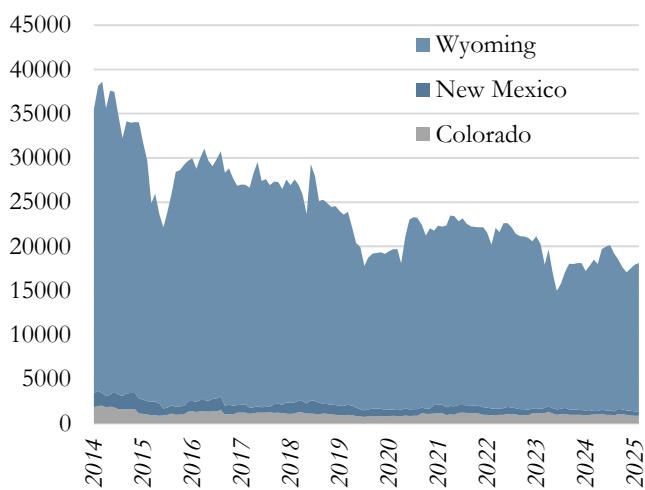
Ten-Year History of Tenth District States



Source: Baker Hughes/Haver Analytics

Coal Production*Seasonally Adjusted, as of December 2025*

	Monthly Production (Thousand Short Tons)	Percent Change Over 3 months	Percent Change Year-over-Year	Current Share of Production
United States	43,696	0.2%	2.5%	
Tenth District*	18,110	5.9%	1.6%	41.4%
Wyoming	16,734	7.2%	2.6%	38.3%
Colorado	880	-9.5%	-8.2%	2.0%
New Mexico	487	-4.8%	-12.8%	1.1%

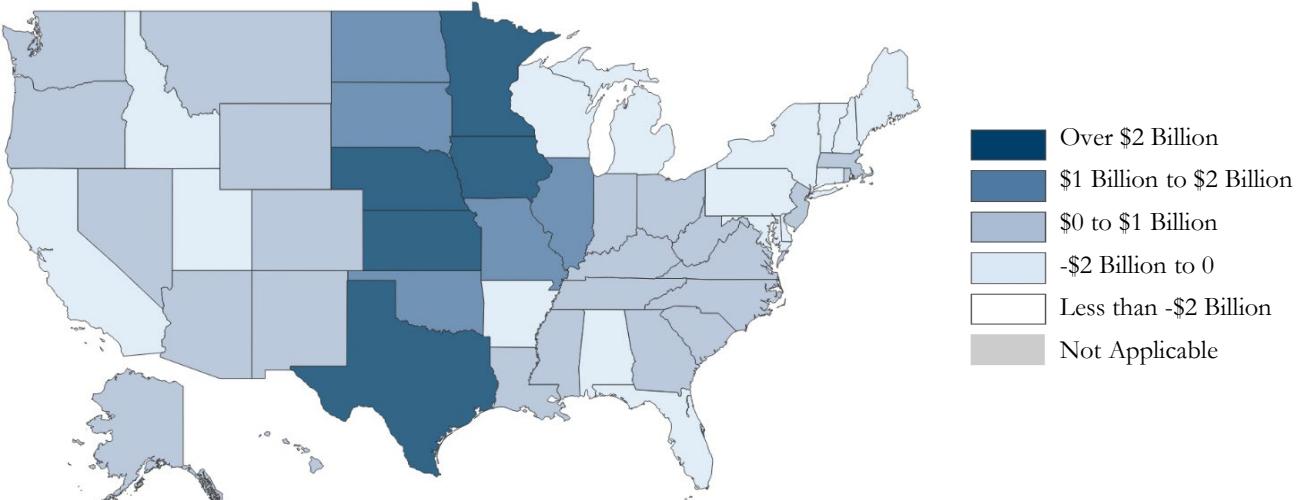
Ten-Year History of Tenth District States, Monthly Production, Thousand Short Tons

*Includes all Tenth District states but Nebraska.

Source: U.S. Department of Energy, Energy Information Administration/Haver Analytics

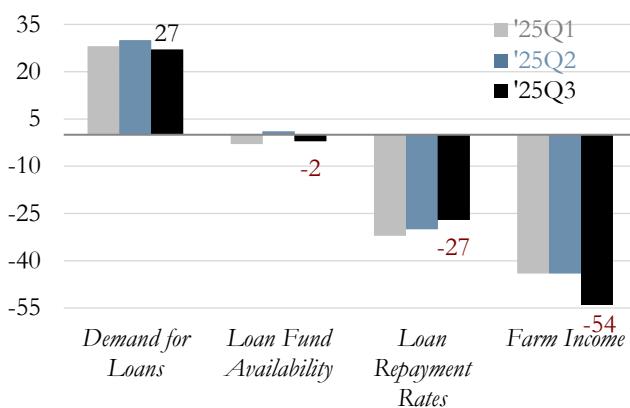
Proprietors' Farm Income

Change in Dollars Year-over-Year as of 2025Q3

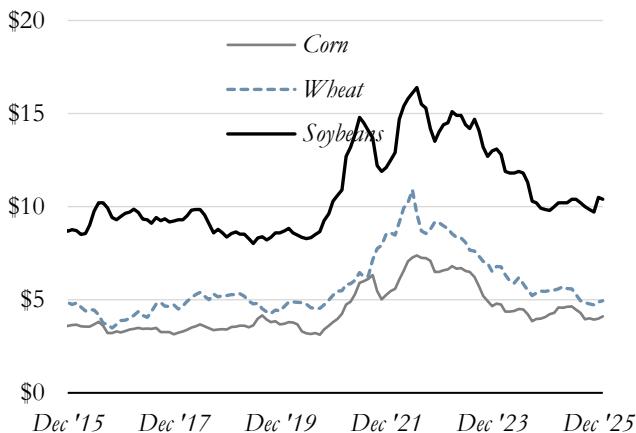


Kansas City Agricultural Credit Survey

Diffusion Index*

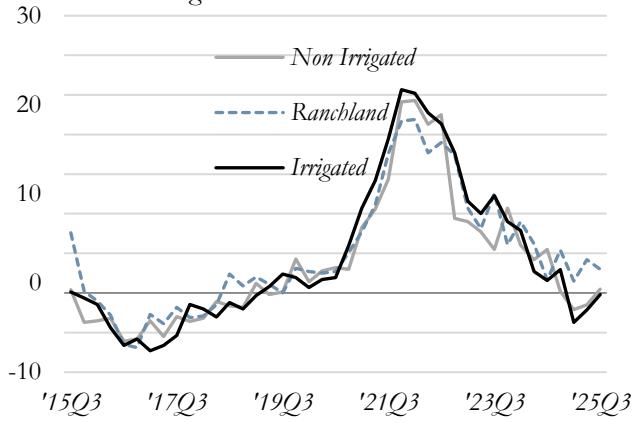


Spot Prices



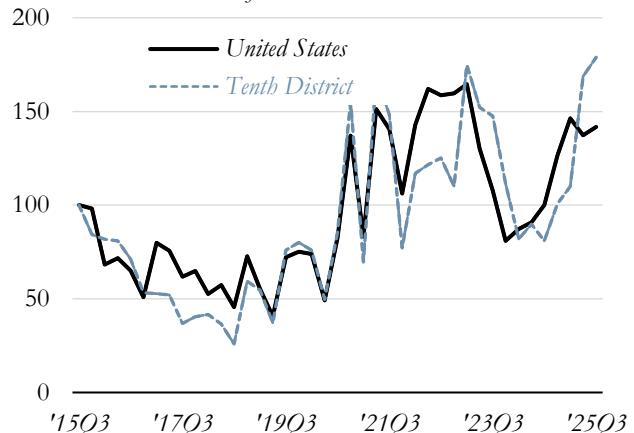
Tenth District Farmland Values

Percent Change Year-over-Year



Proprietors' Farm Income

Ten-Year Index of Growth



*Calculated as the percentage of total respondents reporting increases less those reporting declines.

Source: *Wall Street Journal*, Bureau of Economic Analysis & Federal Reserve Bank of Kansas City/Haver Analytics

Pages 1 and 2: Nonfarm employment data from the Bureau of Labor Statistics Current Employment Survey are commonly called "Payroll" employment data. Estimates from this survey are revised throughout the year and a major revision or "benchmark" of the data occurs in March of each year.

Page 3: The "official" and most commonly reported unemployment rate is calculated as the number of unemployed workers divided by the total civilian labor force. These data are reported from the Bureau of Labor Statistics Current Population Survey, commonly called the "Household" survey.

Pages 5 and 6: Labor market indicators across demographic groups are calculated using the weighted responses of the Current Population Survey for the seven states of the Tenth District. October 2025 data has been estimated as the average of Spetember and November 2025 data.

Pages 8 and 9: Personal income provides a measure of all income received by residents of a given geographic area. Data shown on page 8 are in real terms (adjusted for inflation) and data on page 9 are shown in nominal terms (not adjusted for inflation). Transfer payments include social benefits such as unemployment insurance, Social Security, and Medicaid. Contributions to social insurance are subtracted from personal income. These contributions include taxes paid by businesses and employees that support social insurance programs such as unemployment insurance, Social Security, and Medicaid. The residence adjustment adds income received outside of a recipient's state of residence and makes a corresponding subtraction from the area where this income was earned or received. Real average hourly wages are calculated as total earnings divided by total employment for a given geographic area. Data are adjusted for inflation using the CPI-U and are indexed to the most current month of data.

Pages 10 and 11: Home price indices estimate regional growth in home values based on repeat sales data for detached single family residential properties.

Page 11: Monthly single and multifamily housing permits data are not revised and therefore may not sum to published year-end totals.

Page 11: District level indices for home prices and rental vacancy rates are constructed by weighting individual indices by state-specific GDP shares.

Page 12: A spot price is the current market delivery price of a given commodity.

Page 13: The active rig count is the number of rigs actively exploring for or developing oil or natural gas. Rig counts provide an indicator of new drilling activity and potential for expanded crude oil or natural gas production.

Page 14: Coal production is shown as production during a given month.

Data Revisions

Most data are revised periodically to correct for errors and incorporate additional information as it becomes available. Data shown in this report are subject to change.

Seasonal Adjustments

Most data are seasonally adjusted to remove variance caused by seasonal fluctuations in economic activity. Data in this report show the seasonal adjustments of data publishers where available. In other cases, Census X-12 adjustments were applied.

Additional Resources Available

- Agricultural Surveys
- Manufacturing Survey
- Services Survey
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- Speeches
- Banker Resources
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Unemployment Rates & Civilian Labor Force

Seasonally Adjusted, as of November 2025

		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)
	United States	4.5%	171541.00		45	Jackson	3.2	0.7	
	Colorado	3.9	3262.71		46	Rio Blanco	3.2	2.9	25
1	Costilla	6.9	1.2		47	Logan	3.1	10.1	Reno
2	Huerfano	6.0	2.5		48	Elbert	3.1	16.0	Barton
3	Las Animas	5.6	5.7		49	Eagle	3.0	35.7	Labette
4	Pueblo	5.4	72.6		50	Clear Creek	3.0	5.6	Gove
5	Otero	5.3	6.9		51	Grand	3.0	9.7	Atchison
6	Fremont	4.8	15.6		52	Sedgwick	3.0	1.0	Morton
7	Dolores	4.8	1.0		53	Gunnison	3.0	11.1	Cherokee
8	Delta	4.7	12.2		54	Routt	2.9	14.8	Mitchell
9	Montezuma	4.7	11.1		55	Baca	2.9	1.6	Osage
10	Ouray	4.7	2.4		56	Phillips	2.9	2.2	Grant
11	Lincoln	4.4	1.6		57	Summit	2.8	20.8	Franklin
12	Bent	4.4	1.7		58	San Juan	2.8	0.5	Sedgwick
13	Saguache	4.2	3.1		59	Kit Carson	2.8	3.4	Cowley
14	Rio Grande	4.2	5.0		60	Garfield	2.7	34.9	Dickinson
15	Weld	4.1	174.7		61	Pitkin	2.5	12.8	Harvey
16	Alamosa	4.0	7.7		62	Kiowa	2.2	0.7	Miami
17	Mineral	4.0	0.4		63	Cheyenne	2.2	1.0	Lincoln
18	Conejos	4.0	3.3		64	Yuma	2.1	5.0	Wabaunsee
19	Adams	4.0	301.2						Stanton
20	Denver	3.9	448.5			Kansas	3.8	1568.4	3.7
21	Mesa	3.9	79.0		1	Bourbon	5.3	6.1	Jefferson
22	Moffat	3.9	6.5		2	Linn	5.2	4.9	Marion
23	El Paso	3.8	381.2		3	Woodson	4.9	1.3	Rice
24	Montrose	3.8	20.3		4	Wyandotte	4.8	84.1	Sherman
25	Crowley	3.8	1.7		5	Chautauqua	4.7	1.4	Rooks
26	Hinsdale	3.7	0.3		6	Lane	4.7	0.7	Johnson
27	Arapahoe	3.7	375.3		7	Lyon	4.6	17.5	Osborne
28	Park	3.7	9.5		8	Elk	4.6	1.1	Hodgeman
29	Prowers	3.7	5.4		9	Jewell	4.5	1.2	Douglas
30	Custer	3.6	2.0		10	Chase	4.4	1.1	Sumner
31	Morgan	3.6	14.7		11	Geary	4.4	13.3	Phillips
32	Boulder	3.6	191.3		12	Brown	4.4	3.9	Neosho
33	Broomfield	3.6	45.7		13	Wilson	4.4	3.5	Riley
34	Larimer	3.6	204.9		14	Coffey	4.3	3.9	Pratt
35	Teller	3.5	12.8		15	Russell	4.1	3.1	Jackson
36	Gilpin	3.5	3.7		16	Montgomery	4.1	14.5	Washington
37	Washington	3.5	2.3		17	Graham	4.1	1.1	Trego
38	Jefferson	3.5	337.6		18	Leavenworth	4.1	38.4	Clay
39	Chaffee	3.4	9.5		19	Crawford	4.1	19.6	Edwards
40	Douglas	3.4	223.3		20	Greenwood	4.0	2.9	Wallace
41	San Miguel	3.3	5.6		21	Allen	4.0	6.2	Pottawatomie
42	Lake	3.3	5.0		22	Anderson	4.0	3.9	Stafford
43	La Plata	3.2	29.6		23	Shawnee	4.0	91.2	Barber
44	Archuleta	3.2	6.8		24	Doniphan	3.9	4.0	Marshall
									Rush

		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)		
71	Ellsworth	3.3	2.9	11	Wright	5.23	7.82	58	Scott	3.9	19.3
72	Republic	3.2	2.4	12	Benton	5.19	7.62	59	St. Louis	3.9	537.5
73	Greeley	3.2	0.7	13	Dunklin	5.07	11.97	60	Johnson	3.9	26.3
74	Smith	3.2	1.8	14	Laclede	5.04	15.78	61	Marion	3.9	13.4
75	Rawlins	3.2	1.4	15	Clinton	5.04	10.92	62	Newton	3.8	28.3
76	Saline	3.2	30.2	16	Morgan	4.99	8.88	63	Webster	3.8	18.9
77	Morris	3.2	2.9	17	Caldwell	4.98	4.30	64	Henry	3.8	11.0
78	Seward	3.2	11.3	18	Reynolds	4.93	2.47	65	Barton	3.8	5.5
79	Cheyenne	3.2	1.3	19	Iron	4.93	4.02	66	Bates	3.8	7.6
80	Decatur	3.1	1.5	20	Butler	4.85	17.57	67	Sullivan	3.8	2.6
81	Kingman	3.1	4.1	21	New Madrid	4.81	7.67	68	Pulaski	3.8	19.8
82	Comanche	3.1	0.9	22	Camden	4.77	20.48	69	Dent	3.8	6.5
83	Meade	3.1	2.0	23	Washington	4.74	9.90	70	Lincoln	3.8	33.9
84	Ellis	3.1	17.3	24	Carter	4.73	2.22	71	Maries	3.8	4.1
85	Ottawa	3.1	3.1	25	Madison	4.66	5.45	72	Harrison	3.8	3.8
86	Cloud	3.1	4.6	26	Crawford	4.54	10.03	73	Polk	3.8	15.4
87	Pawnee	3.1	2.9	27	Lewis	4.52	4.32	74	Howard	3.8	4.8
88	Kearny	3.1	1.8	28	Clay	4.52	148.37	75	Dade	3.7	3.4
89	Scott	3.1	2.4	29	Adair	4.51	10.91	76	Phelps	3.7	21.4
90	Norton	3.1	2.4	30	St. Francois	4.47	29.06	77	Audrain	3.7	10.6
91	Stevens	3.1	2.7	31	Howell	4.45	16.83	78	Schuyler	3.7	2.3
92	Harper	3.0	2.7	32	Jackson	4.40	391.79	79	Franklin	3.7	55.0
93	McPherson	3.0	17.5	33	Ripley	4.40	4.71	80	Randolph	3.7	11.1
94	Haskell	3.0	1.8	34	Dallas	4.39	7.43	81	Chariton	3.7	3.4
95	Ford	2.9	18.5	35	St. Louis [City]	4.37	160.92	82	Platte	3.6	63.6
96	Nemaha	2.9	5.7	36	Macon	4.37	6.56	83	Linn	3.6	6.2
97	Hamilton	2.8	1.3	37	Clark	4.35	2.99	84	Ralls	3.6	5.3
98	Finney	2.8	21.6	38	McDonald	4.35	8.99	85	Vernon	3.6	9.6
99	Clark	2.8	1.1	39	Oregon	4.32	3.58	86	Warren	3.6	20.0
100	Logan	2.8	1.5	40	Mercer	4.31	1.48	87	Scotland	3.6	2.4
101	Wichita	2.8	1.2	41	Knox	4.29	1.51	88	Cass	3.6	60.9
102	Ness	2.7	1.5	42	Barry	4.28	14.61	89	Putnam	3.6	2.1
103	Sheridan	2.7	1.5	43	St. Clair	4.27	4.23	90	Jasper	3.6	62.1
104	Thomas	2.7	4.5	44	Texas	4.26	10.15	91	Bollinger	3.6	5.1
105	Gray	2.6	3.2	45	Cedar	4.22	5.66	92	Gasconade	3.6	7.3
				46	Carroll	4.18	4.09	93	Jefferson	3.5	127.6
	Missouri	4.0	3192.9	47	Pike	4.15	7.11	94	Daviess	3.5	4.1
1	Ozark	7.0	3.3	48	Grundy	4.14	4.10	95	Shelby	3.5	3.1
2	Douglas	6.3	5.2	49	Lafayette	4.10	17.44	96	Cooper	3.5	7.8
3	Hickory	6.3	2.9	50	Monroe	4.09	3.89	97	Cape Girardeau	3.5	44.1
4	Taney	5.9	27.8	51	Stoddard	4.06	12.91	98	Gentry	3.5	3.0
5	Mississippi	5.8	4.0	52	Miller	4.03	13.04	99	Andrew	3.5	9.3
6	Wayne	5.7	4.0	53	De Kalb	4.02	3.93	100	Montgomery	3.4	5.9
7	Shannon	5.7	3.0	54	Lawrence	4.01	17.68	101	Livingston	3.4	6.7
8	Stone	5.6	14.5	55	Buchanan	3.97	40.09	102	Greene	3.4	163.9
9	Pemiscot	5.4	5.7	56	Pettis	3.93	21.08	103	Saline	3.3	11.9
10	Ray	5.3	12.0	57	Holt	3.91	1.99	104	St. Charles	3.3	242.2

		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)		
105	Boone	3.3	103.5	35	Wayne	3.22	5.84	82	Hamilton	2.6	5.5
106	Christian	3.3	49.7	36	Dodge	3.21	20.26	83	Valley	2.6	2.2
107	Worth	3.2	1.0	37	Cass	3.19	15.26	84	Brown	2.6	1.6
108	Ste. Genevieve	3.2	10.2	38	Thurston	3.19	3.22	85	Harlan	2.6	1.7
109	Perry	3.2	10.1	39	Arthur	3.18	0.19	86	Perkins	2.5	1.5
110	Callaway	3.2	22.8	40	Adams	3.15	17.28	87	Phelps	2.5	4.9
111	Atchison	3.1	2.7	41	Knox	3.15	4.20	88	Holt	2.5	5.6
112	Moniteau	3.1	7.7	42	Chase	3.14	1.74	89	Merrick	2.5	4.6
113	Cole	3.1	42.2	43	Sherman	3.13	1.45	90	Cherry	2.5	3.1
114	Nodaway	2.9	12.2	44	Sarpy	3.10	112.80	91	Cuming	2.5	5.3
115	Osage	2.8	7.6	45	Madison	3.07	19.44	92	Boone	2.4	3.1
				46	Washington	3.05	11.80	93	Dundy	2.0	1.0
Nebraska			3.0	1096.6	47	Lancaster	3.05	191.87	New Mexico		
1	Thomas	4.8	0.3	48	Lincoln	3.05	18.69	1	Luna	13.2	10.4
2	Hooker	4.4	0.3	49	Antelope	3.04	3.08	2	Hidalgo	6.9	1.2
3	Banner	4.1	0.3	50	Dawson	3.04	13.82	3	Sierra	6.8	4.1
4	McPherson	4.1	0.2	51	Dixon	3.02	2.93	4	Mora	6.5	1.5
5	Logan	3.9	0.3	52	Otoe	3.02	8.75	5	McKinley	6.3	23.9
6	Johnson	3.8	2.1	53	Red Willow	2.98	5.42	6	De Baca	6.2	0.6
7	Greeley	3.8	1.0	54	Cheyenne	2.97	4.86	7	Cibola	6.2	9.7
8	Blaine	3.8	0.2	55	Webster	2.96	1.89	8	Catron	5.9	1.1
9	Keya Paha	3.7	0.4	56	Gosper	2.92	1.04	9	Torrance	5.8	6.3
10	Garden	3.7	0.8	57	Colfax	2.91	5.40	10	Dona Ana	5.6	104.5
11	Frontier	3.7	1.2	58	York	2.89	7.54	11	Socorro	5.6	6.0
12	Scotts Bluff	3.7	17.4	59	Nance	2.88	1.72	12	San Juan	5.5	49.1
13	Loup	3.7	0.3	60	Keith	2.85	4.39	13	Otero	5.2	24.7
14	Burt	3.6	3.2	61	Franklin	2.85	1.48	14	Valencia	5.1	33.7
15	Clay	3.6	3.0	62	Seward	2.82	10.07	15	Quay	5.1	3.3
16	Sioux	3.6	0.6	63	Cedar	2.82	4.52	16	Colfax	5.0	5.1
17	Saline	3.5	7.4	64	Custer	2.82	5.48	17	San Miguel	4.9	10.8
18	Deuel	3.5	0.9	65	Thayer	2.81	2.54	18	Lincoln	4.9	8.3
19	Hayes	3.5	0.4	66	Sheridan	2.80	2.63	19	Rio Arriba	4.9	16.2
20	Grant	3.5	0.3	67	Wheeler	2.79	0.38	20	Chaves	4.9	28.5
21	Garfield	3.5	0.9	68	Furnas	2.78	2.30	21	Taos	4.8	15.9
22	Boyd	3.5	0.9	69	Stanton	2.76	3.22	22	Guadalupe	4.8	1.6
23	Pawnee	3.5	1.2	70	Nuckolls	2.76	2.39	23	Grant	4.6	11.0
24	Box Butte	3.4	5.1	71	Polk	2.76	2.73	24	Sandoval	4.6	76.4
25	Dakota	3.4	11.3	72	Kearney	2.75	3.55	25	Union	4.3	1.4
26	Douglas	3.4	330.7	73	Platte	2.75	19.01	26	Bernalillo	4.3	350.0
27	Dawes	3.4	4.2	74	Kimball	2.74	2.12	27	Roosevelt	4.2	8.5
28	Hall	3.4	36.0	75	Saunders	2.73	13.08	28	Santa Fe	4.1	75.2
29	Nemaha	3.4	3.3	76	Buffalo	2.70	29.57	29	Lea	4.0	36.2
30	Gage	3.4	11.7	77	Fillmore	2.66	3.25	30	Curry	3.9	21.5
31	Morrill	3.3	2.2	78	Butler	2.65	4.67	31	Eddy	3.8	31.8
32	Jefferson	3.3	3.4	79	Howard	2.64	3.61	32	Harding	3.2	0.3
33	Hitchcock	3.3	1.3	80	Rock	2.61	0.68	33	Los Alamos	2.2	14.1
34	Richardson	3.2	3.9	81	Pierce	2.60	3.99				

		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)		Percent Unemployed	Labor Force (Thousands)
	Oklahoma	3.5	2019.9		47	Tulsa	3.9	358.6	
1	Love	7.0	4.0	48	Logan	3.9	26.5	15	Campbell
2	McIntosh	6.1	7.6	49	Garfield	3.9	28.4	16	Goshen
3	Hughes	6.0	4.3	50	Payne	3.8	41.0	17	Hot Springs
4	Jefferson	6.0	2.1	51	Major	3.8	3.4	18	Sheridan
5	Carter	5.9	23.0	52	Grady	3.8	29.0	19	Lincoln
6	Seminole	5.8	9.1	53	Caddo	3.7	12.0	20	Crook
7	Muskogee	5.6	25.3	54	Grant	3.7	1.9	21	Teton
8	Haskell	5.5	4.4	55	Pontotoc	3.7	19.5	22	Johnson
9	Pushmataha	5.3	4.3	56	Rogers	3.7	52.6	23	Albany
10	Johnston	5.2	4.1	57	Canadian	3.7	97.8		
11	Okmulgee	5.2	16.3	58	Wagoner	3.6	46.4		
12	Coal	5.2	2.3	59	Cleveland	3.6	164.7		
13	Pittsburg	4.9	17.4	60	Noble	3.6	5.4		
14	Adair	4.9	8.1	61	Cotton	3.5	2.6		
15	Pawnee	4.8	7.4	62	Woods	3.5	4.3		
16	Garvin	4.8	11.3	63	Woodward	3.5	9.4		
17	Sequoyah	4.8	17.1	64	Washita	3.4	5.2		
18	Okfuskee	4.8	4.4	65	McClain	3.4	24.8		
19	Le Flore	4.7	19.7	66	Cimarron	3.3	1.3		
20	Murray	4.7	5.8	67	Ellis	3.3	1.8		
21	McCurtain	4.7	15.2	68	Jackson	3.3	12.1		
22	Tillman	4.7	2.8	69	Roger Mills	3.3	1.6		
23	Marshall	4.6	7.9	70	Custer	3.2	15.7		
24	Comanche	4.6	50.3	71	Beaver	3.2	2.4		
25	Atoka	4.5	5.9	72	Alfalfa	3.1	2.2		
26	Latimer	4.5	4.5	73	Kingfisher	3.1	8.3		
27	Pottawatomie	4.5	32.9	74	Harmon	2.7	1.4		
28	Delaware	4.4	19.0	75	Harper	2.7	1.7		
29	Osage	4.4	21.2	76	Dewey	2.3	2.6		
30	Craig	4.3	5.8	77	Texas	2.2	14.0		
31	Greer	4.3	1.9		Wyoming	3.3	289.3		
32	Lincoln	4.3	16.4						
33	Washington	4.3	24.0	1	Platte	4.7	3.5		
34	Stephens	4.3	19.1	2	Sweetwater	4.6	19.7		
35	Nowata	4.2	4.3	3	Big Horn	4.5	5.1		
36	Kay	4.2	19.6	4	Fremont	4.5	17.6		
37	Ottawa	4.2	13.9	5	Niobrara	4.2	0.9		
38	Blaine	4.1	3.6	6	Carbon	4.2	6.0		
39	Mayes	4.1	19.8	7	Park	4.1	14.2		
40	Creek	4.1	34.9	8	Washakie	3.9	3.9		
41	Bryan	4.0	24.3	9	Weston	3.9	3.1		
42	Choctaw	4.0	7.6	10	Laramie	3.9	47.9		
43	Cherokee	4.0	23.6	11	Natrona	3.8	41.2		
44	Kiowa	4.0	3.6	12	Uinta	3.8	10.1		
45	Oklahoma	3.9	426.2	13	Sublette	3.6	4.4		
46	Beckham	3.9	9.3	14	Converse	3.5	6.6		

Source: Bureau of Labor Statistics, Haver Analytics

Total Non-Farm Payroll Employment*Seasonally Adjusted, as of December 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Jobs (Thousands)	159526	3000.1	1457.5	3052.8	1055.3	904.3	1808.7	295.4
Change from Last Year (Thousands)	584	23	-1.4	52.8	-5	8.6	16.4	-0.6
% Change from Last Year	0.37%	0.77%	-0.10%	1.76%	-0.47%	0.96%	0.92%	-0.20%
Share of U.S. Employment	-	1.88%	0.91%	1.91%	0.66%	0.57%	1.13%	0.19%

Payroll Employment by Industry*Year- over- Year Change, Seasonally Adjusted, as of December 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Construction	0.17%	-1.12%	0.97%	5.86%	2.91%	6.80%	-0.34%	-0.81%
Mining & Logging	-2.56%	-0.46%	-1.67%	0.00%	0.00%	2.08%	-2.29%	-6.92%
Manufacturing	-0.53%	0.27%	0.81%	-1.86%	-1.26%	-0.68%	-0.21%	1.92%
Wholesale Trade	-0.28%	-0.95%	-0.51%	-1.50%	-4.56%	0.48%	4.61%	-3.80%
Retail Trade	0.01%	-1.17%	0.00%	-1.79%	-1.06%	0.32%	0.22%	0.99%
Transportation & Warehousing	-0.69%	2.59%	-4.24%	-1.92%	-3.89%	-6.77%	-4.59%	2.40%
Information	-1.02%	4.62%	2.33%	-3.22%	-2.29%	-10.20%	1.70%	-3.33%
Financial Activities	0.41%	-1.87%	4.06%	0.98%	-0.70%	3.89%	4.46%	1.75%
Professional & Business Services	-0.43%	-0.08%	0.29%	0.32%	-3.47%	-3.51%	3.59%	0.00%
Educational & Health Services	2.63%	3.83%	0.93%	2.54%	2.81%	4.69%	2.92%	1.36%
Leisure & Hospitality	1.11%	1.18%	-3.90%	3.93%	-1.60%	-1.60%	-1.37%	-0.26%
Other Services	1.03%	2.97%	0.90%	1.31%	1.57%	-2.13%	1.27%	0.61%
Government	-0.63%	0.83%	-0.69%	6.78%	0.11%	2.71%	-0.11%	-0.56%
Federal Government	-9.10%	-10.10%	-9.63%	-9.42%	-5.75%	-9.43%	-8.60%	-5.00%
State Government	-0.82%	5.14%	0.19%	6.27%	-0.67%	3.11%	2.78%	-0.65%
Local Government	1.13%	0.83%	0.39%	10.30%	1.28%	5.96%	0.82%	0.21%

Labor Force Dynamics*Seasonally Adjusted, as of December 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Size of Labor Force (Thousands)	171495	3259.44	1572.551	3200.946	1099.318	991.03	2020.233	289.997
Change from Last Year (Thousands)	2989	-20.28	17.885	63.321	25.881	4.373	30.585	-7.569
% Change from Last year	1.77%	-0.62%	1.15%	2.02%	2.41%	0.44%	1.54%	-2.54%
Share of U.S. Labor Force	-	1.90%	0.92%	1.87%	0.64%	0.58%	1.18%	0.17%
Labor Force Participation Rate	62.40%	66.90%	67.50%	64.00%	69.90%	57.60%	63.00%	61.30%
Unemployment Rate	4.40%	3.80%	3.80%	3.90%	3.00%	4.30%	3.60%	3.40%
Total Employed	163992	3135.642	1512.809	3074.526	1066.233	948.367	1946.808	280.083
Total Unemployed	7503	123.798	59.742	126.42	33.085	42.663	73.425	9.914
Initial Claims (Wkly avg)	217239	3021	1366	4120	981	819	1459	380
Change from Last Year	-3379	151	-156	553	126	64	122	29
Change from Last Month	2517	4	29	632	93	-18	-122	15

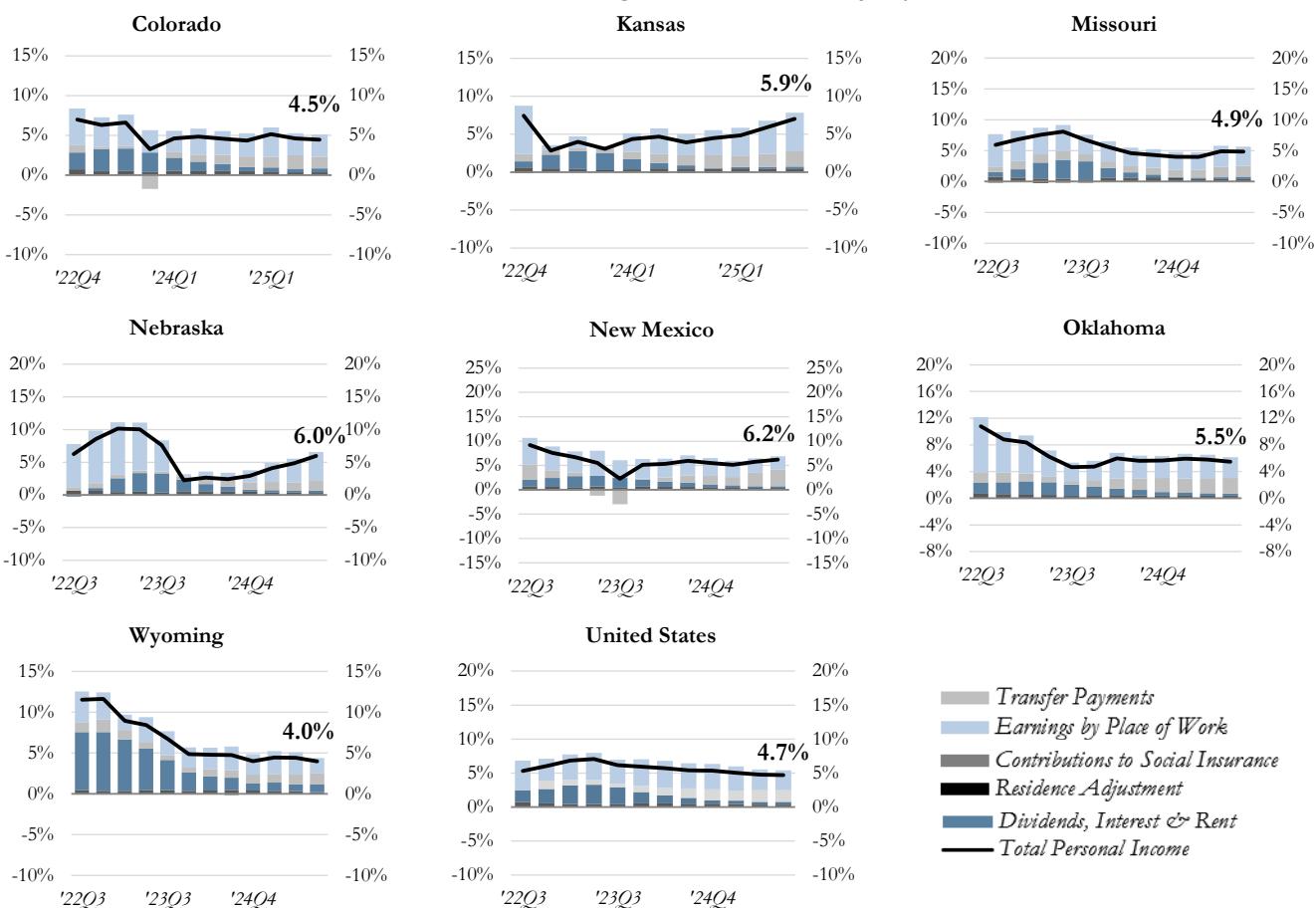
Nominal Personal Income
Percent Change Year-over-Year, as of 2025Q3

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income	4.70%	4.46%	7.05%	4.86%	5.95%	6.19%	5.48%	3.98%
Earnings by Place of Work	4.23%	3.99%	7.35%	4.67%	6.05%	4.27%	4.71%	3.40%
Social Insurance Contributions*	-4.42%	-4.29%	-4.91%	-4.64%	-3.67%	-4.39%	-5.05%	-2.95%
Residence Adjustment	-1.48%	3.88%	2.49%	3.79%	3.46%	4.84%	4.96%	1.46%
Dividends, Interest & Rent	2.11%	2.15%	1.56%	1.88%	1.89%	1.95%	1.92%	2.65%
Transfer Payments	9.29%	10.66%	11.20%	8.29%	9.66%	13.65%	10.85%	8.96%

Share of Personal Income

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income								
Earnings by Place of Work	68.2%	70.3%	69.1%	67.7%	70.9%	62.7%	66.2%	55.0%
Social Insurance Contributions*	-7.7%	-7.6%	7.9%	7.8%	7.7%	7.8%	6.9%	6.7%
Residence Adjustment	19.9%	0.4%	1.0%	-1.7%	-0.9%	0.1%	0.3%	-0.8%
Dividends, Interest & Rent	20.4%	22.4%	18.9%	20.8%	20.8%	18.0%	17.9%	37.1%
Transfer Payments	19.1%	14.5%	18.9%	21.5%	16.9%	27.0%	22.5%	15.4%

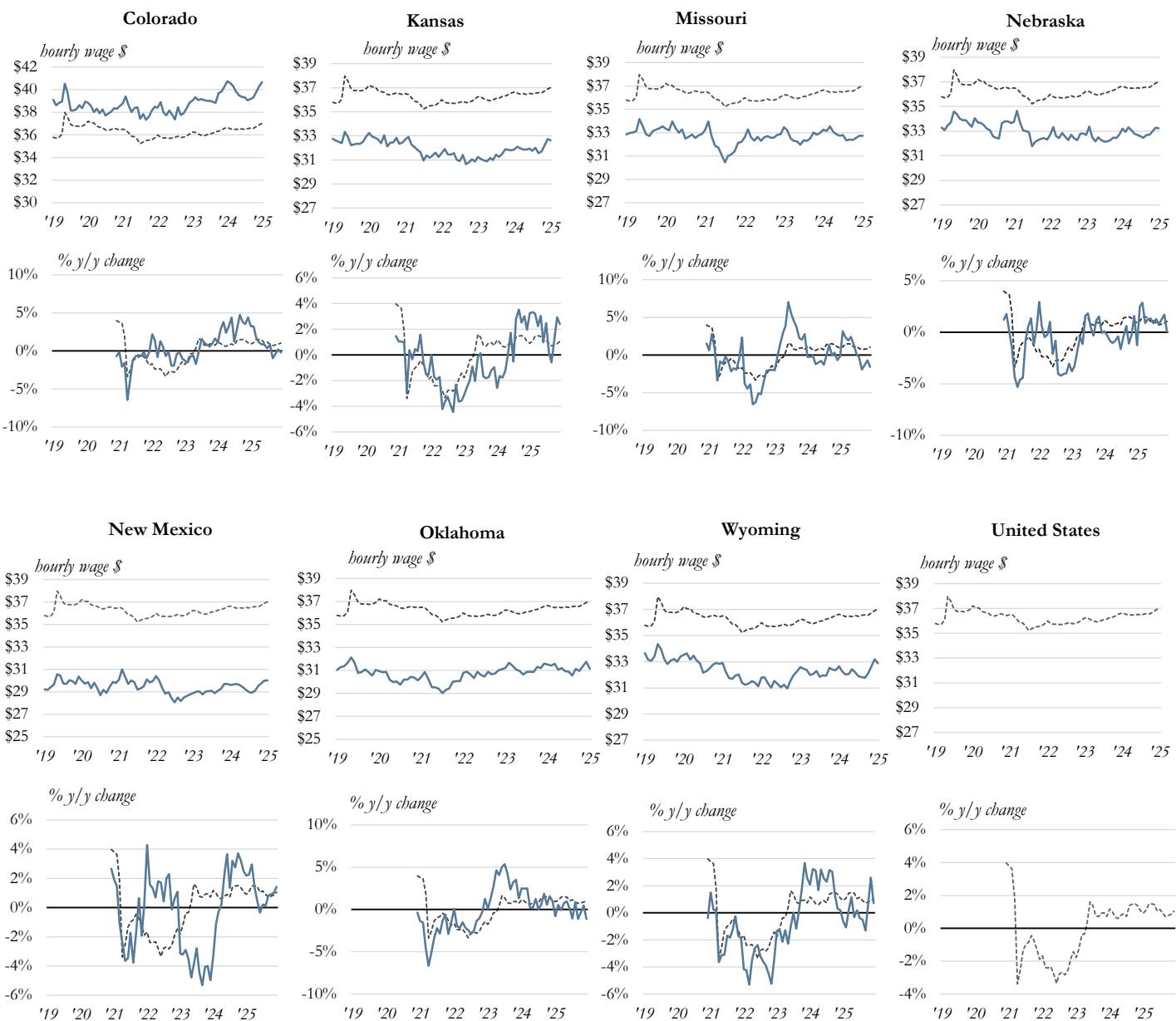
Contributions to Percent Change Year-over-Year, Seasonally Adjusted



Source: Bureau of Economic Analysis/Haver Analytics

Real Average Hourly Wages*Current Dollars, Seasonally Adjusted, as of December 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Average Hourly Wage	\$37.02	\$40.65	\$32.63	\$32.73	\$33.22	\$30.03	\$31.15	\$32.88
<i>Real change from:</i>								
Last Month	0.35%	0.86%	-0.32%	-0.04%	-0.22%	0.09%	-1.87%	-0.94%
Last Year	1.05%	-0.20%	2.41%	-1.58%	0.04%	1.41%	-1.15%	0.70%



*Grey dashed line represents United States

Source: Bureau of Labor Statistics/Haver Analytics

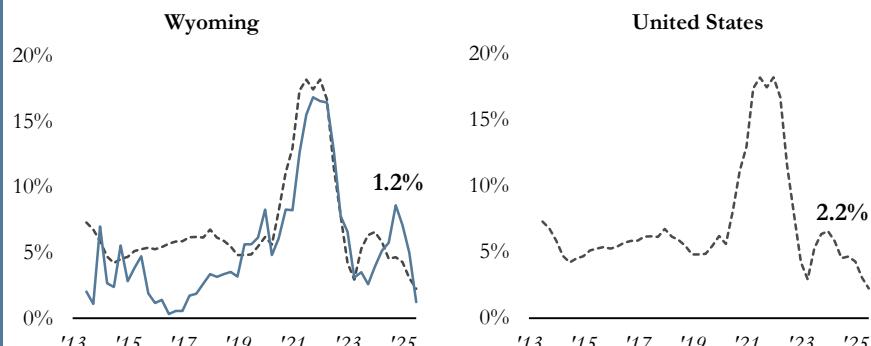
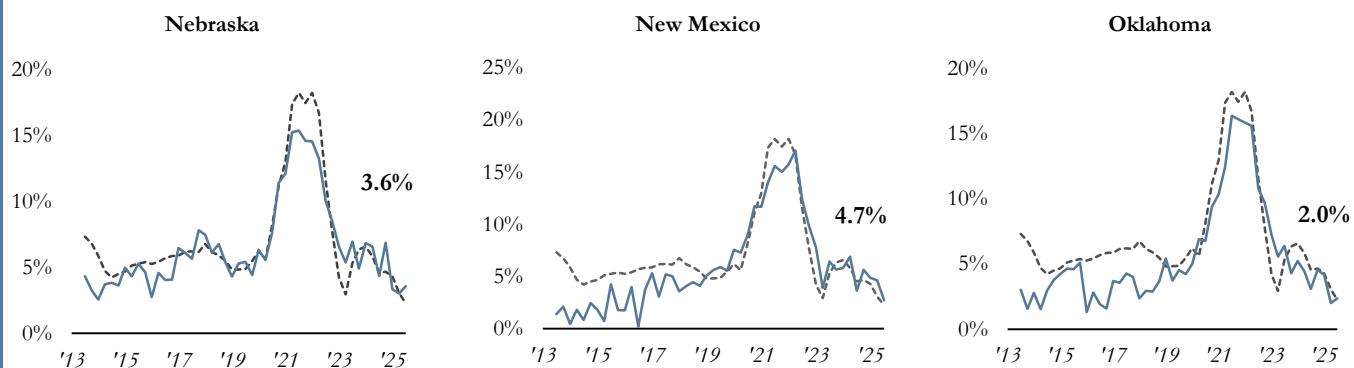
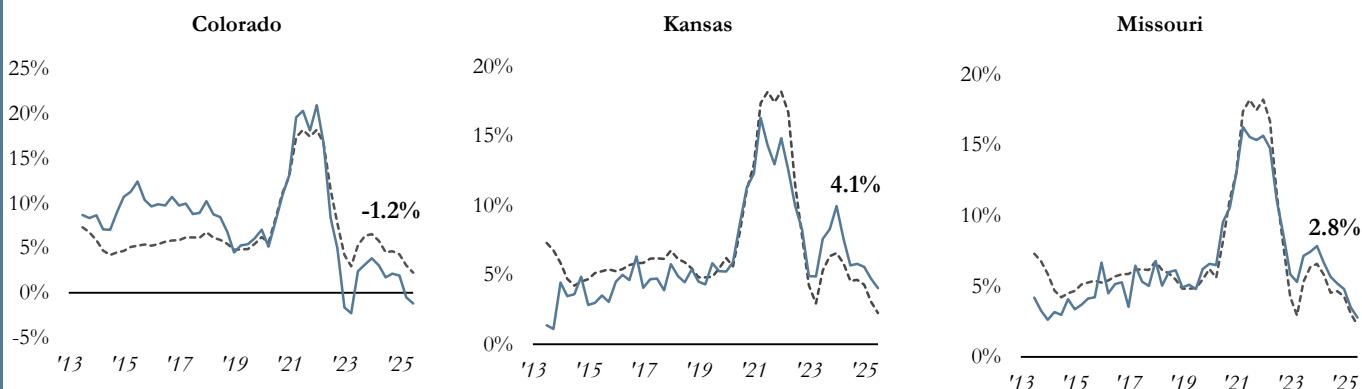
Housing Indices

September 2025	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
FHFA Home Price*	2.25%	-1.19%	4.06%	2.77%	3.57%	2.71%	2.36%	1.24%
Last Year	4.55%	1.72%	5.68%	5.67%	4.34%	3.65%	3.11%	5.76%
Rental Vacancy Rates	7.10%	9.00%	5.50%	9.90%	4.80%	6.90%	10.80%	8.00%
Last Year	6.90%	5.30%	5.60%	10.00%	5.50%	3.80%	8.10%	4.90%
Housing Permits*	-2.91%	0.17%	2.62%	-4.27%	0.80%	-2.19%	16.81%	-1.31%
Single Family	-7.01%	-13.48%	8.07%	3.20%	-3.19%	-6.23%	8.42%	2.58%
Multifamily	5.7%	25.8%	-5.1%	-16.8%	5.9%	30.6%	53.6%	-21.6%

*year-over-year percent change

Housing Price Growth

Percent Year-over-Year Change, as of September 2025



*Grey dashed line represents United States

Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics