

# THE *Tenth District* ECONOMIC DATABOOK

*A summary of regional and national economic indicators  
for the Tenth District states*



JANUARY 6, 2026

FEDERAL RESERVE BANK *of* KANSAS CITY

## SUMMARY OF CURRENT TENTH DISTRICT ECONOMIC CONDITIONS

Economic activity in the Tenth District slowed moderately in the third quarter of 2025. The Tenth District unemployment rate ended the quarter at 3.8%, below the national rate of 4.4%, decreasing slightly over the last three months. Total nonfarm payroll employment expanded by 0.8% year over year, below the U.S. growth rate of 1.0%. The service sector experienced the most growth, led by job gains in the healthcare and social assistance industry. Activity in the housing market slowed moderately. Tenth District housing prices grew by 1.2% year-over-year in the third quarter of 2025, while housing permitting activity decreased by 1.3% with single family housing decreasing by 12.3%. Energy activity decreased moderately, with active rigs and coal production in the District declining 3.0% and 11.3% respectively over the last three months.

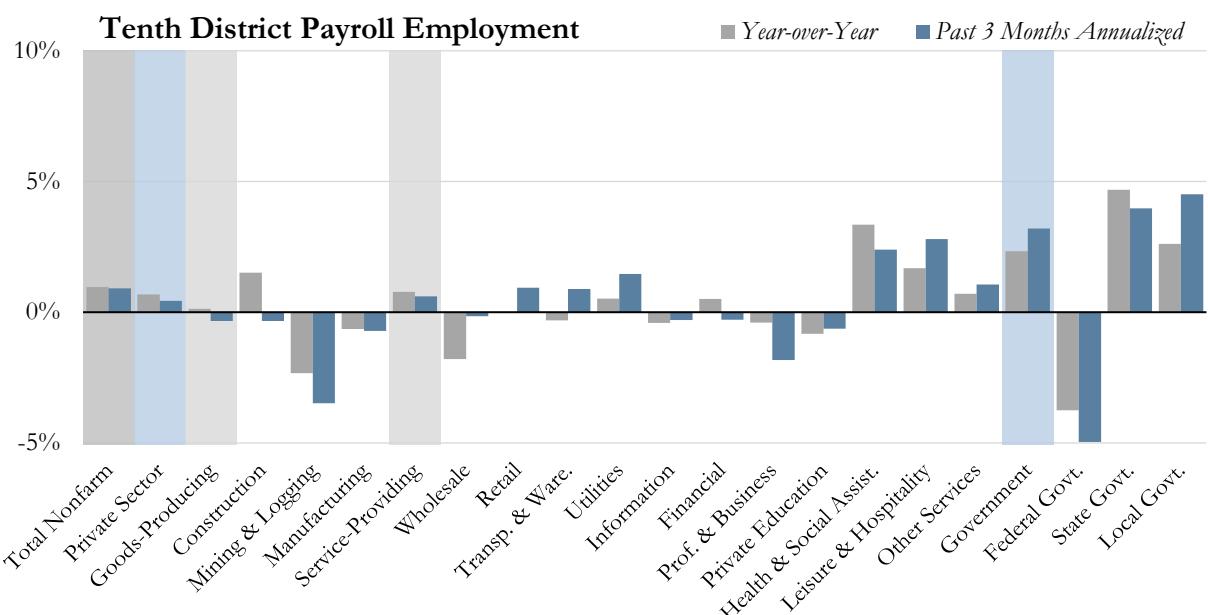
This databook provides current economic indicators to help monitor trends and allow comparison of past information. These indicators include employment; employment by industry; county and state unemployment; demographics; personal income; home prices; housing indicators; manufacturing activity; and oil, gas and coal production.



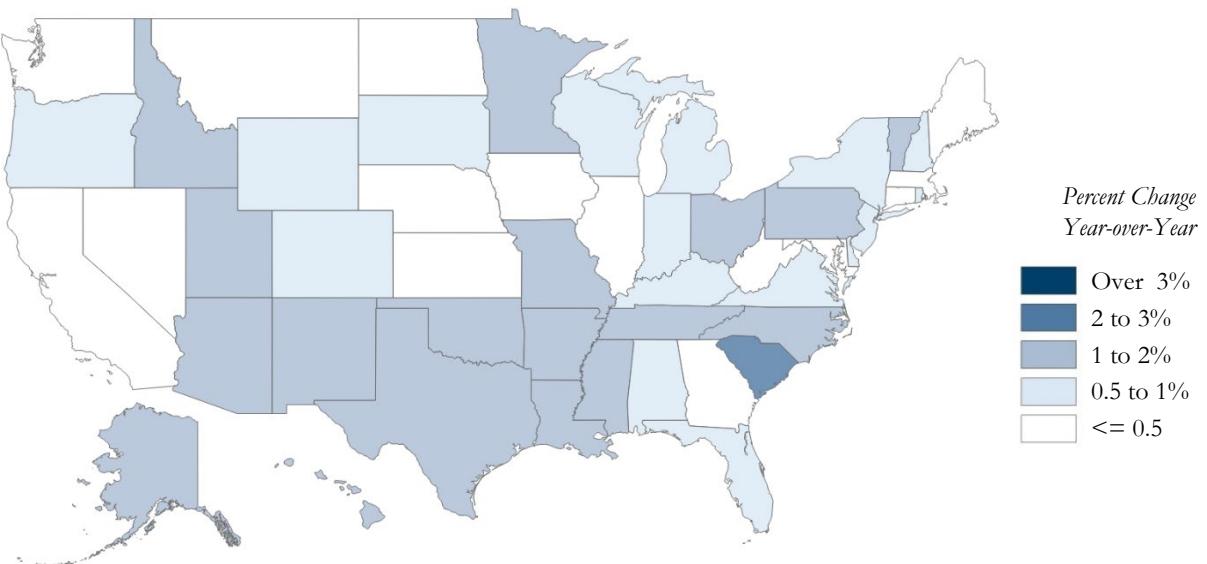
The Federal Reserve Bank of Kansas City's headquarters is located at 1 Memorial Drive in the heart of Kansas City, Missouri. The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, which includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. There are three branches across the Tenth Federal Reserve District located in Denver, Oklahoma City, and Omaha.

**Tenth District Payroll Employment***Seasonally Adjusted, as of September 2025*

|                                  | Number of Jobs<br>(Thousands) | Jobs Gained Year-over-Year<br>(Thousands) | Share of Employment |
|----------------------------------|-------------------------------|---|---------------------|
| <b>Total Nonfarm</b>             | 11,562                        | 111                                       | 100.0%              |
| Private Sector                   | 9,516                         | 64  | 82.3%               |
| <b>Goods-Producing</b>           | 1,631                         | 2   | 14.1%               |
| Construction                     | 644                           | 10  | 5.6%                |
| Mining & Logging                 | 101                           | -2  | 0.9%                |
| Manufacturing                    | 886                           | -6  | 7.7%                |
| <b>Service-Providing</b>         | 7,878                         | 60  | 68.1%               |
| Wholesale Trade                  | 428                           | -8  | 3.7%                |
| Retail Trade                     | 1,140                         | -0  | 9.9%                |
| Transportation & Warehousing     | 452                           | -1  | 3.9%                |
| Utilities                        | 40                            | 0   | 0.3%                |
| Information                      | 185                           | -1  | 1.6%                |
| Financial Activities             | 645                           | 3   | 5.6%                |
| Professional & Business Services | 1,505                         | -6  | 13.0%               |
| Private Educational Services     | 179                           | -1  | 1.5%                |
| Healthcare & Social Assistance   | 1,617                         | 52  | 14.0%               |
| Leisure & Hospitality            | 1,240                         | 21  | 10.7%               |
| Other Services                   | 458                           | 3   | 4.0%                |
| <b>Government</b>                | 2,047                         | 47  | 17.7%               |
| Federal Government               | 241                           | -9  | 2.1%                |
| State Government                 | 521                           | 23  | 4.5%                |
| Local Government                 | 1,285                         | 33  | 11.1%               |



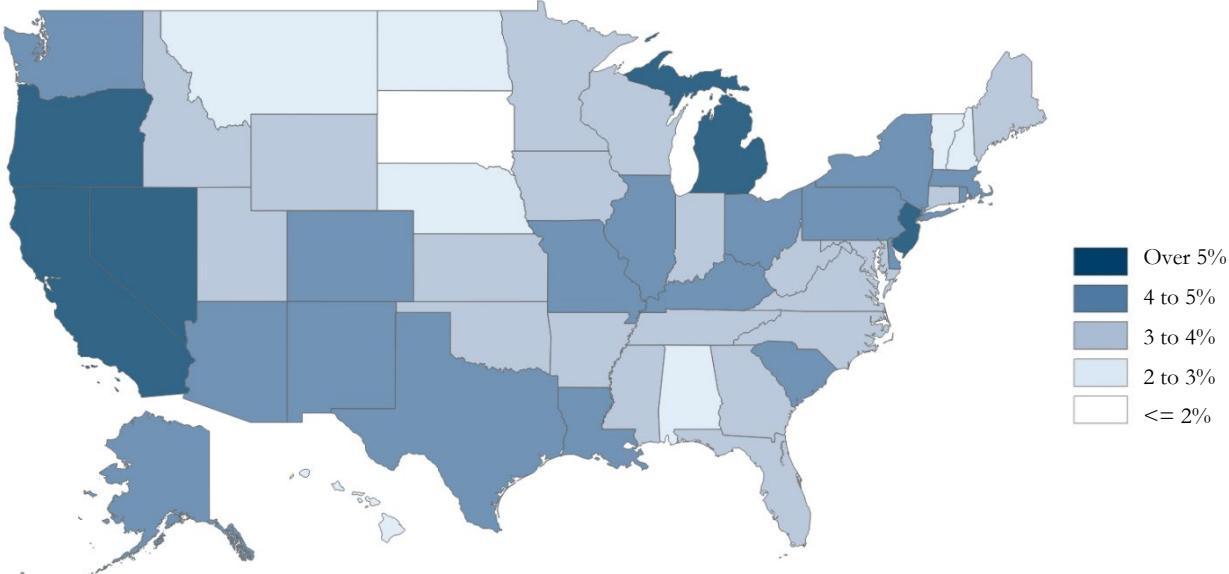
Source: Bureau of Labor Statistics/Haver Analytics

**Total Nonfarm Payroll***Seasonally Adjusted, as of September 2025*

|                       | Percent Change<br>Year-over-Year | Ten Year<br>Average |    | Percent Change<br>Year-over-Year | Ten Year<br>Average |
|-----------------------|----------------------------------|---------------------|----|----------------------------------|---------------------|
| United States         | <b>0.8%</b>                      | <b>1.3%</b>         |    |                                  |                     |
| <b>Tenth District</b> | <b>1.0</b>                       | <b>0.9%</b>         |    |                                  |                     |
| 1 South Carolina      | 2.3                              | 1.92                | 25 | New York                         | 0.7%                |
| 2 Idaho               | 1.9                              | 2.83                | 26 | Florida                          | 0.7                 |
| <b>3 New Mexico</b>   | <b>1.8</b>                       | <b>0.96</b>         | 27 | Virginia                         | 0.7                 |
| 4 Utah                | 1.7                              | 2.66                | 28 | <b>Wyoming</b>                   | 0.6                 |
| <b>5 Missouri</b>     | <b>1.6</b>                       | <b>0.76</b>         | 29 | New Hampshire                    | 0.6                 |
| 6 Pennsylvania        | 1.6                              | 0.73                | 30 | <b>Colorado</b>                  | 0.6                 |
| 7 North Carolina      | 1.6                              | 1.89                | 31 | New Jersey                       | 0.6                 |
| 8 Arkansas            | 1.6                              | 1.37                | 32 | Delaware                         | 0.6                 |
| 9 Hawaii              | 1.5                              | 0.49                | 33 | Wisconsin                        | 0.6                 |
| 10 Minnesota          | 1.4                              | 0.73                | 34 | Oregon                           | 0.6                 |
| <b>11 Oklahoma</b>    | <b>1.4</b>                       | <b>0.78</b>         | 35 | Rhode Island                     | 0.5                 |
| 12 Mississippi        | 1.2                              | 0.64                | 36 | Georgia                          | 0.5                 |
| 13 Texas              | 1.2                              | 1.95                | 37 | Illinois                         | 0.4                 |
| 14 Ohio               | 1.2                              | 0.57                | 38 | North Dakota                     | 0.4                 |
| 15 Alaska             | 1.1                              | 0.06                | 39 | Washington                       | 0.4                 |
| 16 Tennessee          | 1.1                              | 1.68                | 40 | California                       | 0.3                 |
| 17 Vermont            | 1.0                              | 0.16                | 41 | Connecticut                      | 0.3                 |
| 18 Louisiana          | 1.0                              | 0.06                | 42 | West Virginia                    | 0.2                 |
| 19 Arizona            | 1.0                              | 2.22                | 43 | Iowa                             | 0.2                 |
| 20 Alabama            | 1.0                              | 1.21                | 44 | <b>Nebraska</b>                  | 0.2                 |
| 21 Kentucky           | 1.0                              | 0.94                | 45 | Montana                          | 0.2                 |
| 22 South Dakota       | 0.9                              | 1.02                | 46 | Maryland                         | 0.1                 |
| 23 Michigan           | 0.8                              | 0.79                | 47 | Nevada                           | 0.1                 |
| 24 Indiana            | 0.7                              | 0.86                | 48 | <b>Kansas</b>                    | <b>-0.1</b>         |
|                       |                                  |                     | 49 | Massachusetts                    | <b>-0.2</b>         |
|                       |                                  |                     | 50 | Maine                            | <b>-0.8</b>         |

Source: Bureau of Labor Statistics/Haver Analytics

**Unemployment Rates**  
Seasonally Adjusted, as of September 2025

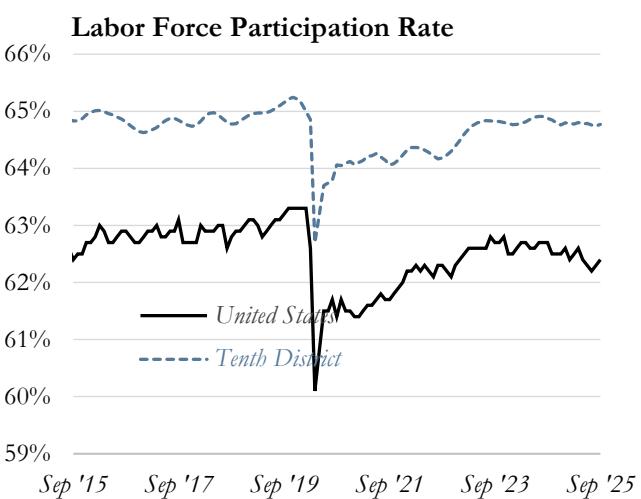
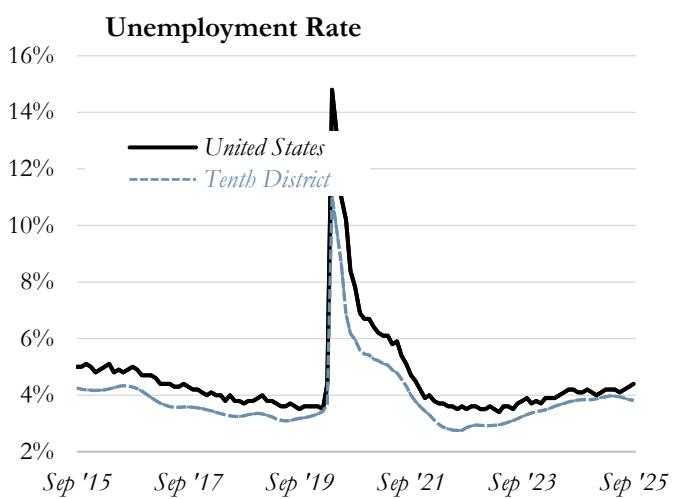
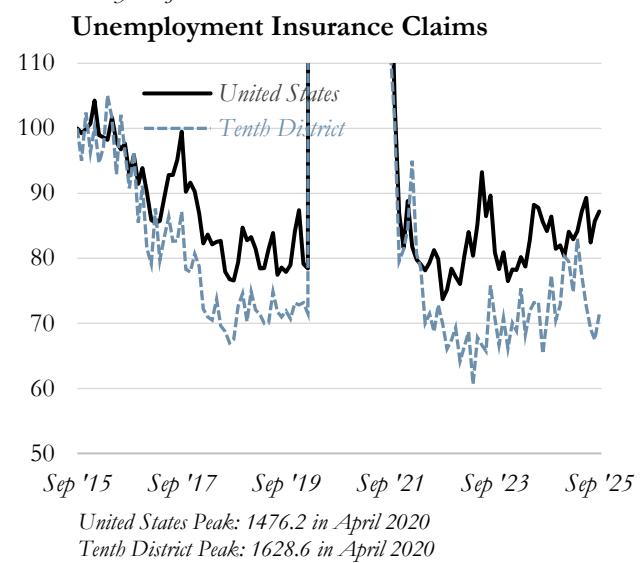
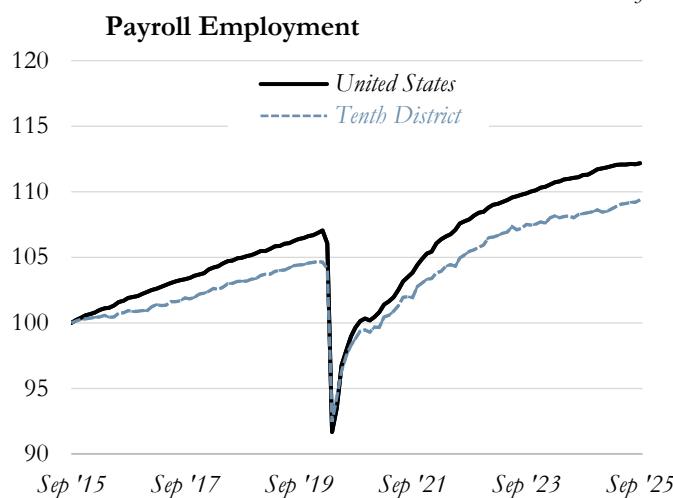


|    |                | Percent<br>Unemployed |    |                | Percent<br>Unemployed |
|----|----------------|-----------------------|----|----------------|-----------------------|
|    | United States  | 4.4%                  |    |                |                       |
|    | Tenth District | 3.8                   |    |                |                       |
| 1  | California     | 5.6                   | 24 | Florida        | 3.9%                  |
| 2  | Nevada         | 5.3                   | 26 | Mississippi    | 3.8                   |
| 3  | New Jersey     | 5.2                   | 26 | Kansas         | 3.8                   |
| 3  | Oregon         | 5.2                   | 26 | Connecticut    | 3.8                   |
| 5  | Michigan       | 5.1                   | 30 | Maryland       | 3.8                   |
| 6  | Ohio           | 4.8                   | 30 | North Carolina | 3.7                   |
| 7  | Kentucky       | 4.7                   | 30 | Iowa           | 3.7                   |
| 7  | Massachusetts  | 4.7                   | 30 | Indiana        | 3.7                   |
| 7  | Alaska         | 4.7                   | 30 | Idaho          | 3.7                   |
| 10 | Rhode Island   | 4.5                   | 30 | Minnesota      | 3.7                   |
| 10 | Washington     | 4.5                   | 35 | Tennessee      | 3.6                   |
| 10 | Delaware       | 4.5                   | 36 | Virginia       | 3.5                   |
| 13 | Illinois       | 4.4                   | 37 | Georgia        | 3.4                   |
| 13 | Louisiana      | 4.4                   | 37 | Utah           | 3.4                   |
| 13 | South Carolina | 4.4                   | 39 | Wyoming        | 3.3                   |
| 16 | Arizona        | 4.2                   | 40 | Maine          | 3.2                   |
| 16 | New York       | 4.2                   | 40 | Oklahoma       | 3.2                   |
| 18 | Colorado       | 4.1                   | 42 | Wisconsin      | 3.1                   |
| 18 | New Mexico     | 4.1                   | 43 | New Hampshire  | 3.0                   |
| 18 | Texas          | 4.1                   | 43 | Nebraska       | 3.0                   |
| 18 | Missouri       | 4.1                   | 43 | Montana        | 3.0                   |
| 18 | Pennsylvania   | 4.1                   | 46 | Alabama        | 2.8                   |
| 23 | West Virginia  | 4.0                   | 47 | North Dakota   | 2.6                   |
| 24 | Arkansas       | 3.9                   | 48 | Hawaii         | 2.5                   |
|    |                |                       | 48 | Vermont        | 2.5                   |
|    |                |                       | 50 | South Dakota   | 2.0                   |

Source: Bureau of Labor Statistics/Haver Analytics

## Employment &amp; Labor Force Dynamics

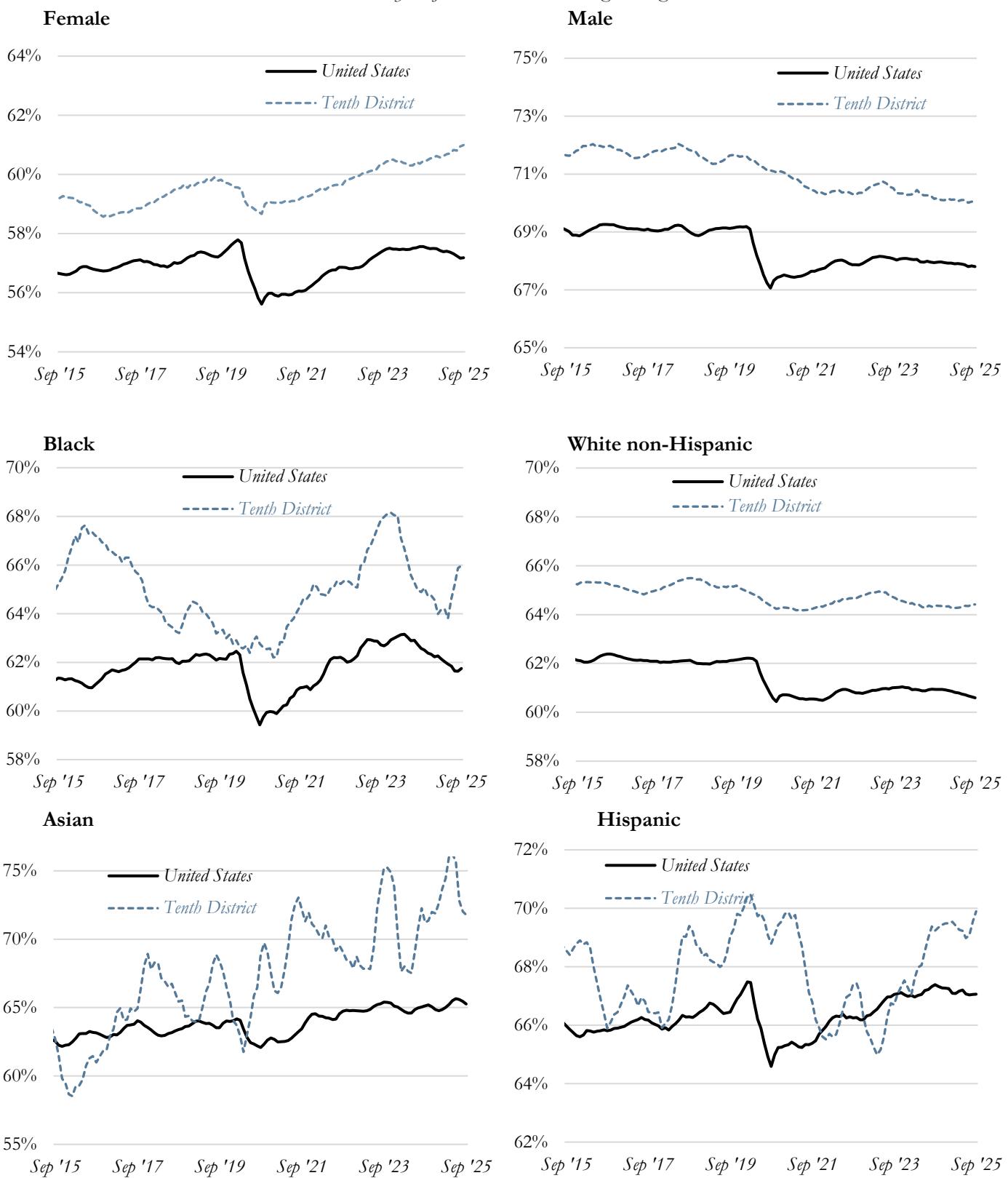
Ten-Year Index of Growth, Seasonally Adjusted

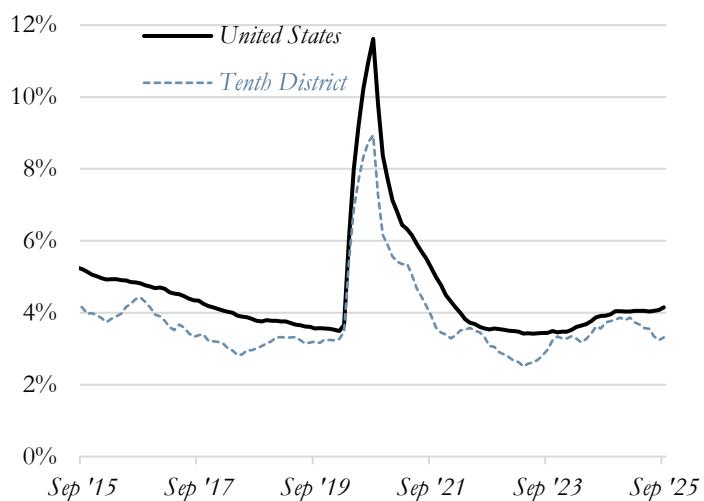
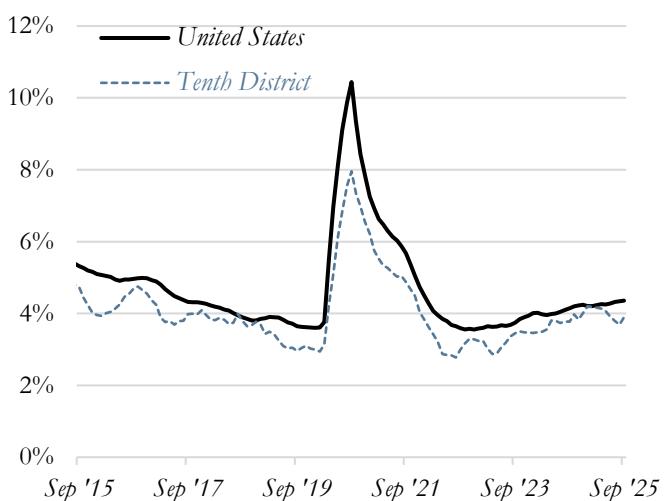
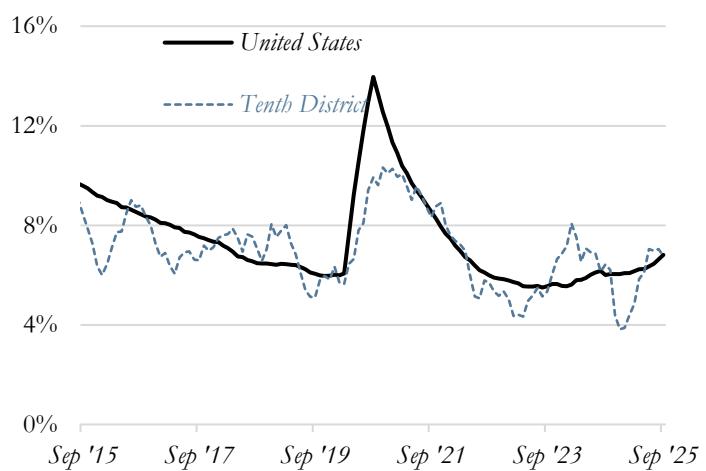
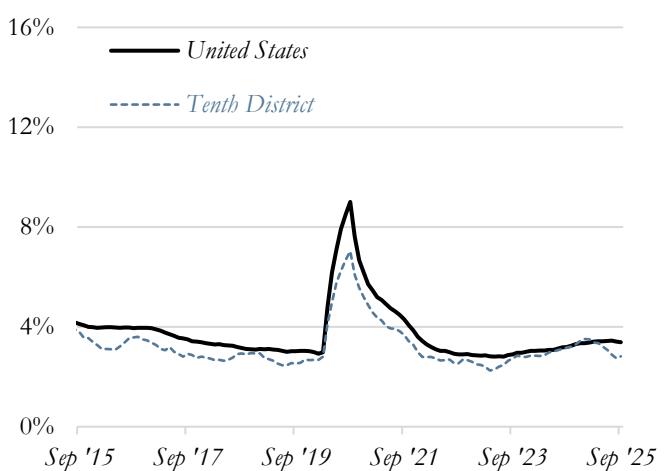
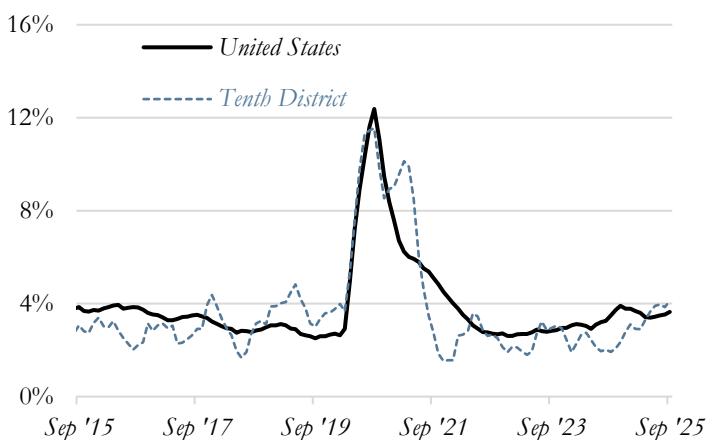
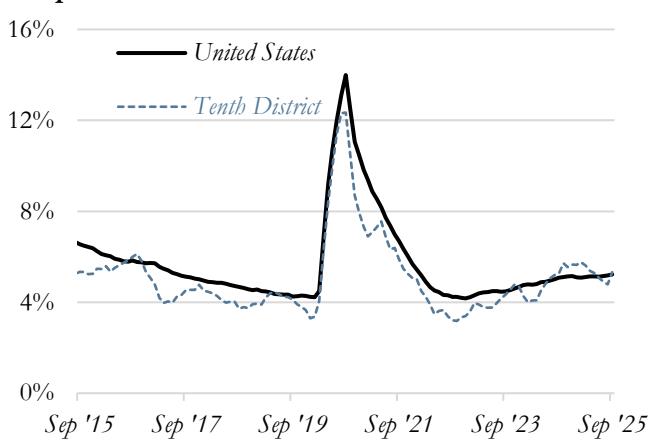


| Sep-25                 | Unemployment Rate |                | Labor Force Participation Rate |                |
|------------------------|-------------------|----------------|--------------------------------|----------------|
|                        | United States     | Tenth District | United States                  | Tenth District |
| <b>Total</b>           | 4.4%              | 3.8%           | 62.4%                          | 64.8%          |
| <i>Gender:</i>         |                   |                |                                |                |
| Female*                | 4.1%              | 3.3%           | 57.2%                          | 61.0%          |
| Male*                  | 4.4%              | 3.9%           | 67.8%                          | 70.1%          |
| <i>Race/ethnicity:</i> |                   |                |                                |                |
| Black*                 | 6.8%              | 6.8%           | 61.8%                          | 66.0%          |
| White Non-Hispanic*    | 3.4%              | 2.8%           | 60.6%                          | 64.4%          |
| Asian*                 | 3.6%              | 4.1%           | 65.3%                          | 71.8%          |
| Hispanic*              | 5.2%              | 5.3%           | 67.1%                          | 69.9%          |

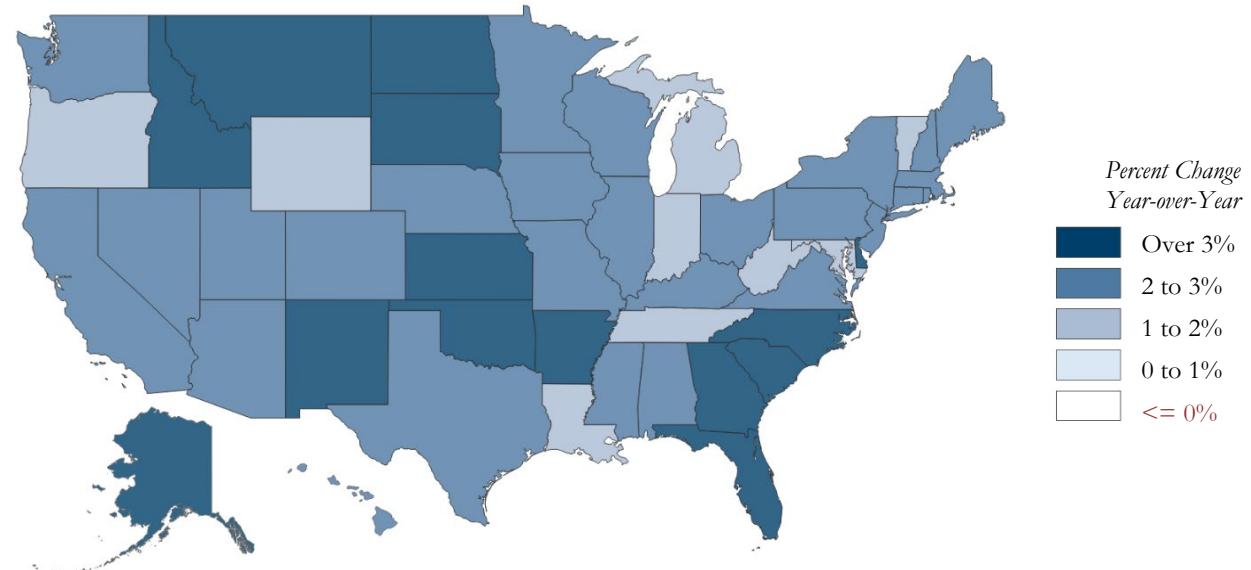
\*Demographic indicators are a six-month average

Source: U.S. Census Bureau, Current Population Survey, Bureau of Labor Statistics &amp; Department of Labor/Haver Analytics

**Labor Force Participation Rate by Demographic Group***Seasonally Adjusted, 6-Month Moving Average*

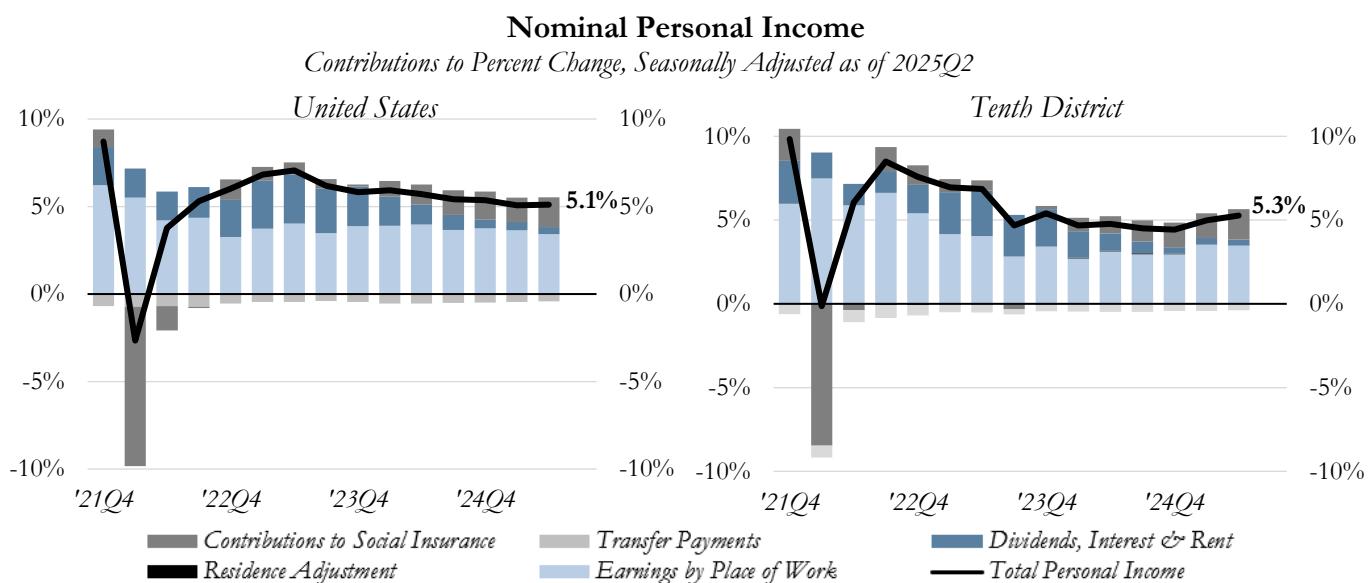
**Unemployment Rate by Demographic Group***Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White non-Hispanic****Asian****Hispanic**Source: U.S. Census Bureau, *Current Population Survey*

**Real Personal Income**  
*Seasonally Adjusted, as of 2025Q2*



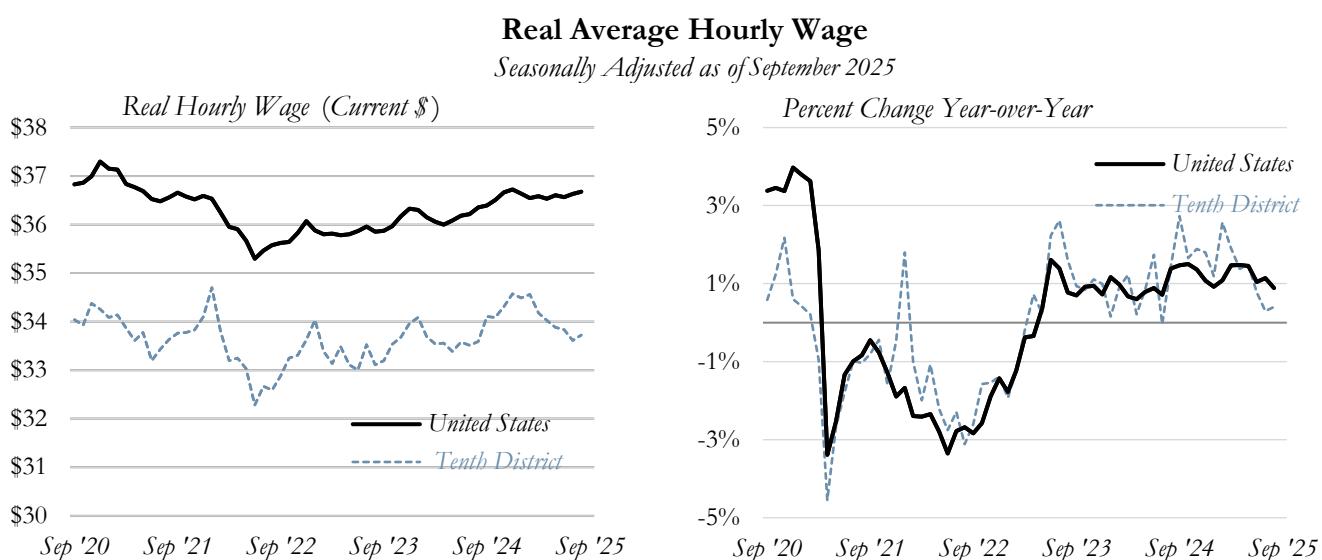
|    |                       | Percent Change<br>Year-over-Year | Per Capita<br>Personal Income |    | Percent Change<br>Year-over-Year | Per Capita<br>Personal Income |
|----|-----------------------|----------------------------------|-------------------------------|----|----------------------------------|-------------------------------|
|    | <b>United States</b>  | <b>2.6%</b>                      | <b>\$76,251</b>               |    |                                  |                               |
|    | <b>Tenth District</b> | <b>2.8</b>                       | <b>57,855</b>                 |    |                                  |                               |
| 1  | North Carolina        | 3.9                              | 68,620                        | 25 | Mississippi                      | 2.6%                          |
| 2  | South Carolina        | 3.6                              | 63,433                        | 26 | Alabama                          | 2.6                           |
| 3  | <b>Kansas</b>         | 3.6                              | 69,613                        | 27 | Utah                             | 2.6                           |
| 4  | Montana               | 3.4                              | 72,789                        | 28 | Ohio                             | 2.5                           |
| 5  | Alaska                | 3.4                              | 80,208                        | 29 | <b>Colorado</b>                  | 2.5                           |
| 6  | North Dakota          | 3.4                              | 75,518                        | 30 | New Hampshire                    | 2.5                           |
| 7  | Florida               | 3.4                              | 75,900                        | 31 | Arizona                          | 2.4                           |
| 8  | <b>New Mexico</b>     | 3.3                              | 61,389                        | 32 | Virginia                         | 2.3                           |
| 9  | <b>Oklahoma</b>       | 3.3                              | 66,910                        | 33 | Massachusetts                    | 2.3                           |
| 10 | Delaware              | 3.3                              | 70,940                        | 34 | <b>Missouri</b>                  | 2.3                           |
| 11 | Arkansas              | 3.3                              | 61,947                        | 35 | Kentucky                         | 2.3                           |
| 12 | South Dakota          | 3.2                              | 79,558                        | 36 | Minnesota                        | 2.3                           |
| 13 | Idaho                 | 3.2                              | 64,795                        | 37 | Wisconsin                        | 2.2                           |
| 14 | Georgia               | 3.1                              | 65,807                        | 38 | New Jersey                       | 2.1                           |
| 15 | Nevada                | 3.0                              | 72,480                        | 39 | Illinois                         | 2.1                           |
| 16 | California            | 3.0                              | 90,189                        | 40 | New York                         | 2.1                           |
| 17 | Texas                 | 3.0                              | 72,463                        | 41 | Rhode Island                     | 2.0                           |
| 18 | Iowa                  | 3.0                              | 68,236                        | 42 | West Virginia                    | 1.9                           |
| 19 | Hawaii                | 3.0                              | 74,759                        | 43 | <b>Wyoming</b>                   | 1.9                           |
| 20 | Maine                 | 2.8                              | 72,064                        | 44 | Louisiana                        | 1.8                           |
| 21 | Pennsylvania          | 2.7                              | 73,907                        | 45 | Vermont                          | 1.8                           |
| 22 | Washington            | 2.7                              | 88,828                        | 46 | Tennessee                        | 1.7                           |
| 23 | Connecticut           | 2.6                              | 99,150                        | 47 | Indiana                          | 1.7                           |
| 24 | <b>Nebraska</b>       | 2.6                              | 76,005                        | 48 | Maryland                         | 1.6                           |
|    |                       |                                  |                               | 49 | Michigan                         | 1.5                           |
|    |                       |                                  |                               | 50 | Oregon                           | 1.5                           |

Source: Bureau of Economic Analysis/Haver Analytics



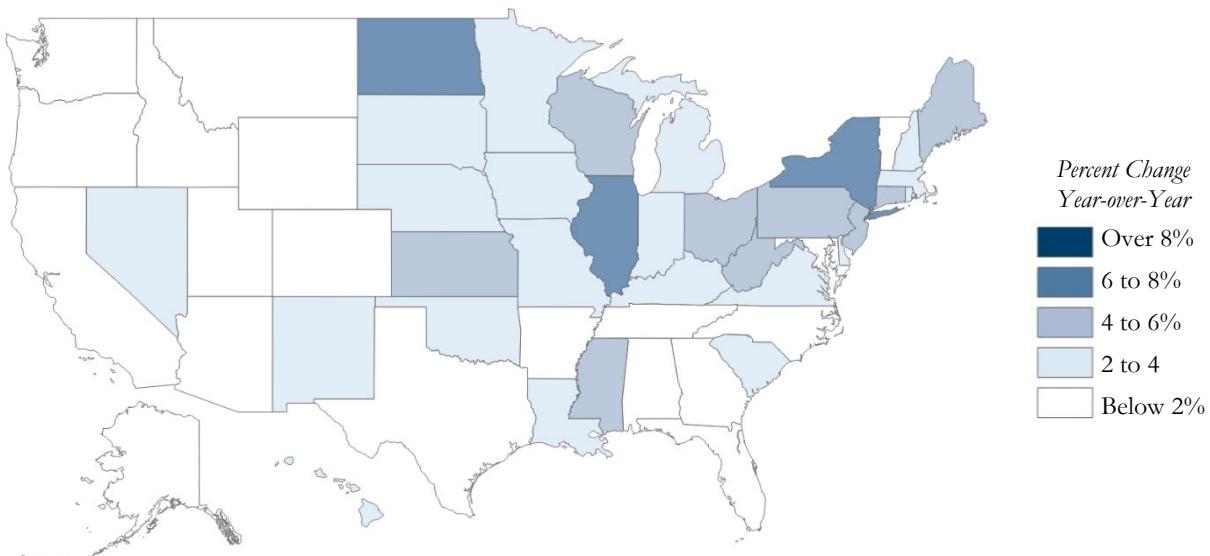
| Q2-25                           | Percent Change Year-Over-Year |                | Share of Personal Income |                |
|---------------------------------|-------------------------------|----------------|--------------------------|----------------|
|                                 | United States                 | Tenth District | United States            | Tenth District |
| <b>Total Personal Income</b>    | <b>5.1%</b>                   | <b>5.3%</b>    |                          |                |
| Earnings by Place of Work       | 5.0%                          | 5.1%           | 68.3%                    | 67.9%          |
| Social Insurance Contributions* | -5.4%                         | -5.0%          | 7.7%                     | 7.6%           |
| Residence Adjustment            | -1.8%                         | 3.1%           | 20.0%                    | -0.2%          |
| Dividends, Interest and Rent    | 1.9%                          | 1.7%           | 20.4%                    | 20.9%          |
| Transfer Payments               | 9.2%                          | 9.9%           | 19.0%                    | 19.1%          |

\*Subtracted from personal income.



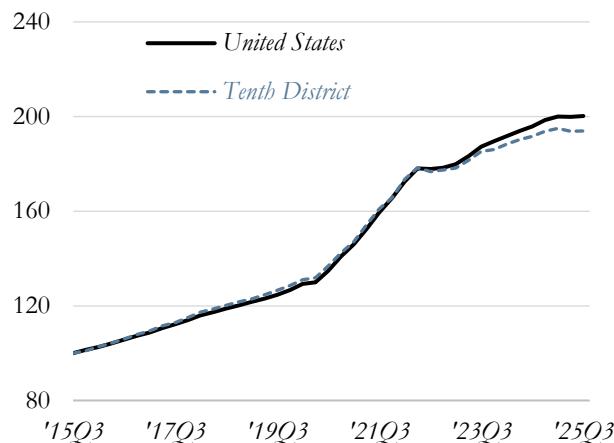
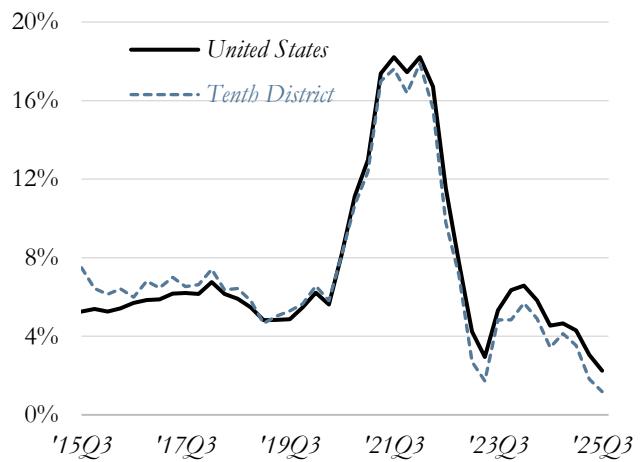
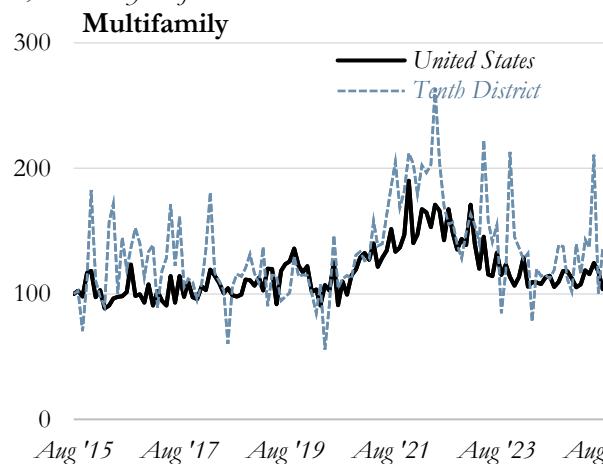
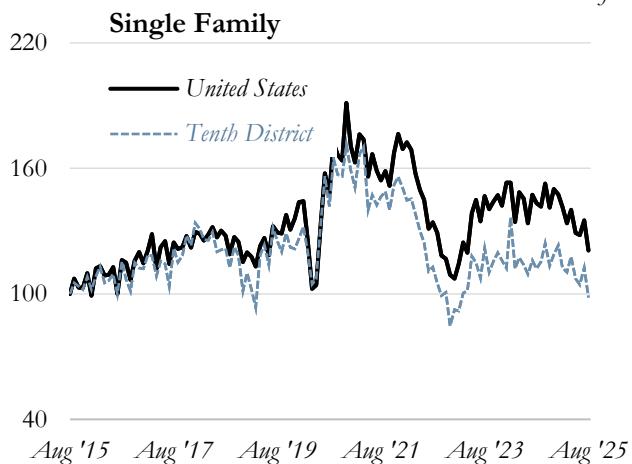
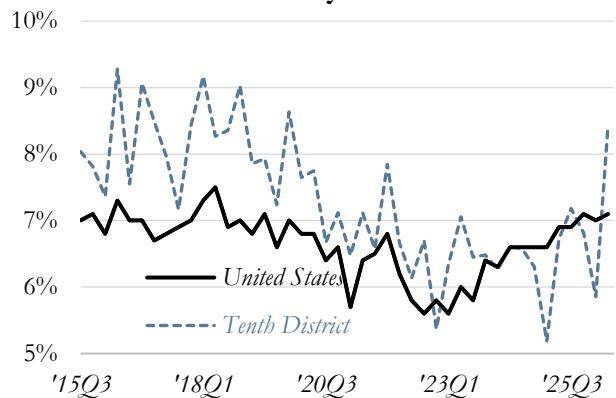
Source: Bureau of Economic Analysis & Bureau of Labor Statistics/Haver Analytics

**FHFA Purchase-Only Home Price Index**  
*Seasonally Adjusted, as of 2025Q3*



|    |                 | Percent Change<br>Year-over-Year |      |    | Percent Change<br>Year-over-Year |
|----|-----------------|----------------------------------|------|----|----------------------------------|
|    |                 | United States                    | 2.2% |    |                                  |
|    |                 | Tenth District                   | 1.2  |    |                                  |
| 1  | Illinois        | 6.9                              |      | 25 | Nevada 3.0%                      |
| 2  | New York        | 6.8                              |      | 26 | Indiana 2.9                      |
| 3  | North Dakota    | 6.3                              |      | 27 | <b>Missouri</b> 2.8              |
| 4  | New Jersey      | 5.9                              |      | 28 | <b>New Mexico</b> 2.7            |
| 5  | Connecticut     | 5.9                              |      | 29 | Louisiana 2.6                    |
| 6  | Wisconsin       | 5.8                              |      | 30 | South Dakota 2.5                 |
| 7  | West Virginia   | 5.7                              |      | 31 | <b>Oklahoma</b> 2.4              |
| 8  | Maine           | 5.1                              |      | 32 | North Carolina 2.0               |
| 9  | Ohio            | 4.8                              |      | 33 | Arkansas 1.7                     |
| 10 | Mississippi     | 4.7                              |      | 34 | Maryland 1.7                     |
| 11 | Pennsylvania    | 4.4                              |      | 35 | Alabama 1.6                      |
| 12 | <b>Kansas</b>   | 4.1                              |      | 36 | Idaho 1.6                        |
| 13 | South Carolina  | 4.0                              |      | 37 | Tennessee 1.5                    |
| 14 | Rhode Island    | 3.9                              |      | 38 | Montana 1.4                      |
| 15 | Iowa            | 3.8                              |      | 39 | Washington 1.4                   |
| 16 | Kentucky        | 3.8                              |      | 40 | Utah 1.3                         |
| 17 | New Hampshire   | 3.7                              |      | 41 | <b>Wyoming</b> 1.2               |
| 18 | Virginia        | 3.7                              |      | 42 | Alaska 0.9                       |
| 19 | Michigan        | 3.6                              |      | 43 | Georgia 0.5                      |
| 20 | <b>Nebraska</b> | 3.6                              |      | 44 | Oregon 0.3                       |
| 21 | Hawaii          | 3.5                              |      | 45 | Texas -0.1                       |
| 22 | Massachusetts   | 3.4                              |      | 46 | Arizona -0.3                     |
| 23 | Delaware        | 3.3                              |      | 47 | California -0.6                  |
| 24 | Minnesota       | 3.2                              |      | 48 | Vermont -0.9                     |
|    |                 |                                  |      | 49 | <b>Colorado</b> -1.2             |
|    |                 |                                  |      | 50 | Florida -2.3                     |

Source: Federal Housing Finance Agency (FHFA)/Haver Analytics

**FHFA Purchase-Only Home Price Index***Ten-Year Index of Growth, Seasonally Adjusted**Year-over-Year Percentage Change***Housing Permits***Ten-Year Index of Growth, Seasonally Adjusted***Rental Vacancy Rates****Summary Statistics**

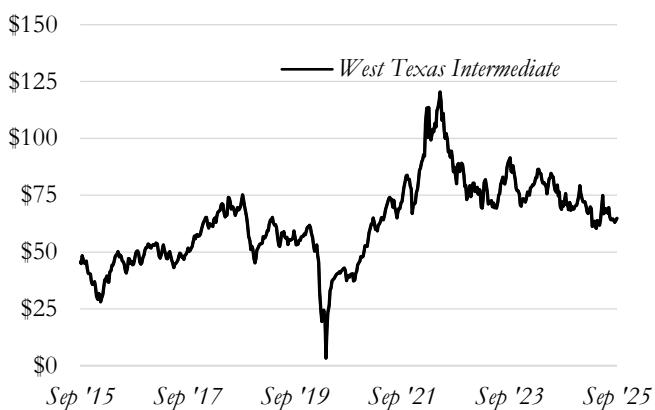
|                         | United States | Tenth District |
|-------------------------|---------------|----------------|
| Prices *                | 2.2%          | 1.2%           |
| Vacancy Rates           | 7.1%          | 8.4%           |
| Permits (Year-to-date)* | -13.65%       | -1.3%          |
| Single Family           | -15.8%        | -12.3%         |
| Multi family            | -9.4%         | 21.4%          |

\*Percent change year-over-year.

## Spot Prices

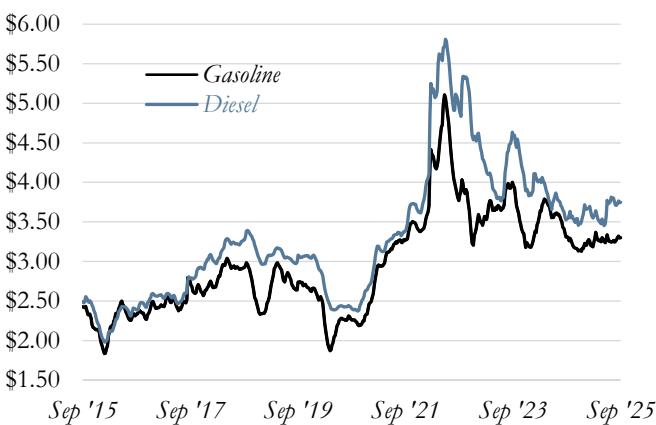
## Crude Oil

Price per Barrel



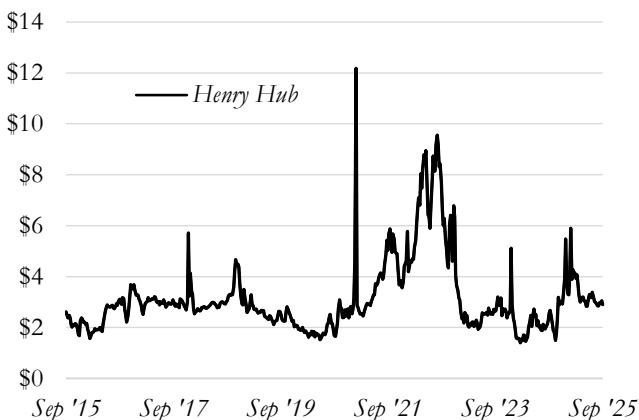
## Gasoline and Diesel

Price per Gallon at the Pump



## Natural Gas

Price per Million British Thermal Units (Btu)

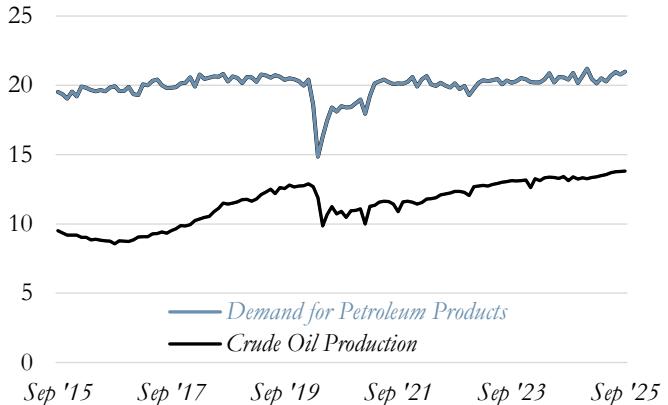


## U.S. Supply/Demand Dynamics

Seasonally Adjusted

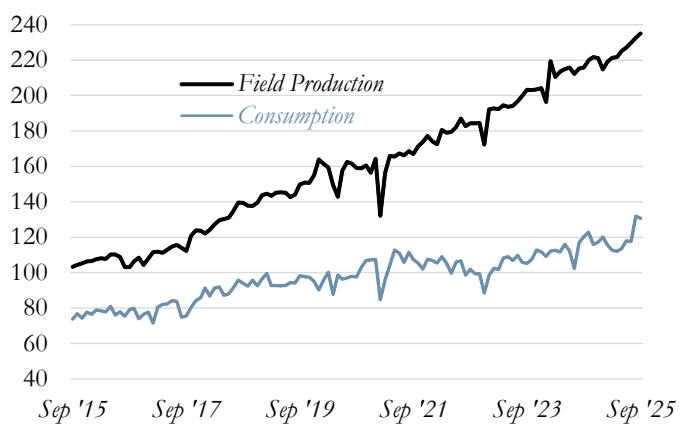
## Crude Oil

Million Barrels/Day



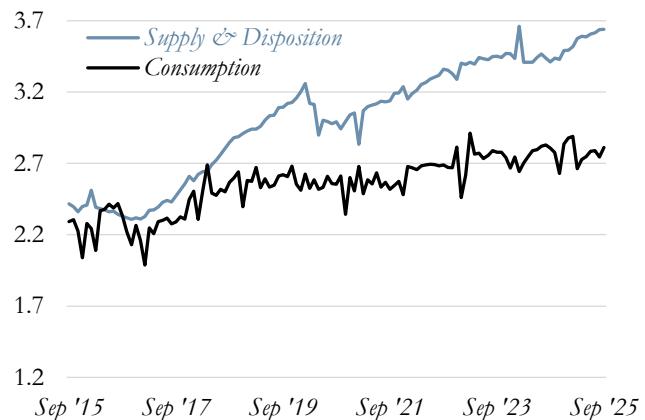
## Natural Gas Liquids

Million Barrels/Month



## Natural Gas

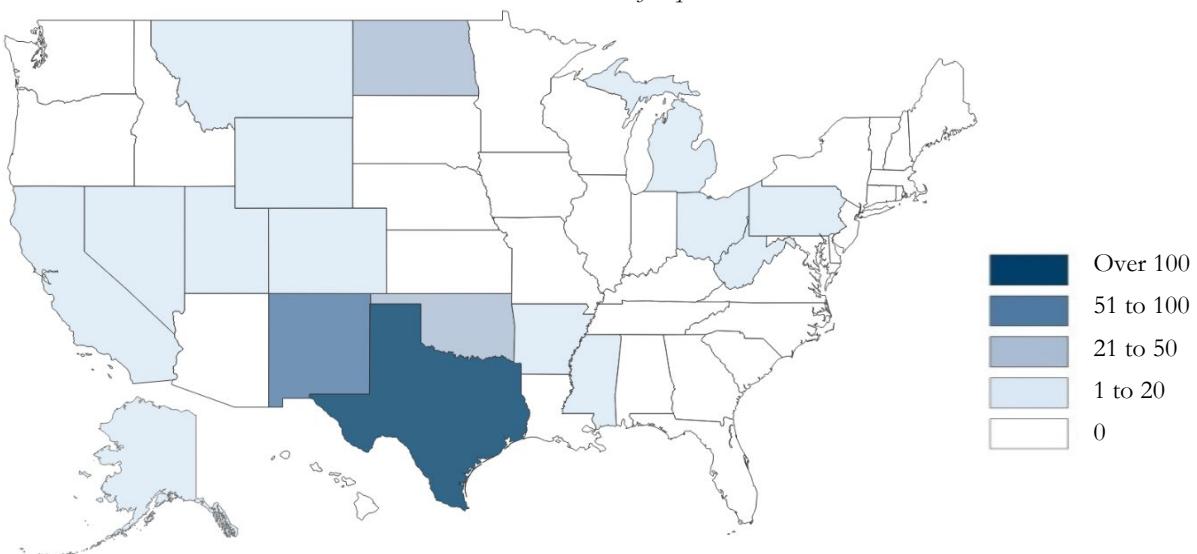
Trillion Cubic Feet/Month



Source: Wall Street Journal, Oil &amp; Gas Journal &amp; Department of Energy, Energy Information Administration/Haver Analytics

## Active Oil &amp; Gas Drilling Rig Counts

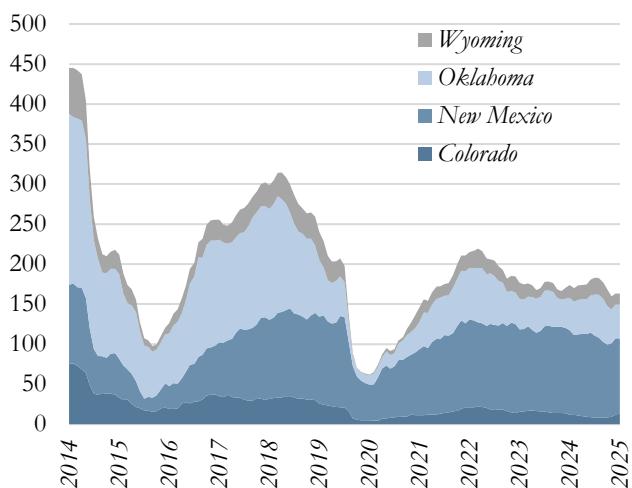
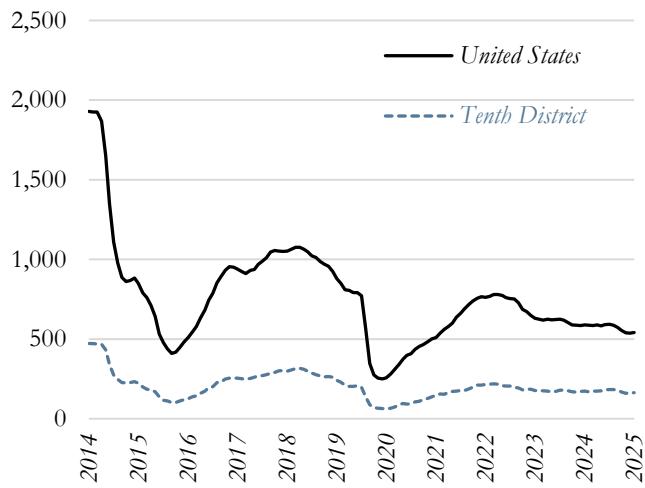
as of September 2025



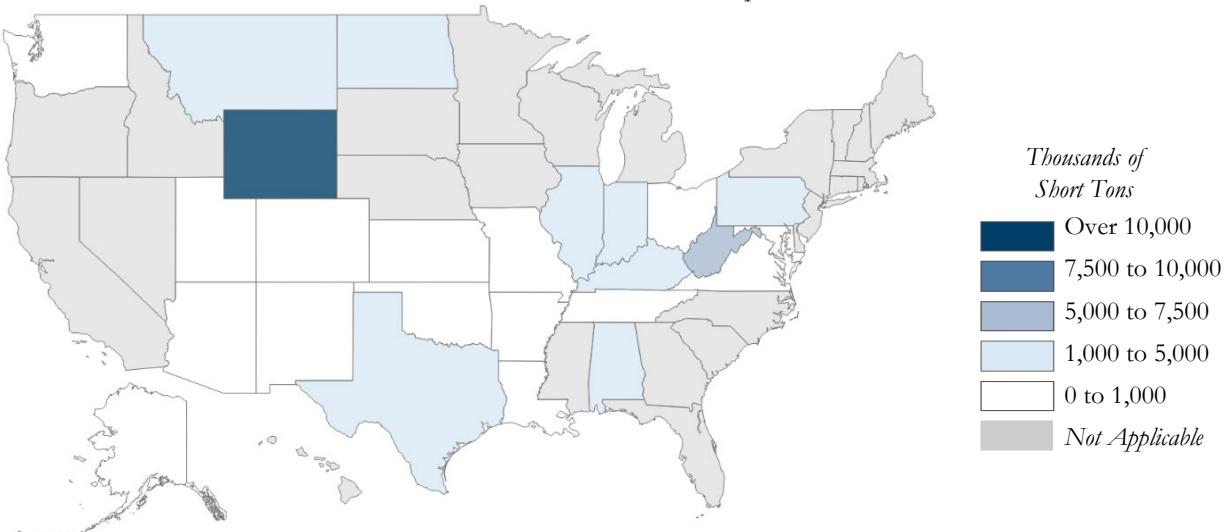
|                       | Average Rig Counts<br>During the Month | Percent Change<br>Over 3 months | Percent Change<br>Year-over-Year | Current Share<br>of Active Rigs |
|-----------------------|--|---------------------------------|----------------------------------|---------------------------------|
| <b>United States</b>  | <b>542</b>                             | <b>-2.2%</b>                    | <b>-7.8%</b>                     |                                 |
| <b>Tenth District</b> | <b>163</b>                             | <b>-3.0%</b>                    | <b>-6.0%</b>                     | <b>30.1%</b>                    |
| Colorado              | 13                                     | 57.6%                           | 13.0%                            | 2.4%                            |
| New Mexico            | 94                                     | 3.0%                            | -11.1%                           | 17.3%                           |
| Oklahoma              | 42                                     | -12.0%                          | 5.0%                             | 7.8%                            |
| Wyoming               | 14                                     | -32.5%                          | -13.8%                           | 2.6%                            |

## Average Active Monthly Drilling Rig Counts

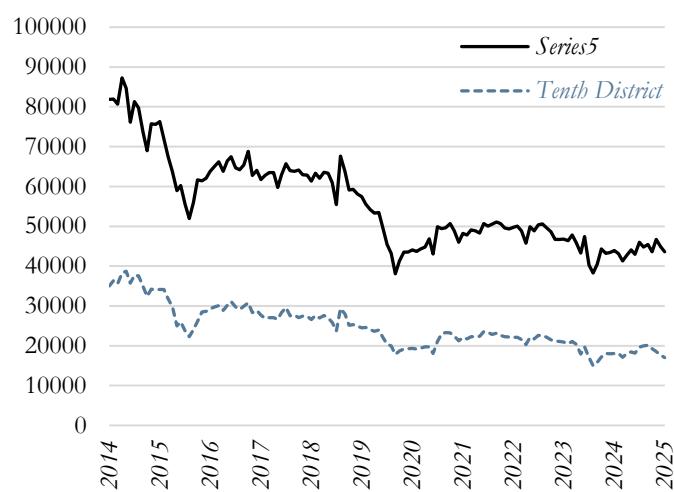
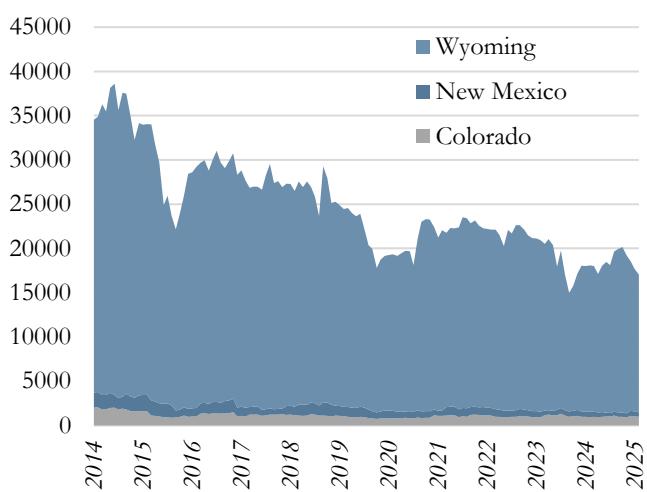
Ten-Year History of Tenth District States



Source: Baker Hughes/Haver Analytics

**Coal Production***Seasonally Adjusted, as of September 2025*

|                        | Monthly Production<br>(Thousand Short Tons) | Percent Change<br>Over 3 months | Percent Change<br>Year-over-Year | Current Share<br>of Production |
|------------------------|---|---------------------------------|----------------------------------|--------------------------------|
| United States          | 43,603                                      | 0.0%                            | -0.7%                            |                                |
| <b>Tenth District*</b> | <b>17,055</b>                               | <b>-11.3%</b>                   | <b>-5.7%</b>                     | <b>39.1%</b>                   |
| Wyoming                | 15,560                                      | -12.8%                          | -5.9%                            | 35.7%                          |
| Colorado               | 968   | 8.3%                            | 1.6%                             | 2.2%                           |
| New Mexico             | 514   | 7.3%                            | -12.1%                           | 1.2%                           |

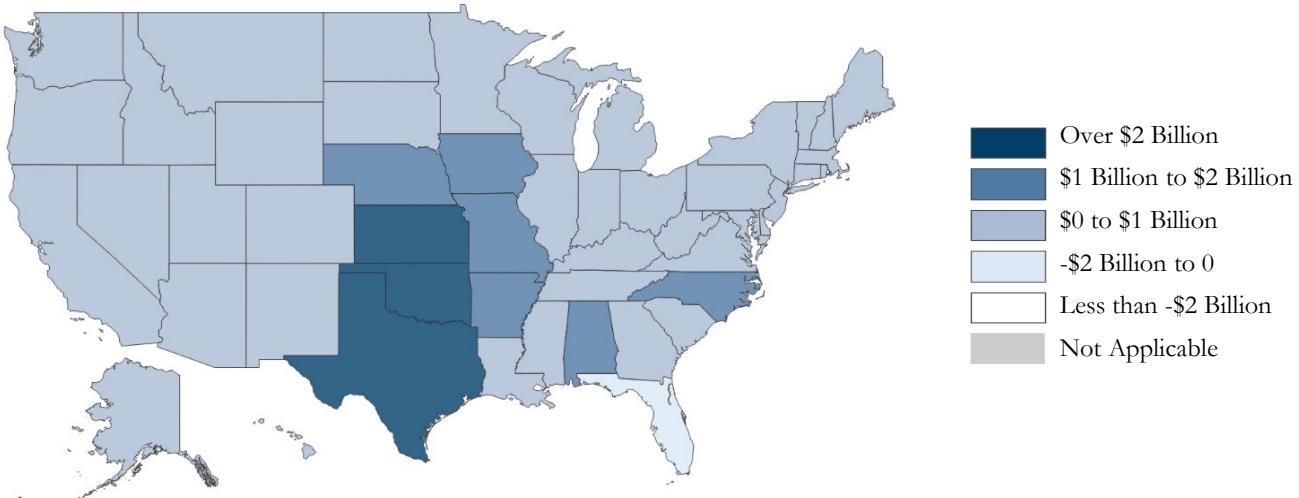
**Ten-Year History of Tenth District States, Monthly Production, Thousand Short Tons**

\*Includes all Tenth District states but Nebraska.

Source: U.S. Department of Energy, Energy Information Administration/Haver Analytics

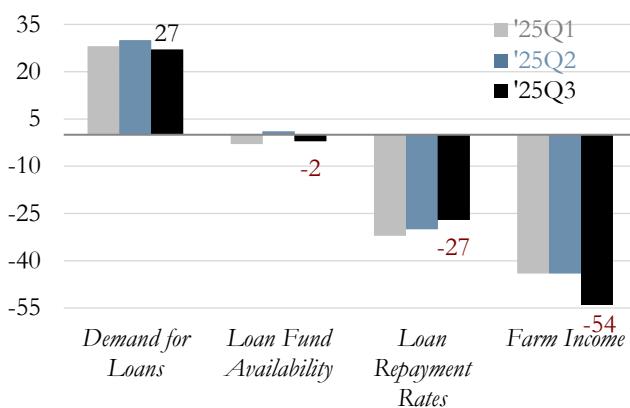
### Proprietors' Farm Income

Change in Dollars Year-over-Year as of 2025Q2

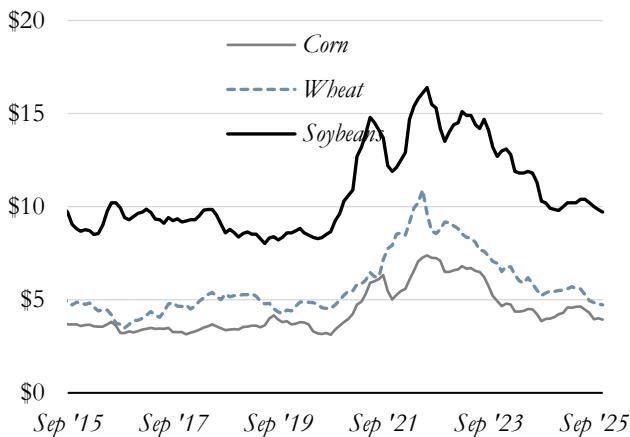


### Kansas City Agricultural Credit Survey

Diffusion Index\*

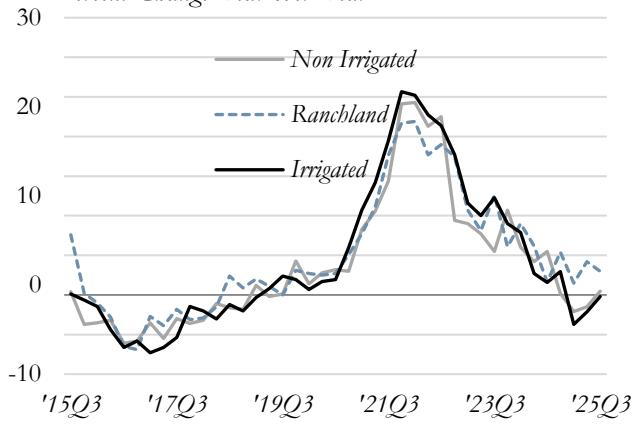


### Spot Prices



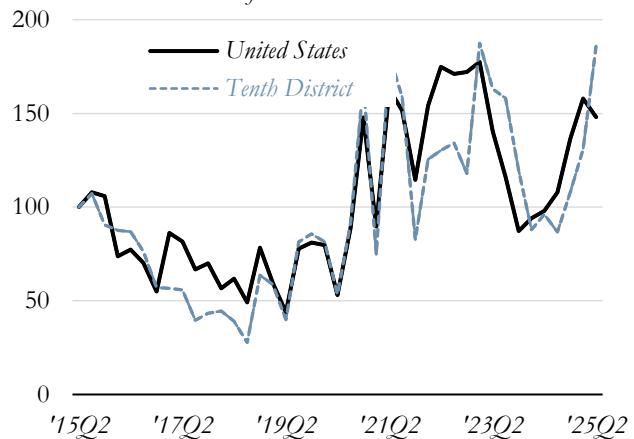
### Tenth District Farmland Values

Percent Change Year-over-Year



### Proprietors' Farm Income

Ten-Year Index of Growth



\*Calculated as the percentage of total respondents reporting increases less those reporting declines.

Source: *Wall Street Journal*, Bureau of Economic Analysis & Federal Reserve Bank of Kansas City/Haver Analytics

Pages 1 and 2: Nonfarm employment data from the Bureau of Labor Statistics Current Employment Survey are commonly called "Payroll" employment data. Estimates from this survey are revised throughout the year and a major revision or "benchmark" of the data occurs in March of each year.

Page 3: The "official" and most commonly reported unemployment rate is calculated as the number of unemployed workers divided by the total civilian labor force. These data are reported from the Bureau of Labor Statistics Current Population Survey, commonly called the "Household" survey.

Pages 5 and 6: Labor market indicators across demographic groups are calculated using the weighted responses of the Current Population Survey for the seven states of the Tenth District.

Pages 8 and 9: Personal income provides a measure of all income received by residents of a given geographic area. Data shown on page 8 are in real terms (adjusted for inflation) and data on page 9 are shown in nominal terms (not adjusted for inflation). Transfer payments include social benefits such as unemployment insurance, Social Security, and Medicaid. Contributions to social insurance are subtracted from personal income. These contributions include taxes paid by businesses and employees that support social insurance programs such as unemployment insurance, Social Security, and Medicaid. The residence adjustment adds income received outside of a recipient's state of residence and makes a corresponding subtraction from the area where this income was earned or received. Real average hourly wages are calculated as total earnings divided by total employment for a given geographic area. Data are adjusted for inflation using the CPI-U and are indexed to the most current month of data.

Pages 10 and 11: Home price indices estimate regional growth in home values based on repeat sales data for detached single family residential properties.

Page 11: Monthly single and multifamily housing permits data are not revised and therefore may not sum to published year-end totals.

Page 11: District level indices for home prices and rental vacancy rates are constructed by weighting individual indices by state-specific GDP shares.

Page 12: A spot price is the current market delivery price of a given commodity.

Page 13: The active rig count is the number of rigs actively exploring for or developing oil or natural gas. Rig counts provide an indicator of new drilling activity and potential for expanded crude oil or natural gas production.

Page 14: Coal production is shown as production during a given month.

#### **Data Revisions**

Most data are revised periodically to correct for errors and incorporate additional information as it becomes available. Data shown in this report are subject to change.

#### **Seasonal Adjustments**

Most data are seasonally adjusted to remove variance caused by seasonal fluctuations in economic activity. Data in this report show the seasonal adjustments of data publishers where available. In other cases, Census X-12 adjustments were applied.

### *Additional Resources Available*

- Agricultural Surveys
- Manufacturing Survey
- Services Survey
- Energy Survey
- Regional Economic Analysis
- Speeches
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## Unemployment Rates &amp; Civilian Labor Force

Seasonally Adjusted, as of September 2025

|    |                      | Percent<br>Unemployed | Labor Force<br>(Thousands) |  | Percent<br>Unemployed | Labor Force<br>(Thousands) |            | Percent<br>Unemployed | Labor Force<br>(Thousands) |
|----|----------------------|-----------------------|----------------------------|--|-----------------------|----------------------------|------------|-----------------------|----------------------------|
|    | <b>United States</b> | <b>4.4%</b>           | <b>171248.00</b>           |  | 45                    | Washington                 | 3.5        | 2.3                   |                            |
|    | <b>Colorado</b>      | <b>4.1</b>            | <b>3272.26</b>             |  | 46                    | Clear Creek                | 3.5        | 5.7                   | 25                         |
| 1  | Costilla             | 7.1                   | 1.2                        |  | 47                    | Lake                       | 3.5        | 4.9                   | 26                         |
| 2  | Huerfano             | 6.5                   | 2.5                        |  | 48                    | Logan                      | 3.5        | 10.1                  | 27                         |
| 3  | Otero                | 5.9                   | 6.9                        |  | 49                    | Elbert                     | 3.5        | 16.1                  | 28                         |
| 4  | Las Animas           | 5.9                   | 5.7                        |  | 50                    | San Juan                   | 3.4        | 0.5                   | 29                         |
| 5  | Pueblo               | 5.6                   | 73.0                       |  | 51                    | Gunnison                   | 3.3        | 11.1                  | 30                         |
| 6  | Delta                | 5.5                   | 12.2                       |  | 52                    | Phillips                   | 3.3        | 2.2                   | 31                         |
| 7  | Fremont              | 5.4                   | 15.7                       |  | 53                    | Eagle                      | 3.3        | 35.8                  | 32                         |
| 8  | Montezuma            | 5.2                   | 11.2                       |  | 54                    | Kiowa                      | 3.3        | 0.7                   | 33                         |
| 9  | Bent                 | 5.0                   | 1.7                        |  | 55                    | Routt                      | 3.3        | 14.8                  | 34                         |
| 10 | Alamosa              | 4.9                   | 7.7                        |  | 56                    | Grand                      | 3.3        | 9.5                   | 35                         |
| 11 | Lincoln              | 4.9                   | 1.6                        |  | 57                    | Jackson                    | 3.2        | 0.7                   | 36                         |
| 12 | Saguache             | 4.8                   | 3.0                        |  | 58                    | Pitkin                     | 3.2        | 12.8                  | 37                         |
| 13 | Rio Grande           | 4.7                   | 5.0                        |  | 59                    | Garfield                   | 3.1        | 34.8                  | 38                         |
| 14 | Dolores              | 4.6                   | 1.0                        |  | 60                    | Kit Carson                 | 3.1        | 3.5                   | 39                         |
| 15 | Weld                 | 4.4                   | 176.0                      |  | 61                    | Baca                       | 3.1        | 1.6                   | 40                         |
| 16 | Ouray                | 4.4                   | 2.4                        |  | 62                    | Summit                     | 3.1        | 20.8                  | 41                         |
| 17 | Conejos              | 4.3                   | 3.2                        |  | 63                    | Cheyenne                   | 2.7        | 0.9                   | 42                         |
| 18 | Adams                | 4.2                   | 303.2                      |  | 64                    | Yuma                       | 2.6        | 5.0                   | 43                         |
| 19 | Montrose             | 4.2                   | 20.3                       |  |                       |                            |            |                       | 44                         |
| 20 | Mesa                 | 4.2                   | 79.4                       |  |                       | <b>Kansas</b>              | <b>3.8</b> | <b>1560.7</b>         | 45                         |
| 21 | Mineral              | 4.2                   | 0.4                        |  | 1                     | Bourbon                    | 5.4        | 6.1                   | 46                         |
| 22 | Moffat               | 4.1                   | 6.5                        |  | 2                     | Woodson                    | 5.3        | 1.4                   | 47                         |
| 23 | Morgan               | 4.1                   | 14.6                       |  | 3                     | Chautauqua                 | 5.2        | 1.3                   | 48                         |
| 24 | Denver               | 4.1                   | 451.3                      |  | 4                     | Linn                       | 5.1        | 4.9                   | 49                         |
| 25 | Prowers              | 4.1                   | 5.4                        |  | 5                     | Lyon                       | 4.9        | 17.7                  | 50                         |
| 26 | El Paso              | 4.1                   | 386.1                      |  | 6                     | Wyandotte                  | 4.9        | 84.0                  | 51                         |
| 27 | Hinsdale             | 4.0                   | 0.3                        |  | 7                     | Geary                      | 4.8        | 13.5                  | 52                         |
| 28 | Crowley              | 4.0                   | 1.7                        |  | 8                     | Wilson                     | 4.8        | 3.6                   | 53                         |
| 29 | Custer               | 4.0                   | 2.0                        |  | 9                     | Coffey                     | 4.7        | 3.8                   | 54                         |
| 30 | Boulder              | 4.0                   | 193.4                      |  | 10                    | Elk                        | 4.6        | 1.0                   | 55                         |
| 31 | Arapahoe             | 3.9                   | 377.8                      |  | 11                    | Lane                       | 4.4        | 0.7                   | 56                         |
| 32 | Larimer              | 3.9                   | 205.9                      |  | 12                    | Brown                      | 4.4        | 4.0                   | 57                         |
| 33 | Park                 | 3.9                   | 9.5                        |  | 13                    | Montgomery                 | 4.3        | 14.5                  | 58                         |
| 34 | Chaffee              | 3.9                   | 9.6                        |  | 14                    | Greenwood                  | 4.3        | 3.0                   | 59                         |
| 35 | Rio Blanco           | 3.9                   | 2.9                        |  | 15                    | Grant                      | 4.3        | 3.2                   | 60                         |
| 36 | Broomfield           | 3.8                   | 46.0                       |  | 16                    | Leavenworth                | 4.2        | 38.4                  | 61                         |
| 37 | Jefferson            | 3.8                   | 340.0                      |  | 17                    | Crawford                   | 4.2        | 19.8                  | 62                         |
| 38 | Sedgwick             | 3.8                   | 1.0                        |  | 18                    | Sedgwick                   | 4.2        | 278.4                 | 63                         |
| 39 | Douglas              | 3.8                   | 224.7                      |  | 19                    | Labette                    | 4.2        | 9.8                   | 64                         |
| 40 | San Miguel           | 3.8                   | 5.7                        |  | 20                    | Graham                     | 4.2        | 1.1                   | 65                         |
| 41 | Teller               | 3.7                   | 13.0                       |  | 21                    | Atchison                   | 4.1        | 8.2                   | 66                         |
| 42 | La Plata             | 3.7                   | 29.7                       |  | 22                    | Shawnee                    | 4.1        | 91.7                  | 67                         |
| 43 | Gilpin               | 3.7                   | 3.7                        |  | 23                    | Cowley                     | 4.1        | 15.9                  | 68                         |
| 44 | Archuleta            | 3.7                   | 6.7                        |  | 24                    | Reno                       | 4.1        | 29.9                  | 69                         |

|     |                 | Percent<br>Unemployed | Labor Force<br>(Thousands) |    | Percent<br>Unemployed | Labor Force<br>(Thousands) |        | Percent<br>Unemployed | Labor Force<br>(Thousands) |     |       |
|-----|-----------------|-----------------------|----------------------------|----|-----------------------|----------------------------|--------|-----------------------|----------------------------|-----|-------|
| 71  | Barber          | 3.3                   | 2.1                        | 11 | Benton                | 5.66                       | 7.46   | 58                    | Henry                      | 4.1 | 10.8  |
| 72  | Cloud           | 3.3                   | 4.6                        | 12 | Iron                  | 5.55                       | 3.99   | 59                    | Harrison                   | 4.1 | 3.7   |
| 73  | Edwards         | 3.3                   | 1.5                        | 13 | Butler                | 5.30                       | 17.66  | 60                    | Clinton                    | 4.1 | 10.7  |
| 74  | Meade           | 3.3                   | 1.9                        | 14 | Wright                | 5.26                       | 7.76   | 61                    | Holt                       | 4.1 | 2.0   |
| 75  | Rooks           | 3.3                   | 2.5                        | 15 | McDonald              | 5.21                       | 8.89   | 62                    | Dent                       | 4.1 | 6.5   |
| 76  | Pottawatomie    | 3.3                   | 13.8                       | 16 | Morgan                | 5.20                       | 8.81   | 63                    | Audrain                    | 4.1 | 10.6  |
| 77  | Kearny          | 3.3                   | 1.8                        | 17 | Ripley                | 5.17                       | 4.72   | 64                    | Johnson                    | 4.1 | 25.9  |
| 78  | Kiowa           | 3.2                   | 1.2                        | 18 | New Madrid            | 5.11                       | 7.52   | 65                    | Bates                      | 4.1 | 7.5   |
| 79  | Morris          | 3.2                   | 2.9                        | 19 | Washington            | 5.06                       | 9.93   | 66                    | Dade                       | 4.0 | 3.3   |
| 80  | Seward          | 3.2                   | 11.2                       | 20 | Carter                | 5.02                       | 2.26   | 67                    | Polk                       | 4.0 | 15.2  |
| 81  | Pawnee          | 3.2                   | 2.9                        | 21 | Laclede               | 4.98                       | 16.14  | 68                    | Sullivan                   | 4.0 | 2.6   |
| 82  | Stevens         | 3.2                   | 2.7                        | 22 | Stoddard              | 4.89                       | 12.72  | 69                    | Pulaski                    | 4.0 | 19.9  |
| 83  | Scott           | 3.2                   | 2.3                        | 23 | Madison               | 4.86                       | 5.35   | 70                    | Ray                        | 4.0 | 11.7  |
| 84  | Smith           | 3.2                   | 1.8                        | 24 | Reynolds              | 4.85                       | 2.43   | 71                    | Lincoln                    | 4.0 | 33.6  |
| 85  | Republic        | 3.1                   | 2.4                        | 25 | Clark                 | 4.81                       | 2.96   | 72                    | Miller                     | 4.0 | 12.9  |
| 86  | Ottawa          | 3.1                   | 3.1                        | 26 | Camden                | 4.80                       | 20.53  | 73                    | Lafayette                  | 4.0 | 17.3  |
| 87  | Ellis           | 3.1                   | 17.1                       | 27 | St. Francois          | 4.78                       | 28.90  | 74                    | Webster                    | 4.0 | 18.7  |
| 88  | Ford            | 3.0                   | 18.6                       | 28 | Dallas                | 4.77                       | 7.36   | 75                    | Barton                     | 3.9 | 5.5   |
| 89  | Clark           | 3.0                   | 1.1                        | 29 | St. Louis [City]      | 4.77                       | 159.66 | 76                    | Jasper                     | 3.9 | 61.5  |
| 90  | Haskell         | 3.0                   | 1.8                        | 30 | Oregon                | 4.75                       | 3.55   | 77                    | Cooper                     | 3.9 | 7.7   |
| 91  | McPherson       | 2.9                   | 18.1                       | 31 | Crawford              | 4.73                       | 9.85   | 78                    | Bollinger                  | 3.9 | 5.0   |
| 92  | Decatur         | 2.9                   | 1.5                        | 32 | Texas                 | 4.73                       | 10.11  | 79                    | Franklin                   | 3.9 | 54.4  |
| 93  | Comanche        | 2.9                   | 1.0                        | 33 | Howell                | 4.72                       | 16.73  | 80                    | Gentry                     | 3.9 | 3.0   |
| 94  | Wichita         | 2.9                   | 1.2                        | 34 | St. Clair             | 4.71                       | 4.17   | 81                    | Schuylerville              | 3.9 | 2.3   |
| 95  | Finney          | 2.9                   | 21.7                       | 35 | Cedar                 | 4.70                       | 5.67   | 82                    | Ralls                      | 3.8 | 5.2   |
| 96  | Nemaha          | 2.8                   | 5.6                        | 36 | Lewis                 | 4.68                       | 4.28   | 83                    | Gasconade                  | 3.8 | 7.3   |
| 97  | Ellsworth       | 2.8                   | 2.9                        | 37 | Adair                 | 4.63                       | 10.89  | 84                    | Putnam                     | 3.8 | 2.1   |
| 98  | Kingman         | 2.8                   | 4.2                        | 38 | Barry                 | 4.62                       | 14.56  | 85                    | Warren                     | 3.8 | 19.8  |
| 99  | Ness            | 2.8                   | 1.5                        | 39 | Macon                 | 4.60                       | 6.44   | 86                    | Chariton                   | 3.8 | 3.3   |
| 100 | Rawlins         | 2.8                   | 1.4                        | 40 | Carroll               | 4.46                       | 4.06   | 87                    | Jefferson                  | 3.8 | 126.5 |
| 101 | Logan           | 2.7                   | 1.5                        | 41 | Pike                  | 4.43                       | 7.15   | 88                    | Vernon                     | 3.8 | 9.6   |
| 102 | Hamilton        | 2.6                   | 1.4                        | 42 | Grundy                | 4.39                       | 4.13   | 89                    | Maries                     | 3.8 | 4.0   |
| 103 | Thomas          | 2.6                   | 4.5                        | 43 | Knox                  | 4.39                       | 1.46   | 90                    | Randolph                   | 3.8 | 11.1  |
| 104 | Gray            | 2.6                   | 3.2                        | 44 | Monroe                | 4.32                       | 3.87   | 91                    | Livingston                 | 3.7 | 6.7   |
| 105 | Sheridan        | 2.5                   | 1.5                        | 45 | Jackson               | 4.28                       | 388.53 | 92                    | Greene                     | 3.7 | 162.4 |
|     | <b>Missouri</b> | <b>4.1</b>            | <b>3176.8</b>              | 46 | Marion                | 4.28                       | 13.21  | 93                    | Shelby                     | 3.7 | 3.0   |
|     |                 |                       |                            | 47 | St. Louis             | 4.25                       | 533.05 | 94                    | De Kalb                    | 3.7 | 3.9   |
| 1   | Hickory         | 6.7                   | 2.9                        | 48 | Buchanan              | 4.22                       | 39.74  | 95                    | Saline                     | 3.7 | 11.6  |
| 2   | Ozark           | 6.6                   | 3.3                        | 49 | Caldwell              | 4.22                       | 4.22   | 96                    | Clay                       | 3.7 | 145.9 |
| 3   | Mississippi     | 6.2                   | 3.9                        | 50 | Mercer                | 4.20                       | 1.48   | 97                    | Cape Girardeau             | 3.7 | 43.5  |
| 4   | Wayne           | 6.2                   | 3.9                        | 51 | Phelps                | 4.16                       | 21.18  | 98                    | Cass                       | 3.7 | 60.4  |
| 5   | Shannon         | 6.1                   | 2.9                        | 52 | Newton                | 4.16                       | 28.01  | 99                    | Montgomery                 | 3.6 | 5.8   |
| 6   | Taney           | 6.0                   | 27.7                       | 53 | Scott                 | 4.15                       | 19.17  | 100                   | Worth                      | 3.6 | 1.0   |
| 7   | Pemiscot        | 6.0                   | 5.7                        | 54 | Howard                | 4.15                       | 4.70   | 101                   | Andrew                     | 3.6 | 9.1   |
| 8   | Dunklin         | 5.7                   | 12.0                       | 55 | Linn                  | 4.14                       | 6.19   | 102                   | Christian                  | 3.6 | 49.2  |
| 9   | Stone           | 5.7                   | 14.4                       | 56 | Pettis                | 4.13                       | 20.93  | 103                   | Ste. Genevieve             | 3.6 | 10.0  |
| 10  | Douglas         | 5.7                   | 5.1                        | 57 | Lawrence              | 4.12                       | 17.48  | 104                   | St. Charles                | 3.5 | 239.7 |

|                 |              | Percent<br>Unemployed | Labor Force<br>(Thousands) |               | Percent<br>Unemployed | Labor Force<br>(Thousands) |        | Percent<br>Unemployed | Labor Force<br>(Thousands) |      |            |              |
|-----------------|--------------|-----------------------|----------------------------|---------------|-----------------------|----------------------------|--------|-----------------------|----------------------------|------|------------|--------------|
| 105             | Daviess      | 3.5                   | 4.1                        | 35            | Dawes                 | 2.91                       | 4.22   | 82                    | Howard                     | 2.3  | 3.6        |              |
| 106             | Atchison     | 3.5                   | 2.8                        | 36            | Dixon                 | 2.89                       | 2.87   | 83                    | Valley                     | 2.3  | 2.2        |              |
| 107             | Platte       | 3.5                   | 63.1                       | 37            | Hitchcock             | 2.88                       | 1.30   | 84                    | Perkins                    | 2.3  | 1.5        |              |
| 108             | Scotland     | 3.5                   | 2.3                        | 38            | Lancaster             | 2.87                       | 191.00 | 85                    | Merrick                    | 2.3  | 4.5        |              |
| 109             | Boone        | 3.5                   | 102.3                      | 39            | Washington            | 2.82                       | 11.75  | 86                    | Cuming                     | 2.3  | 5.2        |              |
| 110             | Callaway     | 3.5                   | 22.4                       | 40            | Cheyenne              | 2.82                       | 4.89   | 87                    | Holt                       | 2.3  | 5.7        |              |
| 111             | Moniteau     | 3.4                   | 7.6                        | 41            | Sioux                 | 2.81                       | 0.60   | 88                    | Nance                      | 2.2  | 1.7        |              |
| 112             | Cole         | 3.3                   | 41.5                       | 42            | Otoe                  | 2.80                       | 8.69   | 89                    | Phelps                     | 2.2  | 4.9        |              |
| 113             | Perry        | 3.2                   | 9.9                        | 43            | Webster               | 2.80                       | 1.91   | 90                    | Cherry                     | 2.2  | 3.2        |              |
| 114             | Osage        | 3.2                   | 7.4                        | 44            | Blaine                | 2.80                       | 0.25   | 91                    | Boone                      | 2.2  | 3.2        |              |
| 115             | Nodaway      | 3.0                   | 12.1                       | 45            | Colfax                | 2.78                       | 5.48   | 92                    | Fillmore                   | 2.1  | 3.3        |              |
|                 |              |                       |                            | 46            | Madison               | 2.77                       | 19.29  | 93                    | Dundy                      | 2.1  | 1.1        |              |
| <b>Nebraska</b> |              |                       | <b>3.0</b>                 | <b>1091.7</b> | 47                    | Rock                       | 2.77   | 0.71                  | <b>New Mexico</b>          |      | <b>4.1</b> | <b>990.2</b> |
| 1               | McPherson    | 4.3                   | 0.2                        | 48            | Richardson            | 2.76                       | 3.87   | 1                     | Luna                       | 12.8 | 10.0       |              |
| 2               | Thomas       | 4.3                   | 0.3                        | 49            | Lincoln               | 2.75                       | 17.98  | 2                     | Sierra                     | 6.6  | 4.1        |              |
| 3               | Hooker       | 4.2                   | 0.3                        | 50            | Boyd                  | 2.73                       | 0.90   | 3                     | Mora                       | 6.4  | 1.4        |              |
| 4               | Johnson      | 4.1                   | 2.0                        | 51            | Clay                  | 2.73                       | 3.07   | 4                     | Hidalgo                    | 6.3  | 1.2        |              |
| 5               | Keya Paha    | 3.8                   | 0.4                        | 52            | Adams                 | 2.72                       | 17.38  | 5                     | Catron                     | 5.6  | 1.1        |              |
| 6               | Loup         | 3.7                   | 0.3                        | 53            | Stanton               | 2.71                       | 3.20   | 6                     | McKinley                   | 5.5  | 23.6       |              |
| 7               | Scotts Bluff | 3.6                   | 17.3                       | 54            | York                  | 2.69                       | 7.61   | 7                     | Cibola                     | 5.4  | 9.7        |              |
| 8               | Frontier     | 3.5                   | 1.2                        | 55            | Platte                | 2.68                       | 18.91  | 8                     | De Baca                    | 5.4  | 0.6        |              |
| 9               | Burt         | 3.4                   | 3.2                        | 56            | Seward                | 2.64                       | 10.06  | 9                     | Torrance                   | 5.3  | 6.2        |              |
| 10              | Deuel        | 3.4                   | 0.9                        | 57            | Kimball               | 2.62                       | 2.08   | 10                    | Dona Ana                   | 5.0  | 103.4      |              |
| 11              | Banner       | 3.4                   | 0.3                        | 58            | Chase                 | 2.62                       | 1.79   | 11                    | San Juan                   | 4.8  | 49.3       |              |
| 12              | Saline       | 3.4                   | 7.4                        | 59            | Grant                 | 2.62                       | 0.30   | 12                    | Socorro                    | 4.6  | 6.0        |              |
| 13              | Gage         | 3.4                   | 11.6                       | 60            | Sheridan              | 2.61                       | 2.62   | 13                    | Otero                      | 4.5  | 24.4       |              |
| 14              | Jefferson    | 3.4                   | 3.5                        | 61            | Kearney               | 2.60                       | 3.50   | 14                    | Valencia                   | 4.5  | 33.6       |              |
| 15              | Garden       | 3.4                   | 0.8                        | 62            | Furnas                | 2.60                       | 2.32   | 15                    | Taos                       | 4.5  | 15.6       |              |
| 16              | Pawnee       | 3.3                   | 1.2                        | 63            | Saunders              | 2.60                       | 12.99  | 16                    | San Miguel                 | 4.4  | 10.5       |              |
| 17              | Hall         | 3.3                   | 35.3                       | 64            | Nuckolls              | 2.58                       | 2.37   | 17                    | Lincoln                    | 4.4  | 8.1        |              |
| 18              | Nemaha       | 3.3                   | 3.3                        | 65            | Antelope              | 2.58                       | 3.16   | 18                    | Colfax                     | 4.4  | 5.1        |              |
| 19              | Garfield     | 3.3                   | 0.9                        | 66            | Cedar                 | 2.57                       | 4.64   | 19                    | Quay                       | 4.2  | 3.3        |              |
| 20              | Douglas      | 3.3                   | 327.3                      | 67            | Arthur                | 2.57                       | 0.21   | 20                    | Chaves                     | 4.1  | 28.3       |              |
| 21              | Gosper       | 3.2                   | 1.0                        | 68            | Sherman               | 2.57                       | 1.51   | 21                    | Rio Arriba                 | 4.1  | 16.0       |              |
| 22              | Dakota       | 3.2                   | 11.2                       | 69            | Custer                | 2.55                       | 5.57   | 22                    | Sandoval                   | 4.1  | 76.4       |              |
| 23              | Wayne        | 3.1                   | 5.9                        | 70            | Wheeler               | 2.51                       | 0.41   | 23                    | Guadalupe                  | 4.0  | 1.7        |              |
| 24              | Greeley      | 3.1                   | 1.0                        | 71            | Thayer                | 2.51                       | 2.58   | 24                    | Grant                      | 4.0  | 11.0       |              |
| 25              | Knox         | 3.1                   | 4.3                        | 72            | Polk                  | 2.50                       | 2.80   | 25                    | Bernalillo                 | 3.9  | 350.0      |              |
| 26              | Box Butte    | 3.1                   | 5.1                        | 73            | Harlan                | 2.49                       | 1.68   | 26                    | Union                      | 3.7  | 1.4        |              |
| 27              | Logan        | 3.0                   | 0.3                        | 74            | Buffalo               | 2.49                       | 29.41  | 27                    | Santa Fe                   | 3.7  | 74.1       |              |
| 28              | Cass         | 3.0                   | 15.2                       | 75            | Keith                 | 2.49                       | 4.41   | 28                    | Roosevelt                  | 3.6  | 8.4        |              |
| 29              | Hayes        | 3.0                   | 0.4                        | 76            | Butler                | 2.48                       | 4.63   | 29                    | Harding                    | 3.6  | 0.3        |              |
| 30              | Dawson       | 3.0                   | 13.9                       | 77            | Red Willow            | 2.48                       | 5.43   | 30                    | Curry                      | 3.4  | 21.5       |              |
| 31              | Dodge        | 3.0                   | 20.1                       | 78            | Franklin              | 2.44                       | 1.52   | 31                    | Lea                        | 3.3  | 36.0       |              |
| 32              | Morrill      | 3.0                   | 2.2                        | 79            | Brown                 | 2.43                       | 1.65   | 32                    | Eddy                       | 3.3  | 31.8       |              |
| 33              | Thurston     | 2.9                   | 3.2                        | 80            | Pierce                | 2.40                       | 4.00   | 33                    | Los Alamos                 | 1.7  | 13.9       |              |
| 34              | Sarpy        | 2.9                   | 112.0                      | 81            | Hamilton              | 2.36                       | 5.46   |                       |                            |      |            |              |

|    |                 | Percent<br>Unemployed | Labor Force<br>(Thousands) |    | Percent<br>Unemployed | Labor Force<br>(Thousands) |              | Percent<br>Unemployed | Labor Force<br>(Thousands) |     |      |
|----|-----------------|-----------------------|----------------------------|----|-----------------------|----------------------------|--------------|-----------------------|----------------------------|-----|------|
|    | <b>Oklahoma</b> | <b>3.2</b>            | <b>2012.7</b>              | 47 | Nowata                | 3.5                        | 4.4          | 15                    | Sheridan                   | 3.2 | 15.8 |
| 1  | Seminole        | 5.5                   | 9.4                        | 48 | Logan                 | 3.4                        | 26.8         | 16                    | Converse                   | 3.2 | 6.6  |
| 2  | McIntosh        | 5.4                   | 7.6                        | 49 | Caddo                 | 3.3                        | 12.0         | 17                    | Campbell                   | 3.2 | 23.6 |
| 3  | Love            | 5.3                   | 3.9                        | 50 | Grady                 | 3.3                        | 29.2         | 18                    | Weston                     | 3.1 | 3.1  |
| 4  | Haskell         | 5.1                   | 4.4                        | 51 | Garfield              | 3.3                        | 28.6         | 19                    | Lincoln                    | 3.0 | 10.6 |
| 5  | Hughes          | 5.1                   | 4.4                        | 52 | Blaine                | 3.3                        | 3.6          | 20                    | Johnson                    | 2.8 | 4.3  |
| 6  | Coal            | 5.0                   | 2.3                        | 53 | Wagoner               | 3.3                        | 46.6         | 21                    | Crook                      | 2.7 | 3.8  |
| 7  | Jefferson       | 5.0                   | 2.1                        | 54 | Rogers                | 3.2                        | 52.8         | 22                    | Albany                     | 2.7 | 22.4 |
| 8  | Pushmataha      | 4.9                   | 4.4                        | 55 | Major                 | 3.1                        | 3.5          | 23                    | Teton                      | 2.5 | 16.7 |
| 9  | Muskogee        | 4.7                   | 25.6                       | 56 | Canadian              | 3.1                        | 98.3         |                       |                            |     |      |
| 10 | Carter          | 4.7                   | 23.2                       | 57 | Cleveland             | 3.1                        | 166.2        |                       |                            |     |      |
| 11 | Adair           | 4.5                   | 8.2                        | 58 | Pontotoc              | 3.1                        | 19.8         |                       |                            |     |      |
| 12 | Pittsburg       | 4.5                   | 17.3                       | 59 | Cotton                | 3.0                        | 2.7          |                       |                            |     |      |
| 13 | Johnston        | 4.4                   | 4.1                        | 60 | Washita               | 3.0                        | 5.2          |                       |                            |     |      |
| 14 | Latimer         | 4.4                   | 4.3                        | 61 | Noble                 | 3.0                        | 5.4          |                       |                            |     |      |
| 15 | Okmulgee        | 4.3                   | 16.3                       | 62 | Cimarron              | 2.9                        | 1.3          |                       |                            |     |      |
| 16 | Tillman         | 4.3                   | 2.8                        | 63 | Woods                 | 2.9                        | 4.3          |                       |                            |     |      |
| 17 | Le Flore        | 4.3                   | 19.6                       | 64 | McClain               | 2.9                        | 25.0         |                       |                            |     |      |
| 18 | Sequoyah        | 4.3                   | 17.2                       | 65 | Woodward              | 2.8                        | 9.5          |                       |                            |     |      |
| 19 | Pawnee          | 4.2                   | 7.4                        | 66 | Grant                 | 2.8                        | 2.0          |                       |                            |     |      |
| 20 | Okfuskee        | 4.2                   | 4.5                        | 67 | Jackson               | 2.8                        | 12.3         |                       |                            |     |      |
| 21 | McCurtain       | 4.2                   | 15.0                       | 68 | Ellis                 | 2.7                        | 1.8          |                       |                            |     |      |
| 22 | Garvin          | 3.9                   | 11.4                       | 69 | Beaver                | 2.7                        | 2.4          |                       |                            |     |      |
| 23 | Murray          | 3.9                   | 5.9                        | 70 | Custer                | 2.6                        | 15.8         |                       |                            |     |      |
| 24 | Osage           | 3.9                   | 21.3                       | 71 | Kingfisher            | 2.6                        | 8.4          |                       |                            |     |      |
| 25 | Comanche        | 3.9                   | 50.6                       | 72 | Alfalfa               | 2.6                        | 2.2          |                       |                            |     |      |
| 26 | Kay             | 3.9                   | 19.7                       | 73 | Roger Mills           | 2.6                        | 1.6          |                       |                            |     |      |
| 27 | Greer           | 3.8                   | 1.9                        | 74 | Harper                | 2.4                        | 1.6          |                       |                            |     |      |
| 28 | Lincoln         | 3.8                   | 16.5                       | 75 | Harmon                | 2.3                        | 1.4          |                       |                            |     |      |
| 29 | Mayes           | 3.8                   | 20.0                       | 76 | Dewey                 | 2.0                        | 2.5          |                       |                            |     |      |
| 30 | Craig           | 3.8                   | 5.9                        | 77 | Texas                 | 2.0                        | 14.0         |                       |                            |     |      |
| 31 | Pottawatomie    | 3.8                   | 34.0                       |    | <b>Wyoming</b>        | <b>3.3</b>                 | <b>289.3</b> |                       |                            |     |      |
| 32 | Washington      | 3.7                   | 24.0                       | 1  | Platte                | 4.3                        | 3.5          |                       |                            |     |      |
| 33 | Beckham         | 3.7                   | 8.6                        | 2  | Big Horn              | 4.3                        | 5.2          |                       |                            |     |      |
| 34 | Delaware        | 3.7                   | 19.1                       | 3  | Fremont               | 4.1                        | 17.5         |                       |                            |     |      |
| 35 | Ottawa          | 3.7                   | 14.2                       | 4  | Niobrara              | 4.1                        | 0.9          |                       |                            |     |      |
| 36 | Stephens        | 3.7                   | 19.4                       | 5  | Sweetwater            | 3.9                        | 19.9         |                       |                            |     |      |
| 37 | Marshall        | 3.6                   | 7.9                        | 6  | Carbon                | 3.8                        | 6.0          |                       |                            |     |      |
| 38 | Choctaw         | 3.6                   | 7.6                        | 7  | Washakie              | 3.7                        | 3.8          |                       |                            |     |      |
| 39 | Creek           | 3.6                   | 35.0                       | 8  | Uinta                 | 3.7                        | 10.2         |                       |                            |     |      |
| 40 | Bryan           | 3.6                   | 24.6                       | 9  | Park                  | 3.7                        | 14.4         |                       |                            |     |      |
| 41 | Oklahoma        | 3.5                   | 430.0                      | 10 | Hot Springs           | 3.4                        | 2.2          |                       |                            |     |      |
| 42 | Atoka           | 3.5                   | 5.9                        | 11 | Laramie               | 3.4                        | 48.2         |                       |                            |     |      |
| 43 | Cherokee        | 3.5                   | 23.4                       | 12 | Goshen                | 3.4                        | 5.4          |                       |                            |     |      |
| 44 | Tulsa           | 3.5                   | 360.4                      | 13 | Natrona               | 3.4                        | 41.3         |                       |                            |     |      |
| 45 | Payne           | 3.5                   | 40.8                       | 14 | Sublette              | 3.3                        | 4.3          |                       |                            |     |      |
| 46 | Kiowa           | 3.5                   | 3.6                        |    |                       |                            |              |                       |                            |     |      |

Source: Bureau of Labor Statistics, Haver Analytics

**Total Non-Farm Payroll Employment***Seasonally Adjusted, as of September 2025*

|                                   | U.S.   | Colorado | Kansas | Missouri | Nebraska | New Mexico | Oklahoma | Wyoming |
|-----------------------------------|--------|----------|--------|----------|----------|------------|----------|---------|
| Jobs (Thousands)                  | 159593 | 2994.7   | 1458.4 | 3041.2   | 1061.5   | 904.5      | 1805.1   | 296.8   |
| Change from Last Year (Thousands) | 1279   | 18.1     | -1.7   | 48.9     | 2.4      | 16.1       | 24.8     | 1.9     |
| % Change from Last Year           | 0.81%  | 0.61%    | -0.12% | 1.63%    | 0.23%    | 1.81%      | 1.39%    | 0.64%   |
| Share of U.S. Employment          | -      | 1.88%    | 0.91%  | 1.91%    | 0.67%    | 0.57%      | 1.13%    | 0.19%   |

**Payroll Employment by Industry***Year- over- Year Change, Seasonally Adjusted, as of September 2025*

|                                  | U.S.   | Colorado | Kansas | Missouri | Nebraska | New Mexico | Oklahoma | Wyoming |
|----------------------------------|--------|----------|--------|----------|----------|------------|----------|---------|
| Construction                     | 0.46%  | -1.71%   | -0.55% | 1.43%    | 2.40%    | 12.38%     | 3.48%    | -0.42%  |
| Mining & Logging                 | -2.08% | -1.82%   | -1.61% | 0.00%    | 0.00%    | -0.41%     | -2.63%   | -6.29%  |
| Manufacturing                    | -0.70% | 0.54%    | -0.68% | -1.41%   | -1.83%   | 1.39%      | 0.21%    | 2.88%   |
| Wholesale Trade                  | 0.19%  | -3.50%   | -1.18% | -2.66%   | -4.07%   | 0.96%      | 3.81%    | -4.94%  |
| Retail Trade                     | 0.53%  | -1.27%   | 0.35%  | 0.07%    | -0.29%   | 0.21%      | 1.13%    | 2.33%   |
| Transportation & Warehousing     | 0.49%  | 2.93%    | -1.91% | 0.95%    | -4.40%   | -5.38%     | -3.04%   | 4.24%   |
| Information                      | -0.17% | 3.96%    | 0.00%  | -5.73%   | -0.57%   | -10.00%    | 0.58%    | -3.33%  |
| Financial Activities             | 0.66%  | -2.67%   | 4.36%  | 0.06%    | 0.57%    | 3.94%      | 2.93%    | 2.65%   |
| Professional & Business Services | -0.20% | 0.32%    | -1.84% | -0.73%   | -2.87%   | -0.90%     | 1.26%    | 1.35%   |
| Educational & Health Services    | 3.04%  | 2.40%    | 1.59%  | 2.94%    | 4.63%    | 5.25%      | 2.96%    | 0.68%   |
| Leisure & Hospitality            | 1.31%  | 2.48%    | -1.95% | 3.87%    | -0.70%   | -1.41%     | 1.58%    | 3.91%   |
| Other Services                   | 1.14%  | 0.08%    | 0.00%  | 1.50%    | 0.79%    | -1.42%     | 2.58%    | -1.85%  |
| Government                       | 0.44%  | 1.57%    | 0.31%  | 6.62%    | 1.29%    | 2.67%      | 0.41%    | 0.00%   |
| Federal Government               | -3.19% | -5.07%   | -2.96% | -3.68%   | -1.15%   | -5.35%     | -2.61%   | -4.94%  |
| State Government                 | 0.33%  | 6.36%    | 2.57%  | 7.80%    | 0.45%    | 4.04%      | 2.66%    | 0.00%   |
| Local Government                 | 1.21%  | 0.52%    | 0.17%  | 8.27%    | 1.98%    | 4.22%      | 0.30%    | 0.83%   |

**Labor Force Dynamics***Seasonally Adjusted, as of September 2025*

|                                   | U.S.   | Colorado | Kansas   | Missouri | Nebraska | New Mexico | Oklahoma | Wyoming |
|-----------------------------------|--------|----------|----------|----------|----------|------------|----------|---------|
| Size of Labor Force (Thousands)   | 171248 | 3272.263 | 1560.691 | 3176.761 | 1091.729 | 990.181    | 2012.732 | 290.192 |
| Change from Last Year (Thousands) | 2545   | -6.522   | 6.604    | 38.245   | 18.347   | 4.564      | 23.616   | -7.222  |
| % Change from Last year           | 1.51%  | -0.20%   | 0.42%    | 1.22%    | 1.71%    | 0.46%      | 1.19%    | -2.43%  |
| Share of U.S. Labor Force         | -      | 1.91%    | 0.91%    | 1.86%    | 0.64%    | 0.58%      | 1.18%    | 0.17%   |
| Labor Force Participation Rate    | 62.40% | 67.30%   | 67.10%   | 63.70%   | 69.60%   | 57.60%     | 62.90%   | 61.50%  |
| Unemployment Rate                 | 4.40%  | 4.10%    | 3.80%    | 4.10%    | 3.00%    | 4.10%      | 3.20%    | 3.30%   |
| Total Employed                    | 163645 | 3137.92  | 1500.798 | 3044.953 | 1059.522 | 949.381    | 1948.418 | 280.72  |
| Total Unemployed                  | 7603   | 134.343  | 59.893   | 131.808  | 32.207   | 40.8       | 64.314   | 9.472   |
| Initial Claims (Wkly avg)         | 234634 | 3128     | 1209     | 3286     | 722      | 760        | 1538     | 389     |
| Change from Last Year             | 8008   | 113      | -222     | 274      | -97      | -55        | 103      | 13      |
| Change from Last Month            | 3957   | 300      | -194     | 494      | -174     | -21        | 221      | -23     |

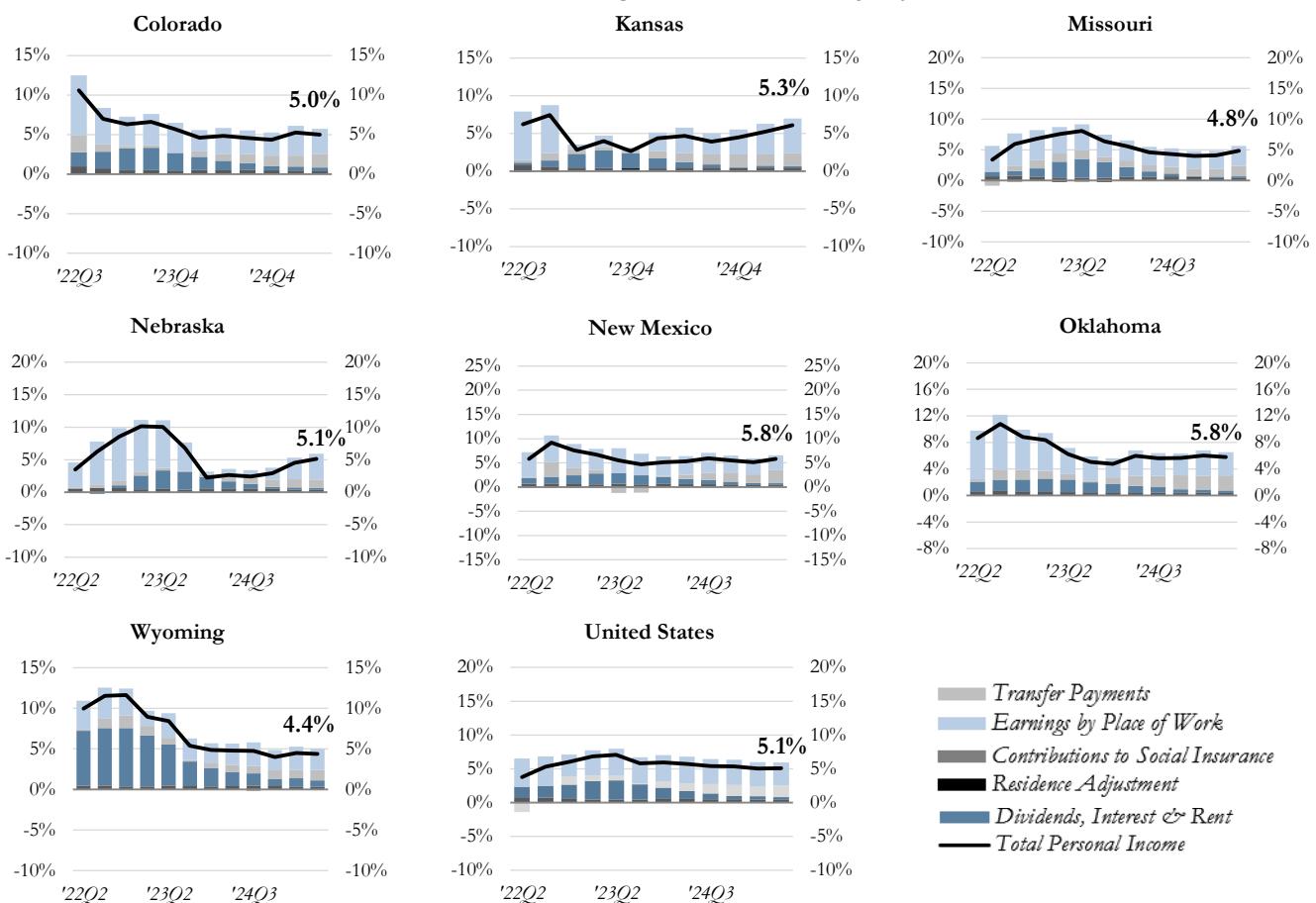
**Nominal Personal Income**  
Percent Change Year-over-Year, as of 2025Q2

|                                 | U.S.          | Colorado      | Kansas        | Missouri      | Nebraska      | New Mexico    | Oklahoma      | Wyoming       |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Total Personal Income</b>    | 5.11%         | 4.99%         | 6.11%         | 4.82%         | 5.13%         | 5.82%         | 5.82%         | 4.36%         |
| Earnings by Place of Work       | 5.01%         | 4.47%         | 6.64%         | 4.84%         | 5.63%         | 4.86%         | 5.43%         | 4.83%         |
| Social Insurance Contributions* | <b>-5.41%</b> | <b>-4.85%</b> | <b>-5.45%</b> | <b>-4.90%</b> | <b>-4.72%</b> | <b>-4.85%</b> | <b>-5.26%</b> | <b>-4.67%</b> |
| Residence Adjustment            | <b>-1.76%</b> | 5.14%         | 1.01%         | 3.13%         | 5.18%         | 14.98%        | 6.53%         | 3.59%         |
| Dividends, Interest & Rent      | 1.95%         | 1.97%         | 1.15%         | 1.31%         | 1.49%         | 2.03%         | 2.01%         | 2.16%         |
| Transfer Payments               | 9.24%         | 12.75%        | 9.57%         | 8.20%         | 7.65%         | 10.73%        | 10.13%        | 8.40%         |

*Share of Personal Income*

|                                 | U.S.         | Colorado     | Kansas | Missouri     | Nebraska     | New Mexico | Oklahoma | Wyoming      |
|---------------------------------|--------------|--------------|--------|--------------|--------------|------------|----------|--------------|
| <b>Total Personal Income</b>    |              |              |        |              |              |            |          |              |
| Earnings by Place of Work       | 68.3%        | 70.2%        | 69.1%  | 67.5%        | 71.0%        | 63.0%      | 66.3%    | 55.0%        |
| Social Insurance Contributions* | <b>-7.7%</b> | <b>-7.6%</b> | 7.9%   | 7.8%         | 7.8%         | 7.8%       | 6.8%     | 6.7%         |
| Residence Adjustment            | 20.0%        | 0.4%         | 0.9%   | <b>-1.7%</b> | <b>-0.9%</b> | 0.1%       | 0.3%     | <b>-0.8%</b> |
| Dividends, Interest & Rent      | 20.4%        | 22.4%        | 19.1%  | 21.0%        | 21.0%        | 18.2%      | 18.0%    | 37.1%        |
| Transfer Payments               | 19.0%        | 14.6%        | 18.8%  | 21.6%        | 16.7%        | 26.6%      | 22.3%    | 15.4%        |

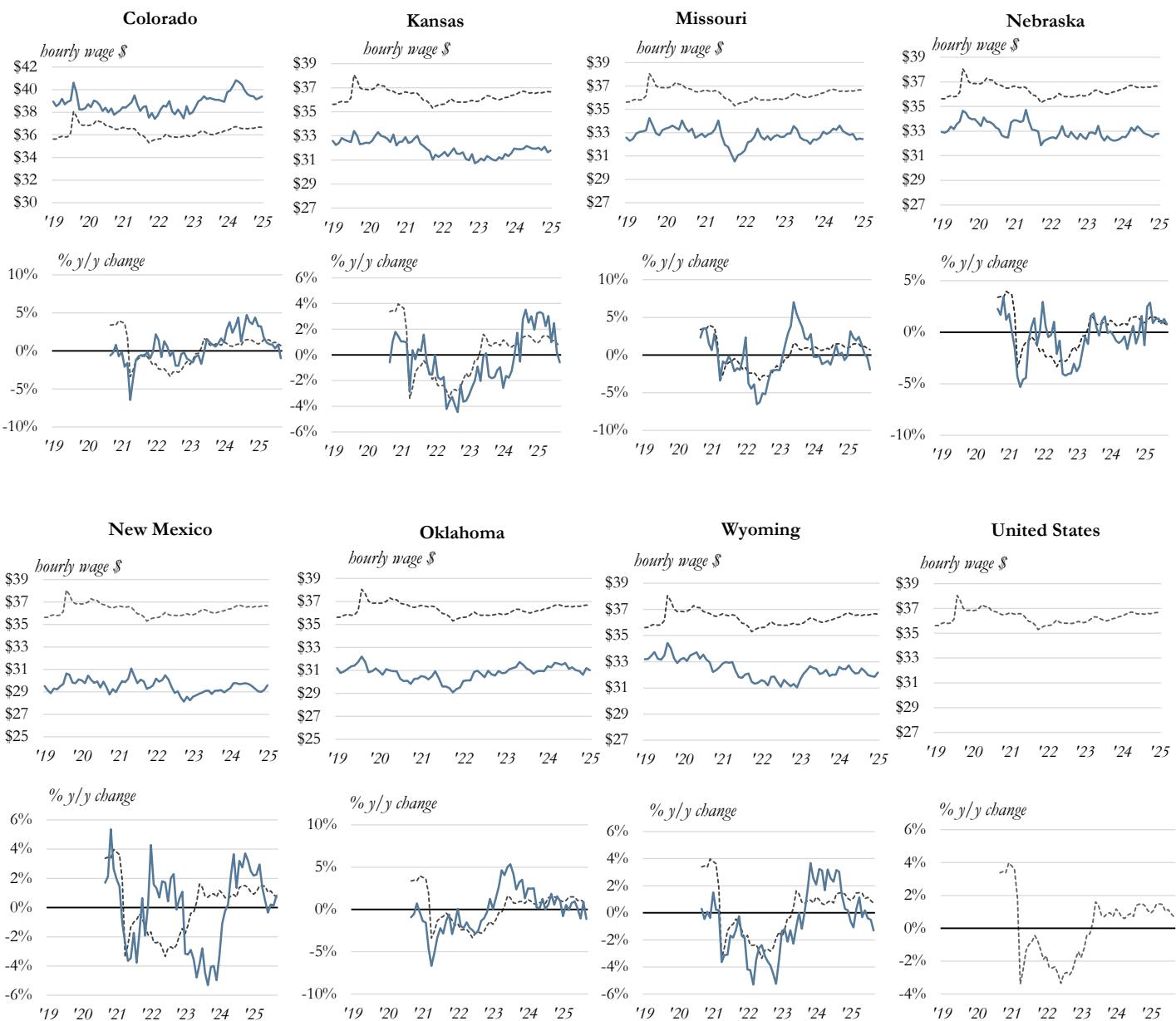
*Contributions to Percent Change Year-over-Year, Seasonally Adjusted*



Source: Bureau of Economic Analysis/Haver Analytics

**Real Average Hourly Wages***Current Dollars, Seasonally Adjusted, as of September 2025*

|                          | U.S.    | Colorado | Kansas  | Missouri | Nebraska | New Mexico | Oklahoma | Wyoming |
|--------------------------|---------|----------|---------|----------|----------|------------|----------|---------|
| Average Hourly Wage      | \$36.65 | \$39.40  | \$31.77 | \$32.45  | \$32.79  | \$29.59    | \$31.02  | \$32.19 |
| <i>Real change from:</i> |         |          |         |          |          |            |          |         |
| Last Month               | -0.06%  | 0.38%    | 0.44%   | -0.10%   | 0.08%    | 1.39%      | -0.54%   | 1.10%   |
| Last Year                | 0.70%   | -0.96%   | -0.58%  | -1.93%   | 0.76%    | 0.82%      | -1.14%   | -1.30%  |



\*Grey dashed line represents United States

Source: Bureau of Labor Statistics/Haver Analytics

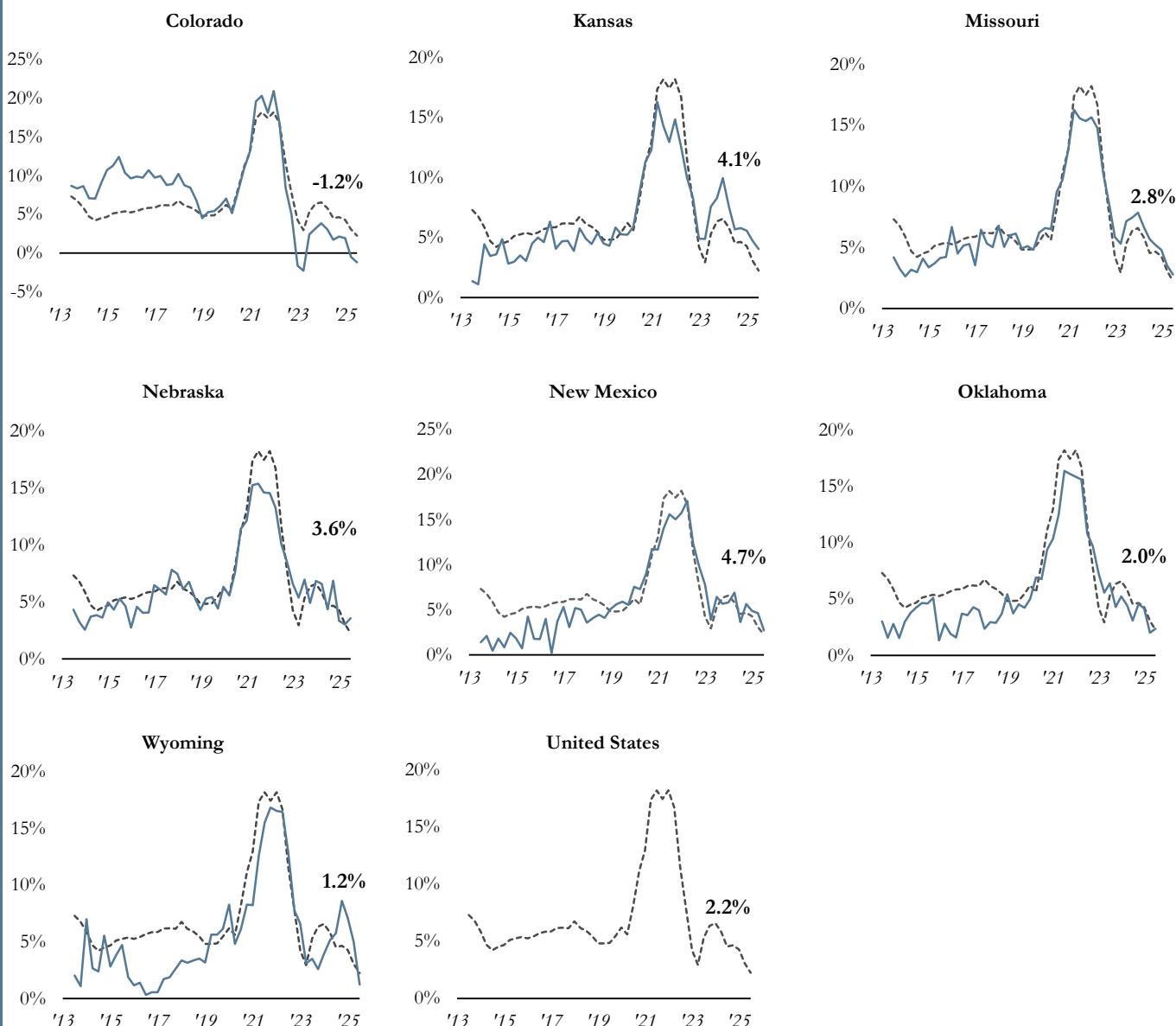
### Housing Indices

| September 2025       | U.S.          | Colorado       | Kansas       | Missouri      | Nebraska      | New Mexico     | Oklahoma | Wyoming       |
|----------------------|---------------|----------------|--------------|---------------|---------------|----------------|----------|---------------|
| FHFA Home Price*     | 2.25%         | <b>-1.19%</b>  | 4.06%        | 2.77%         | 3.57%         | 2.71%          | 2.36%    | 1.24%         |
| Last Year            | 4.55%         | 1.72%          | 5.68%        | 5.67%         | 4.34%         | 3.65%          | 3.11%    | 5.76%         |
| Rental Vacancy Rates | 7.10%         | 9.00%          | 5.50%        | 9.90%         | 4.80%         | 6.90%          | 10.80%   | 8.00%         |
| Last Year            | 6.90%         | 5.30%          | 5.60%        | 10.00%        | 5.50%         | 3.80%          | 8.10%    | 4.90%         |
| Housing Permits*     | <b>-4.38%</b> | 2.75%          | 5.26%        | <b>-3.44%</b> | 4.50%         | <b>-27.86%</b> | 18.60%   | 1.40%         |
| Single Family        | <b>-7.12%</b> | <b>-10.71%</b> | 13.59%       | <b>-4.55%</b> | <b>-7.46%</b> | <b>-35.07%</b> | 9.10%    | 4.97%         |
| Multifamily          | 1.4%          | 30.7%          | <b>-4.8%</b> | <b>-1.5%</b>  | 21.0%         | 62.5%          | 59.5%    | <b>-14.8%</b> |

\*year-over-year percent change

### Housing Price Growth

Percent Year-over-Year Change, as of September 2025



\*Grey dashed line represents United States

Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics