

THE Tenth District ECONOMIC DATABOOK

*A summary of regional and national economic indicators
for the Tenth District states*



JANUARY 6, 2026

FEDERAL RESERVE BANK of KANSAS CITY

SUMMARY OF CURRENT TENTH DISTRICT ECONOMIC CONDITIONS

Economic activity in the Tenth District slowed moderately in the third quarter of 2025. The Tenth District unemployment rate ended the quarter at 3.8%, below the national rate of 4.4%, decreasing slightly over the last three months. Total nonfarm payroll employment expanded by 0.8% year over year, below the U.S. growth rate of 1.0%. The service sector experienced the most growth, led by job gains in the healthcare and social assistance industry. Activity in the housing market slowed moderately. Tenth District housing prices grew by 1.2% year-over-year in the third quarter of 2025, while housing permitting activity decreased by 1.3% with single family housing decreasing by 12.3%. Energy activity decreased moderately, with active rigs and coal production in the District declining 3.0% and 11.3% respectively over the last three months.

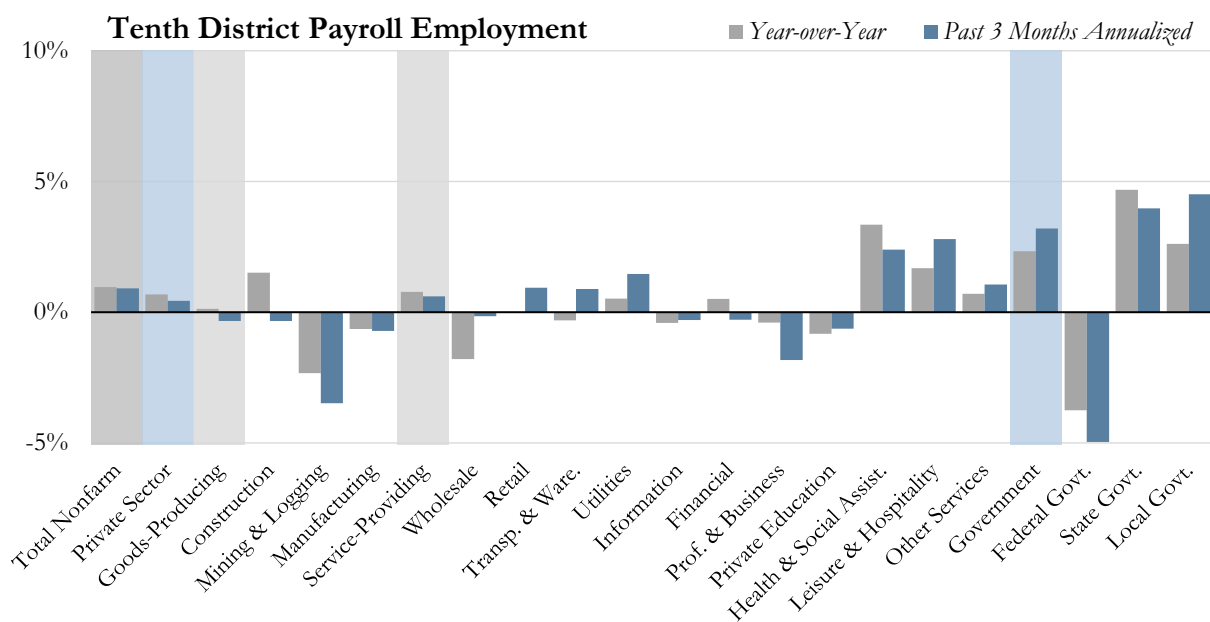
This databook provides current economic indicators to help monitor trends and allow comparison of past information. These indicators include employment; employment by industry; county and state unemployment; demographics; personal income; home prices; housing indicators; manufacturing activity; and oil, gas and coal production.



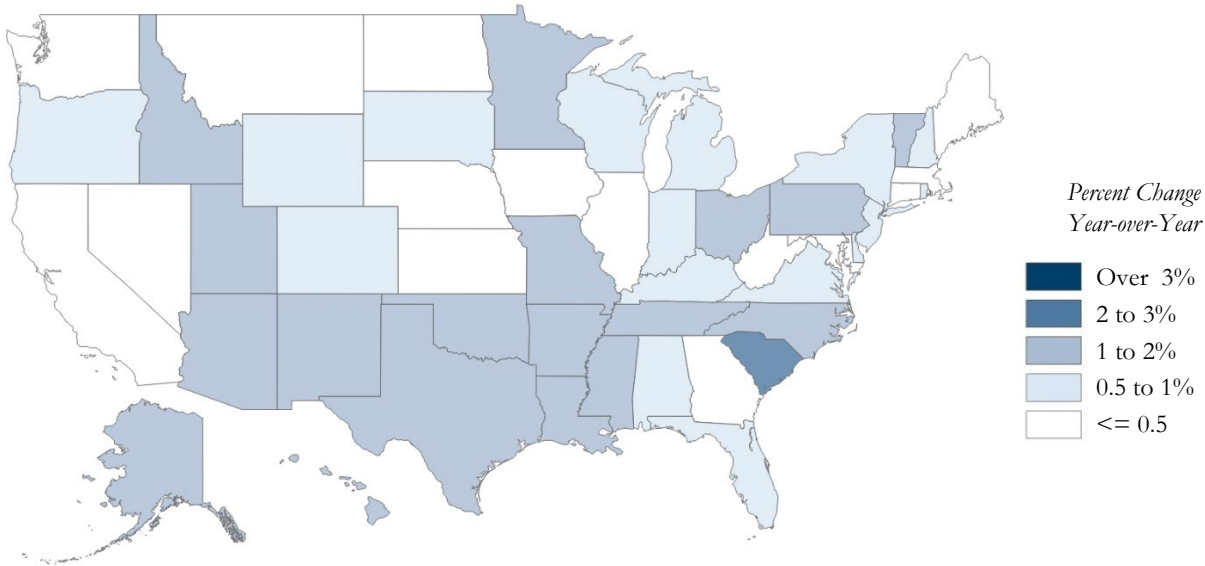
The Federal Reserve Bank of Kansas City's headquarters is located at 1 Memorial Drive in the heart of Kansas City, Missouri. The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, which includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. There are three branches across the Tenth Federal Reserve District located in Denver, Oklahoma City, and Omaha.

Tenth District Payroll Employment*Seasonally Adjusted, as of September 2025*

	<i>Number of Jobs (Thousands)</i>	<i>Jobs Gained Year-over-Year (Thousands)</i>	<i>Share of Employment</i>
Total Nonfarm	11,562	111	100.0%
Private Sector	9,516	64	82.3%
<i>Goods-Producing</i>	1,631	2	14.1%
Construction	644	10	5.6%
Mining & Logging	101	-2	0.9%
Manufacturing	886	-6	7.7%
<i>Service-Providing</i>	7,878	60	68.1%
Wholesale Trade	428	-8	3.7%
Retail Trade	1,140	-0	9.9%
Transportation & Warehousing	452	-1	3.9%
Utilities	40	0	0.3%
Information	185	-1	1.6%
Financial Activities	645	3	5.6%
Professional & Business Services	1,505	-6	13.0%
Private Educational Services	179	-1	1.5%
Healthcare & Social Assistance	1,617	52	14.0%
Leisure & Hospitality	1,240	21	10.7%
Other Services	458	3	4.0%
Government	2,047	47	17.7%
Federal Government	241	-9	2.1%
State Government	521	23	4.5%
Local Government	1,285	33	11.1%



Source: Bureau of Labor Statistics/Haver Analytics

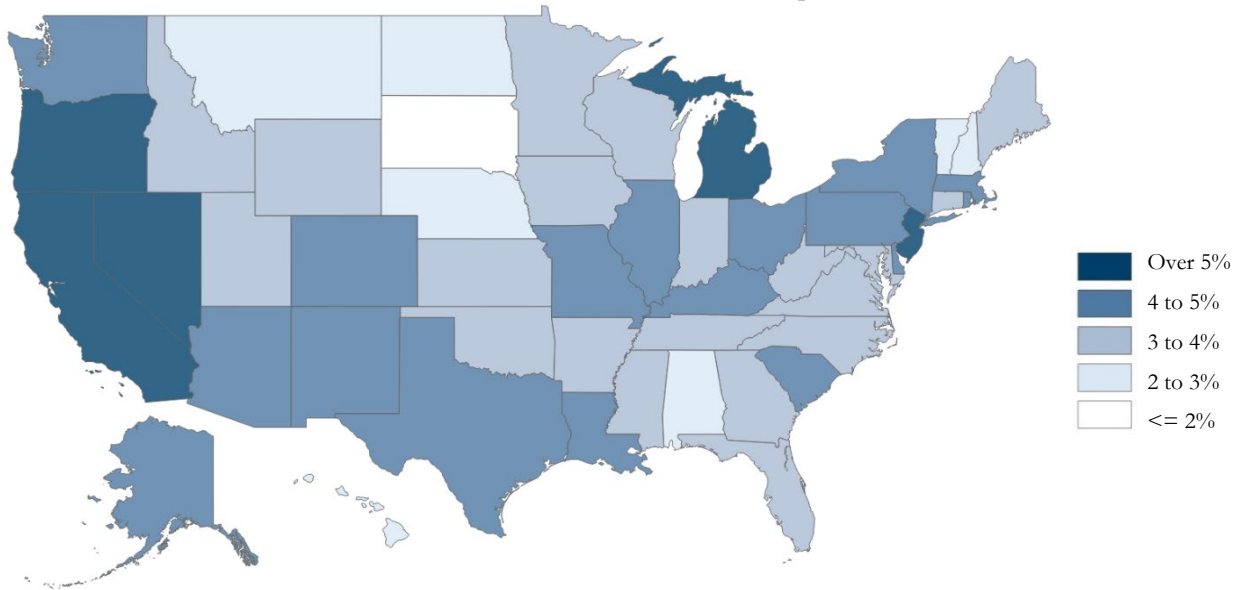
Total Nonfarm Payroll*Seasonally Adjusted, as of September 2025*

		Percent Change Year-over-Year	Ten Year Average			Percent Change Year-over-Year	Ten Year Average
	United States	0.8%	1.3%	25	New York	0.7%	0.9%
	Tenth District	1.0	0.9%	26	Florida	0.7	2.30
1	South Carolina	2.3	1.92	27	Virginia	0.7	1.13
2	Idaho	1.9	2.83	28	Wyoming	0.6	-0.01
3	New Mexico	1.8	0.96	29	New Hampshire	0.6	0.94
4	Utah	1.7	2.66	30	Colorado	0.6	1.73
5	Missouri	1.6	0.76	31	New Jersey	0.6	1.05
6	Pennsylvania	1.6	0.73	32	Delaware	0.6	1.08
7	North Carolina	1.6	1.89	33	Wisconsin	0.6	0.61
8	Arkansas	1.6	1.37	34	Oregon	0.6	1.30
9	Hawaii	1.5	0.49	35	Rhode Island	0.5	0.65
10	Minnesota	1.4	0.73	36	Georgia	0.5	1.69
11	Oklahoma	1.4	0.78	37	Illinois	0.4	0.42
12	Mississippi	1.2	0.64	38	North Dakota	0.4	-0.18
13	Texas	1.2	1.95	39	Washington	0.4	1.67
14	Ohio	1.2	0.57	40	California	0.3	1.33
15	Alaska	1.1	0.06	41	Connecticut	0.3	0.26
16	Tennessee	1.1	1.68	42	West Virginia	0.2	-0.02
17	Vermont	1.0	0.16	43	Iowa	0.2	0.26
18	Louisiana	1.0	0.06	44	Nebraska	0.2	0.60
19	Arizona	1.0	2.22	45	Montana	0.2	1.43
20	Alabama	1.0	1.21	46	Maryland	0.1	0.70
21	Kentucky	1.0	0.94	47	Nevada	0.1	2.56
22	South Dakota	0.9	1.02	48	Kansas	-0.1	0.45
23	Michigan	0.8	0.79	49	Massachusetts	-0.2	0.76
24	Indiana	0.7	0.86	50	Maine	-0.8	0.83

Source: Bureau of Labor Statistics/Haver Analytics

Unemployment Rates

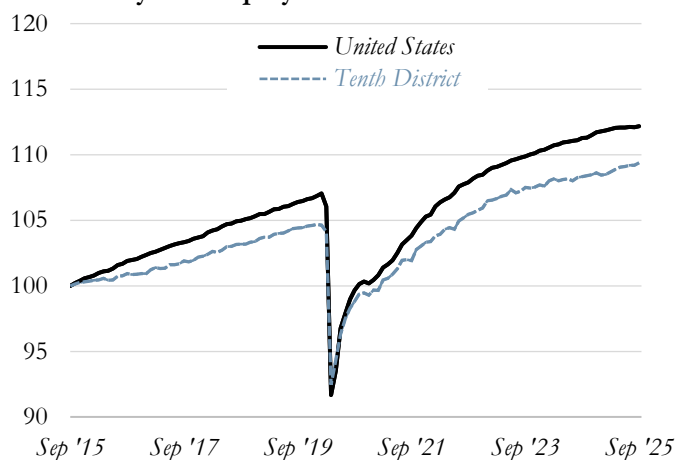
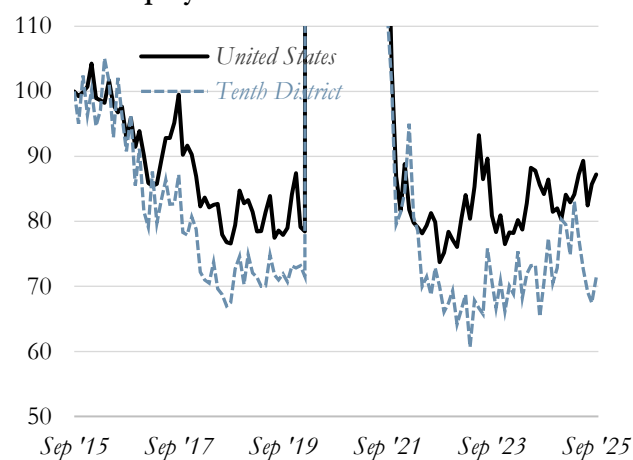
Seasonally Adjusted, as of September 2025



		Percent Unemployed
United States		4.4%
Tenth District		3.8
1	California	5.6
2	Nevada	5.3
3	New Jersey	5.2
3	Oregon	5.2
5	Michigan	5.1
6	Ohio	4.8
7	Kentucky	4.7
7	Massachusetts	4.7
7	Alaska	4.7
10	Rhode Island	4.5
10	Washington	4.5
10	Delaware	4.5
13	Illinois	4.4
13	Louisiana	4.4
13	South Carolina	4.4
16	Arizona	4.2
16	New York	4.2
18	Colorado	4.1
18	New Mexico	4.1
18	Texas	4.1
18	Missouri	4.1
18	Pennsylvania	4.1
23	West Virginia	4.0
24	Arkansas	3.9

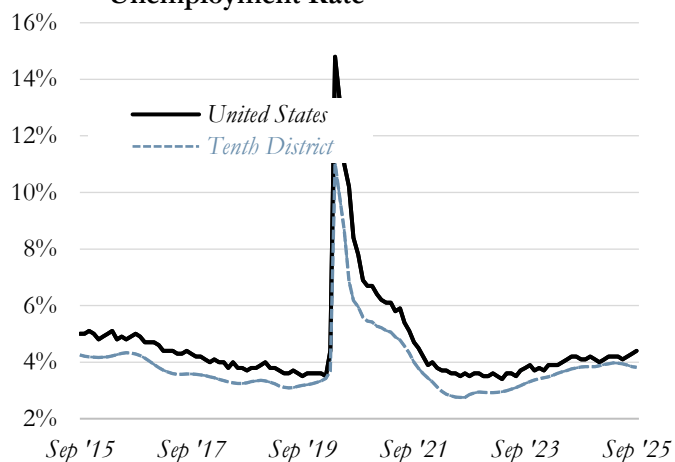
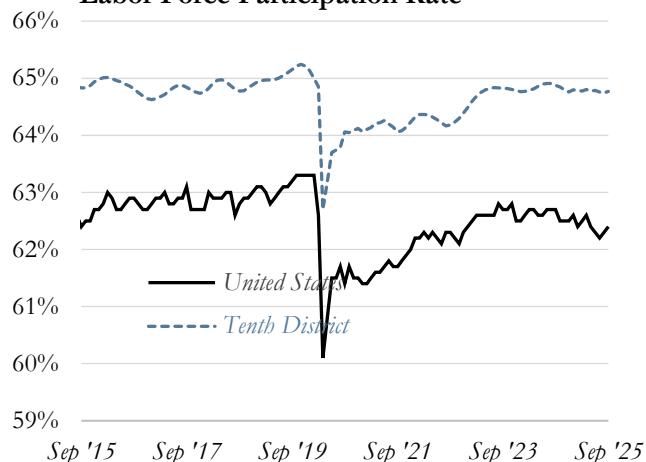
		Percent Unemployed
24	Florida	3.9%
26	Mississippi	3.8
26	Kansas	3.8
26	Connecticut	3.8
26	Maryland	3.8
30	North Carolina	3.7
30	Iowa	3.7
30	Indiana	3.7
30	Idaho	3.7
30	Minnesota	3.7
35	Tennessee	3.6
36	Virginia	3.5
37	Georgia	3.4
37	Utah	3.4
39	Wyoming	3.3
40	Maine	3.2
40	Oklahoma	3.2
42	Wisconsin	3.1
43	New Hampshire	3.0
43	Nebraska	3.0
43	Montana	3.0
46	Alabama	2.8
47	North Dakota	2.6
48	Hawaii	2.5
48	Vermont	2.5
50	South Dakota	2.0

Source: Bureau of Labor Statistics/Haver Analytics

Employment & Labor Force Dynamics*Ten-Year Index of Growth, Seasonally Adjusted***Payroll Employment****Unemployment Insurance Claims**

United States Peak: 1476.2 in April 2020

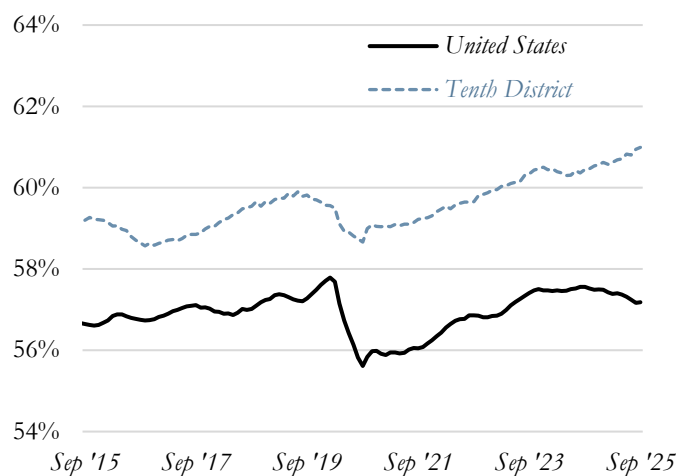
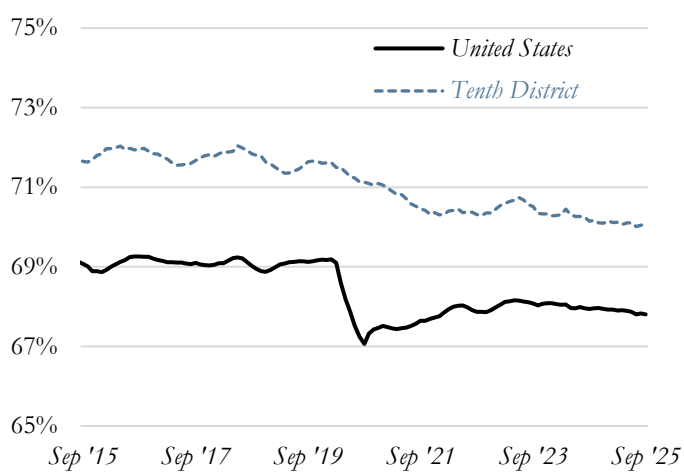
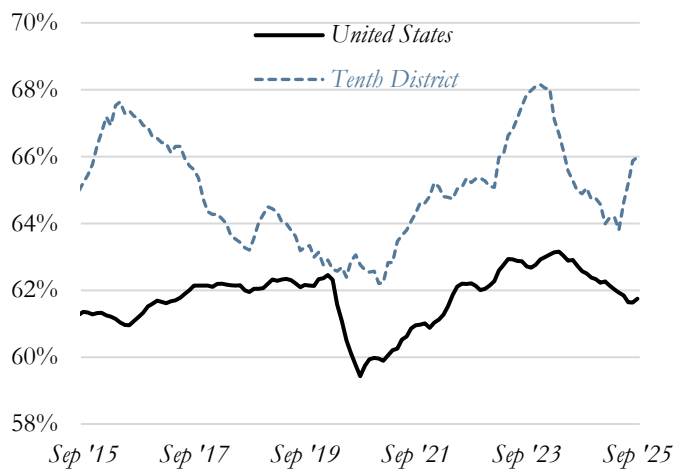
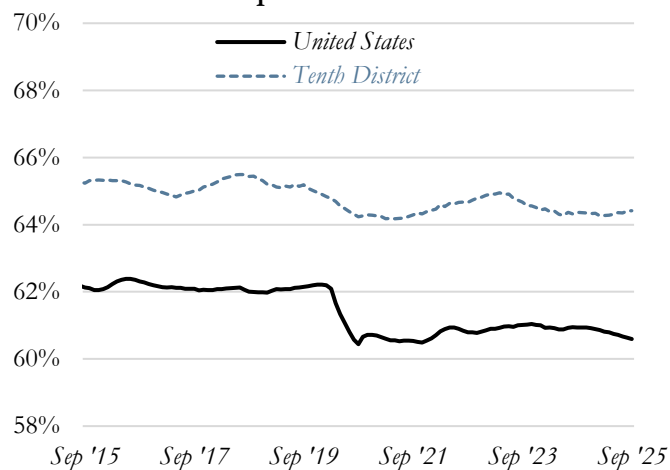
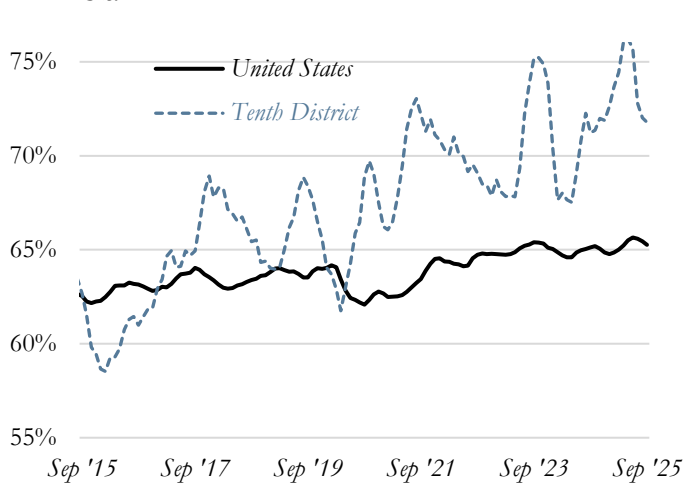
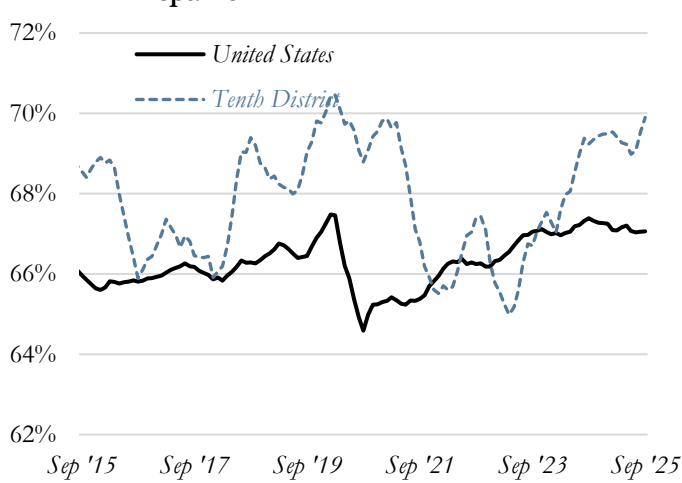
Tenth District Peak: 1628.6 in April 2020

Unemployment Rate**Labor Force Participation Rate**

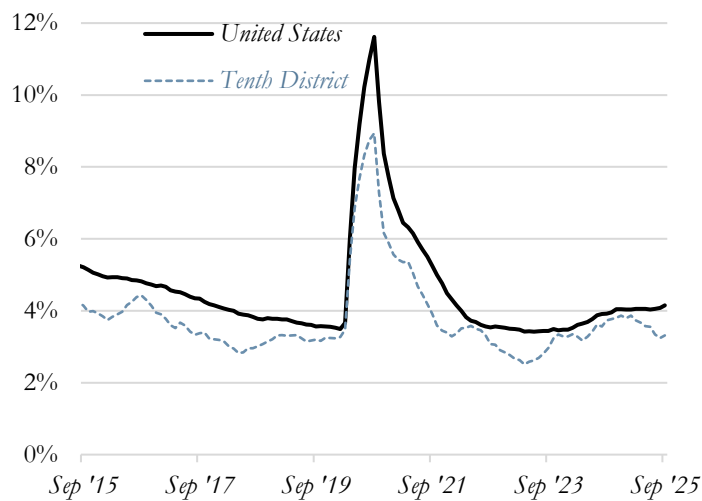
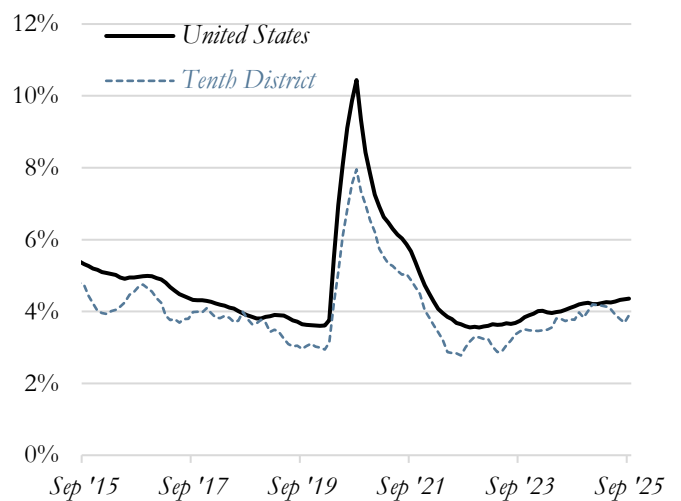
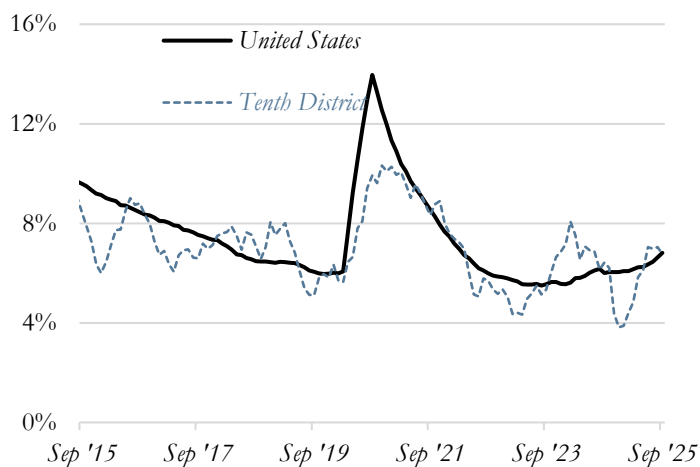
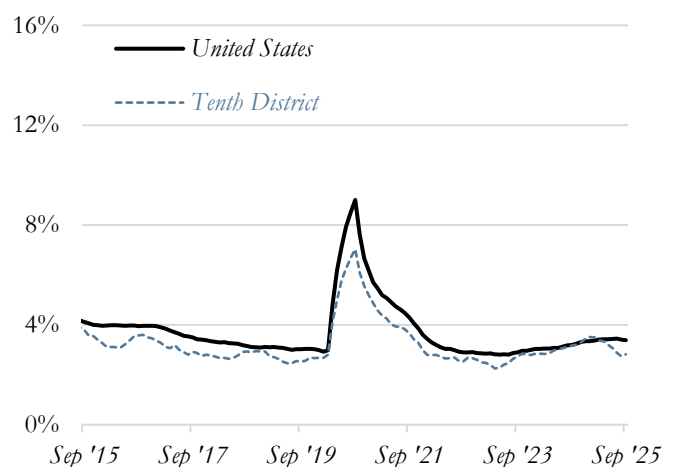
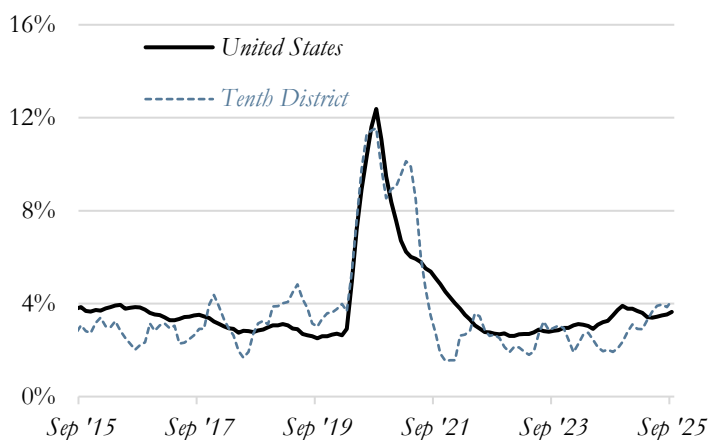
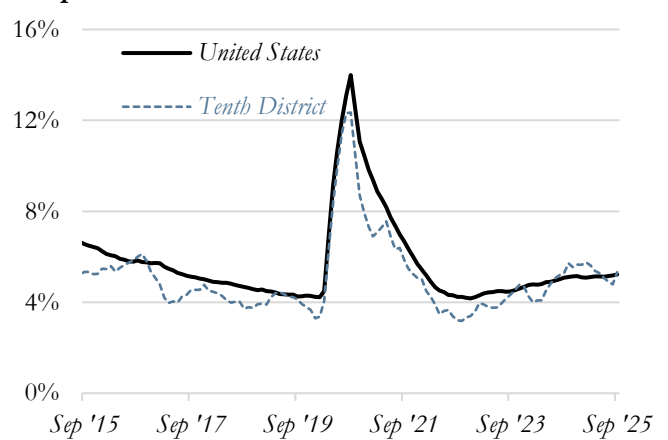
Sep-25	Unemployment Rate		Labor Force Participation Rate	
	United States	Tenth District	United States	Tenth District
Total	4.4%	3.8%	62.4%	64.8%
<i>Gender:</i>				
Female*	4.1%	3.3%	57.2%	61.0%
Male*	4.4%	3.9%	67.8%	70.1%
<i>Race/ethnicity:</i>				
Black*	6.8%	6.8%	61.8%	66.0%
White Non-Hispanic*	3.4%	2.8%	60.6%	64.4%
Asian*	3.6%	4.1%	65.3%	71.8%
Hispanic*	5.2%	5.3%	67.1%	69.9%

*Demographic indicators are a six-month average

Source: U.S. Census Bureau, Current Population Survey, Bureau of Labor Statistics & Department of Labor/Haver Analytics

Labor Force Participation Rate by Demographic Group*Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White non-Hispanic****Asian****Hispanic**

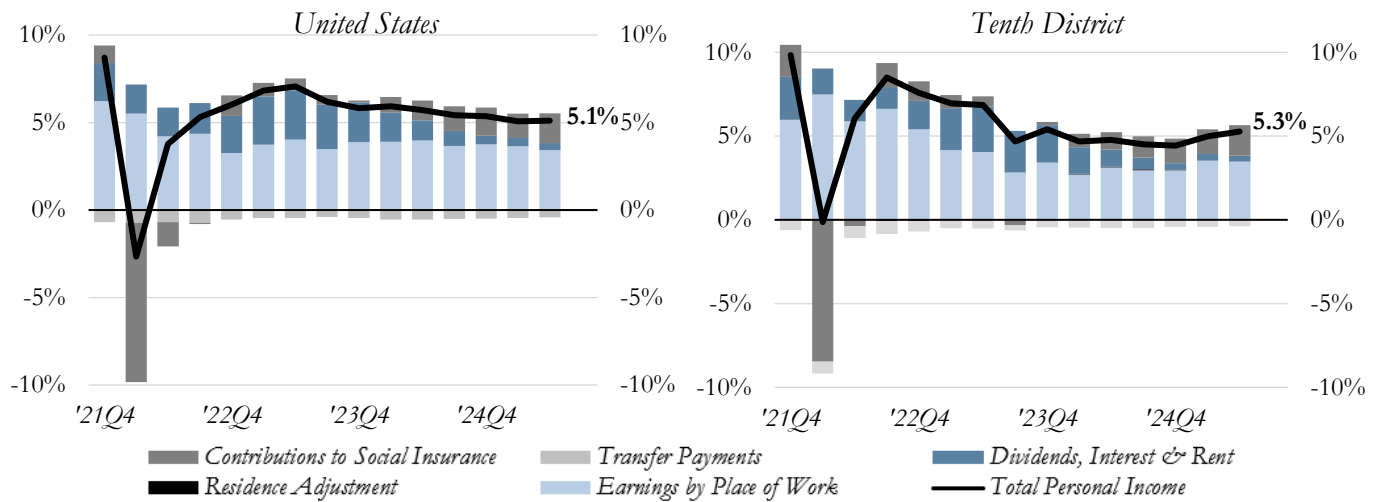
Source: U.S. Census Bureau, Current Population Survey

Unemployment Rate by Demographic Group*Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White non-Hispanic****Asian****Hispanic**

Source: U.S. Census Bureau, Current Population Survey

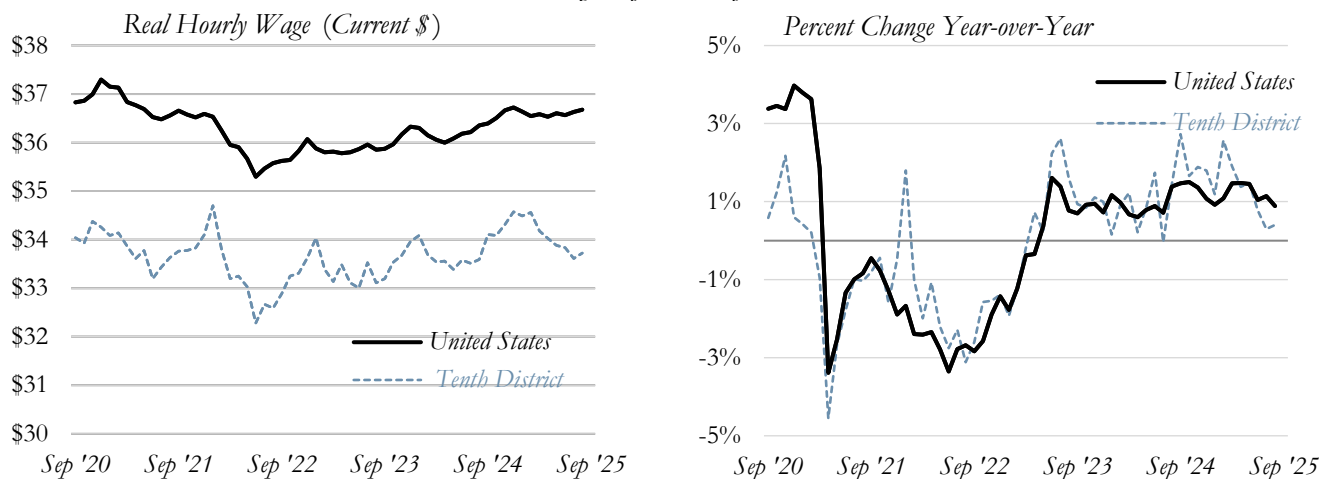
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Source: Bureau of Economic Analysis/Haver Analytics

Nominal Personal Income*Contributions to Percent Change, Seasonally Adjusted as of 2025Q2*

Q2-25	Percent Change Year-Over-Year		Share of Personal Income	
	United States	Tenth District	United States	Tenth District
Total Personal Income	5.1%	5.3%		
Earnings by Place of Work	5.0%	5.1%	68.3%	67.9%
Social Insurance Contributions*	-5.4%	-5.0%	7.7%	7.6%
Residence Adjustment	-1.8%	3.1%	20.0%	-0.2%
Dividends, Interest and Rent	1.9%	1.7%	20.4%	20.9%
Transfer Payments	9.2%	9.9%	19.0%	19.1%

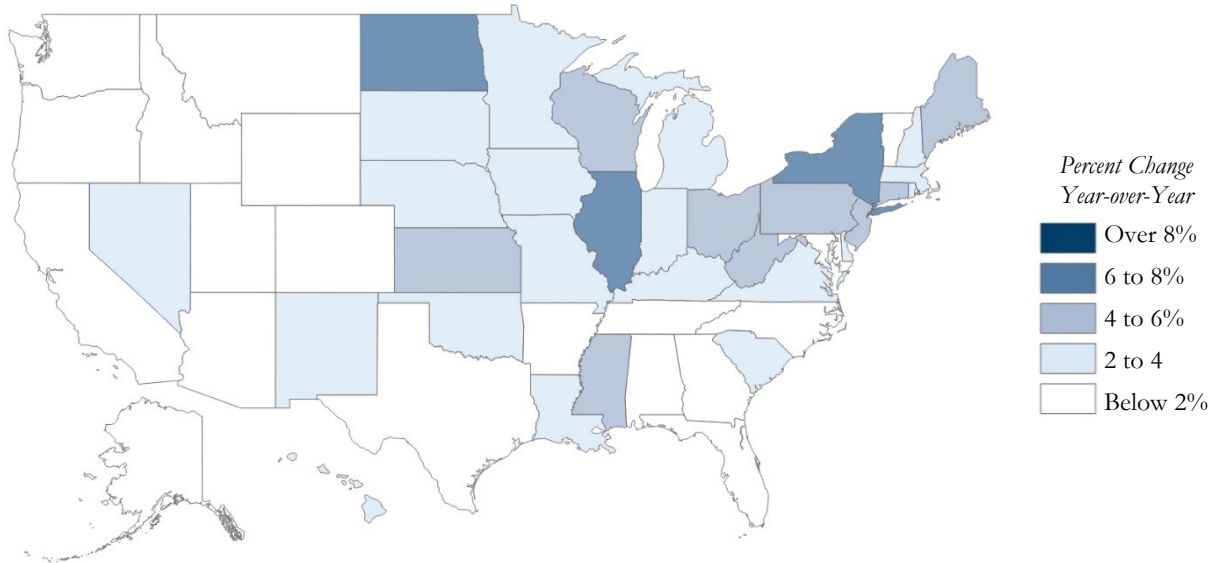
*Subtracted from personal income.

Real Average Hourly Wage*Seasonally Adjusted as of September 2025*

Source: Bureau of Economic Analysis & Bureau of Labor Statistics/Haver Analytics

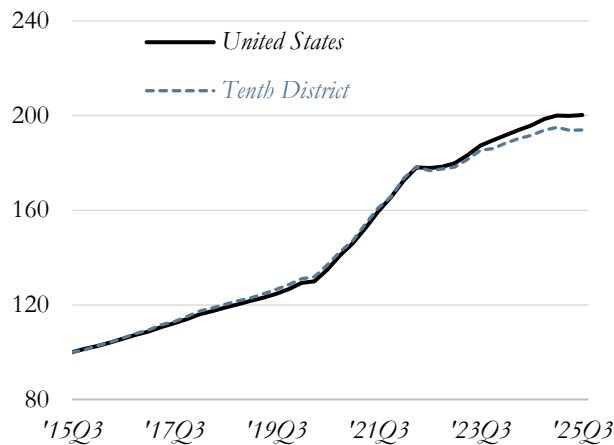
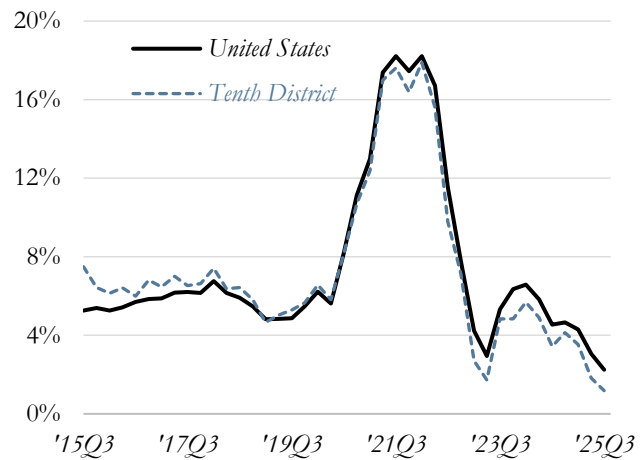
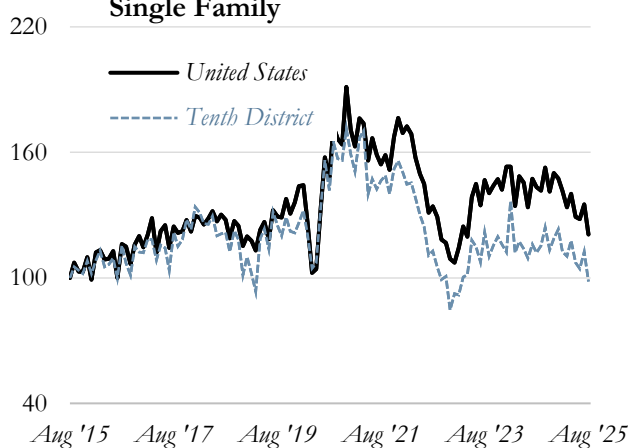
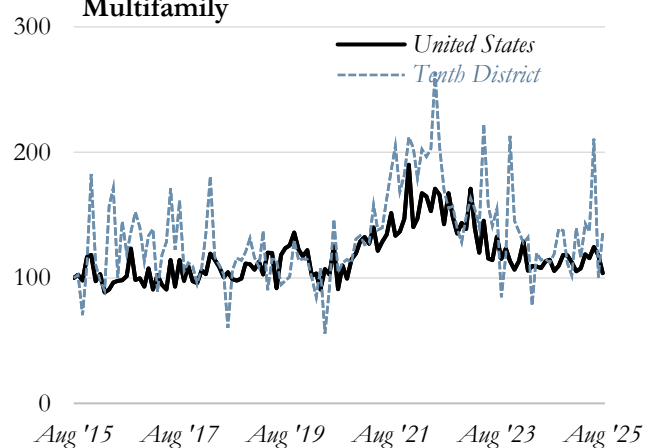
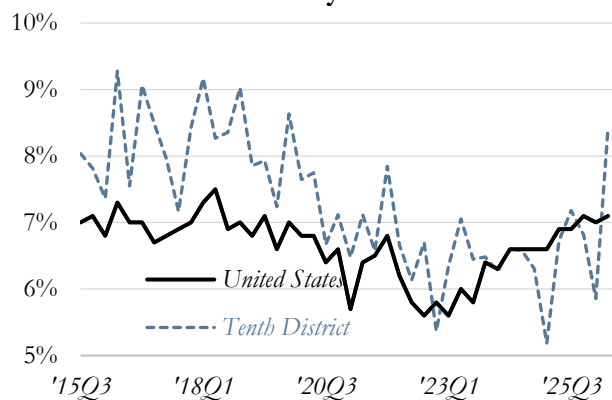
FHFA Purchase-Only Home Price Index

Seasonally Adjusted, as of 2025Q3



Percent Change Year-over-Year			Percent Change Year-over-Year		
	United States	2.2%	25	Nevada	3.0%
	Tenth District	1.2	26	Indiana	2.9
1	Illinois	6.9	27	Missouri	2.8
2	New York	6.8	28	New Mexico	2.7
3	North Dakota	6.3	29	Louisiana	2.6
4	New Jersey	5.9	30	South Dakota	2.5
5	Connecticut	5.9	31	Oklahoma	2.4
6	Wisconsin	5.8	32	North Carolina	2.0
7	West Virginia	5.7	33	Arkansas	1.7
8	Maine	5.1	34	Maryland	1.7
9	Ohio	4.8	35	Alabama	1.6
10	Mississippi	4.7	36	Idaho	1.6
11	Pennsylvania	4.4	37	Tennessee	1.5
12	Kansas	4.1	38	Montana	1.4
13	South Carolina	4.0	39	Washington	1.4
14	Rhode Island	3.9	40	Utah	1.3
15	Iowa	3.8	41	Wyoming	1.2
16	Kentucky	3.8	42	Alaska	0.9
17	New Hampshire	3.7	43	Georgia	0.5
18	Virginia	3.7	44	Oregon	0.3
19	Michigan	3.6	45	Texas	-0.1
20	Nebraska	3.6	46	Arizona	-0.3
21	Hawaii	3.5	47	California	-0.6
22	Massachusetts	3.4	48	Vermont	-0.9
23	Delaware	3.3	49	Colorado	-1.2
24	Minnesota	3.2	50	Florida	-2.3

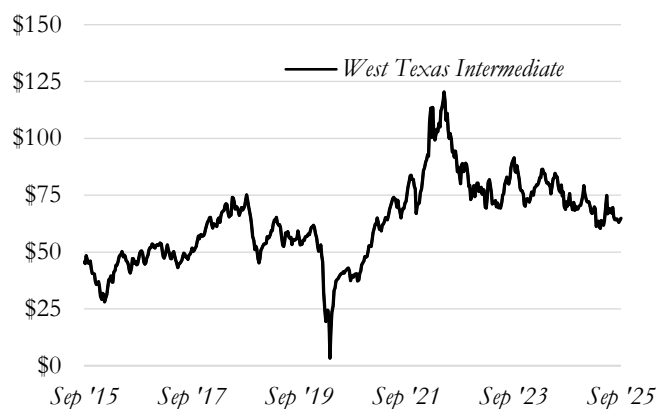
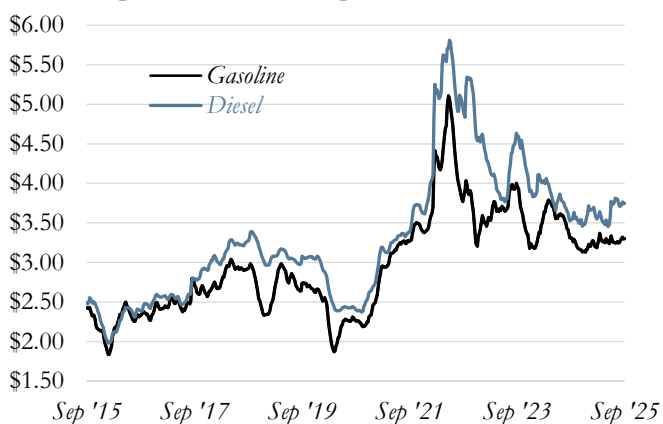
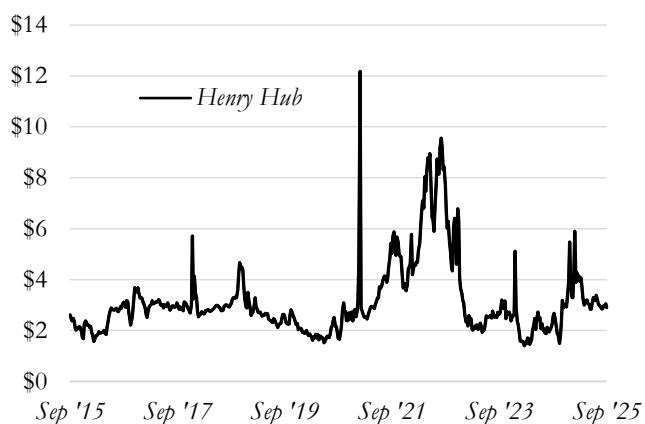
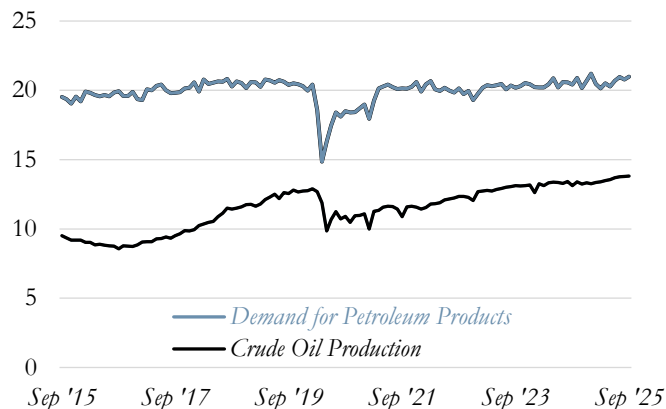
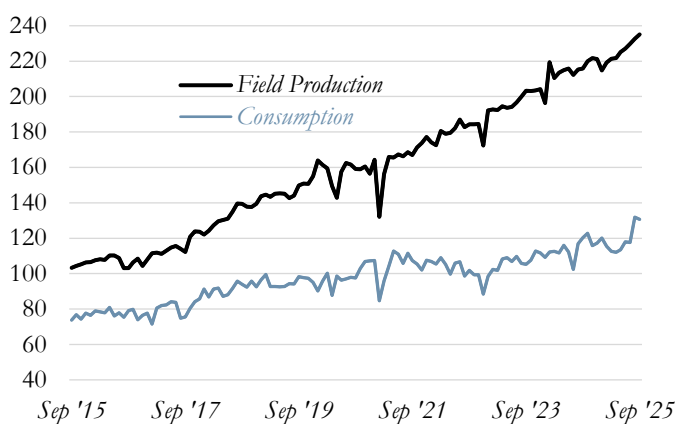
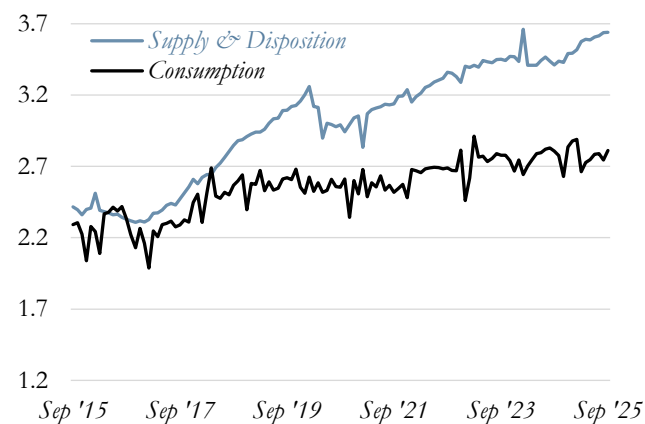
Source: Federal Housing Finance Agency (FHFA)/Haver Analytics

FHFA Purchase-Only Home Price Index*Ten-Year Index of Growth, Seasonally Adjusted**Year-over-Year Percentage Change***Housing Permits***Ten-Year Index of Growth, Seasonally Adjusted***Single Family****Multifamily****Rental Vacancy Rates****Summary Statistics**

	United States	Tenth District
Prices *	2.2%	1.2%
Vacancy Rates	7.1%	8.4%
Permits (Year-to-date)*	-13.65%	-1.3%
Single Family	-15.8%	-12.3%
Multi family	-9.4%	21.4%

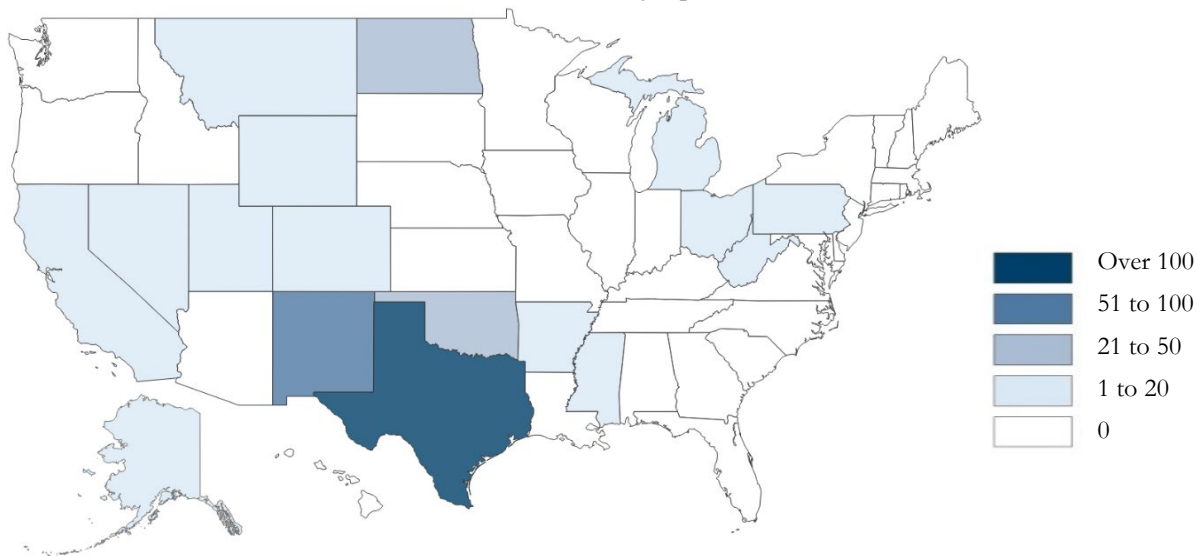
*Percent change year-over-year.

Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics

Spot Prices**Crude Oil***Price per Barrel***Gasoline and Diesel***Price per Gallon at the Pump***Natural Gas***Price per Million British Thermal Units (Btu)***U.S. Supply/Demand Dynamics***Seasonally Adjusted***Crude Oil***Million Barrels/Day***Natural Gas Liquids***Million Barrels/Month***Natural Gas***Trillion Cubic Feet/Month*

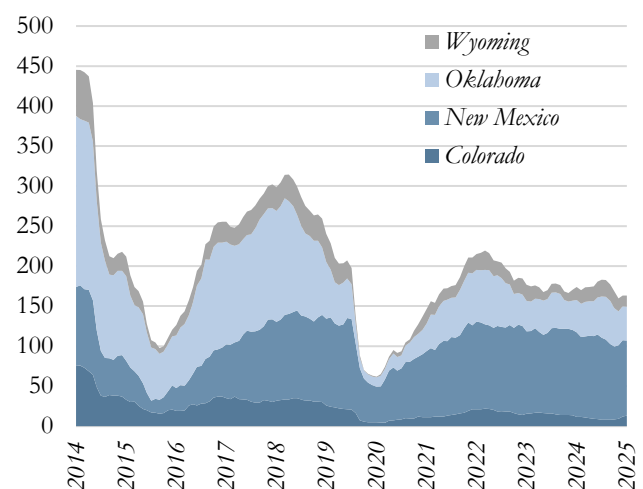
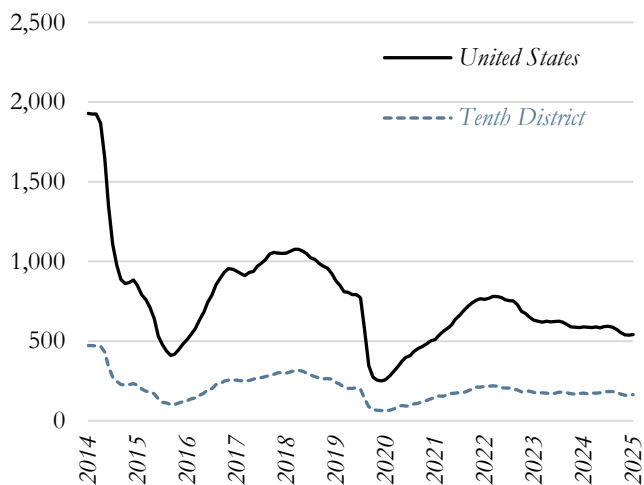
Source: Wall Street Journal, Oil & Gas Journal & Department of Energy, Energy Information Administration/Haver Analytics

Active Oil & Gas Drilling Rig Counts

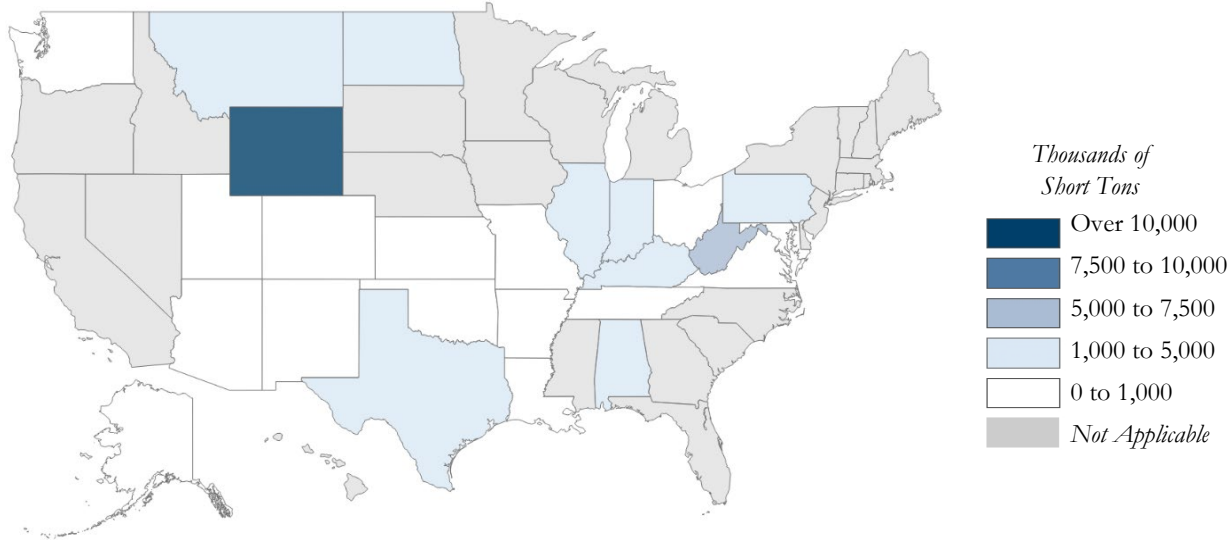
as of September 2025

	<i>Average Rig Counts During the Month</i>	<i>Percent Change Over 3 months</i>	<i>Percent Change Year-over-Year</i>	<i>Current Share of Active Rigs</i>
United States	542	-2.2%	-7.8%	
Tenth District	163	-3.0%	-6.0%	30.1%
Colorado	13	57.6%	13.0%	2.4%
New Mexico	94	3.0%	-11.1%	17.3%
Oklahoma	42	-12.0%	5.0%	7.8%
Wyoming	14	-32.5%	-13.8%	2.6%

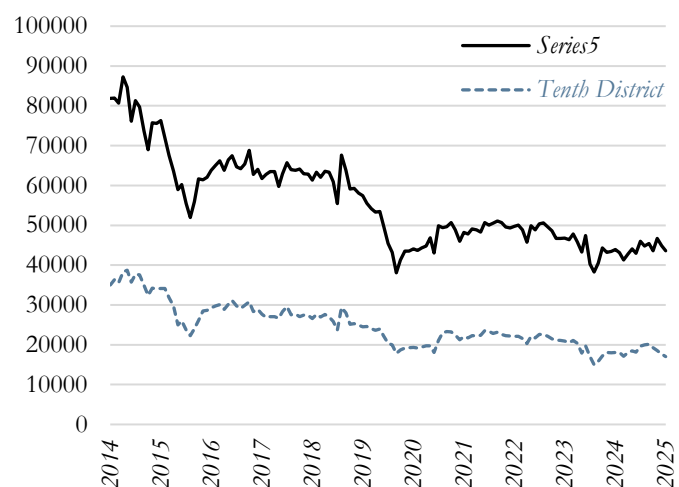
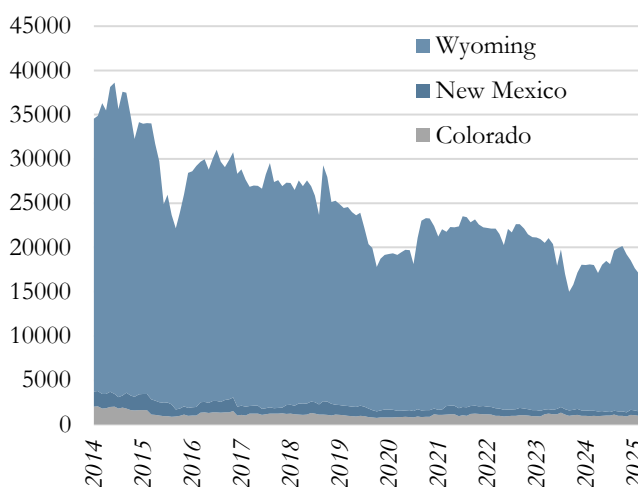
Average Active Monthly Drilling Rig Counts

Ten-Year History of Tenth District States

Source: Baker Hughes/Haver Analytics

Coal Production*Seasonally Adjusted, as of September 2025*

	<i>Monthly Production (Thousand Short Tons)</i>	<i>Percent Change Over 3 months</i>	<i>Percent Change Year-over-Year</i>	<i>Current Share of Production</i>
United States	43,603	0.0%	-0.7%	
Tenth District*	17,055	-11.3%	-5.7%	39.1%
Wyoming	15,560	-12.8%	-5.9%	35.7%
Colorado	968	8.3%	1.6%	2.2%
New Mexico	514	7.3%	-12.1%	1.2%

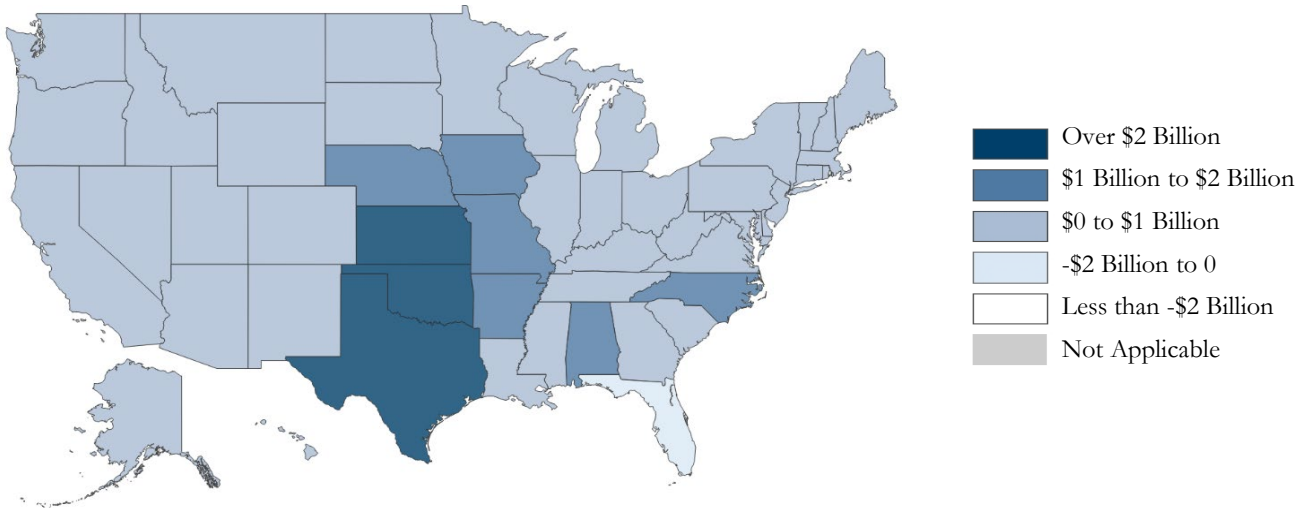
Ten-Year History of Tenth District States, Monthly Production, Thousand Short Tons

*Includes all Tenth District states but Nebraska.

Source: U.S. Department of Energy, Energy Information Administration/Haver Analytics

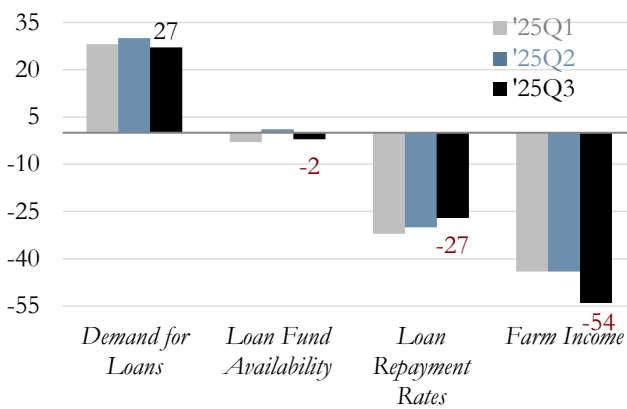
Proprietors' Farm Income

Change in Dollars Year-over-Year as of 2025Q2



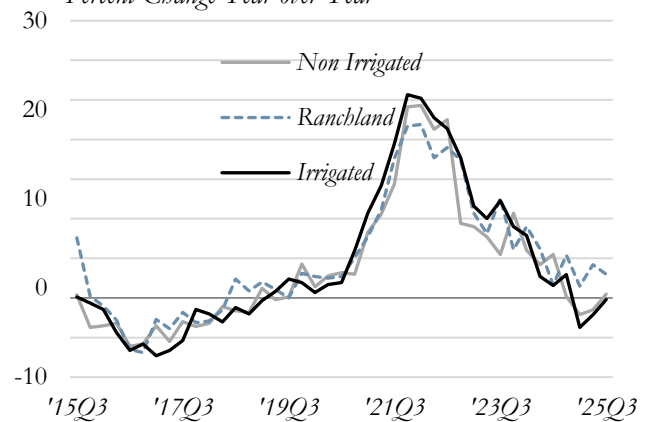
Kansas City Agricultural Credit Survey

Diffusion Index*

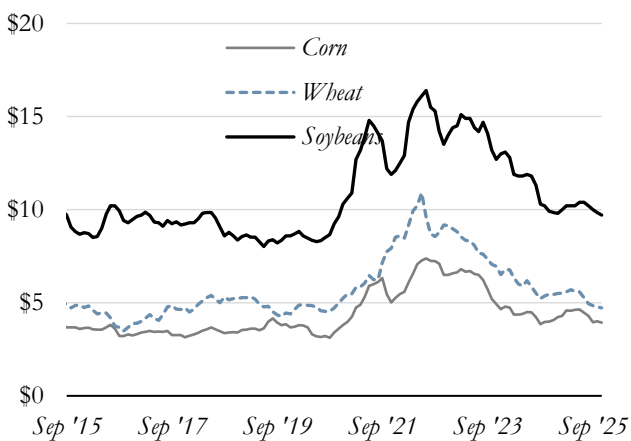


Tenth District Farmland Values

Percent Change Year-over-Year

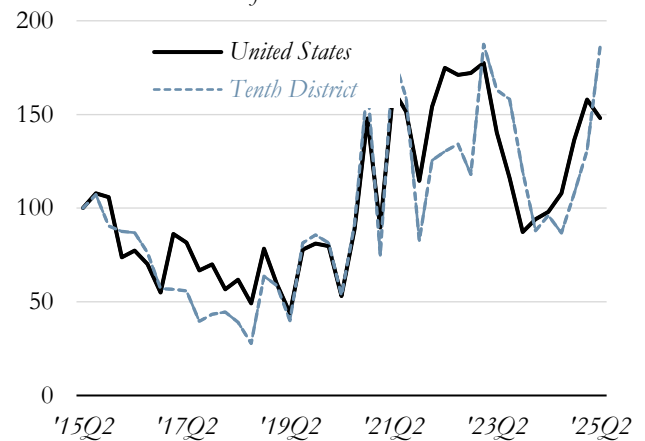


Spot Prices



Proprietors' Farm Income

Ten-Year Index of Growth



*Calculated as the percentage of total respondents reporting increases less those reporting declines.

Source: Wall Street Journal, Bureau of Economic Analysis & Federal Reserve Bank of Kansas City/Haver Analytics

Pages 1 and 2: Nonfarm employment data from the Bureau of Labor Statistics Current Employment Survey are commonly called "Payroll" employment data. Estimates from this survey are revised throughout the year and a major revision or "benchmark" of the data occurs in March of each year.

Page 3: The "official" and most commonly reported unemployment rate is calculated as the number of unemployed workers divided by the total civilian labor force. These data are reported from the Bureau of Labor Statistics Current Population Survey, commonly called the "Household" survey.

Pages 5 and 6: Labor market indicators across demographic groups are calculated using the weighted responses of the Current Population Survey for the seven states of the Tenth District.

Pages 8 and 9: Personal income provides a measure of all income received by residents of a given geographic area. Data shown on page 8 are in real terms (adjusted for inflation) and data on page 9 are shown in nominal terms (not adjusted for inflation). Transfer payments include social benefits such as unemployment insurance, Social Security, and Medicaid. Contributions to social insurance are subtracted from personal income. These contributions include taxes paid by businesses and employees that support social insurance programs such as unemployment insurance, Social Security, and Medicaid. The residence adjustment adds income received outside of a recipient's state of residence and makes a corresponding subtraction from the area where this income was earned or received. Real average hourly wages are calculated as total earnings divided by total employment for a given geographic area. Data are adjusted for inflation using the CPI-U and are indexed to the most current month of data.

Pages 10 and 11: Home price indices estimate regional growth in home values based on repeat sales data for detached single family residential properties.

Page 11: Monthly single and multifamily housing permits data are not revised and therefore may not sum to published year-end totals.

Page 11: District level indices for home prices and rental vacancy rates are constructed by weighting individual indices by state-specific GDP shares.

Page 12: A spot price is the current market delivery price of a given commodity.

Page 13: The active rig count is the number of rigs actively exploring for or developing oil or natural gas. Rig counts provide an indicator of new drilling activity and potential for expanded crude oil or natural gas production.

Page 14: Coal production is shown as production during a given month.

Data Revisions

Most data are revised periodically to correct for errors and incorporate additional information as it becomes available. Data shown in this report are subject to change.

Seasonal Adjustments

Most data are seasonally adjusted to remove variance caused by seasonal fluctuations in economic activity. Data in this report show the seasonal adjustments of data publishers where available. In other cases, Census X-12 adjustments were applied.

Additional Resources Available

- Agricultural Surveys
- Manufacturing Survey
- Services Survey
- Energy Survey
- Regional Economic Analysis
- Speeches
- Banker Resources
- Economic Indicators
- Economic Research
- Educational Tools

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Unemployment Rates & Civilian Labor Force

Seasonally Adjusted, as of September 2025

		Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)
	United States	4.4%	171248.00	45	Washington	3.5	2.3	25	Morton	4.1	1.1
	Colorado	4.1	3272.26	46	Clear Creek	3.5	5.7	26	Allen	4.1	6.3
1	Costilla	7.1	1.2	47	Lake	3.5	4.9	27	Sumner	4.0	11.0
2	Huerfano	6.5	2.5	48	Logan	3.5	10.1	28	Osage	4.0	8.3
3	Otero	5.9	6.9	49	Elbert	3.5	16.1	29	Jewell	4.0	1.2
4	Las Animas	5.9	5.7	50	San Juan	3.4	0.5	30	Doniphan	4.0	3.9
5	Pueblo	5.6	73.0	51	Gunnison	3.3	11.1	31	Chase	4.0	1.1
6	Delta	5.5	12.2	52	Phillips	3.3	2.2	32	Butler	3.9	35.3
7	Fremont	5.4	15.7	53	Eagle	3.3	35.8	33	Miami	3.9	19.2
8	Montezuma	5.2	11.2	54	Kiowa	3.3	0.7	34	Harvey	3.9	18.1
9	Bent	5.0	1.7	55	Routt	3.3	14.8	35	Lincoln	3.9	1.4
10	Alamosa	4.9	7.7	56	Grand	3.3	9.5	36	Dickinson	3.9	9.4
11	Lincoln	4.9	1.6	57	Jackson	3.2	0.7	37	Cherokee	3.8	9.4
12	Saguache	4.8	3.0	58	Pitkin	3.2	12.8	38	Barton	3.8	12.4
13	Rio Grande	4.7	5.0	59	Garfield	3.1	34.8	39	Wabaunsee	3.8	3.7
14	Dolores	4.6	1.0	60	Kit Carson	3.1	3.5	40	Franklin	3.8	14.4
15	Weld	4.4	176.0	61	Baca	3.1	1.6	41	Jefferson	3.8	10.1
16	Ouray	4.4	2.4	62	Summit	3.1	20.8	42	Neosho	3.7	7.8
17	Conejos	4.3	3.2	63	Cheyenne	2.7	0.9	43	Gove	3.7	1.2
18	Adams	4.2	303.2	64	Yuma	2.6	5.0	44	Mitchell	3.7	2.6
19	Montrose	4.2	20.3					45	Rush	3.7	1.6
20	Mesa	4.2	79.4		Kansas	3.8	1560.7	46	Hodgeman	3.7	1.0
21	Mineral	4.2	0.4	1	Bourbon	5.4	6.1	47	Anderson	3.7	3.9
22	Moffat	4.1	6.5	2	Woodson	5.3	1.4	48	Douglas	3.6	72.3
23	Morgan	4.1	14.6	3	Chautauqua	5.2	1.3	49	Sherman	3.6	3.0
24	Denver	4.1	451.3	4	Linn	5.1	4.9	50	Stanton	3.6	0.8
25	Prowers	4.1	5.4	5	Lyon	4.9	17.7	51	Rice	3.6	4.9
26	El Paso	4.1	386.1	6	Wyandotte	4.9	84.0	52	Harper	3.6	2.7
27	Hinsdale	4.0	0.3	7	Geary	4.8	13.5	53	Jackson	3.6	7.1
28	Crowley	4.0	1.7	8	Wilson	4.8	3.6	54	Washington	3.5	2.6
29	Custer	4.0	2.0	9	Coffey	4.7	3.8	55	Johnson	3.5	367.0
30	Boulder	4.0	193.4	10	Elk	4.6	1.0	56	Marion	3.5	6.2
31	Arapahoe	3.9	377.8	11	Lane	4.4	0.7	57	Russell	3.5	3.2
32	Larimer	3.9	205.9	12	Brown	4.4	4.0	58	Greeley	3.5	0.7
33	Park	3.9	9.5	13	Montgomery	4.3	14.5	59	Wallace	3.5	0.7
34	Chaffee	3.9	9.6	14	Greenwood	4.3	3.0	60	Riley	3.4	37.7
35	Rio Blanco	3.9	2.9	15	Grant	4.3	3.2	61	Norton	3.4	2.4
36	Broomfield	3.8	46.0	16	Leavenworth	4.2	38.4	62	Clay	3.4	4.0
37	Jefferson	3.8	340.0	17	Crawford	4.2	19.8	63	Trego	3.4	1.4
38	Sedgwick	3.8	1.0	18	Sedgwick	4.2	278.4	64	Saline	3.4	29.5
39	Douglas	3.8	224.7	19	Labette	4.2	9.8	65	Cheyenne	3.4	1.3
40	San Miguel	3.8	5.7	20	Graham	4.2	1.1	66	Phillips	3.4	2.4
41	Teller	3.7	13.0	21	Atchison	4.1	8.2	67	Pratt	3.4	4.6
42	La Plata	3.7	29.7	22	Shawnee	4.1	91.7	68	Stafford	3.4	2.0
43	Gilpin	3.7	3.7	23	Cowley	4.1	15.9	69	Marshall	3.4	5.1
44	Archuleta	3.7	6.7	24	Reno	4.1	29.9	70	Osborne	3.4	1.7

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Percent Unemployed				Labor Force (Thousands)				Percent Unemployed				Labor Force (Thousands)			
105	Daviess	3.5	4.1	35	Dawes	2.91	4.22	82	Howard	2.3	3.6				
106	Atchison	3.5	2.8	36	Dixon	2.89	2.87	83	Valley	2.3	2.2				
107	Platte	3.5	63.1	37	Hitchcock	2.88	1.30	84	Perkins	2.3	1.5				
108	Scotland	3.5	2.3	38	Lancaster	2.87	191.00	85	Merrick	2.3	4.5				
109	Boone	3.5	102.3	39	Washington	2.82	11.75	86	Cuming	2.3	5.2				
110	Callaway	3.5	22.4	40	Cheyenne	2.82	4.89	87	Holt	2.3	5.7				
111	Moniteau	3.4	7.6	41	Sioux	2.81	0.60	88	Nance	2.2	1.7				
112	Cole	3.3	41.5	42	Otoe	2.80	8.69	89	Phelps	2.2	4.9				
113	Perry	3.2	9.9	43	Webster	2.80	1.91	90	Cherry	2.2	3.2				
114	Osage	3.2	7.4	44	Blaine	2.80	0.25	91	Boone	2.2	3.2				
115	Nodaway	3.0	12.1	45	Colfax	2.78	5.48	92	Fillmore	2.1	3.3				
				46	Madison	2.77	19.29	93	Dundy	2.1	1.1				
Nebraska				3.0	1091.7	47	Rock	2.77	0.71						
1	McPherson	4.3	0.2	48	Richardson	2.76	3.87	New Mexico				4.1	990.2		
2	Thomas	4.3	0.3	49	Lincoln	2.75	17.98	1	Luna	12.8	10.0				
3	Hooker	4.2	0.3	50	Boyd	2.73	0.90	2	Sierra	6.6	4.1				
4	Johnson	4.1	2.0	51	Clay	2.73	3.07	3	Mora	6.4	1.4				
5	Keya Paha	3.8	0.4	52	Adams	2.72	17.38	4	Hidalgo	6.3	1.2				
6	Loup	3.7	0.3	53	Stanton	2.71	3.20	5	Catron	5.6	1.1				
7	Scotts Bluff	3.6	17.3	54	York	2.69	7.61	6	McKinley	5.5	23.6				
8	Frontier	3.5	1.2	55	Platte	2.68	18.91	7	Gibola	5.4	9.7				
9	Burt	3.4	3.2	56	Seward	2.64	10.06	8	De Baca	5.4	0.6				
10	Deuel	3.4	0.9	57	Kimball	2.62	2.08	9	Torrance	5.3	6.2				
11	Banner	3.4	0.3	58	Chase	2.62	1.79	10	Dona Ana	5.0	103.4				
12	Saline	3.4	7.4	59	Grant	2.62	0.30	11	San Juan	4.8	49.3				
13	Gage	3.4	11.6	60	Sheridan	2.61	2.62	12	Socorro	4.6	6.0				
14	Jefferson	3.4	3.5	61	Kearney	2.60	3.50	13	Otero	4.5	24.4				
15	Garden	3.4	0.8	62	Furnas	2.60	2.32	14	Valencia	4.5	33.6				
16	Pawnee	3.3	1.2	63	Saunders	2.60	12.99	15	Taos	4.5	15.6				
17	Hall	3.3	35.3	64	Nuckolls	2.58	2.37	16	San Miguel	4.4	10.5				
18	Nemaha	3.3	3.3	65	Antelope	2.58	3.16	17	Lincoln	4.4	8.1				
19	Garfield	3.3	0.9	66	Cedar	2.57	4.64	18	Colfax	4.4	5.1				
20	Douglas	3.3	327.3	67	Arthur	2.57	0.21	19	Quay	4.2	3.3				
21	Gosper	3.2	1.0	68	Sherman	2.57	1.51	20	Chaves	4.1	28.3				
22	Dakota	3.2	11.2	69	Custer	2.55	5.57	21	Rio Arriba	4.1	16.0				
23	Wayne	3.1	5.9	70	Wheeler	2.51	0.41	22	Sandoval	4.1	76.4				
24	Greeley	3.1	1.0	71	Thayer	2.51	2.58	23	Guadalupe	4.0	1.7				
25	Knox	3.1	4.3	72	Polk	2.50	2.80	24	Grant	4.0	11.0				
26	Box Butte	3.1	5.1	73	Harlan	2.49	1.68	25	Bernalillo	3.9	350.0				
27	Logan	3.0	0.3	74	Buffalo	2.49	29.41	26	Union	3.7	1.4				
28	Cass	3.0	15.2	75	Keith	2.49	4.41	27	Santa Fe	3.7	74.1				
29	Hayes	3.0	0.4	76	Butler	2.48	4.63	28	Roosevelt	3.6	8.4				
30	Dawson	3.0	13.9	77	Red Willow	2.48	5.43	29	Harding	3.6	0.3				
31	Dodge	3.0	20.1	78	Franklin	2.44	1.52	30	Curry	3.4	21.5				
32	Morrill	3.0	2.2	79	Brown	2.43	1.65	31	Lea	3.3	36.0				
33	Thurston	2.9	3.2	80	Pierce	2.40	4.00	32	Eddy	3.3	31.8				
34	Sarpy	2.9	112.0	81	Hamilton	2.36	5.46	33	Los Alamos	1.7	13.9				

		Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)
Oklahoma		3.2	2012.7	47	Nowata	3.5	4.4	15	Sheridan	3.2	15.8
1	Seminole	5.5	9.4	48	Logan	3.4	26.8	16	Converse	3.2	6.6
2	McIntosh	5.4	7.6	49	Caddo	3.3	12.0	17	Campbell	3.2	23.6
3	Love	5.3	3.9	50	Grady	3.3	29.2	18	Weston	3.1	3.1
4	Haskell	5.1	4.4	51	Garfield	3.3	28.6	19	Lincoln	3.0	10.6
5	Hughes	5.1	4.4	52	Blaine	3.3	3.6	20	Johnson	2.8	4.3
6	Coal	5.0	2.3	53	Wagoner	3.3	46.6	21	Crook	2.7	3.8
7	Jefferson	5.0	2.1	54	Rogers	3.2	52.8	22	Albany	2.7	22.4
8	Pushmataha	4.9	4.4	55	Major	3.1	3.5	23	Teton	2.5	16.7
9	Muskogee	4.7	25.6	56	Canadian	3.1	98.3				
10	Carter	4.7	23.2	57	Cleveland	3.1	166.2				
11	Adair	4.5	8.2	58	Pontotoc	3.1	19.8				
12	Pittsburg	4.5	17.3	59	Cotton	3.0	2.7				
13	Johnston	4.4	4.1	60	Washita	3.0	5.2				
14	Latimer	4.4	4.3	61	Noble	3.0	5.4				
15	Okmulgee	4.3	16.3	62	Cimarron	2.9	1.3				
16	Tillman	4.3	2.8	63	Woods	2.9	4.3				
17	Le Flore	4.3	19.6	64	McClain	2.9	25.0				
18	Sequoyah	4.3	17.2	65	Woodward	2.8	9.5				
19	Pawnee	4.2	7.4	66	Grant	2.8	2.0				
20	Okfuskee	4.2	4.5	67	Jackson	2.8	12.3				
21	McCurtain	4.2	15.0	68	Ellis	2.7	1.8				
22	Garvin	3.9	11.4	69	Beaver	2.7	2.4				
23	Murray	3.9	5.9	70	Custer	2.6	15.8				
24	Osage	3.9	21.3	71	Kingfisher	2.6	8.4				
25	Comanche	3.9	50.6	72	Alfalfa	2.6	2.2				
26	Kay	3.9	19.7	73	Roger Mills	2.6	1.6				
27	Greer	3.8	1.9	74	Harper	2.4	1.6				
28	Lincoln	3.8	16.5	75	Harmon	2.3	1.4				
29	Mayes	3.8	20.0	76	Dewey	2.0	2.5				
30	Craig	3.8	5.9	77	Texas	2.0	14.0				
31	Pottawatomie	3.8	34.0								
32	Washington	3.7	24.0		Wyoming	3.3	289.3				
33	Beckham	3.7	8.6	1	Platte	4.3	3.5				
34	Delaware	3.7	19.1	2	Big Horn	4.3	5.2				
35	Ottawa	3.7	14.2	3	Fremont	4.1	17.5				
36	Stephens	3.7	19.4	4	Niobrara	4.1	0.9				
37	Marshall	3.6	7.9	5	Sweetwater	3.9	19.9				
38	Choctaw	3.6	7.6	6	Carbon	3.8	6.0				
39	Creek	3.6	35.0	7	Washakie	3.7	3.8				
40	Bryan	3.6	24.6	8	Uinta	3.7	10.2				
41	Oklahoma	3.5	430.0	9	Park	3.7	14.4				
42	Atoka	3.5	5.9	10	Hot Springs	3.4	2.2				
43	Cherokee	3.5	23.4	11	Laramie	3.4	48.2				
44	Tulsa	3.5	360.4	12	Goshen	3.4	5.4				
45	Payne	3.5	40.8	13	Natrona	3.4	41.3				
46	Kiowa	3.5	3.6	14	Sublette	3.3	4.3				

Source: Bureau of Labor Statistics, Haver Analytics

Total Non-Farm Payroll Employment*Seasonally Adjusted, as of September 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Jobs (Thousands)	159593	2994.7	1458.4	3041.2	1061.5	904.5	1805.1	296.8
Change from Last Year (Thousands)	1279	18.1	-1.7	48.9	2.4	16.1	24.8	1.9
% Change from Last Year	0.81%	0.61%	-0.12%	1.63%	0.23%	1.81%	1.39%	0.64%
Share of U.S. Employment	-	1.88%	0.91%	1.91%	0.67%	0.57%	1.13%	0.19%

Payroll Employment by Industry*Year-over-Year Change, Seasonally Adjusted, as of September 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Construction	0.46%	-1.71%	-0.55%	1.43%	2.40%	12.38%	3.48%	-0.42%
Mining & Logging	-2.08%	-1.82%	-1.61%	0.00%	0.00%	-0.41%	-2.63%	-6.29%
Manufacturing	-0.70%	0.54%	-0.68%	-1.41%	-1.83%	1.39%	0.21%	2.88%
Wholesale Trade	0.19%	-3.50%	-1.18%	-2.66%	-4.07%	0.96%	3.81%	-4.94%
Retail Trade	0.53%	-1.27%	0.35%	0.07%	-0.29%	0.21%	1.13%	2.33%
Transportation & Warehousing	0.49%	2.93%	-1.91%	0.95%	-4.40%	-5.38%	-3.04%	4.24%
Information	-0.17%	3.96%	0.00%	-5.73%	-0.57%	-10.00%	0.58%	-3.33%
Financial Activities	0.66%	-2.67%	4.36%	0.06%	0.57%	3.94%	2.93%	2.65%
Professional & Business Services	-0.20%	0.32%	-1.84%	-0.73%	-2.87%	-0.90%	1.26%	1.35%
Educational & Health Services	3.04%	2.40%	1.59%	2.94%	4.63%	5.25%	2.96%	0.68%
Leisure & Hospitality	1.31%	2.48%	-1.95%	3.87%	-0.70%	-1.41%	1.58%	3.91%
Other Services	1.14%	0.08%	0.00%	1.50%	0.79%	-1.42%	2.58%	-1.85%
Government	0.44%	1.57%	0.31%	6.62%	1.29%	2.67%	0.41%	0.00%
Federal Government	-3.19%	-5.07%	-2.96%	-3.68%	-1.15%	-5.35%	-2.61%	-4.94%
State Government	0.33%	6.36%	2.57%	7.80%	0.45%	4.04%	2.66%	0.00%
Local Government	1.21%	0.52%	0.17%	8.27%	1.98%	4.22%	0.30%	0.83%

Labor Force Dynamics*Seasonally Adjusted, as of September 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Size of Labor Force (Thousands)	171248	3272.263	1560.691	3176.761	1091.729	990.181	2012.732	290.192
Change from Last Year (Thousands)	2545	-6.522	6.604	38.245	18.347	4.564	23.616	-7.222
% Change from Last Year	1.51%	-0.20%	0.42%	1.22%	1.71%	0.46%	1.19%	-2.43%
Share of U.S. Labor Force	-	1.91%	0.91%	1.86%	0.64%	0.58%	1.18%	0.17%
Labor Force Participation Rate	62.40%	67.30%	67.10%	63.70%	69.60%	57.60%	62.90%	61.50%
Unemployment Rate	4.40%	4.10%	3.80%	4.10%	3.00%	4.10%	3.20%	3.30%
Total Employed	163645	3137.92	1500.798	3044.953	1059.522	949.381	1948.418	280.72
Total Unemployed	7603	134.343	59.893	131.808	32.207	40.8	64.314	9.472
Initial Claims (Wkly avg)	234634	3128	1209	3286	722	760	1538	389
Change from Last Year	8008	113	-222	274	-97	-55	103	13
Change from Last Month	3957	300	-194	494	-174	-21	221	-23

Source: Bureau of Labor Statistics, Haver Analytics

Nominal Personal Income

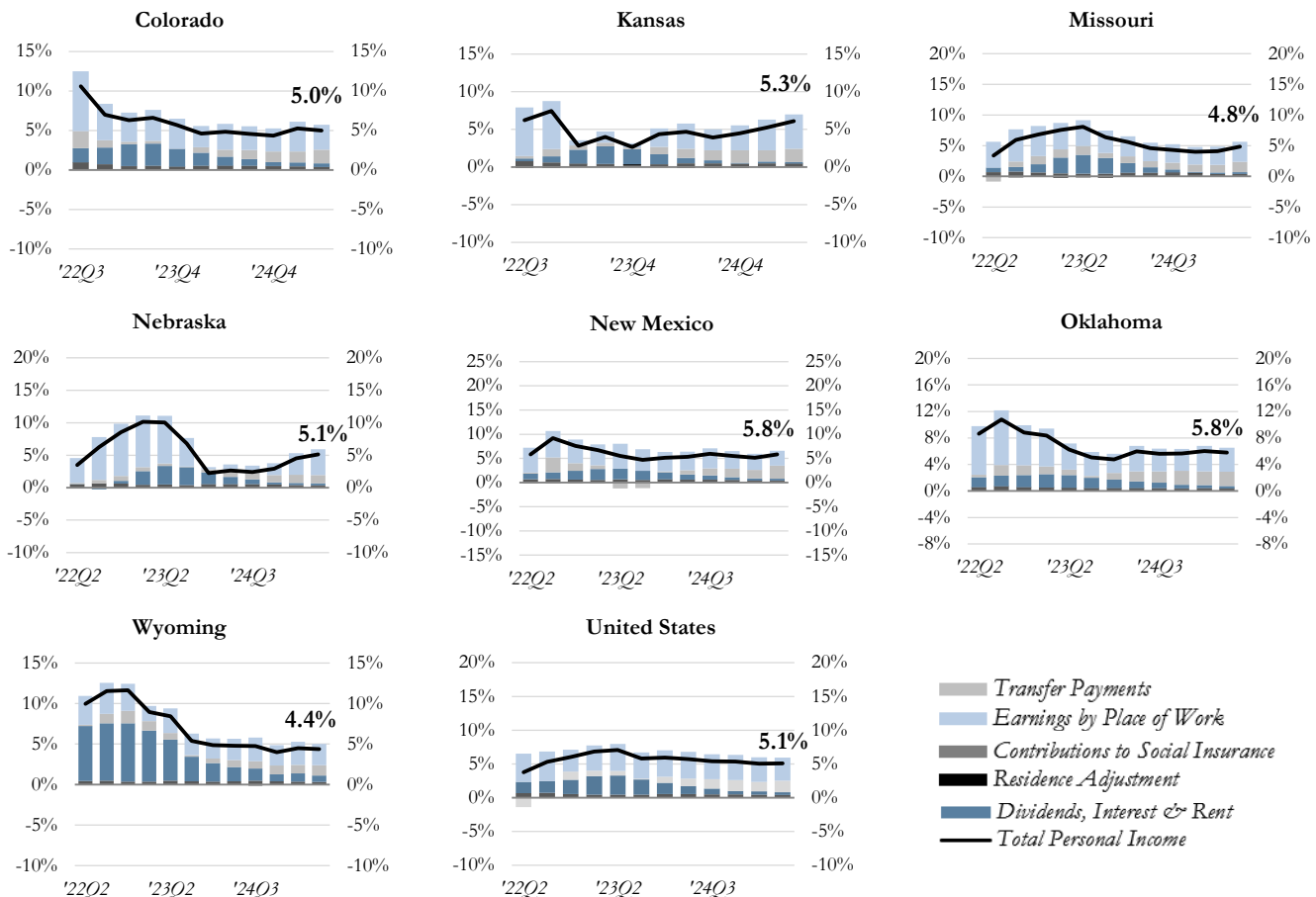
Percent Change Year-over-Year, as of 2025Q2

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income	5.11%	4.99%	6.11%	4.82%	5.13%	5.82%	5.82%	4.36%
Earnings by Place of Work	5.01%	4.47%	6.64%	4.84%	5.63%	4.86%	5.43%	4.83%
Social Insurance Contributions*	-5.41%	-4.85%	-5.45%	-4.90%	-4.72%	-4.85%	-5.26%	-4.67%
Residence Adjustment	-1.76%	5.14%	1.01%	3.13%	5.18%	14.98%	6.53%	3.59%
Dividends, Interest & Rent	1.95%	1.97%	1.15%	1.31%	1.49%	2.03%	2.01%	2.16%
Transfer Payments	9.24%	12.75%	9.57%	8.20%	7.65%	10.73%	10.13%	8.40%

Share of Personal Income

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income								
Earnings by Place of Work	68.3%	70.2%	69.1%	67.5%	71.0%	63.0%	66.3%	55.0%
Social Insurance Contributions*	-7.7%	-7.6%	7.9%	7.8%	7.8%	7.8%	6.8%	6.7%
Residence Adjustment	20.0%	0.4%	0.9%	-1.7%	-0.9%	0.1%	0.3%	-0.8%
Dividends, Interest & Rent	20.4%	22.4%	19.1%	21.0%	21.0%	18.2%	18.0%	37.1%
Transfer Payments	19.0%	14.6%	18.8%	21.6%	16.7%	26.6%	22.3%	15.4%

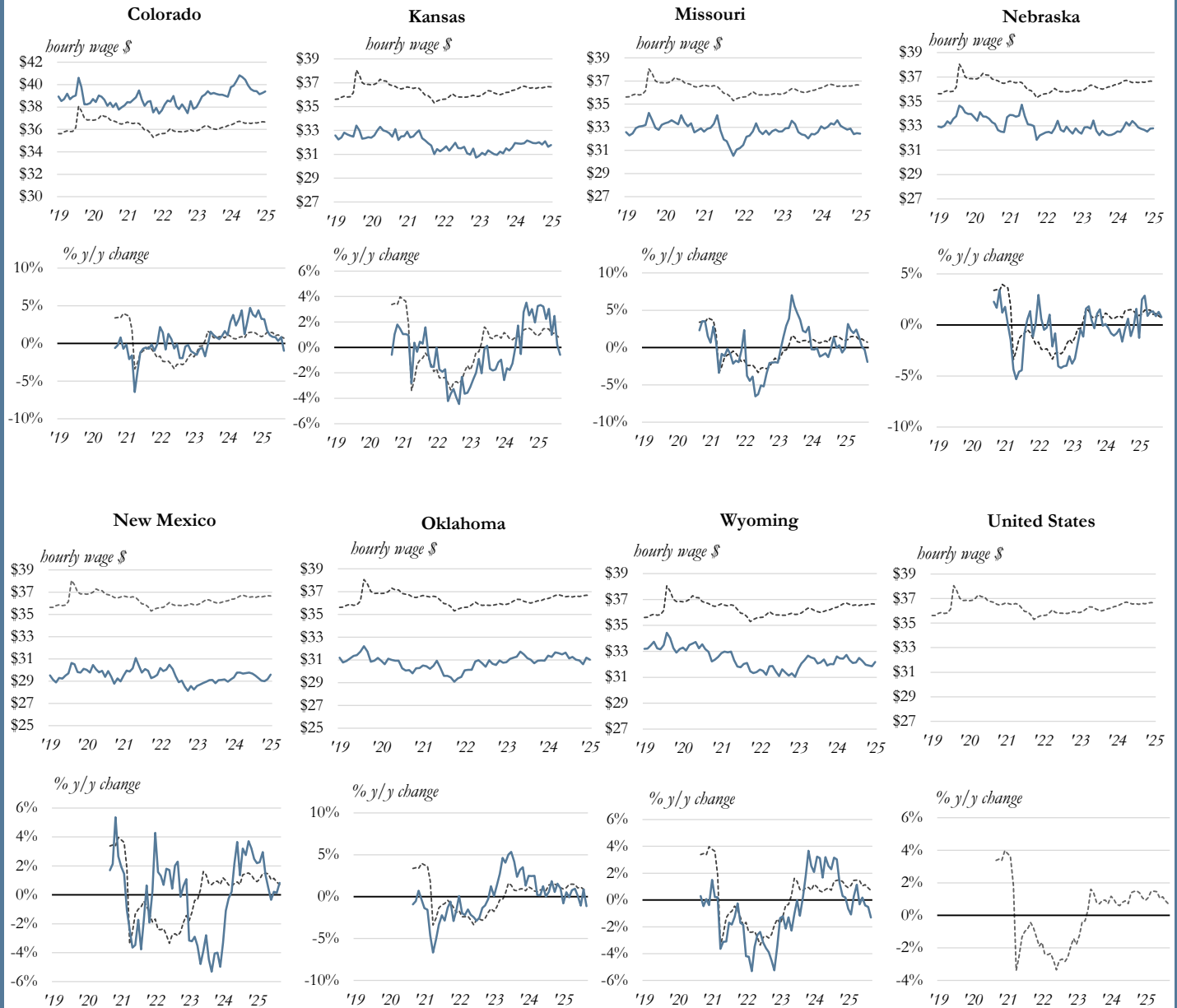
Contributions to Percent Change Year-over-Year, Seasonally Adjusted



Source: Bureau of Economic Analysis/Haver Analytics

Real Average Hourly Wages
Current Dollars, Seasonally Adjusted, as of September 2025

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Average Hourly Wage	\$36.65	\$39.40	\$31.77	\$32.45	\$32.79	\$29.59	\$31.02	\$32.19
<i>Real change from:</i>								
Last Month	-0.06%	0.38%	0.44%	-0.10%	0.08%	1.39%	-0.54%	1.10%
Last Year	0.70%	-0.96%	-0.58%	-1.93%	0.76%	0.82%	-1.14%	-1.30%



*Grey dashed line represents United States

Source: Bureau of Labor Statistics/Haver Analytics

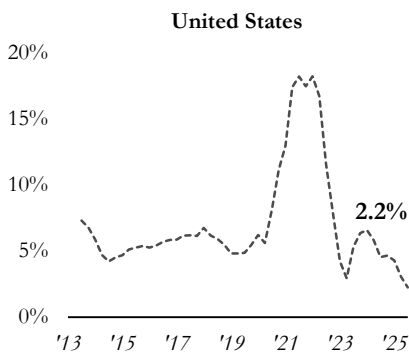
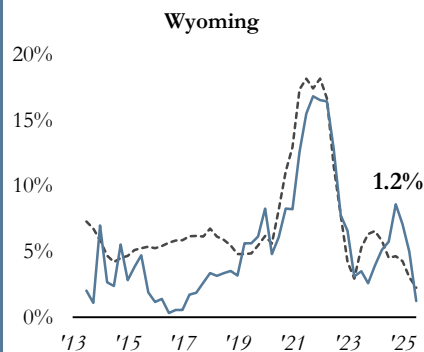
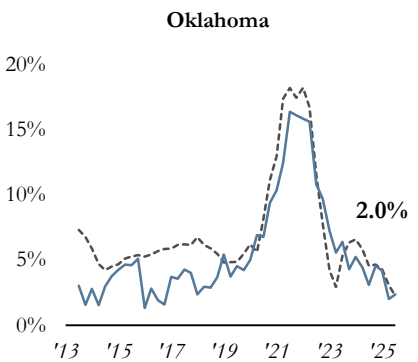
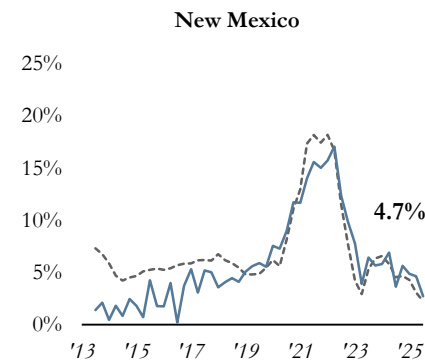
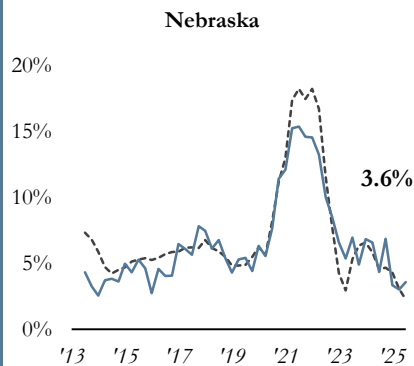
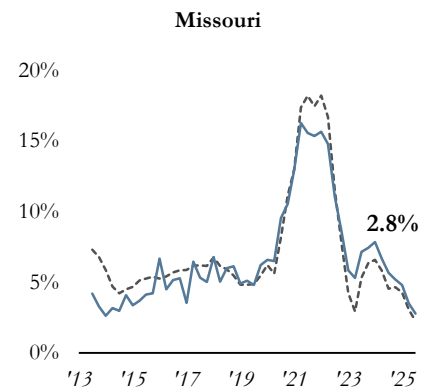
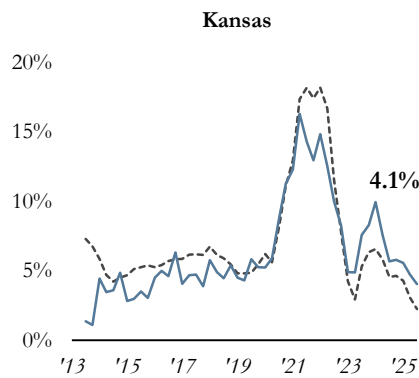
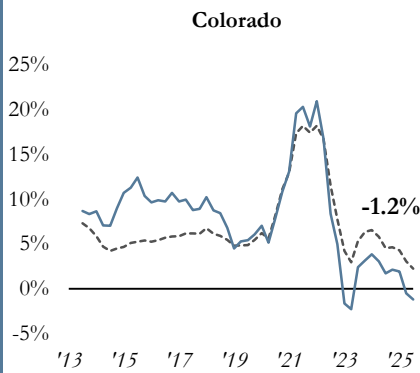
Housing Indices

September 2025	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
FHFA Home Price*	2.25%	-1.19%	4.06%	2.77%	3.57%	2.71%	2.36%	1.24%
<i>Last Year</i>	4.55%	1.72%	5.68%	5.67%	4.34%	3.65%	3.11%	5.76%
Rental Vacancy Rates	7.10%	9.00%	5.50%	9.90%	4.80%	6.90%	10.80%	8.00%
<i>Last Year</i>	6.90%	5.30%	5.60%	10.00%	5.50%	3.80%	8.10%	4.90%
Housing Permits*	-4.38%	2.75%	5.26%	-3.44%	4.50%	-27.86%	18.60%	1.40%
<i>Single Family</i>	-7.12%	-10.71%	13.59%	-4.55%	-7.46%	-35.07%	9.10%	4.97%
<i>Multifamily</i>	1.4%	30.7%	-4.8%	-1.5%	21.0%	62.5%	59.5%	-14.8%

*year-over-year percent change

Housing Price Growth

Percent Year-over-Year Change, as of September 2025



*Grey dashed line represents United States

Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics