

THE Tenth District ECONOMIC DATABOOK

*A summary of regional and national economic indicators
for the Tenth District states*



AUGUST 19, 2025

FEDERAL RESERVE BANK of KANSAS CITY

SUMMARY OF CURRENT TENTH DISTRICT ECONOMIC CONDITIONS

Economic activity in the Tenth District showed moderate growth in the second quarter of 2025. The Tenth District unemployment rate ended the quarter at 3.9%, below the national rate of 4.1%, increasing slightly over the last three months. Total nonfarm payroll employment expanded by 0.7% year over year, below the U.S. growth rate of 1.1%. The service sector experienced the most growth, led by job gains in the healthcare and social assistance industry. Activity in the housing market grew moderately. Tenth District housing prices grew by 3.4% year-over-year in the first quarter of 2025, while housing permitting activity increased by 23.9% with multifamily housing increasing by 83.4%. Energy activity decreased moderately, with active rigs in the District declining 12.6% over the last three months and decreased to 4.1% below year-ago levels.

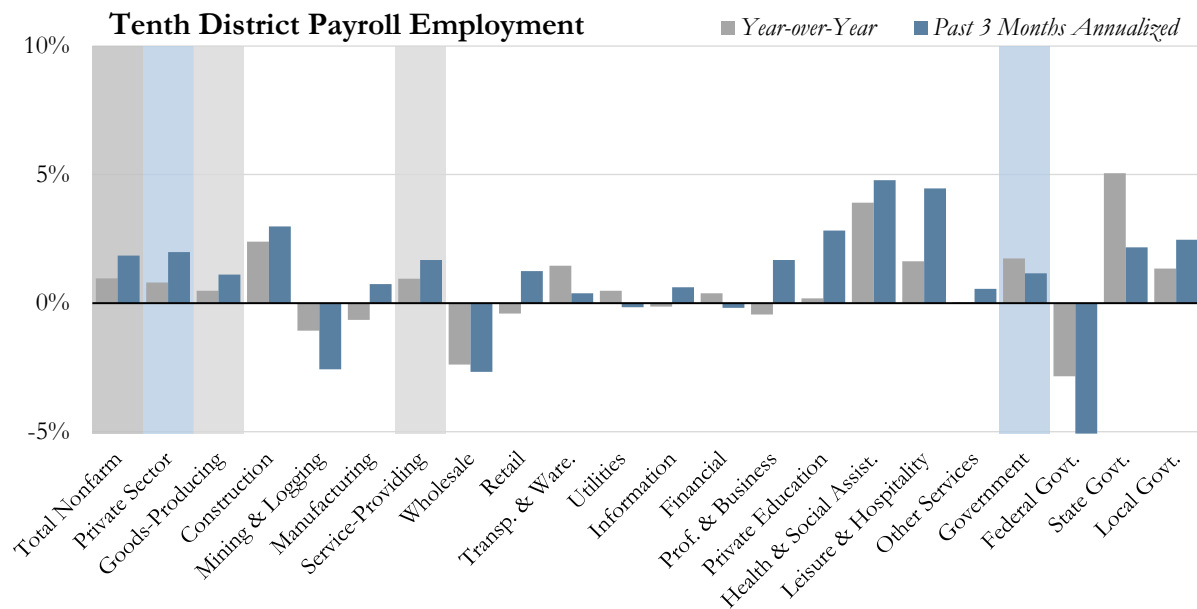
This databook provides current economic indicators to help monitor trends and allow comparison of past information. These indicators include employment; employment by industry; county and state unemployment; demographics; personal income; home prices; housing indicators; manufacturing activity; and oil, gas and coal production.



The Federal Reserve Bank of Kansas City's headquarters is located at 1 Memorial Drive in the heart of Kansas City, Missouri. The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, which includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. There are three branches across the Tenth Federal Reserve District located in Denver, Oklahoma City, and Omaha.

Tenth District Payroll Employment*Seasonally Adjusted, as of June 2025*

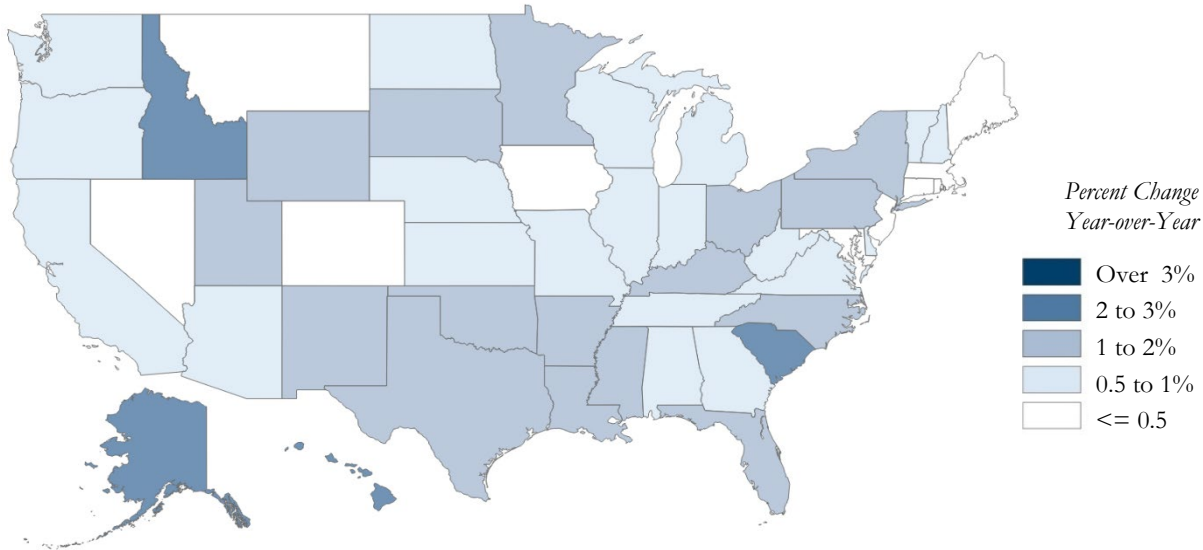
	Number of Jobs (Thousands)	Jobs Gained Year-over-Year (Thousands)	Share of Employment
Total Nonfarm	11,542	111	100.0%
Private Sector	9,521	76	82.5%
<i>Goods-Producing</i>	1,635	8	14.2%
Construction	646	15	5.6%
Mining & Logging	101	-1	0.9%
Manufacturing	888	-6	7.7%
<i>Service-Providing</i>	7,895	75	68.4%
Wholesale Trade	426	-10	3.7%
Retail Trade	1,133	-5	9.8%
Transportation & Warehousing	458	7	4.0%
Utilities	40	0	0.3%
Information	187	-0	1.6%
Financial Activities	644	3	5.6%
Professional & Business Services	1,510	-7	13.1%
Private Educational Services	185	0	1.6%
Healthcare & Social Assistance	1,614	61	14.0%
Leisure & Hospitality	1,237	20	10.7%
Other Services	454	0	3.9%
Government	2,022	35	17.5%
Federal Government	243	-7	2.1%
State Government	513	25	4.4%
Local Government	1,266	17	11.0%



Source: Bureau of Labor Statistics/Haver Analytics

Total Nonfarm Payroll

Seasonally Adjusted, as of June 2025

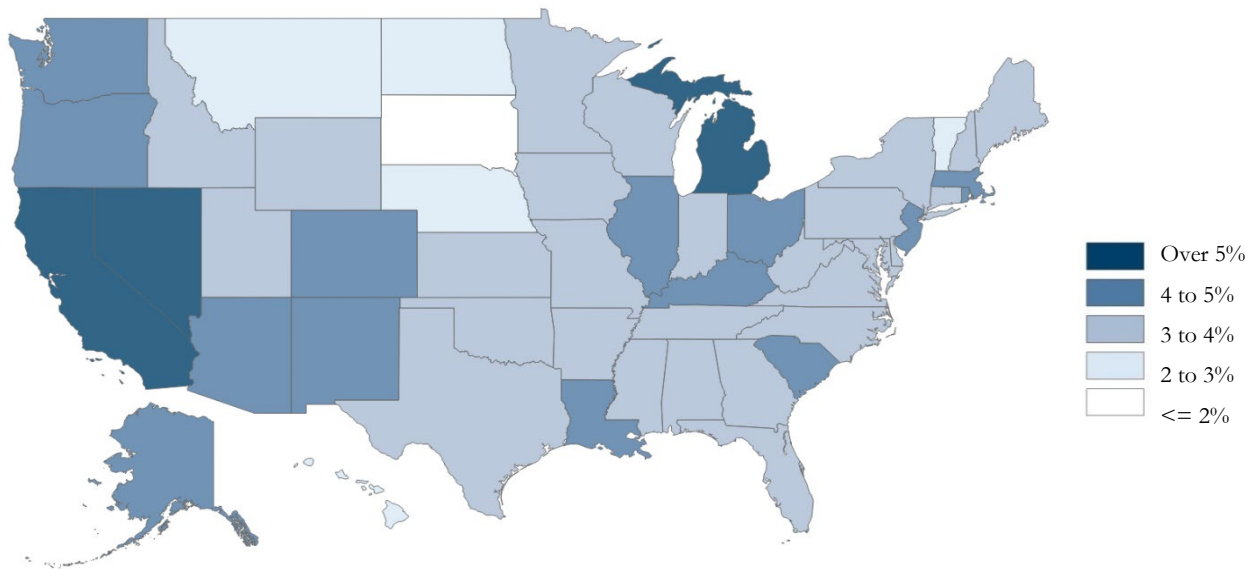


		Percent Change Year-over-Year	Ten Year Average			Percent Change Year-over-Year	Ten Year Average
	United States	1.1%	1.3%	25	Nebraska	0.9%	0.6%
	Tenth District	0.7	1.0%	26	Delaware	0.9	1.1%
1	South Carolina	2.9	1.9%	27	Missouri	0.9	0.8%
2	Idaho	2.5	2.9%	28	Washington	0.8	1.7%
3	Hawaii	2.3	0.5%	29	Virginia	0.8	1.2%
4	Alaska	2.2	0.0%	30	Michigan	0.8	0.8%
5	New Mexico	2.0	0.9%	31	Kansas	0.7	0.5%
6	Utah	1.9	2.7%	32	Tennessee	0.7	1.7%
7	Oklahoma	1.8	0.8%	33	Oregon	0.7	1.4%
8	Wyoming	1.6	-0.1%	34	Wisconsin	0.6	0.6%
9	North Carolina	1.6	1.9%	35	Georgia	0.6	1.8%
10	Pennsylvania	1.5	0.7%	36	Arizona	0.6	2.3%
11	Minnesota	1.5	0.7%	37	West Virginia	0.6	0.0%
12	Florida	1.4	2.4%	38	Illinois	0.6	0.5%
13	Texas	1.4	2.0%	39	New Hampshire	0.6	1.0%
14	Arkansas	1.3	1.4%	40	California	0.6	1.4%
15	South Dakota	1.3	1.0%	41	Connecticut	0.5	0.3%
16	Louisiana	1.2	0.0%	42	Maryland	0.4	0.7%
17	Mississippi	1.1	0.6%	43	Colorado	0.4	1.8%
18	Ohio	1.1	0.6%	44	Nevada	0.3	2.6%
19	Kentucky	1.1	1.0%	45	New Jersey	0.2	1.1%
20	New York	1.0	0.9%	46	Massachusetts	0.1	0.8%
21	North Dakota	1.0	-0.3%	47	Maine	-0.1	0.9%
22	Indiana	1.0	0.9%	48	Rhode Island	-0.1	0.7%
23	Vermont	0.9	0.2%	49	Montana	-0.1	1.5%
24	Alabama	0.9	1.2%	50	Iowa	-0.4	0.3%

Source: Bureau of Labor Statistics/Haver Analytics

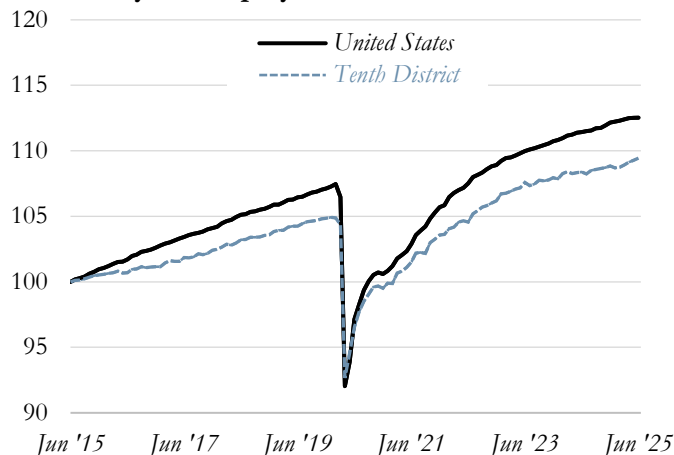
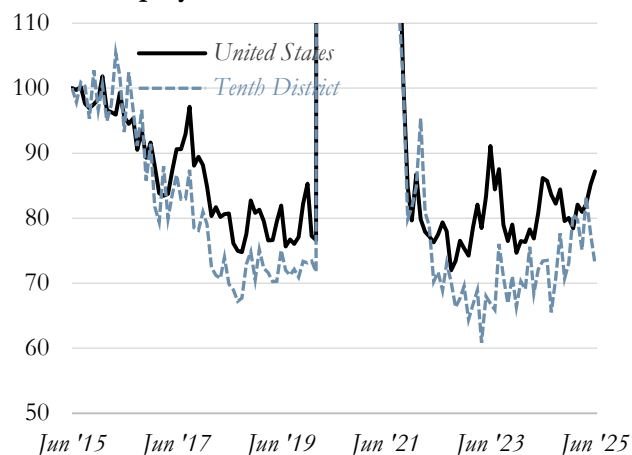
Unemployment Rates

Seasonally Adjusted, as of June 2025



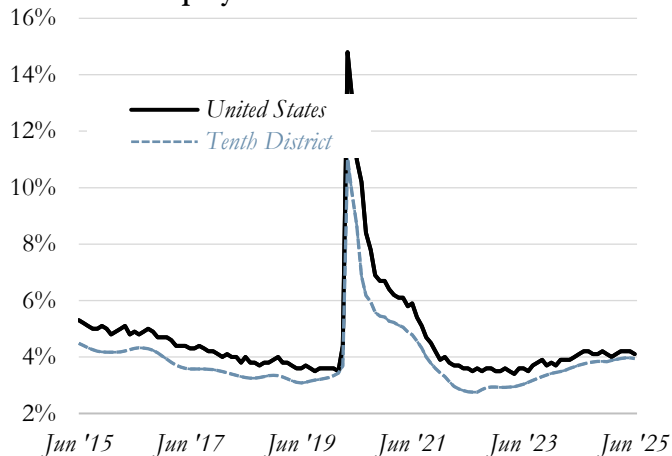
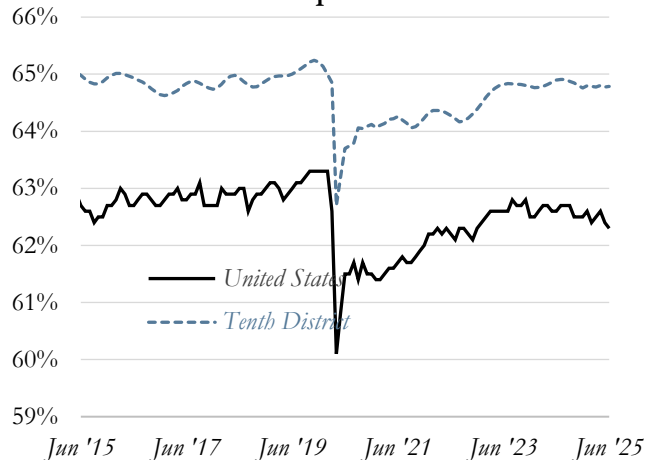
<i>Percent Unemployed</i>			<i>Percent Unemployed</i>		
	United States	4.1%			
	Tenth District	3.9	24	Connecticut	3.8%
1	Nevada	5.4	26	West Virginia	3.7
1	California	5.4	26	North Carolina	3.7
3	Michigan	5.3	26	Arkansas	3.7
4	Kentucky	4.9	26	Florida	3.7
4	Ohio	4.9	26	Iowa	3.7
4	New Jersey	4.9	31	Indiana	3.6
4	Oregon	4.9	31	Idaho	3.6
8	Rhode Island	4.8	33	Georgia	3.5
8	Massachusetts	4.8	33	Tennessee	3.5
10	Colorado	4.7	33	Virginia	3.5
10	Alaska	4.7	36	Maine	3.3
12	Illinois	4.6	36	Wyoming	3.3
13	Washington	4.5	36	Minnesota	3.3
13	Louisiana	4.5	36	Maryland	3.3
15	New Mexico	4.2	40	Alabama	3.2
16	South Carolina	4.1	40	Wisconsin	3.2
16	Arizona	4.1	40	Utah	3.2
18	New York	4.0	43	Oklahoma	3.1
18	Texas	4.0	43	New Hampshire	3.1
18	Mississippi	4.0	45	Nebraska	3.0
18	Missouri	4.0	46	Hawaii	2.8
18	Pennsylvania	4.0	46	Montana	2.8
18	Delaware	4.0	48	Vermont	2.6
24	Kansas	3.8	49	North Dakota	2.5
			50	South Dakota	1.8

Source: Bureau of Labor Statistics/Haver Analytics

Employment & Labor Force Dynamics*Ten-Year Index of Growth, Seasonally Adjusted***Payroll Employment****Unemployment Insurance Claims**

United States Peak: 1476.2 in April 2020

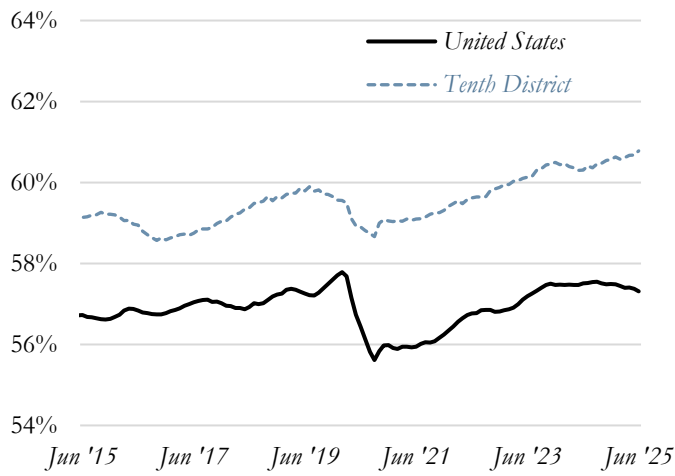
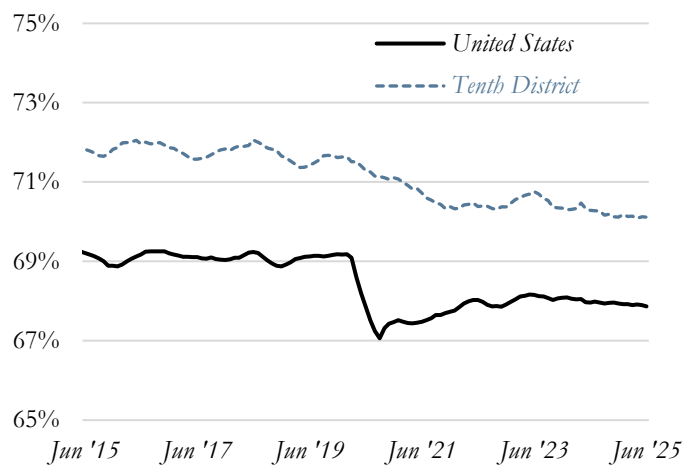
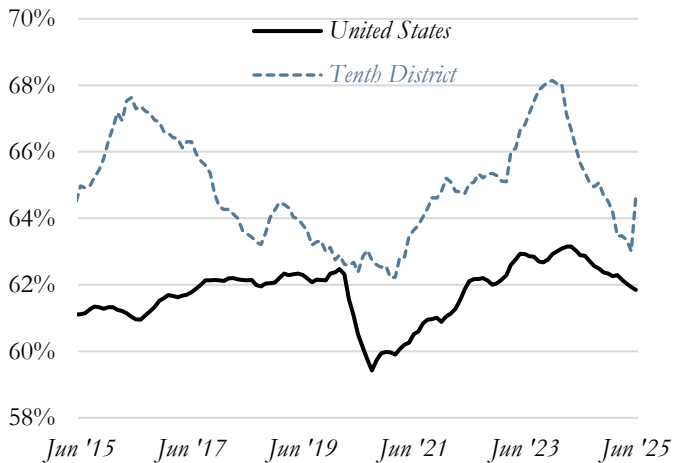
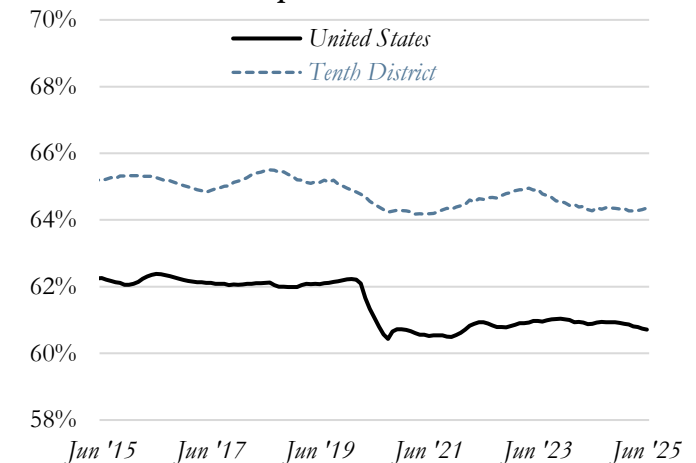
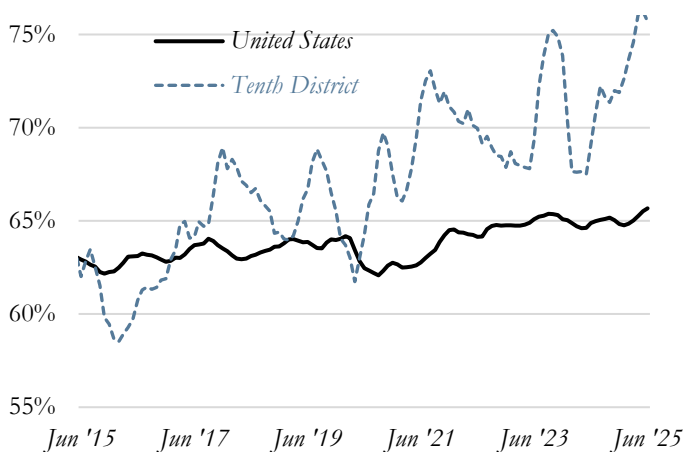
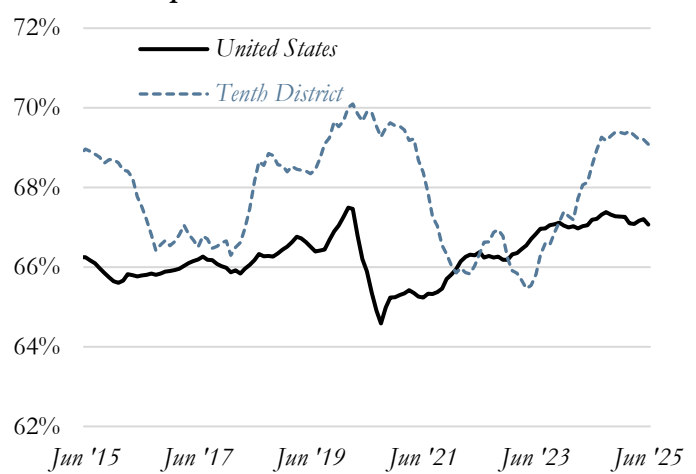
Tenth District Peak: 1628.6 in April 2020

Unemployment Rate**Labor Force Participation Rate**

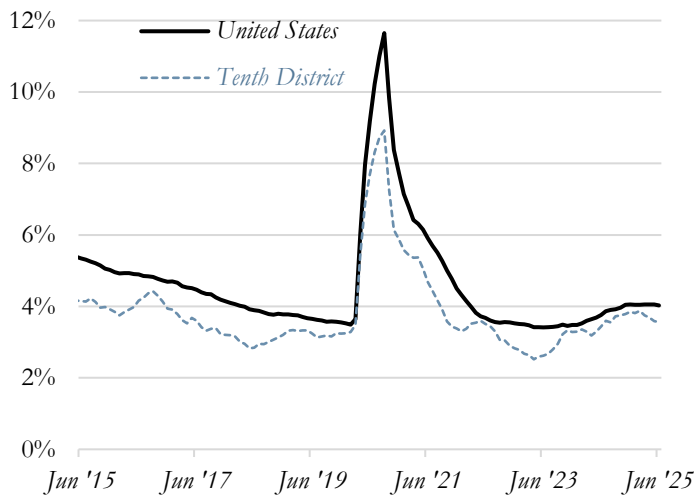
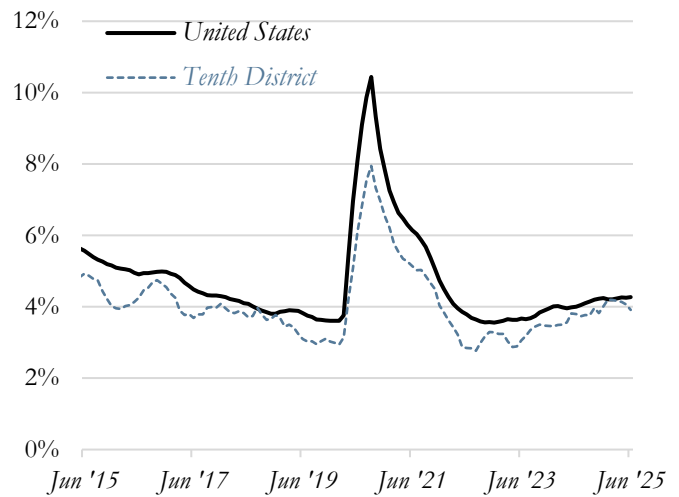
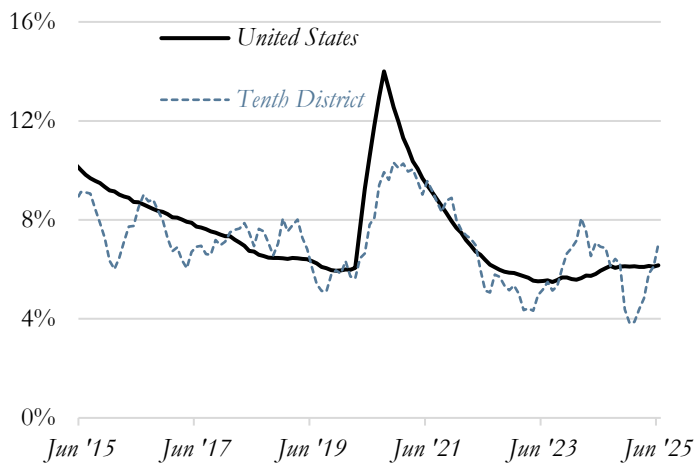
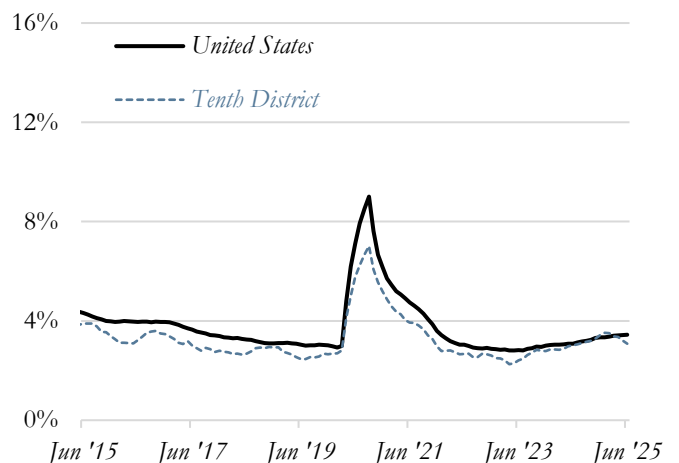
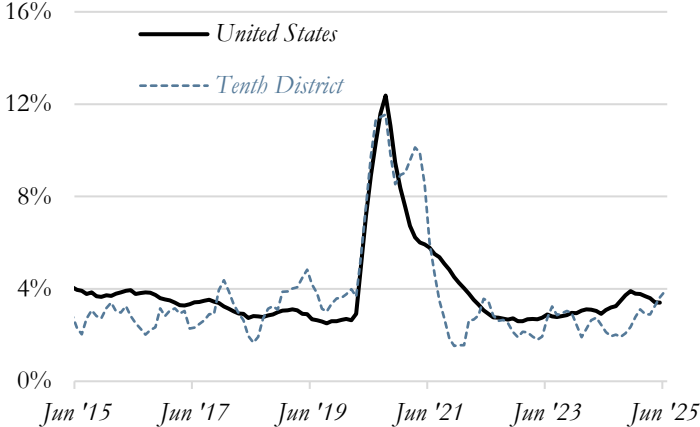
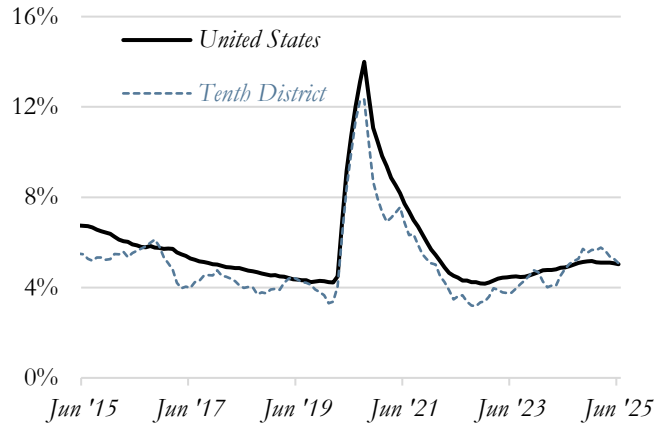
Jun-25	Unemployment Rate		Labor Force Participation Rate	
	United States	Tenth District	United States	Tenth District
Total	4.1%	3.9%	62.3%	64.8%
<i>Gender:</i>				
Female*	4.0%	3.6%	57.3%	60.8%
Male*	4.3%	3.9%	67.9%	70.1%
<i>Race/ethnicity:</i>				
Black*	6.2%	7.0%	61.8%	64.7%
White Non-Hispanic*	3.4%	3.1%	60.7%	64.4%
Asian*	3.4%	3.9%	65.7%	75.7%
Hispanic*	5.0%	5.1%	67.1%	69.1%

*Demographic indicators are a six-month average

Source: U.S. Census Bureau, Current Population Survey, Bureau of Labor Statistics & Department of Labor/Haver Analytics

Labor Force Participation Rate by Demographic Group*Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White Non-Hispanic****Asian****Hispanic**

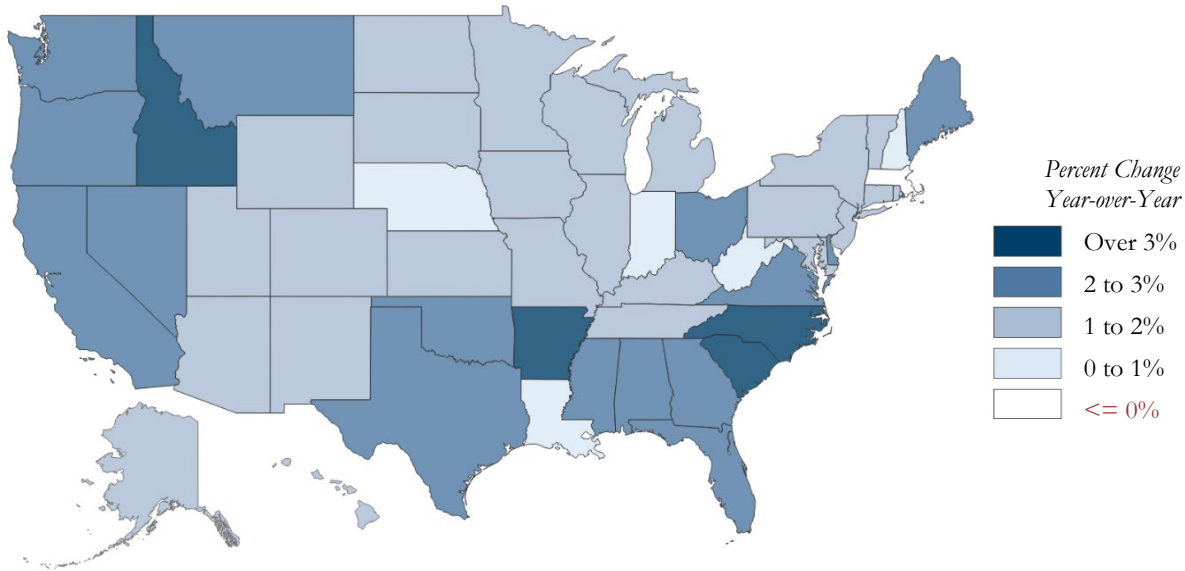
Source: U.S. Census Bureau, Current Population Survey

Unemployment Rate by Demographic Group*Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White Non-Hispanic****Asian****Hispanic**

Source: U.S. Census Bureau, Current Population Survey

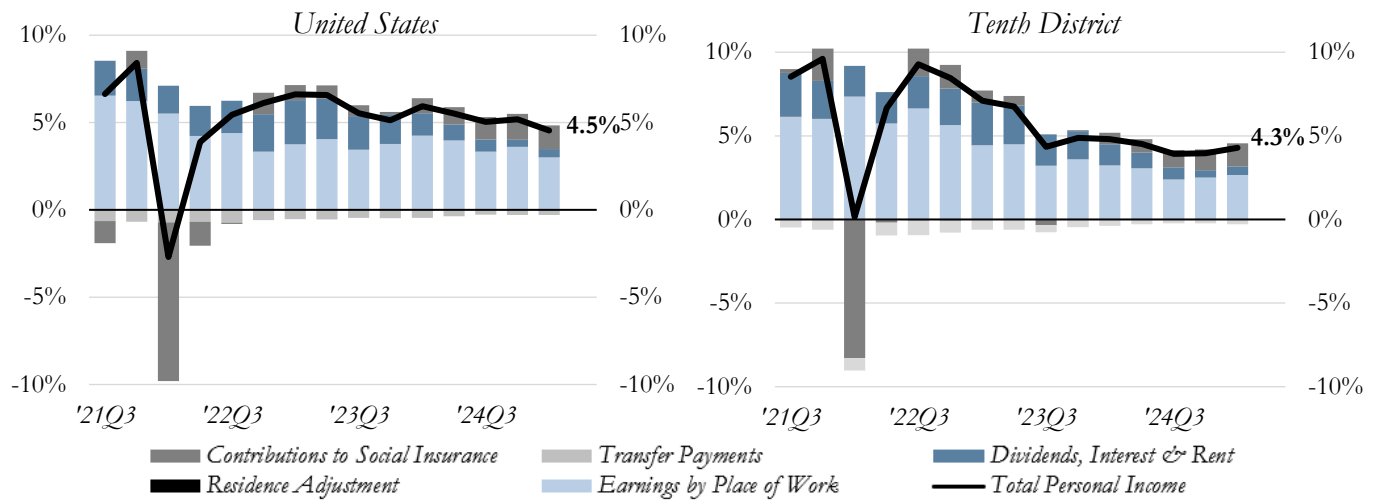
Real Personal Income

Seasonally Adjusted, as of 2025Q1



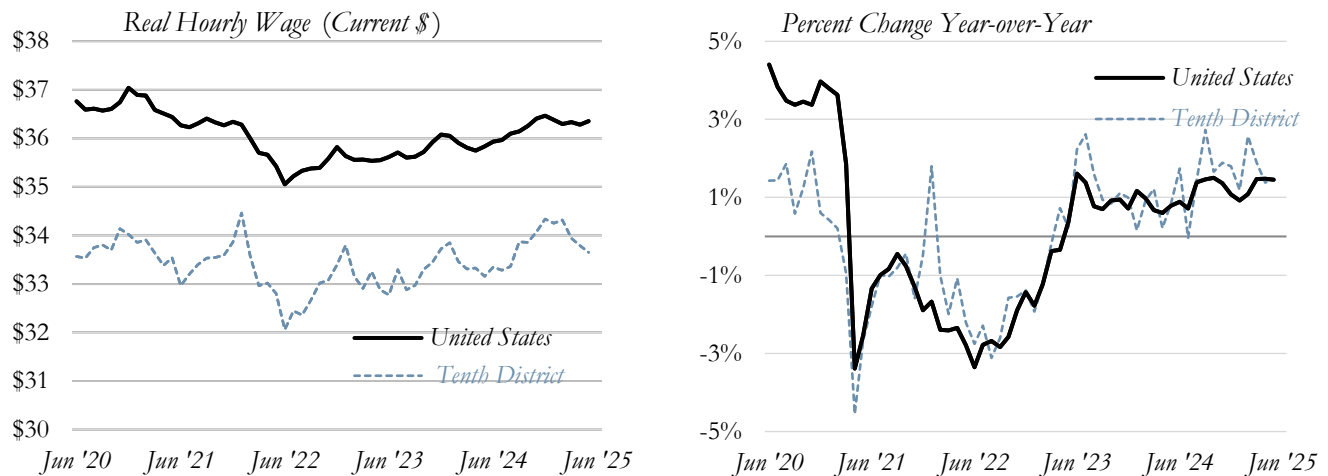
		Percent Change Year-over-Year	Per Capita Personal Income			Percent Change Year-over-Year	Per Capita Personal Income
United States		2.0%	\$74,481	25	Hawaii	1.8%	\$71,247
Tenth District		1.7	57,092	26	Pennsylvania	1.8	73,185
1	North Carolina	3.6	67,140	27	Minnesota	1.8	77,264
2	Arkansas	3.5	62,136	28	Wyoming	1.8	88,037
3	Idaho	3.4	63,706	29	Tennessee	1.8	66,364
4	South Carolina	3.3	62,049	30	Colorado	1.7	85,002
5	Delaware	2.9	71,225	31	Kansas	1.7	69,878
6	Oregon	2.7	73,307	32	New Mexico	1.6	59,291
7	Alabama	2.7	58,499	33	New Jersey	1.6	86,187
8	California	2.6	88,447	34	Connecticut	1.6	95,780
9	Mississippi	2.6	53,951	35	Wisconsin	1.6	69,601
10	Virginia	2.5	79,590	36	Alaska	1.6	77,468
11	Oklahoma	2.5	64,772	37	Missouri	1.6	66,645
12	Georgia	2.3	64,390	38	Michigan	1.5	65,071
13	Montana	2.3	69,945	39	North Dakota	1.5	73,410
14	Maine	2.3	70,765	40	Maryland	1.4	80,900
15	Nevada	2.2	70,889	41	Iowa	1.2	65,257
16	Florida	2.1	72,216	42	Kentucky	1.2	58,936
17	Ohio	2.1	66,209	43	Rhode Island	1.1	71,653
18	Texas	2.1	69,697	44	Illinois	1.0	76,083
19	Washington	2.0	85,916	45	West Virginia	0.8	56,778
20	Utah	2.0	67,705	46	Nebraska	0.6	73,197
21	Vermont	2.0	72,553	47	New Hampshire	0.5	84,705
22	South Dakota	2.0	76,521	48	Louisiana	0.5	62,699
23	Arizona	1.9	66,381	49	Indiana	0.5	65,151
24	New York	1.9	88,020	50	Massachusetts	-0.2	94,970

Source: Bureau of Economic Analysis/Haver Analytics

Nominal Personal Income*Contributions to Percent Change, Seasonally Adjusted as of 2025Q1*

Q1-25	Percent Change Year-Over-Year		Share of Personal Income	
	United States	Tenth District	United States	Tenth District
Total Personal Income	4.5%	4.3%		
Earnings by Place of Work	4.4%	3.9%	68.9%	68.1%
Social Insurance Contributions*	-3.8%	-3.6%	7.7%	7.6%
Residence Adjustment	-2.1%	3.1%	16.6%	-0.3%
Dividends, Interest and Rent	2.3%	2.4%	20.0%	21.1%
Transfer Payments	7.4%	7.7%	18.8%	18.6%

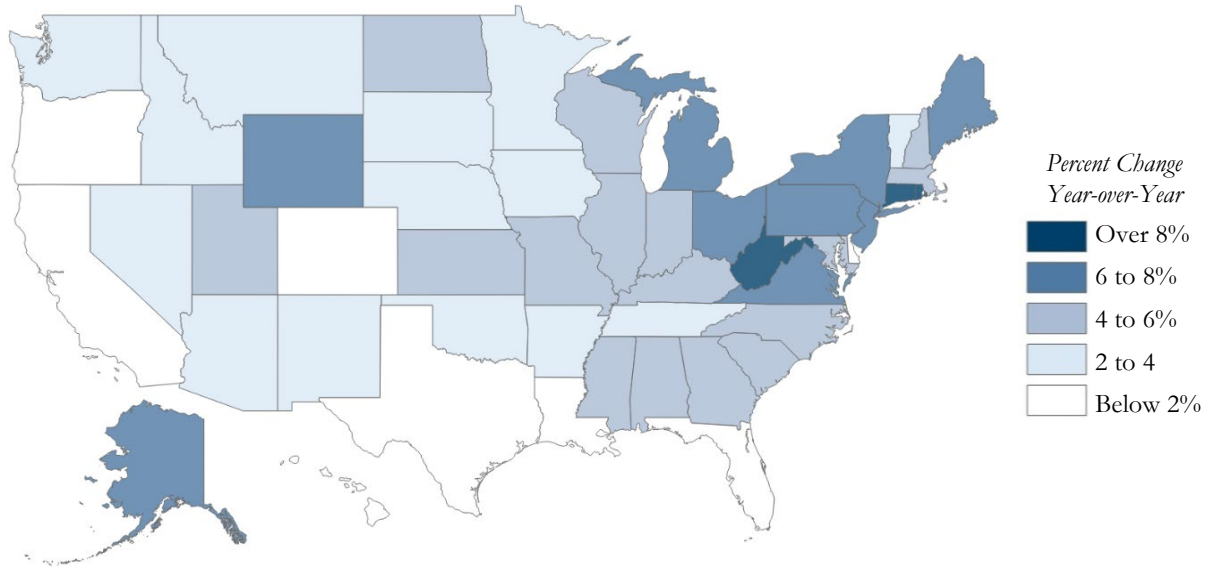
*Subtracted from personal income.

Real Average Hourly Wage*Seasonally Adjusted as of June 2025*

Source: Bureau of Economic Analysis & Bureau of Labor Statistics/Haver Analytics

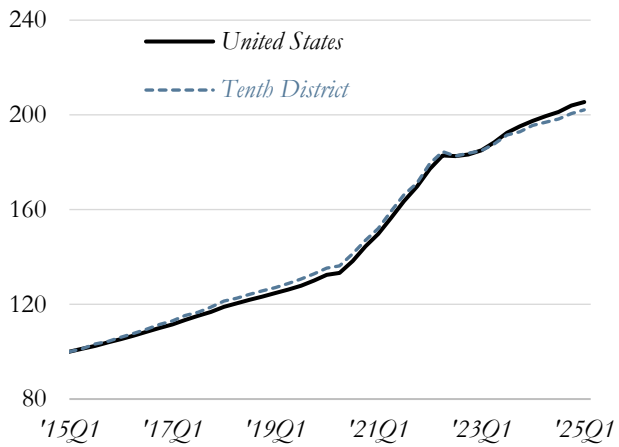
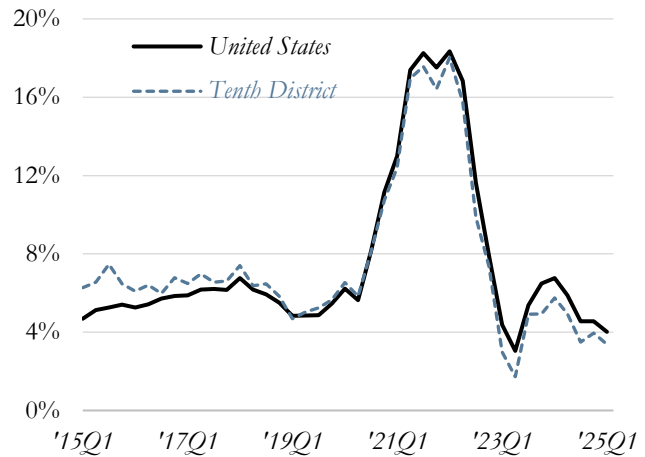
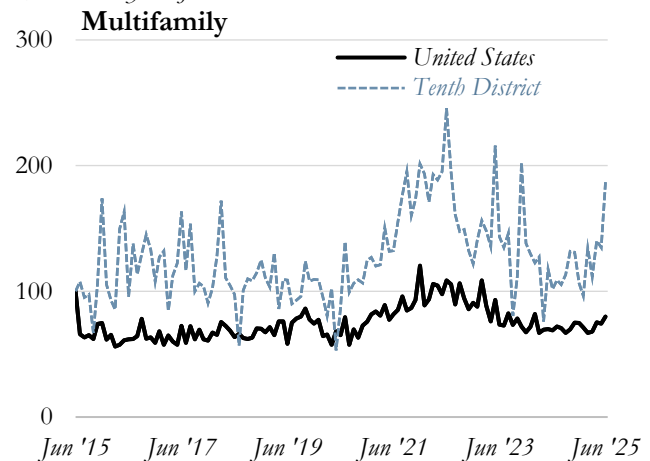
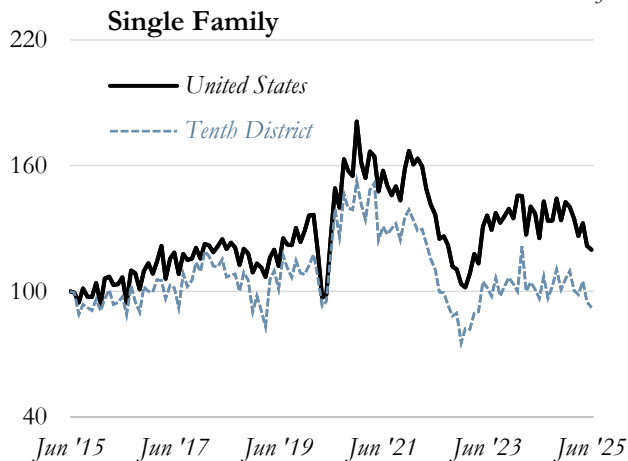
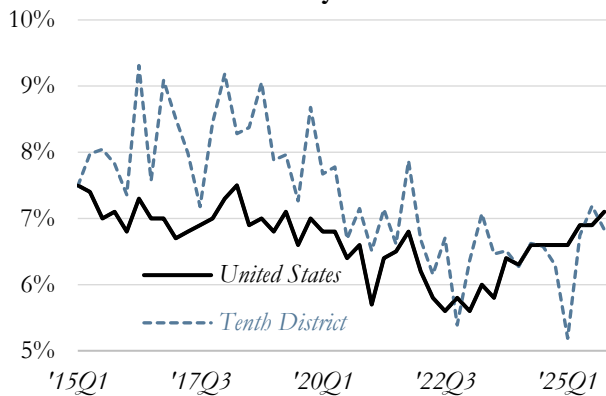
FHFA Purchase-Only Home Price Index

Seasonally Adjusted, as of 2025Q1



Percent Change Year-over-Year			Percent Change Year-over-Year		
	United States	4.0%	25	Kentucky	4.4%
	Tenth District	3.4	26	Utah	4.2
1	Rhode Island	11.4	27	Georgia	4.2
2	West Virginia	9.3	28	South Carolina	4.0
3	Connecticut	9.0	29	Nevada	4.0
4	Ohio	7.6	30	New Mexico	4.0
5	Wyoming	7.4	31	Montana	3.8
6	New Jersey	7.4	32	Iowa	3.7
7	Alaska	7.3	33	Washington	3.6
8	Virginia	7.3	34	Oklahoma	3.6
9	Michigan	7.0	35	Arkansas	3.4
10	New York	6.9	36	South Dakota	3.3
11	Maine	6.7	37	Minnesota	3.3
12	Pennsylvania	6.4	38	Nebraska	3.3
13	Kansas	5.8	39	Vermont	2.9
14	Wisconsin	5.6	40	Idaho	2.8
15	New Hampshire	5.5	41	Arizona	2.7
16	Illinois	5.5	42	Tennessee	2.5
17	Mississippi	5.5	43	Colorado	1.9
18	Massachusetts	5.3	44	Louisiana	1.6
19	Indiana	5.0	45	Texas	1.6
20	North Dakota	4.8	46	California	1.5
21	Alabama	4.6	47	Oregon	1.0
22	Maryland	4.5	48	Delaware	0.9
23	North Carolina	4.5	49	Florida	0.1
24	Missouri	4.5	50	Hawaii	-2.2

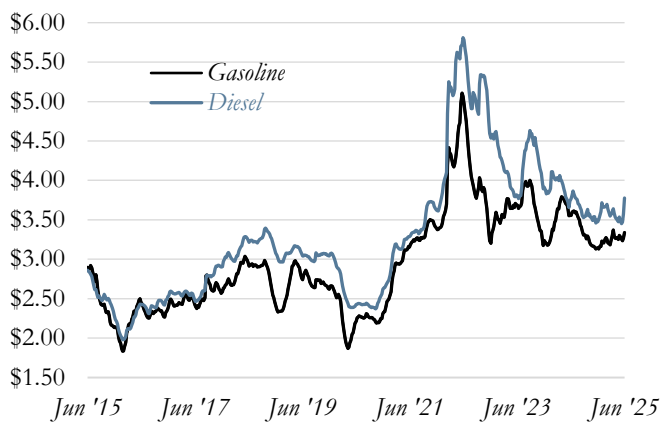
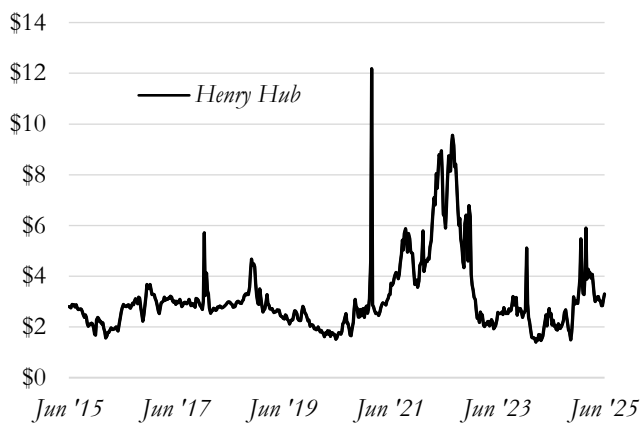
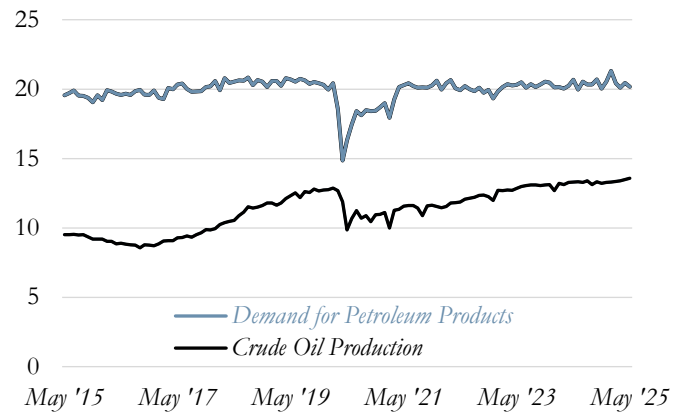
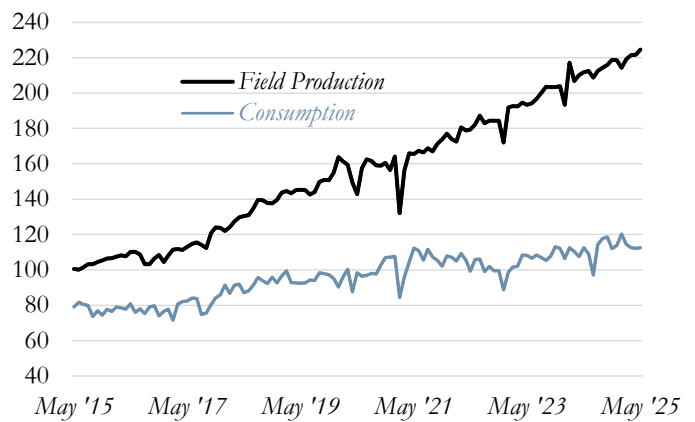
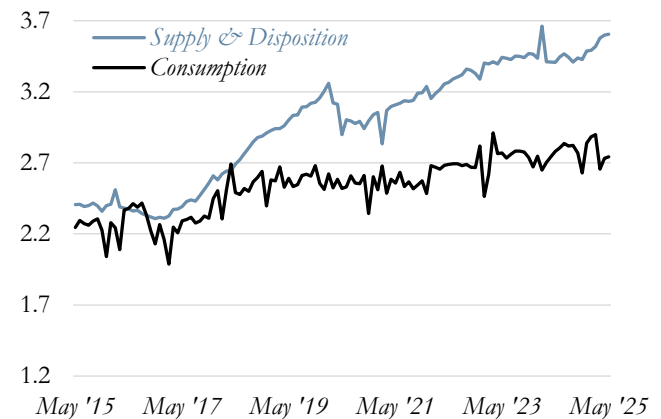
Source: Federal Housing Finance Agency (FHFA)/Haver Analytics

FHFA Purchase-Only Home Price Index*Ten-Year Index of Growth, Seasonally Adjusted**Year-over-Year Percentage Change***Housing Permits***Ten-Year Index of Growth, Seasonally Adjusted***Rental Vacancy Rates****Summary Statistics**

	United States	Tenth District
Prices *	4.0%	3.4%
Vacancy Rates	7.1%	6.8%
Permits (Year-to-date)*	2.62%	23.9%
Single Family	-4.3%	-4.6%
Multi family	15.9%	83.4%

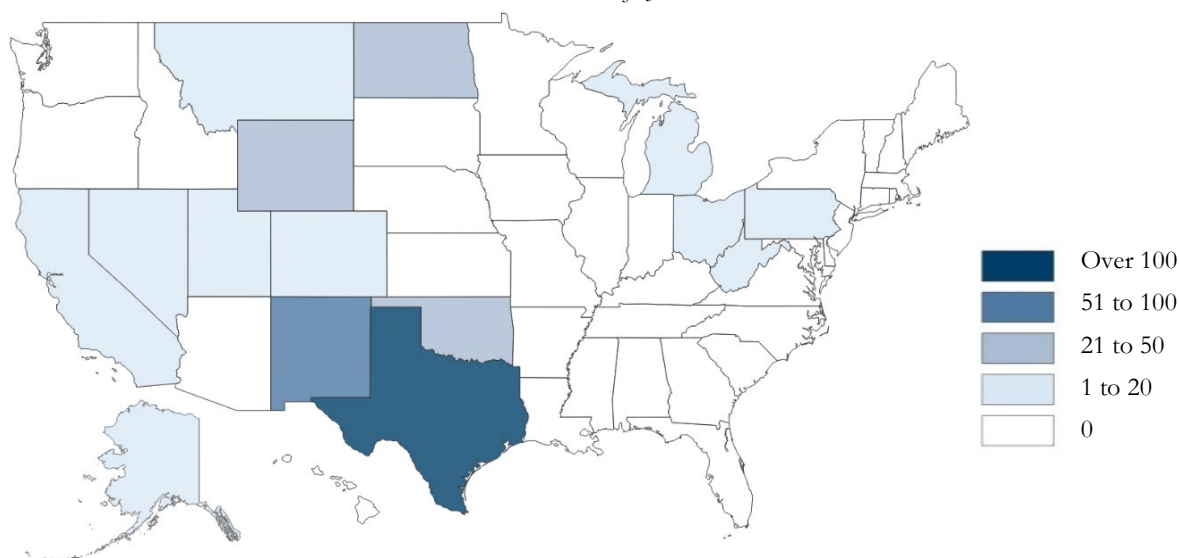
*Percent change year-over-year.

Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics

Spot Prices**Crude Oil***Price per Barrel***Gasoline and Diesel***Price per Gallon at the Pump***Natural Gas***Price per Million British Thermal Units (Btu)***U.S. Supply/Demand Dynamics***Seasonally Adjusted***Crude Oil***Million Barrels/Day***Natural Gas Liquids***Million Barrels/Month***Natural Gas***Trillion Cubic Feet/Month*

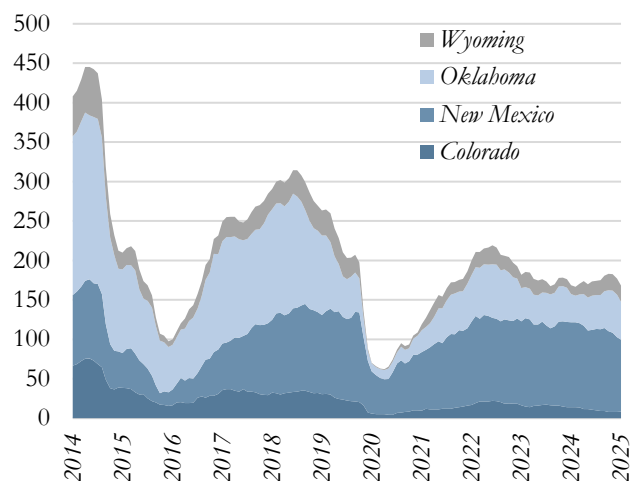
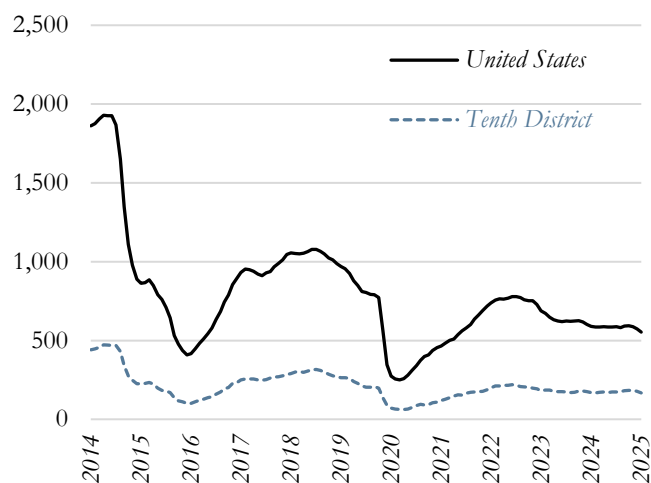
Source: Wall Street Journal, Oil & Gas Journal & Department of Energy, Energy Information Administration/Haver Analytics

Active Oil & Gas Drilling Rig Counts

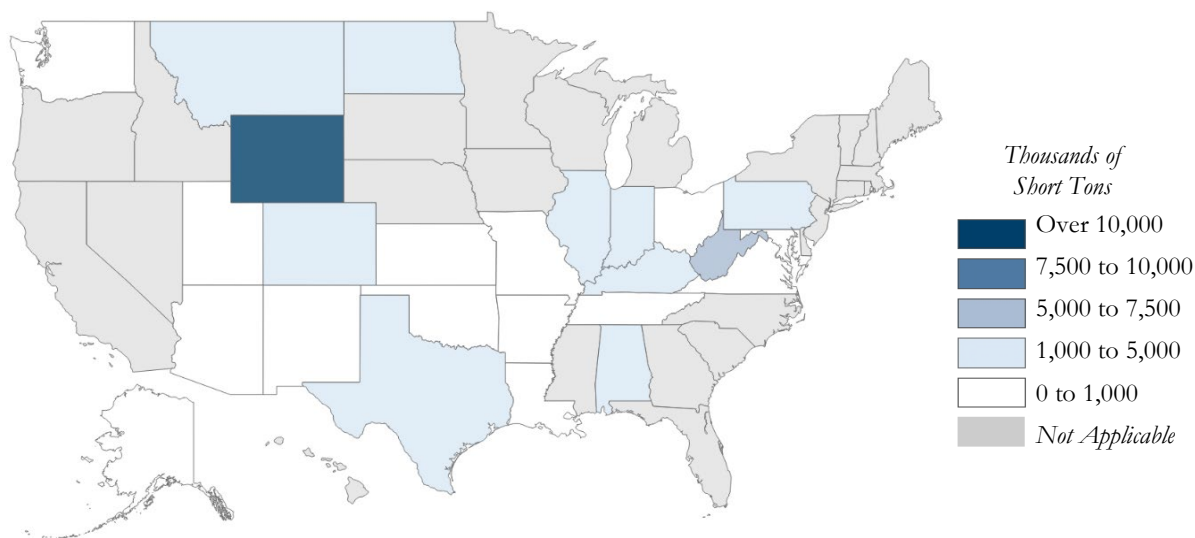
as of June 2025

	<i>Average Rig Counts During the Month</i>	<i>Percent Change Over 3 months</i>	<i>Percent Change Year-over-Year</i>	<i>Current Share of Active Rigs</i>
United States	554	-6.6%	-5.9%	
Tenth District	168	-8.1%	-0.1%	30.4%
Colorado	8	3.1%	-41.1%	1.5%
New Mexico	91	-11.0%	-15.1%	16.5%
Oklahoma	48	-6.8%	33.3%	8.7%
Wyoming	21	-1.2%	88.6%	3.7%

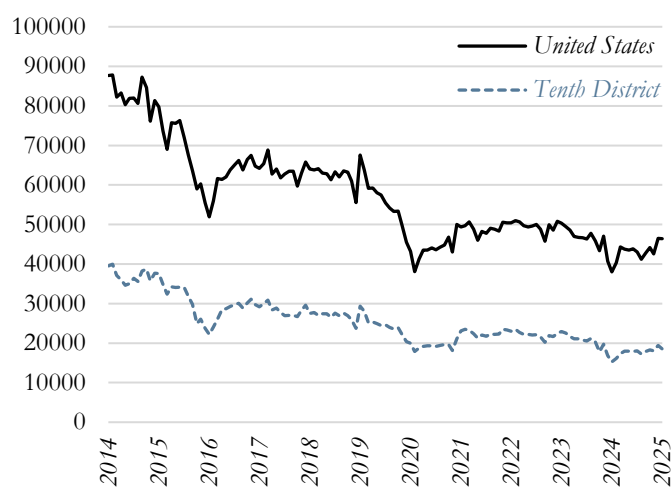
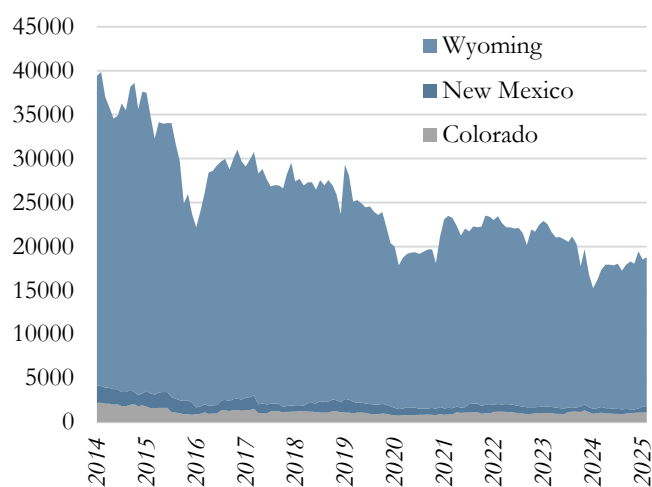
Average Active Monthly Drilling Rig Counts

Ten-Year History of Tenth District States

Source: Baker Hughes/Haver Analytics

Coal Production*Seasonally Adjusted, as of June 2025*

	Monthly Production (Thousand Short Tons)	Percent Change Over 3 months	Percent Change Year-over-Year	Current Share of Production
United States	45,757	-1.6%	3.3%	
Tenth District*	18,426	-5.2%	6.2%	40.3%
Wyoming	16,784	-6.1%	7.7%	36.7%
Colorado	1,031	-7.1%	-7.0%	2.3%
New Mexico	598	35.6%	-8.0%	1.3%

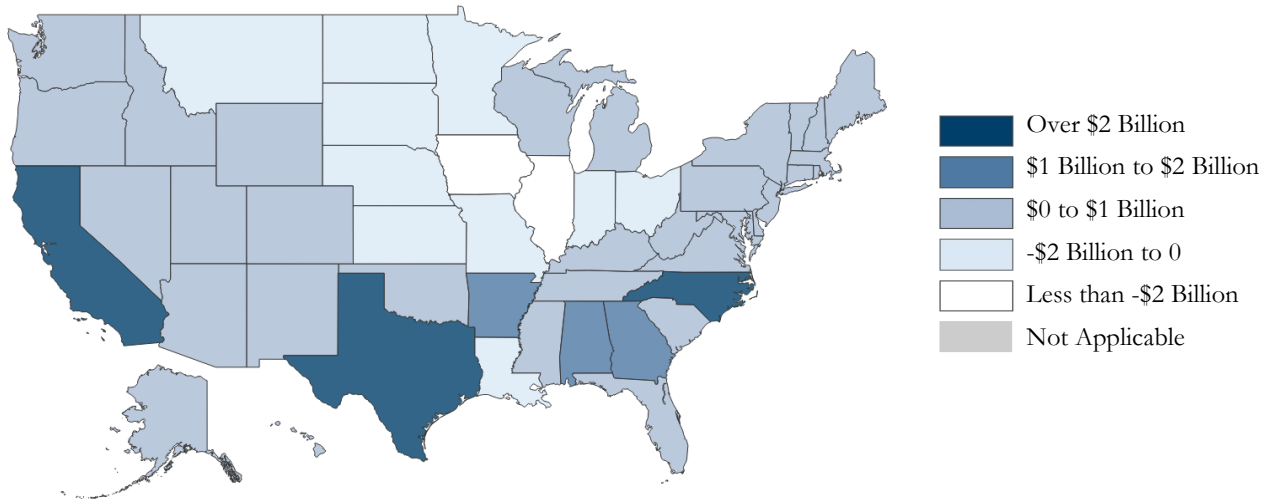
Ten-Year History of Tenth District States, Monthly Production, Thousand Short Tons

*Includes all Tenth District states but Nebraska.

Source: U.S. Department of Energy, Energy Information Administration/Haver Analytics

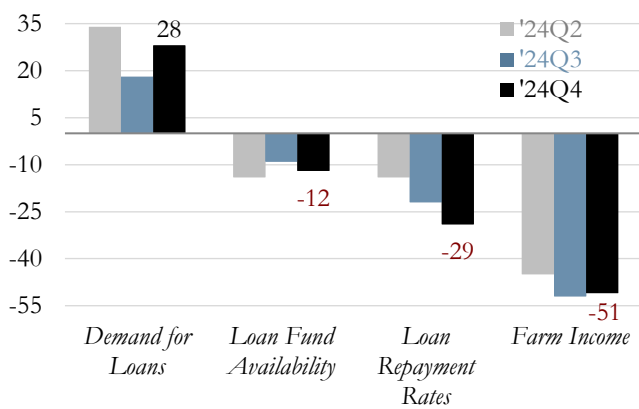
Proprietors' Farm Income

Change in Dollars Year-over-Year as of 2025Q1

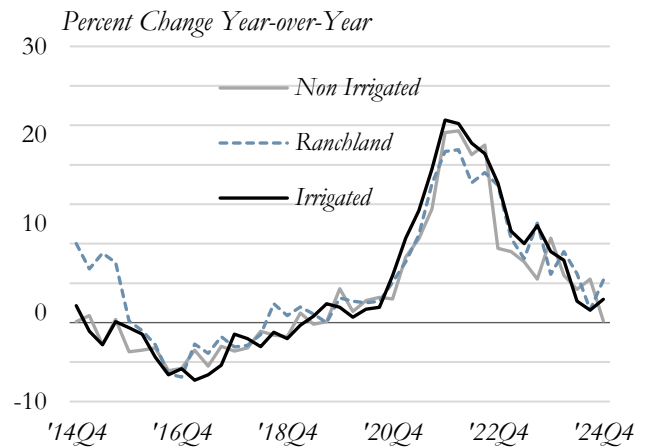


Kansas City Agricultural Credit Survey

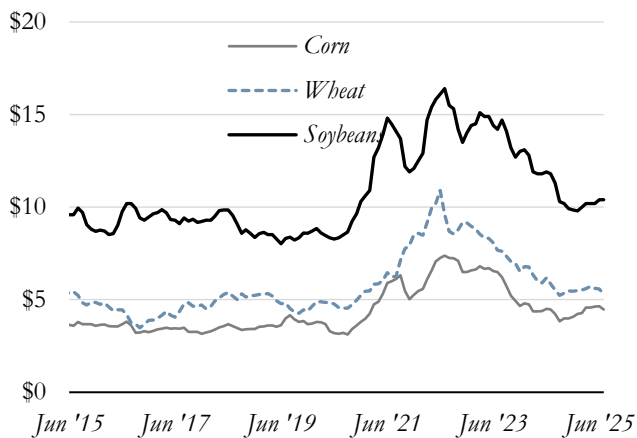
Diffusion Index*



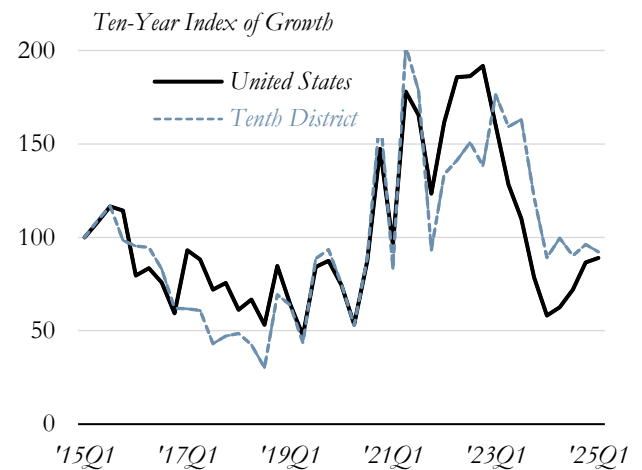
Tenth District Farmland Values



Spot Prices



Proprietors' Farm Income



*Calculated as the percentage of total respondents reporting increases less those reporting declines.

Source: Wall Street Journal, Bureau of Economic Analysis & Federal Reserve Bank of Kansas City/Haver Analytics

Pages 1 and 2: Nonfarm employment data from the Bureau of Labor Statistics Current Employment Survey are commonly called "Payroll" employment data. Estimates from this survey are revised throughout the year and a major revision or "benchmark" of the data occurs in March of each year.

Page 3: The "official" and most commonly reported unemployment rate is calculated as the number of unemployed workers divided by the total civilian labor force. These data are reported from the Bureau of Labor Statistics Current Population Survey, commonly called the "Household" survey.

Pages 5 and 6: Labor market indicators across demographic groups are calculated using the weighted responses of the Current Population Survey for the seven states of the Tenth District.

Pages 8 and 9: Personal income provides a measure of all income received by residents of a given geographic area. Data shown on page 8 are in real terms (adjusted for inflation) and data on page 9 are shown in nominal terms (not adjusted for inflation). Transfer payments include social benefits such as unemployment insurance, Social Security, and Medicaid. Contributions to social insurance are subtracted from personal income. These contributions include taxes paid by businesses and employees that support social insurance programs such as unemployment insurance, Social Security, and Medicaid. The residence adjustment adds income received outside of a recipient's state of residence and makes a corresponding subtraction from the area where this income was earned or received. Real average hourly wages are calculated as total earnings divided by total employment for a given geographic area. Data are adjusted for inflation using the CPI-U and are indexed to the most current month of data.

Pages 10 and 11: Home price indices estimate regional growth in home values based on repeat sales data for detached single family residential properties.

Page 11: Monthly single and multifamily housing permits data are not revised and therefore may not sum to published year-end totals.

Page 11: District level indices for home prices and rental vacancy rates are constructed by weighting individual indices by state-specific GDP shares.

Page 12: A spot price is the current market delivery price of a given commodity.

Page 13: The active rig count is the number of rigs actively exploring for or developing oil or natural gas. Rig counts provide an indicator of new drilling activity and potential for expanded crude oil or natural gas production.

Page 14: Coal production is shown as production during a given month.

Data Revisions

Most data are revised periodically to correct for errors and incorporate additional information as it becomes available. Data shown in this report are subject to change.

Seasonal Adjustments

Most data are seasonally adjusted to remove variance caused by seasonal fluctuations in economic activity. Data in this report show the seasonal adjustments of data publishers where available. In other cases, Census X-12 adjustments were applied.

Additional Resources Available

- Agricultural Surveys
- Manufacturing Survey
- Services Survey
- Energy Survey
- Regional Economic Analysis
- Speeches
- Banker Resources
- Economic Indicators
- Economic Research
- Educational Tools

Visit: www.KansasCityFed.org



Unemployment Rates & Civilian Labor Force

Seasonally Adjusted, as of June 2025

		<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>
United States		4.1%	170380.00	45	Elbert	3.6	16.2	25	Chase	4.0	1.1
Colorado		4.7	3282.95	46	Gunnison	3.6	11.1	26	Reno	3.9	30.0
1	Costilla	7.1	1.2	47	Washington	3.6	2.3	27	Neosho	3.9	7.7
2	Huerfano	7.0	2.5	48	Rio Blanco	3.6	2.9	28	Trego	3.9	1.4
3	Las Animas	6.3	5.8	49	Sedgwick	3.6	1.0	29	Osage	3.9	8.2
4	Pueblo	6.0	73.3	50	Archuleta	3.6	6.8	30	Sumner	3.9	10.8
5	Fremont	5.8	15.9	51	Eagle	3.6	35.8	31	Shawnee	3.9	91.6
6	Otero	5.8	7.1	52	Logan	3.5	10.2	32	Dickinson	3.9	9.3
7	Montezuma	5.4	11.1	53	San Juan	3.5	0.5	33	Butler	3.8	35.0
8	Mineral	5.3	0.4	54	Grand	3.4	9.5	34	Harvey	3.8	17.9
9	Delta	5.3	12.3	55	Routt	3.2	14.8	35	Mitchell	3.8	2.6
10	Alamosa	5.2	7.8	56	Garfield	3.2	34.7	36	Morton	3.8	1.1
11	Rio Grande	5.1	5.2	57	Cheyenne	3.1	0.9	37	Russell	3.8	3.2
12	Saguache	5.0	3.1	58	Kit Carson	3.1	3.6	38	Marion	3.8	6.1
13	Lincoln	4.8	1.6	59	Jackson	3.1	0.7	39	Graham	3.8	1.2
14	Bent	4.7	1.7	60	Summit	3.1	21.0	40	Labette	3.7	9.6
15	Weld	4.7	177.2	61	Baca	3.1	1.6	41	Rice	3.7	4.7
16	Adams	4.6	304.7	62	Phillips	3.0	2.2	42	Doniphan	3.7	3.8
17	San Miguel	4.5	5.7	63	Kiowa	2.9	0.7	43	Greeley	3.7	0.6
18	Denver	4.5	454.0	64	Yuma	2.4	5.1	44	Franklin	3.7	14.3
19	Crowley	4.5	1.7	Kansas		3.8	1554.1	45	Anderson	3.7	3.8
20	Mesa	4.4	80.1	1	Crawford	5.3	19.7	46	Wabaunsee	3.7	3.6
21	Conejos	4.4	3.3	2	Bourbon	5.2	6.2	47	Ellsworth	3.6	2.7
22	Ouray	4.4	2.4	3	Lyon	5.1	17.9	48	Stanton	3.6	0.9
23	Morgan	4.4	14.6	4	Elk	5.1	1.0	49	Miami	3.6	18.9
24	Montrose	4.4	20.5	5	Linn	5.0	4.8	50	Douglas	3.6	72.7
25	El Paso	4.3	388.8	6	Woodson	4.9	1.3	51	Jefferson	3.6	10.1
26	Arapahoe	4.3	379.9	7	Wilson	4.9	3.5	52	Barton	3.6	12.4
27	Boulder	4.2	193.6	8	Wyandotte	4.8	83.6	53	Clay	3.6	4.0
28	Park	4.2	9.6	9	Lane	4.7	0.7	54	Pratt	3.6	4.5
29	Larimer	4.1	207.1	10	Geary	4.6	13.6	55	Gove	3.6	1.1
30	Dolores	4.1	1.0	11	Lincoln	4.5	1.4	56	Harper	3.5	2.6
31	Hinsdale	4.1	0.3	12	Cowley	4.4	15.3	57	Cheyenne	3.5	1.3
32	Jefferson	4.0	342.2	13	Coffey	4.3	3.8	58	Sherman	3.5	3.0
33	Clear Creek	4.0	5.7	14	Greenwood	4.3	2.9	59	Kearny	3.5	1.7
34	Moffat	4.0	6.5	15	Brown	4.3	3.9	60	Johnson	3.4	364.4
35	Chaffee	4.0	9.7	16	Allen	4.2	6.1	61	Edwards	3.4	1.4
36	Broomfield	4.0	46.0	17	Montgomery	4.2	14.5	62	Hodgeman	3.4	1.0
37	Prowers	3.9	5.5	18	Atchison	4.2	8.2	63	Republic	3.4	2.4
38	Teller	3.9	13.1	19	Cherokee	4.2	9.4	64	Saline	3.4	28.7
39	Douglas	3.9	225.2	20	Jewell	4.2	1.2	65	Riley	3.4	38.2
40	Pitkin	3.8	12.9	21	Sedgwick	4.1	276.1	66	Osborne	3.3	1.6
41	La Plata	3.8	30.0	22	Leavenworth	4.1	38.0	67	Wallace	3.3	0.7
42	Custer	3.8	2.1	23	Grant	4.1	2.9	68	Comanche	3.3	0.8
43	Gilpin	3.8	3.7	24	Chautauqua	4.0	1.3	69	Stevens	3.3	2.6
44	Lake	3.7	4.9					70	Seward	3.3	11.0

		<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>
71	Smith	3.3	1.8	11	Iron	5.61	3.99	58	Scott	4.3	18.9
72	Pottawatomie	3.3	13.9	12	Butler	5.54	17.26	59	Linn	4.3	6.1
73	Stafford	3.3	2.0	13	McDonald	5.43	8.89	60	Bates	4.3	7.5
74	Cloud	3.3	4.6	14	New Madrid	5.37	7.43	61	Audrain	4.3	10.4
75	Barber	3.2	2.0	15	Wright	5.28	7.61	62	Harrison	4.2	3.6
76	Marshall	3.2	5.1	16	Washington	5.19	9.88	63	Henry	4.2	10.7
77	Pawnee	3.2	2.9	17	Morgan	5.07	8.94	64	St. Louis	4.2	530.8
78	Haskell	3.2	1.7	18	Ripley	5.07	4.69	65	Howard	4.2	4.7
79	Phillips	3.2	2.4	19	Dallas	5.02	7.30	66	Pettis	4.2	20.6
80	Meade	3.2	1.9	20	Carter	5.02	2.24	67	Dade	4.2	3.3
81	Scott	3.2	2.3	21	Stoddard	5.00	12.56	68	Monroe	4.2	3.8
82	Rush	3.2	1.6	22	Howell	4.98	16.76	69	Schuyler	4.2	2.2
83	Washington	3.1	2.6	23	Laclede	4.96	16.34	70	Johnson	4.2	25.9
84	Jackson	3.1	7.0	24	Adair	4.96	10.76	71	Newton	4.1	28.0
85	Ford	3.1	18.5	25	Oregon	4.94	3.55	72	Chariton	4.1	3.3
86	Kiowa	3.0	1.2	26	Cedar	4.87	5.78	73	Sullivan	4.1	2.6
87	Norton	3.0	2.4	27	Madison	4.87	5.38	74	Randolph	4.1	11.0
88	Ottawa	3.0	3.0	28	St. Francois	4.84	28.96	75	Ralls	4.1	5.2
89	Logan	3.0	1.4	29	Camden	4.84	20.12	76	Maries	4.1	4.0
90	McPherson	3.0	17.8	30	Reynolds	4.80	2.49	77	Lafayette	4.1	17.2
91	Rooks	3.0	2.4	31	Lewis	4.78	4.26	78	Dent	4.1	6.5
92	Wichita	3.0	1.1	32	Crawford	4.75	9.69	79	Shelby	4.0	3.0
93	Ellis	3.0	16.9	33	Macon	4.74	6.37	80	Cooper	4.0	7.7
94	Finney	3.0	21.2	34	Clark	4.74	2.99	81	Gasconade	4.0	7.2
95	Ness	2.9	1.4	35	St. Louis [City]	4.71	159.21	82	Clinton	4.0	10.6
96	Morris	2.9	2.9	36	St. Clair	4.67	4.03	83	Webster	4.0	18.6
97	Decatur	2.9	1.5	37	Knox	4.65	1.49	84	Jasper	4.0	61.7
98	Thomas	2.9	4.3	38	Barry	4.65	14.26	85	Saline	3.9	11.7
99	Nemaha	2.8	5.6	39	Holt	4.62	1.95	86	Scotland	3.9	2.3
100	Rawlins	2.8	1.4	40	Texas	4.62	10.08	87	De Kalb	3.9	3.8
101	Hamilton	2.7	1.3	41	Douglas	4.60	5.04	88	Miller	3.9	12.8
102	Clark	2.7	1.1	42	Marion	4.48	13.01	89	Franklin	3.9	54.1
103	Kingman	2.7	4.3	43	Barton	4.46	5.38	90	Lincoln	3.8	33.3
104	Gray	2.6	3.1	44	Buchanan	4.43	39.23	91	Warren	3.8	19.7
105	Sheridan	2.5	1.5	45	Polk	4.43	15.13	92	Cape Girardeau	3.8	43.2
Missouri		4.0	3163.9	46	Carroll	4.41	4.00	93	Andrew	3.8	9.0
1	Hickory	6.8	2.9	47	Mercer	4.40	1.47	94	Cass	3.8	60.2
2	Mississippi	6.7	3.9	48	Caldwell	4.40	4.20	95	Ray	3.8	11.7
3	Ozark	6.5	3.2	49	Lawrence	4.40	17.39	96	Jefferson	3.8	125.8
4	Pemiscot	6.2	5.6	50	Jackson	4.36	387.42	97	Gentry	3.8	3.0
5	Shannon	6.1	2.9	51	Pulaski	4.35	19.80	98	Greene	3.8	161.4
6	Taney	5.9	27.5	52	Bollinger	4.34	4.96	99	Livingston	3.8	6.6
7	Wayne	5.9	3.8	53	Vernon	4.33	9.09	100	Boone	3.8	101.9
8	Stone	5.8	14.1	54	Grundy	4.32	4.07	101	Christian	3.7	49.0
9	Dunklin	5.8	11.8	55	Putnam	4.32	2.07	102	Montgomery	3.6	5.9
10	Benton	5.6	7.4	56	Phelps	4.28	20.80	103	Clay	3.6	145.2
				57	Pike	4.28	7.20	104	St. Charles	3.6	238.8

Percent Unemployed				Labor Force (Thousands)				Percent Unemployed				Labor Force (Thousands)			
105	Platte	3.6	62.8	35	Logan	2.81	0.34	82	Perkins	2.2	1.5				
106	Worth	3.6	1.0	36	Adams	2.80	17.15	83	Harlan	2.2	1.7				
107	Callaway	3.5	22.2	37	Clay	2.78	3.05	84	Cedar	2.2	4.6				
108	Atchison	3.5	2.7	38	Furnas	2.78	2.31	85	Rock	2.2	0.7				
109	Perry	3.5	9.7	39	Box Butte	2.77	5.03	86	Boone	2.2	3.2				
110	Moniteau	3.5	7.5	40	Franklin	2.77	1.50	87	Red Willow	2.2	5.3				
111	Ste. Genevieve	3.5	9.9	41	Richardson	2.77	3.89								
								88	Dundy	2.1	1.0				
112	Cole	3.4	41.2	42	Sarpy	2.75	110.82	89	Brown	2.1	1.6				
113	Daviess	3.4	4.1	43	Pawnee	2.73	1.20	90	Nance	2.1	1.7				
114	Nodaway	3.4	12.4	44	Platte	2.72	18.76	91	Fillmore	2.1	3.2				
115	Osage	3.3	7.4	45	Howard	2.71	3.61	92	Cuming	2.1	5.2				
				46	Lancaster	2.69	189.48	93	Cherry	1.9	3.2				
Nebraska3.01086.3				47	Lincoln	2.69	17.67								
1	Thomas	4.9	0.3	48	Madison	2.68	19.12	New Mexico4.2991.4							
2	Hooker	4.6	0.3	49	Stanton	2.68	3.18	1	Luna	12.8	10.2				
3	McPherson	4.5	0.2	50	Knox	2.67	4.16	2	Hidalgo	6.4	1.2				
4	Johnson	4.5	2.0	51	Chase	2.66	1.75	3	Sierra	6.2	4.1				
5	Hall	4.4	35.6	52	Garfield	2.65	0.92	4	Catron	5.8	1.1				
6	Loup	4.1	0.3	53	Cheyenne	2.65	4.85	5	Mora	5.8	1.4				
7	Greeley	3.7	0.9	54	Arthur	2.64	0.21	6	Torrance	5.3	6.2				
8	Keya Paha	3.7	0.4	55	Wayne	2.64	5.81	7	McKinley	5.3	23.5				
9	Deuel	3.7	0.9	56	Hayes	2.63	0.43	8	Cibola	5.1	9.5				
10	Scotts Bluff	3.4	17.1	57	Valley	2.63	2.18	9	Dona Ana	4.6	103.6				
11	Saline	3.4	7.3	58	Custer	2.62	5.45	10	Socorro	4.6	6.0				
12	Banner	3.3	0.3	59	Polk	2.62	2.75	11	Lincoln	4.5	8.1				
13	Nemaha	3.3	3.3	60	Antelope	2.57	3.16	12	Taos	4.4	15.5				
14	Garden	3.2	0.8	61	Colfax	2.55	5.43	13	Colfax	4.3	5.1				
15	Douglas	3.2	324.9	62	Kimball	2.54	2.05	14	San Juan	4.3	51.8				
16	Dakota	3.2	11.3	63	Washington	2.53	11.66	15	Valencia	4.3	33.7				
17	Jefferson	3.2	3.3	64	Dixon	2.51	3.10	16	Otero	4.3	24.4				
18	Thurston	3.1	3.2	65	Keith	2.49	4.38	17	San Miguel	4.3	10.6				
19	Burt	3.1	3.2	66	Webster	2.47	1.89	18	Quay	4.2	3.4				
20	Dawson	3.0	13.6	67	Kearney	2.45	3.45	19	Sandoval	4.1	76.8				
21	Sioux	3.0	0.6	68	York	2.44	7.50	20	Chaves	4.0	28.2				
22	Boyd	3.0	0.9	69	Merrick	2.42	4.54	21	Rio Arriba	3.9	16.1				
23	Gage	3.0	11.4	70	Thayer	2.39	2.55	22	Guadalupe	3.9	1.6				
24	Dodge	2.9	19.9	71	Buffalo	2.39	29.07	23	Grant	3.7	11.0				
25	Frontier	2.9	1.2	72	Seward	2.37	10.00	24	Bernalillo	3.7	352.5				
26	Dawes	2.9	4.3	73	Nuckolls	2.37	2.30	25	De Baca	3.7	0.6				
27	Blaine	2.9	0.2	74	Saunders	2.36	12.90	26	Santa Fe	3.5	74.4				
28	Cass	2.9	15.1	75	Wheeler	2.35	0.41	27	Harding	3.5	0.3				
29	Gosper	2.9	1.0	76	Holt	2.35	5.69	28	Roosevelt	3.4	8.5				
30	Morrill	2.9	2.2	77	Butler	2.33	4.59	29	Union	3.2	1.4				
31	Otoe	2.9	8.6	78	Pierce	2.33	3.99	30	Curry	3.1	21.5				
32	Grant	2.9	0.3	79	Sheridan	2.30	2.60	31	Eddy	3.1	31.8				
33	Hitchcock	2.8	1.3	80	Hamilton	2.26	5.37	32	Lea	2.9	35.8				
34	Sherman	2.8	1.5	81	Phelps	2.26	4.98	33	Los Alamos	1.7	13.8				

		<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>
Oklahoma		3.1	2001.1	47	Nowata	3.0	4.3	15	Sheridan	3.6	15.7
1	Love	4.9	3.9	48	Payne	3.0	41.2	16	Laramie	3.6	48.3
2	Hughes	4.7	4.3	49	Kiowa	2.9	3.6	17	Campbell	3.6	23.6
3	McIntosh	4.6	7.6	50	Wagoner	2.9	45.9	18	Weston	3.3	3.2
4	Seminole	4.6	9.2	51	Grady	2.9	28.9	19	Lincoln	3.2	10.5
5	Jefferson	4.5	2.1	52	Garfield	2.8	28.2	20	Johnson	3.1	4.4
6	Muskogee	4.5	25.2	53	Cleveland	2.8	165.2	21	Albany	2.9	22.9
7	Pushmataha	4.4	4.3	54	Beckham	2.7	9.6	22	Crook	2.8	3.9
8	Haskell	4.2	4.7	55	Rogers	2.7	52.1	23	Teton	2.7	16.6
9	Pittsburg	4.0	17.1	56	Woodward	2.7	9.4				
10	Carter	4.0	22.5	57	Major	2.7	3.4				
11	Okfuskee	3.9	4.4	58	Grant	2.7	2.0				
12	Coal	3.9	2.3	59	Pontotoc	2.7	19.6				
13	Latimer	3.8	4.2	60	Blaine	2.7	3.5				
14	Johnston	3.7	4.3	61	Canadian	2.6	97.3				
15	Okmulgee	3.7	16.0	62	McClain	2.6	24.8				
16	Ottawa	3.7	14.1	63	Washita	2.5	5.3				
17	Le Flore	3.6	19.3	64	Woods	2.5	4.3				
18	McCurtain	3.6	14.7	65	Custer	2.5	15.5				
19	Sequoyah	3.6	16.9	66	Beaver	2.4	2.4				
20	Greer	3.6	1.9	67	Roger Mills	2.4	1.7				
21	Stephens	3.6	19.2	68	Noble	2.4	5.5				
22	Tillman	3.5	2.7	69	Jackson	2.4	12.0				
23	Adair	3.5	8.0	70	Alfalfa	2.4	2.2				
24	Marshall	3.5	7.8	71	Ellis	2.3	1.8				
25	Murray	3.5	5.7	72	Kingfisher	2.2	8.3				
26	Kay	3.5	19.2	73	Harper	2.1	1.6				
27	Garvin	3.5	11.4	74	Cimarron	2.1	1.2				
28	Pawnee	3.4	7.3	75	Harmon	2.0	1.4				
29	Pottawatomie	3.4	33.0	76	Texas	1.9	13.8				
30	Delaware	3.4	18.6	77	Dewey	1.9	2.4				
31	Comanche	3.3	50.1								
32	Osage	3.3	20.9	Wyoming		3.3	289.3				
33	Washington	3.3	23.7	1	Big Horn	4.8	5.0				
34	Bryan	3.2	24.3	2	Platte	4.5	3.5				
35	Craig	3.2	5.6	3	Carbon	4.5	6.1				
36	Lincoln	3.2	16.3	4	Fremont	4.4	17.5				
37	Mayes	3.1	19.6	5	Sweetwater	4.3	19.9				
38	Creek	3.1	34.6	6	Niobrara	4.1	0.9				
39	Cherokee	3.1	22.7	7	Goshen	3.9	5.5				
40	Atoka	3.1	5.7	8	Washakie	3.9	3.9				
41	Cotton	3.1	2.6	9	Park	3.8	14.7				
42	Caddo	3.0	11.6	10	Natrona	3.8	41.1				
43	Tulsa	3.0	355.8	11	Uinta	3.8	10.0				
44	Choctaw	3.0	7.6	12	Hot Springs	3.8	2.2				
45	Logan	3.0	26.4	13	Converse	3.7	6.5				
46	Oklahoma	3.0	426.6	14	Sublette	3.6	4.4				

Source: Bureau of Labor Statistics, Haver Analytics

Total Non-Farm Payroll Employment*Seasonally Adjusted, as of June 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Jobs (Thousands)	159466	2984.6	1467.2	3014.8	1067.2	906.6	1803.8	298.2
Change from Last Year (Thousands)	1551	10.6	10.3	25.6	9.4	17.4	32.5	4.8
% Change from Last Year	0.98%	0.36%	0.71%	0.86%	0.89%	1.96%	1.83%	1.64%
Share of U.S. Employment	-	1.87%	0.92%	1.89%	0.67%	0.57%	1.13%	0.19%

Payroll Employment by Industry*Year-over-Year Change, Seasonally Adjusted, as of June 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Construction	1.28%	-2.73%	1.82%	2.99%	3.08%	14.82%	4.79%	2.56%
Mining & Logging	-0.32%	0.46%	0.00%	0.00%	0.00%	3.38%	-3.62%	-5.63%
Manufacturing	-0.79%	0.27%	-1.14%	-0.88%	-2.39%	2.08%	0.43%	2.88%
Wholesale Trade	0.58%	-5.08%	-0.68%	-4.29%	-2.15%	0.00%	4.18%	-1.25%
Retail Trade	0.15%	-1.71%	-0.07%	-0.52%	-0.77%	-1.06%	1.57%	2.33%
Transportation & Warehousing	1.10%	1.87%	3.61%	3.34%	-2.42%	0.67%	-1.91%	2.56%
Information	-0.41%	5.44%	0.00%	-6.13%	0.00%	-13.51%	1.16%	0.00%
Financial Activities	0.88%	-1.68%	3.85%	-0.61%	0.00%	5.35%	1.64%	2.63%
Professional & Business Services	-0.28%	-0.56%	-0.98%	-1.45%	-3.01%	1.23%	2.38%	2.75%
Educational & Health Services	3.27%	1.88%	2.26%	4.79%	5.07%	4.52%	3.15%	1.02%
Leisure & Hospitality	1.44%	3.06%	-0.30%	0.99%	2.31%	-0.89%	1.88%	4.16%
Other Services	1.00%	-2.11%	1.62%	0.44%	2.12%	-1.07%	2.00%	-1.85%
Government	1.01%	2.05%	1.40%	2.04%	2.49%	0.78%	1.31%	1.83%
Federal Government	-1.90%	-3.69%	-1.86%	-3.32%	0.00%	-4.35%	-1.69%	-3.70%
State Government	1.77%	6.23%	2.96%	6.79%	1.59%	4.23%	4.71%	4.64%
Local Government	1.31%	1.14%	1.44%	1.44%	3.20%	0.38%	0.82%	1.88%

Labor Force Dynamics*Seasonally Adjusted, as of June 2025*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Size of Labor Force (Thousands)	170380	3282.945	1554.089	3163.941	1086.279	991.357	2001.141	291.974
Change from Last Year (Thousands)	2375	13.876	7.466	27.769	16.623	7.54	15.87	-4.683
% Change from Last Year	1.41%	0.42%	0.48%	0.89%	1.55%	0.77%	0.80%	-1.58%
Share of U.S. Labor Force	-	1.93%	0.91%	1.86%	0.64%	0.58%	1.17%	0.17%
Labor Force Participation Rate	62.30%	67.70%	67.00%	63.50%	69.40%	57.80%	62.70%	62.00%
Unemployment Rate	4.10%	4.70%	3.80%	4.00%	3.00%	4.20%	3.10%	3.30%
Total Employed	163366	3127.676	1494.658	3036.377	1053.895	950.052	1938.817	282.277
Total Unemployed	7015	155.269	59.431	127.564	32.384	41.305	62.324	9.697
Initial Claims (Wkly avg)	240325	3052	1398	3318	915	863	1315	375
Change from Last Year	2816	119	-192	36	117	-73	-96	21
Change from Last Month	5682	-179	-233	56	-233	-129	2	-2

Source: Bureau of Labor Statistics, Haver Analytics

Nominal Personal Income

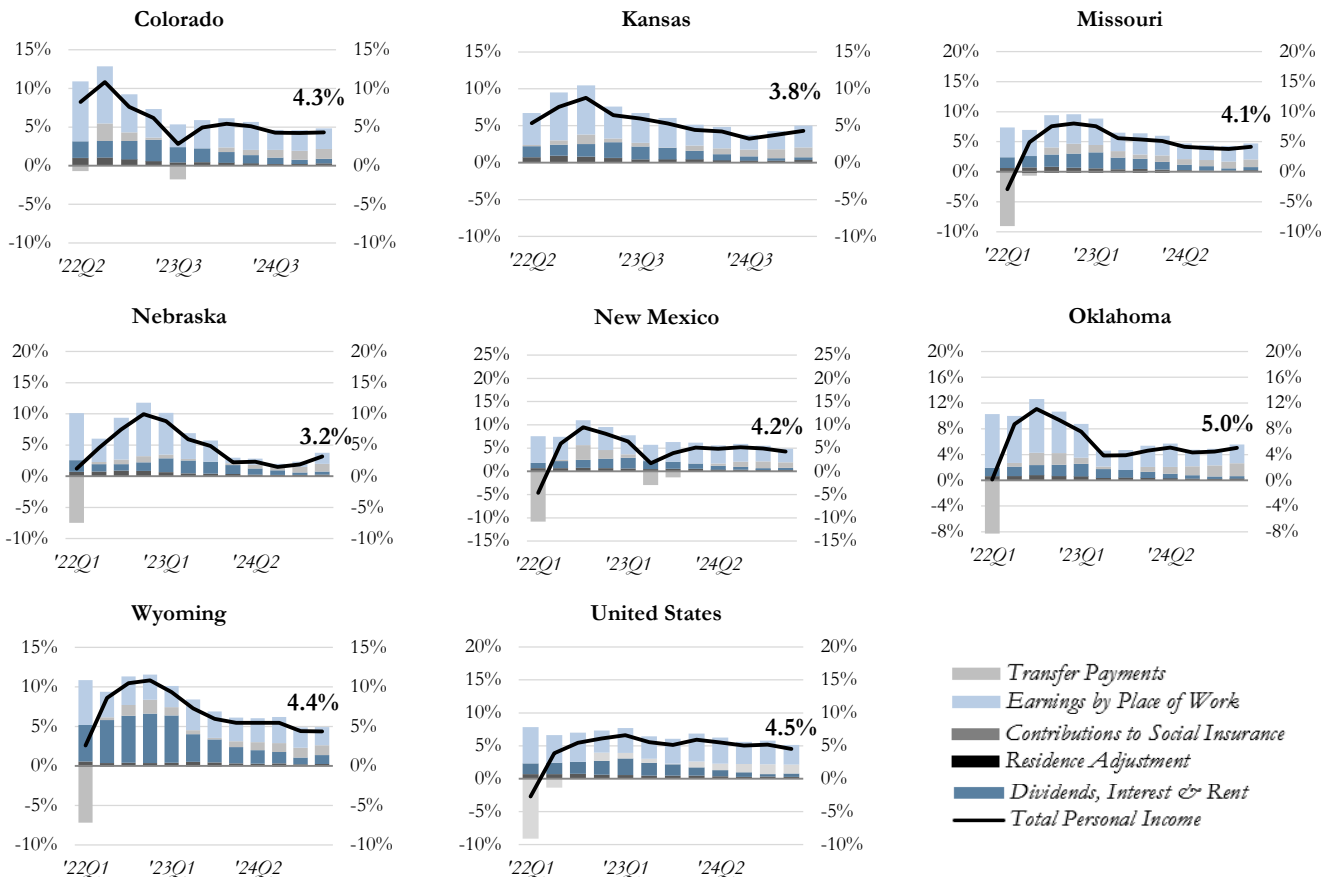
Percent Change Year-over-Year, as of 2025Q1

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income	4.54%	4.31%	4.31%	4.14%	3.17%	4.22%	5.04%	4.38%
Earnings by Place of Work	4.37%	3.75%	4.22%	3.93%	2.52%	4.50%	4.36%	4.12%
Social Insurance Contributions*	-3.85%	-3.41%	-4.34%	-3.31%	-3.39%	-3.85%	-3.86%	-3.85%
Residence Adjustment	-2.14%	4.78%	-0.60%	2.33%	5.80%	-140.08%	7.05%	3.59%
Dividends, Interest & Rent	2.30%	2.64%	1.99%	2.35%	2.20%	2.18%	2.07%	3.02%
Transfer Payments	7.43%	9.60%	7.71%	6.18%	7.63%	4.87%	9.36%	8.37%

Share of Personal Income

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Total Personal Income								
Earnings by Place of Work	68.9%	70.6%	69.4%	67.4%	70.4%	63.9%	66.8%	55.8%
Social Insurance Contributions*	-7.7%	-7.5%	7.9%	7.7%	8.0%	7.9%	7.0%	6.6%
Residence Adjustment	16.6%	0.4%	1.1%	-1.9%	-1.0%	0.0%	0.3%	-0.8%
Dividends, Interest & Rent	20.0%	22.4%	19.6%	21.9%	21.9%	18.4%	17.8%	36.0%
Transfer Payments	18.8%	14.1%	17.9%	21.3%	16.8%	25.5%	22.1%	15.6%

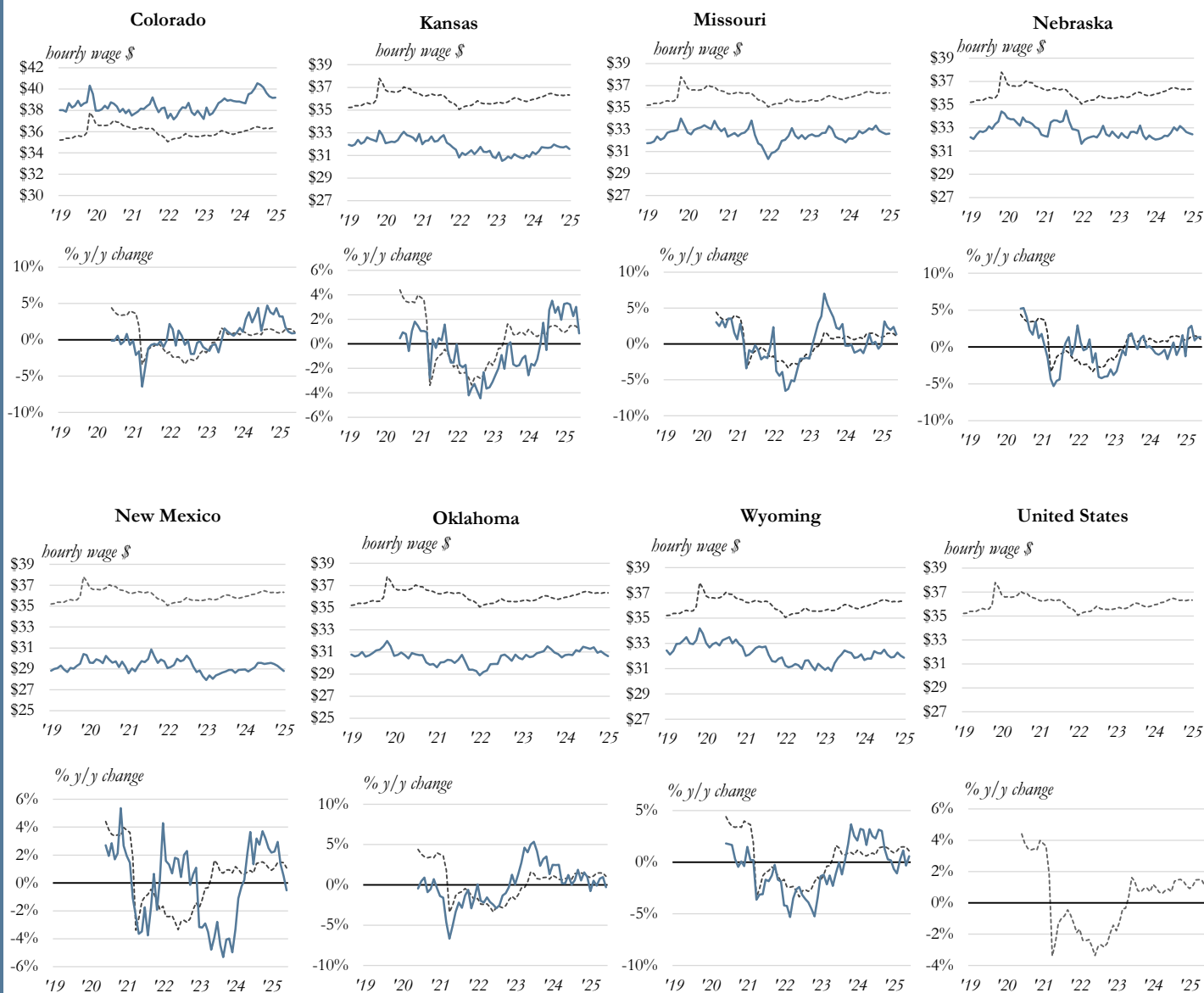
Contributions to Percent Change Year-over-Year, Seasonally Adjusted



Source: Bureau of Economic Analysis/Haver Analytics

Real Average Hourly Wages
Current Dollars, Seasonally Adjusted, as of June 2025

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Average Hourly Wage	\$36.32	\$39.19	\$31.56	\$32.63	\$32.43	\$28.80	\$30.62	\$31.88
Real change from:								
Last Month	-0.09%	0.04%	-0.72%	0.15%	-0.31%	-0.89%	-0.57%	-0.50%
Last Year	1.07%	0.93%	0.85%	1.34%	1.34%	-0.53%	-0.29%	0.59%



*Grey dashed line represents United States

Source: Bureau of Labor Statistics/Haver Analytics

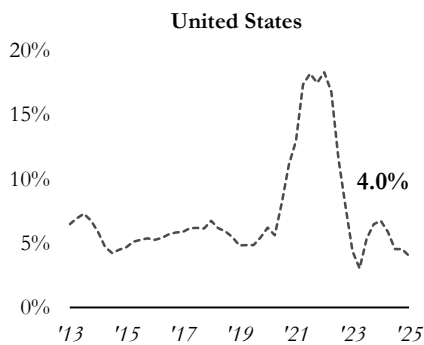
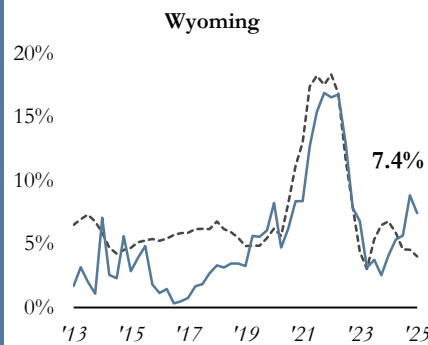
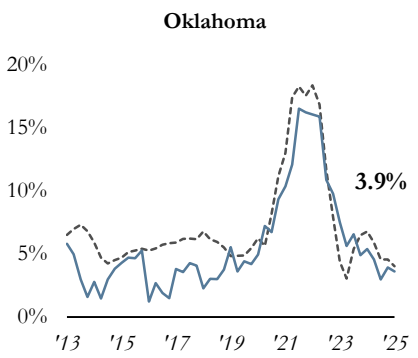
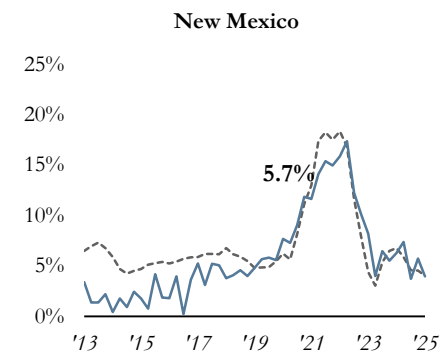
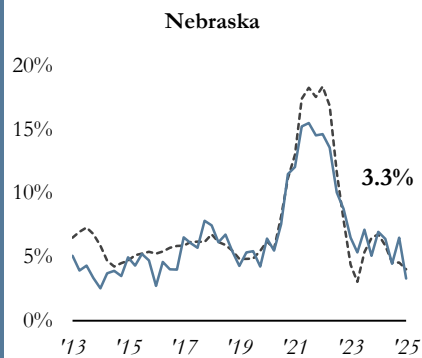
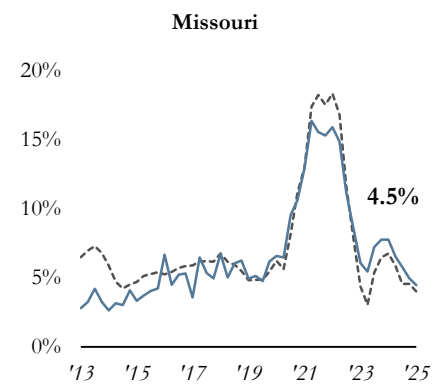
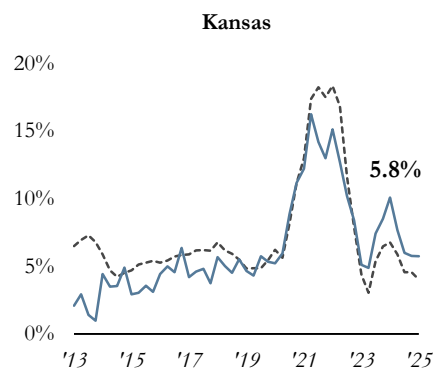
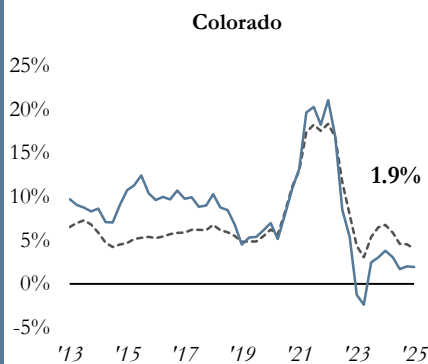
Housing Indices

March 2025	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
FHFA Home Price*	4.02%	1.93%	5.75%	4.47%	3.30%	3.98%	3.61%	7.44%
<i>Last Year</i>	6.77%	3.81%	10.10%	7.76%	6.97%	6.29%	5.38%	4.10%
Rental Vacancy Rates	7.10%	3.60%	8.70%	9.70%	6.60%	7.50%	7.00%	6.60%
<i>Last Year</i>	6.60%	4.70%	4.90%	7.20%	6.20%	9.10%	8.20%	4.90%
Housing Permits*	-2.91%	0.23%	9.00%	2.63%	11.84%	-11.96%	16.15%	-2.67%
<i>Single Family</i>	-5.59%	-10.95%	14.38%	-4.35%	0.34%	-22.46%	11.12%	6.01%
<i>Multifamily</i>	2.9%	22.7%	2.7%	17.3%	25.1%	107.9%	35.1%	-42.8%

*year-over-year percent change

Housing Price Growth

Percent Year-over-Year Change, as of March 2025



*Grey dashed line represents United States

Source: Federal Housing Finance Agency (FHFA) & Census Bureau/Haver Analytics