

# THE Tenth District ECONOMIC DATABOOK

*A summary of regional and national economic indicators  
for the Tenth District states*



FEBRUARY 28, 2025

FEDERAL RESERVE BANK of KANSAS CITY

## SUMMARY OF CURRENT TENTH DISTRICT ECONOMIC CONDITIONS

Labor market conditions remained solid in the fourth quarter of 2024. Total nonfarm payroll employment expanded by 1.9% year over year, outpacing the U.S. growth rate of 1.4%. Missouri and Nebraska led job gains, while Kansas trailed behind. The goods-producing sector slowed as manufacturing continued to soften, though construction and mining activity picked up. Among service-providing sectors, utilities, private education, and leisure and hospitality posted notable job gains. Unemployment was 3.8% as of December 2024, with little change over the previous three months and slightly less than the national rate. Housing market activity cooled within FHFA home prices in the Tenth District rising 3.3% year over year, below the national increase of 4.3%. Permitting activity declined, due to a sharp decrease in the multifamily segment. Meanwhile, energy activity slowed, with active rigs in the District growing 0.1% over the last three months.

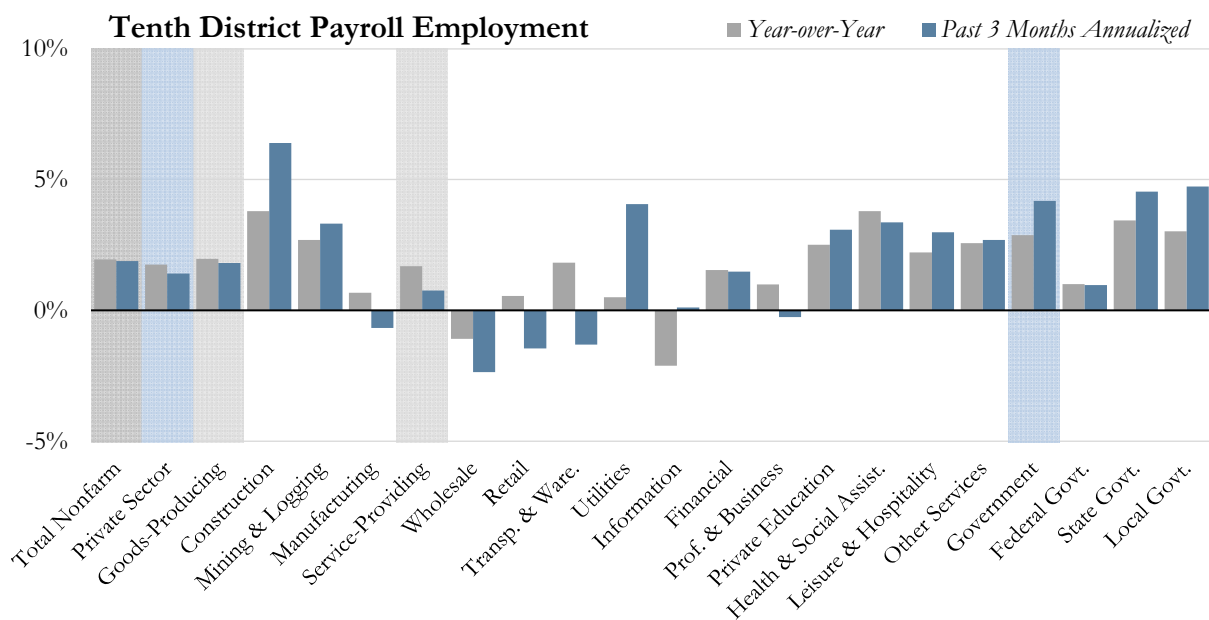
This databook provides current economic indicators to help monitor trends and allow comparison of past information. These indicators include employment; employment by industry; county and state unemployment; demographics; personal income; home prices; housing indicators; manufacturing activity; and oil, gas and coal production.



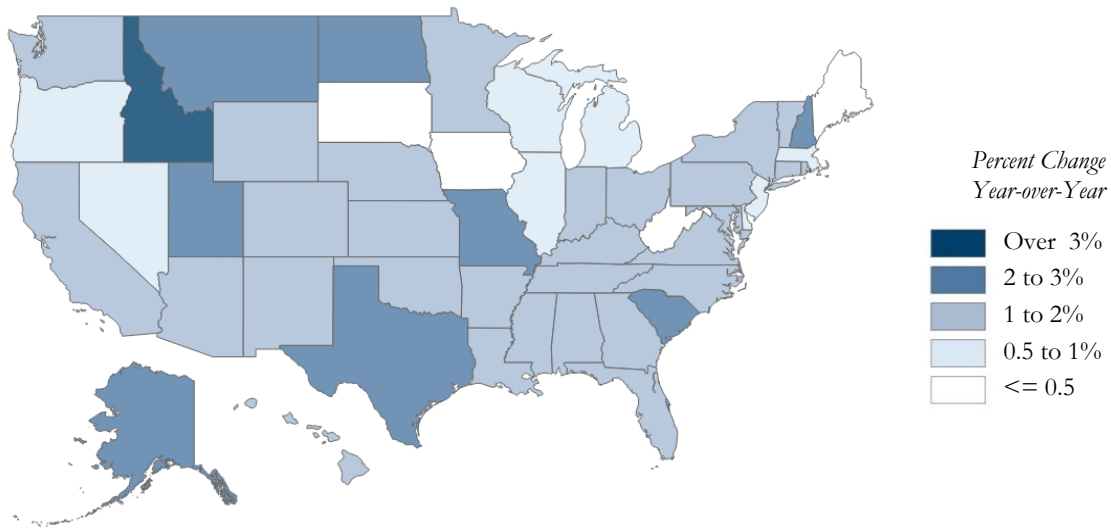
The Federal Reserve Bank of Kansas City's headquarters is located at 1 Memorial Drive in the heart of Kansas City, Missouri. The Federal Reserve Bank of Kansas City serves the Tenth Federal Reserve District, which includes Colorado, Kansas, western Missouri, Nebraska, northern New Mexico, Oklahoma and Wyoming. There are three branches across the Tenth Federal Reserve District located in Denver, Oklahoma City, and Omaha.

**Tenth District Payroll Employment***Seasonally Adjusted, as of December 2024*

	<i>Number of Jobs (Thousands)</i>	<i>Jobs Gained Year-over-Year (Thousands)</i>	<i>Share of Employment</i>
<b>Total Nonfarm</b>	11,633	221	100.0%
Private Sector	9,604	165	82.6%
<i>Goods-Producing</i>	1,653	32	14.2%
Construction	645	24	5.5%
Mining & Logging	107	3	0.9%
Manufacturing	901	6	7.7%
<i>Service-Providing</i>	7,947	132	68.3%
Wholesale Trade	432	-5	3.7%
Retail Trade	1,153	6	9.9%
Transportation & Warehousing	449	8	3.9%
Utilities	40	0	0.3%
Information	187	-4	1.6%
Financial Activities	656	10	5.6%
Professional & Business Services	1,540	15	13.2%
Private Educational Services	184	4	1.6%
Healthcare & Social Assistance	1,588	58	13.7%
Leisure & Hospitality	1,259	27	10.8%
Other Services	460	12	4.0%
Government	2,029	57	17.4%
Federal Government	250	2	2.2%
State Government	512	17	4.4%
Local Government	1,268	37	10.9%



Source: Bureau of Labor Statistics/Haver Analytics

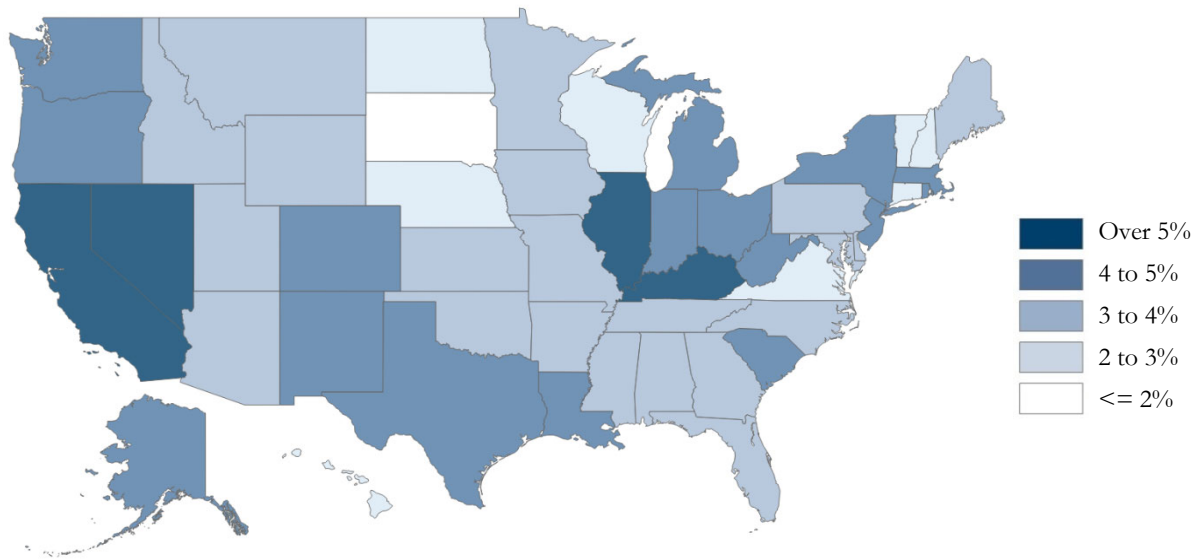
**Total Nonfarm Payroll Employment***Seasonally Adjusted, as of December 2024*

Percent Change Year-over-Year			Percent Change Year-over-Year		
	<b>United States</b>	<b>1.4%</b>			
	<b>Tenth District</b>	<b>1.9</b>			
1	Idaho	3.6	25	Kentucky	1.4%
2	<b>Missouri</b>	2.8	26	Maryland	1.4
3	South Carolina	2.8	27	Tennessee	1.4
4	North Dakota	2.6	28	New York	1.4
5	Utah	2.6	29	Mississippi	1.3
6	Montana	2.3	30	Minnesota	1.3
7	Alaska	2.3	31	Washington	1.3
8	New Hampshire	2.0	32	<b>Kansas</b>	1.3
9	Texas	2.0	33	Georgia	1.2
10	<b>Nebraska</b>	1.9	34	Connecticut	1.2
11	Pennsylvania	1.9	35	Ohio	1.1
12	Virginia	1.8	36	Louisiana	1.1
13	Arkansas	1.8	37	California	1.0
14	Alabama	1.8	38	Rhode Island	1.0
15	Hawaii	1.8	39	Michigan	1.0
16	<b>Oklahoma</b>	1.8	40	Illinois	0.9
17	North Carolina	1.7	41	Oregon	0.9
18	Arizona	1.7	42	Massachusetts	0.7
19	<b>Wyoming</b>	1.7	43	New Jersey	0.7
20	<b>Colorado</b>	1.6	44	Nevada	0.7
21	Vermont	1.6	45	Wisconsin	0.7
22	Florida	1.5	46	Delaware	0.6
23	Indiana	1.5	47	Iowa	0.5
24	<b>New Mexico</b>	1.4	48	Maine	0.3
			49	West Virginia	0.0
			50	South Dakota	-0.2

Source: Bureau of Labor Statistics/Haver Analytics

### Unemployment Rates

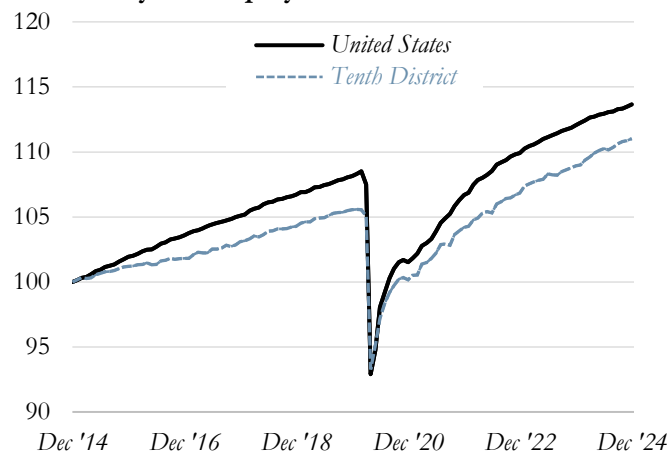
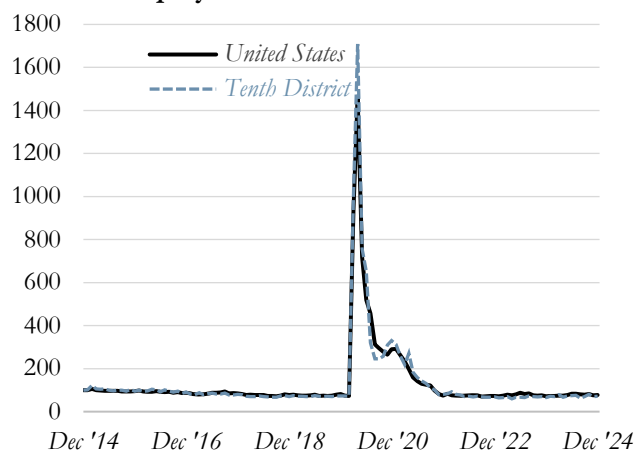
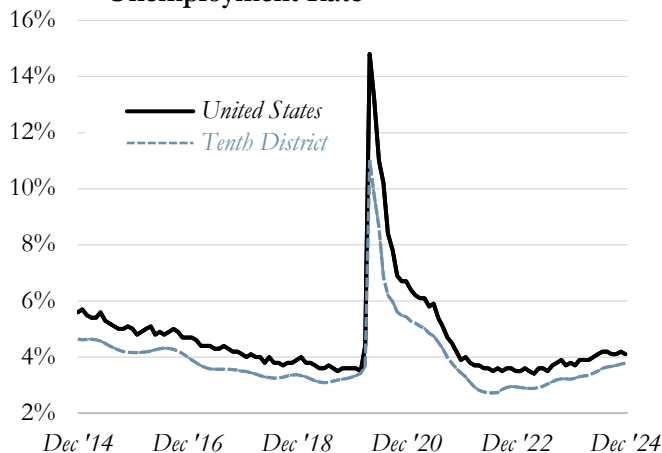
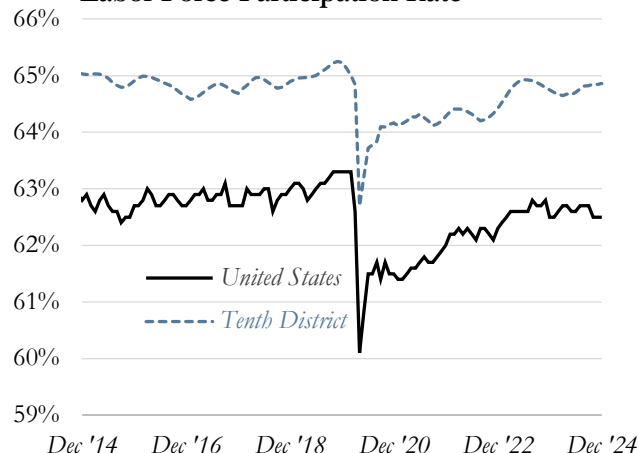
*Seasonally Adjusted, as of December 2024*



		Percent Unemployed
	<b>United States</b>	<b>4.1%</b>
	<b>Tenth District</b>	<b>3.8</b>
1	Nevada	5.7
2	California	5.5
3	Illinois	5.2
3	Kentucky	5.2
5	Michigan	5.0
6	Alaska	4.7
6	South Carolina	4.7
8	New Jersey	4.6
8	Rhode Island	4.6
10	Washington	4.5
10	Indiana	4.5
12	Ohio	4.4
12	New York	4.4
12	<b>New Mexico</b>	4.4
12	<b>Colorado</b>	4.4
12	Louisiana	4.4
17	West Virginia	4.2
17	Texas	4.2
19	Oregon	4.1
19	Massachusetts	4.1
21	Idaho	3.8
21	Arizona	3.8
23	Delaware	3.7
23	<b>Missouri</b>	3.7

		Percent Unemployed
23	North Carolina	3.7%
23	Georgia	3.7
27	Pennsylvania	3.6
27	<b>Kansas</b>	3.6
27	Tennessee	3.6
30	Utah	3.5
30	<b>Wyoming</b>	3.5
32	Arkansas	3.4
32	Florida	3.4
34	<b>Oklahoma</b>	3.3
34	Minnesota	3.3
34	Alabama	3.3
34	Mississippi	3.3
38	Iowa	3.2
38	Maine	3.2
40	Montana	3.1
40	Maryland	3.1
42	Connecticut	3.0
42	Wisconsin	3.0
42	Hawaii	3.0
42	Virginia	3.0
46	<b>Nebraska</b>	2.8
47	New Hampshire	2.6
48	North Dakota	2.5
49	Vermont	2.4
50	South Dakota	1.9

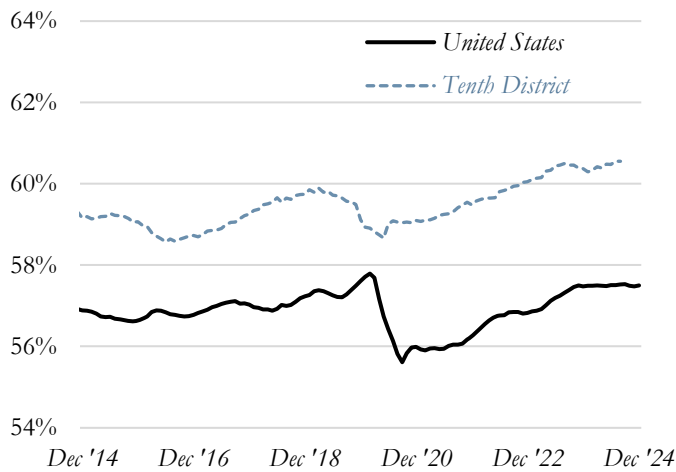
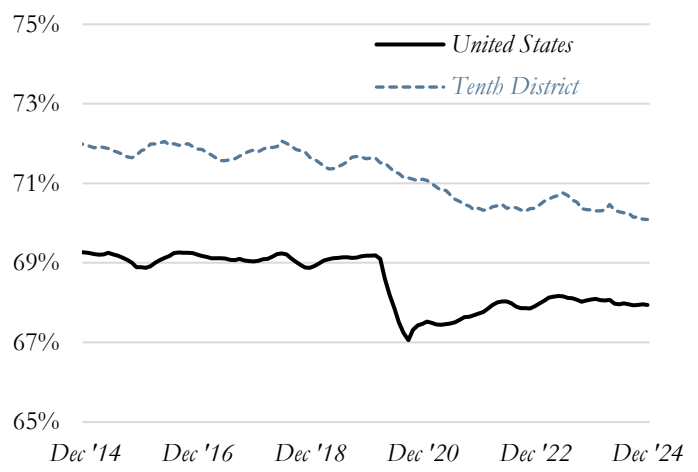
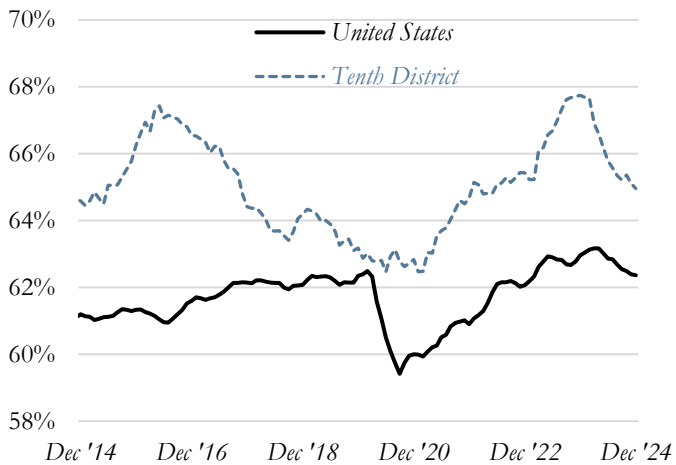
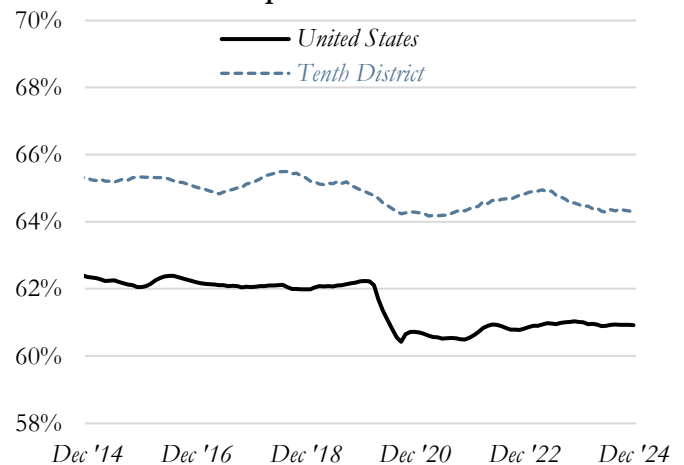
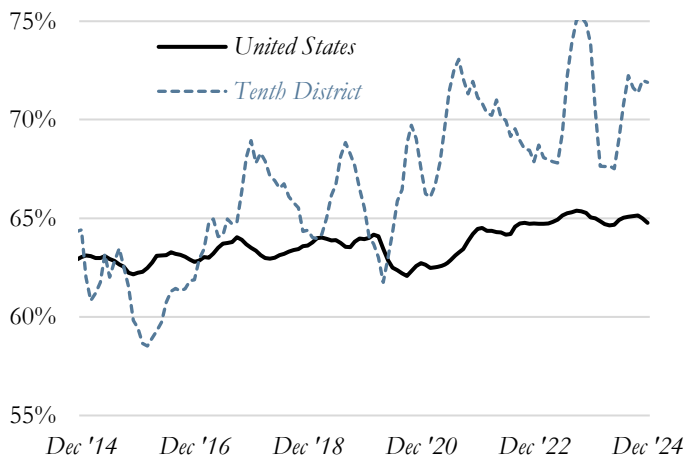
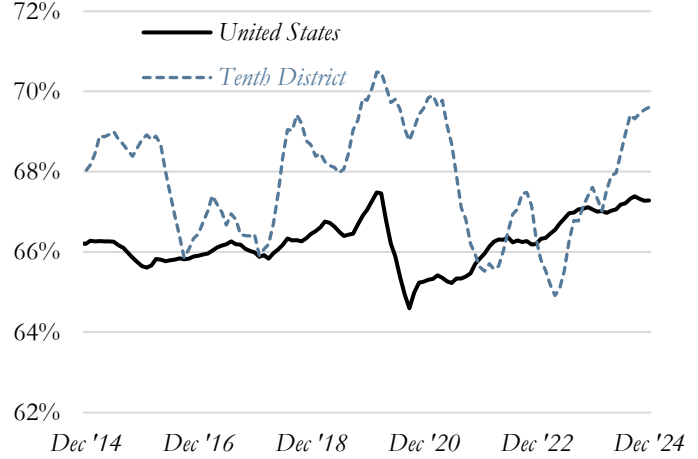
Source: Bureau of Labor Statistics/Haver Analytics

**Employment & Labor Force Dynamics***Ten-Year Index of Growth, Seasonally Adjusted***Payroll Employment****Unemployment Insurance Claims****Unemployment Rate****Labor Force Participation Rate**

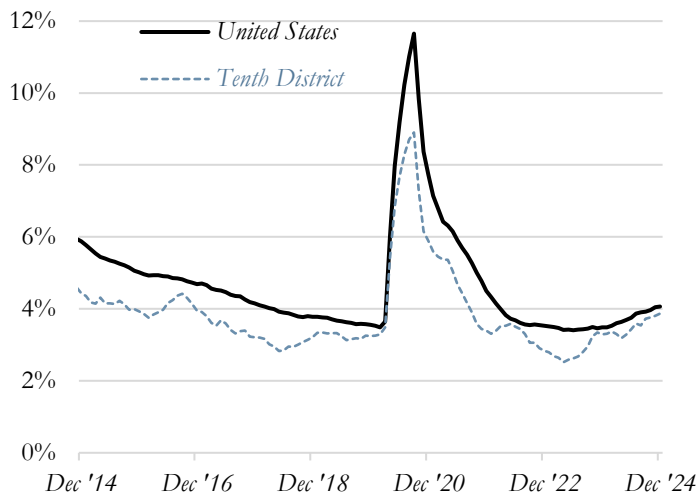
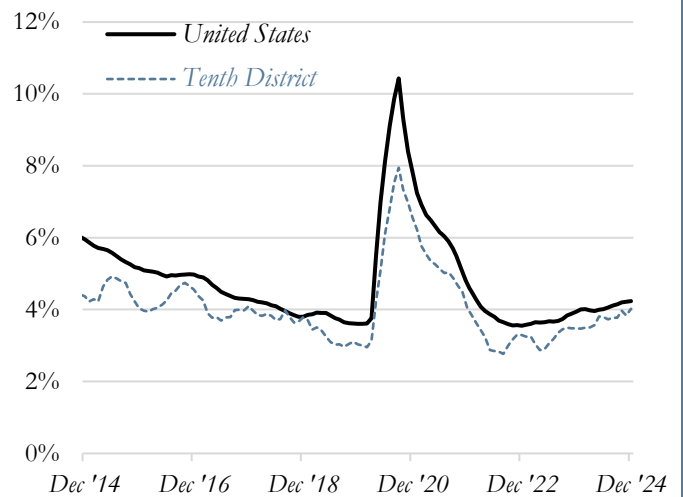
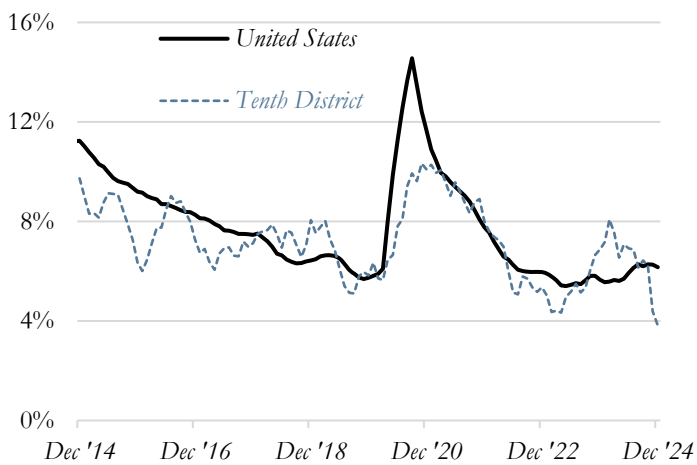
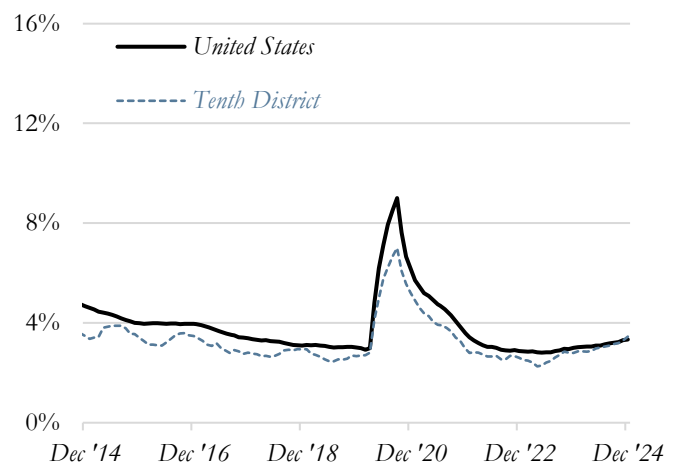
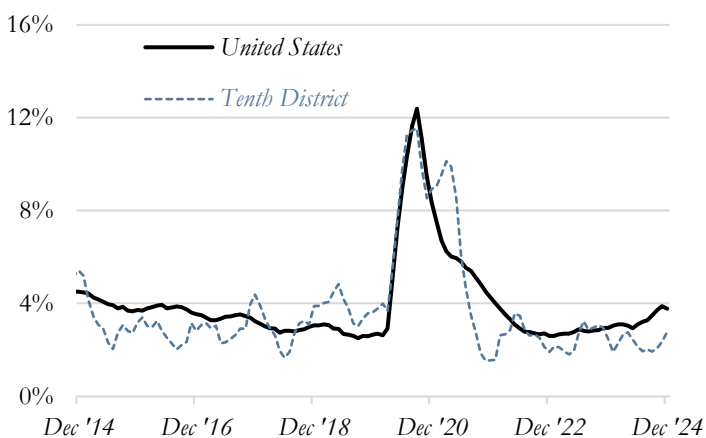
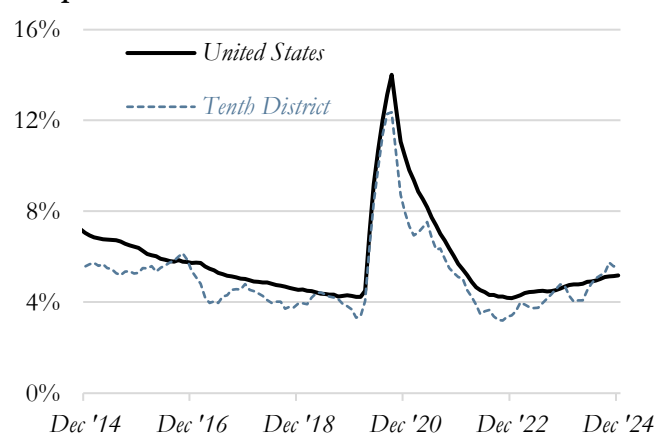
Dec-24	Unemployment Rate		Labor Force Participation Rate	
	United States	Tenth District	United States	Tenth District
<b>Total</b>	4.1%	3.8%	62.5%	64.9%
<i>Gender:</i>				
Female*	4.1%	3.9%	57.5%	60.5%
Male*	4.2%	4.0%	67.9%	70.1%
<i>Race/ethnicity:</i>				
Black*	6.2%	3.8%	62.4%	64.9%
White Non-Hispanic*	3.3%	3.4%	60.9%	64.3%
Asian*	3.8%	2.8%	64.8%	71.9%
Hispanic*	5.2%	5.7%	67.3%	69.6%

\*Demographic indicators are a six-month average

Source: U.S. Census Bureau, Current Population Survey, Bureau of Labor Statistics &amp; Department of Labor/Haver Analytics

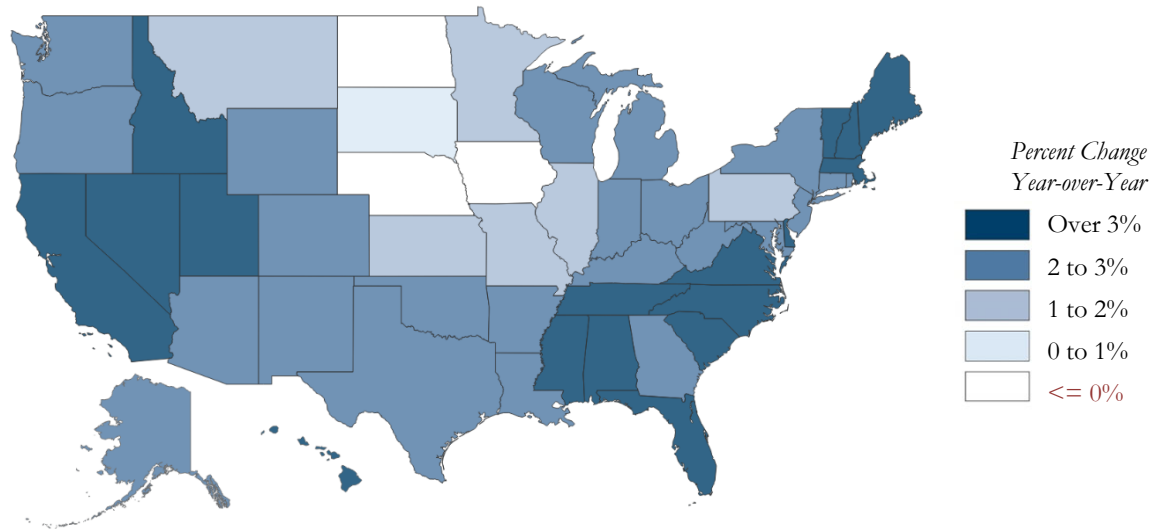
**Labor Force Participation Rate by Demographic Group***Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White Non-Hispanic****Asian****Hispanic**

Source: U.S. Census Bureau, Current Population Survey

**Unemployment Rate by Demographic Group***Seasonally Adjusted, 6-Month Moving Average***Female****Male****Black****White Non-Hispanic****Asian****Hispanic**

Source: U.S. Census Bureau, Current Population Survey

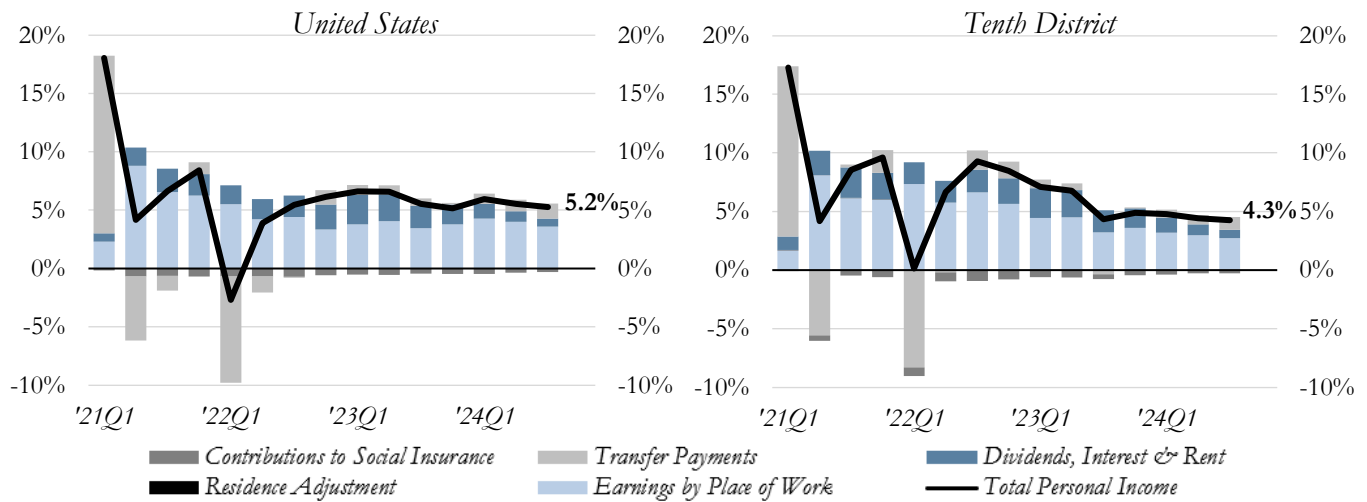
**Real Personal Income**  
*Seasonally Adjusted, as of 2024Q3*



		<i>Percent Change Year-over-Year</i>	<i>Per Capita Personal Income</i>			<i>Percent Change Year-over-Year</i>	<i>Per Capita Personal Income</i>
<b>United States</b>		<b>2.9%</b>	<b>\$73,426</b>	25	Oregon	2.8%	\$71,933
<b>Tenth District</b>		<b>1.9</b>	<b>56,854</b>	26	Indiana	2.8	64,372
1	North Carolina	4.3	65,345	27	Maryland	2.8	79,569
2	Idaho	4.1	62,505	28	New York	2.7	87,912
3	California	4.0	87,067	29	Alaska	2.7	75,929
4	Utah	3.9	67,948	30	Arizona	2.7	65,342
5	South Carolina	3.9	60,124	31	Kentucky	2.6	58,342
6	Delaware	3.9	70,419	32	<b>Colorado</b>	2.5	83,635
7	Hawaii	3.8	70,833	33	Michigan	2.4	64,340
8	Tennessee	3.6	65,480	34	Louisiana	2.4	62,009
9	Vermont	3.4	70,761	35	Wisconsin	2.4	68,099
10	Alabama	3.4	57,142	36	Arkansas	2.4	59,847
11	Florida	3.3	71,589	37	<b>Oklahoma</b>	2.3	62,985
12	New Hampshire	3.3	83,542	38	<b>Wyoming</b>	2.3	85,858
13	Virginia	3.3	77,977	39	New Jersey	2.2	86,085
14	Mississippi	3.2	52,441	40	Rhode Island	2.1	70,971
15	Maine	3.1	68,406	41	Pennsylvania	2.0	72,148
16	Massachusetts	3.1	95,574	42	<b>Missouri</b>	1.9	65,267
17	Nevada	3.0	69,866	43	Montana	1.7	67,157
18	Ohio	3.0	65,014	44	Illinois	1.5	75,536
19	Georgia	3.0	62,666	45	Minnesota	1.4	75,325
20	Texas	3.0	68,864	46	<b>Kansas</b>	1.1	68,801
21	<b>New Mexico</b>	2.9	58,211	47	South Dakota	0.3	73,742
22	West Virginia	2.9	55,764	48	<b>Nebraska</b>	-0.4	72,558
23	Connecticut	2.9	94,754	49	Iowa	-0.5	63,973
24	Washington	2.8	85,237	50	North Dakota	-2.6	71,318

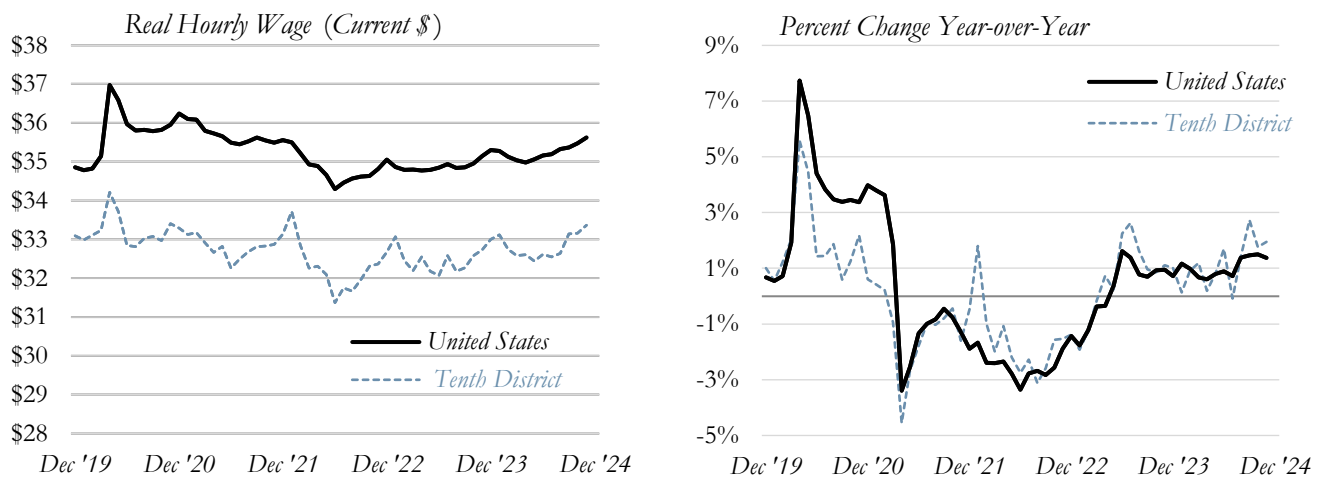
Source: Bureau of Economic Analysis/Haver Analytics



**Nominal Personal Income***Contributions to Percent Change, Seasonally Adjusted as of 2024Q3*

Q3-24	Percent Change Year-Over-Year		Share of Personal Income	
	United States	Tenth District	United States	Tenth District
<b>Total Personal Income</b>	<b>5.2%</b>	<b>4.3%</b>		
Earnings by Place of Work	5.2%	4.0%	69.1%	68.5%
Social Insurance Contributions*	-3.9%	-3.4%	7.7%	7.6%
Residence Adjustment	-2.5%	4.4%	17.2%	-0.3%
Dividends, Interest and Rent	3.4%	3.4%	20.2%	21.2%
Transfer Payments	7.1%	6.0%	18.5%	18.2%

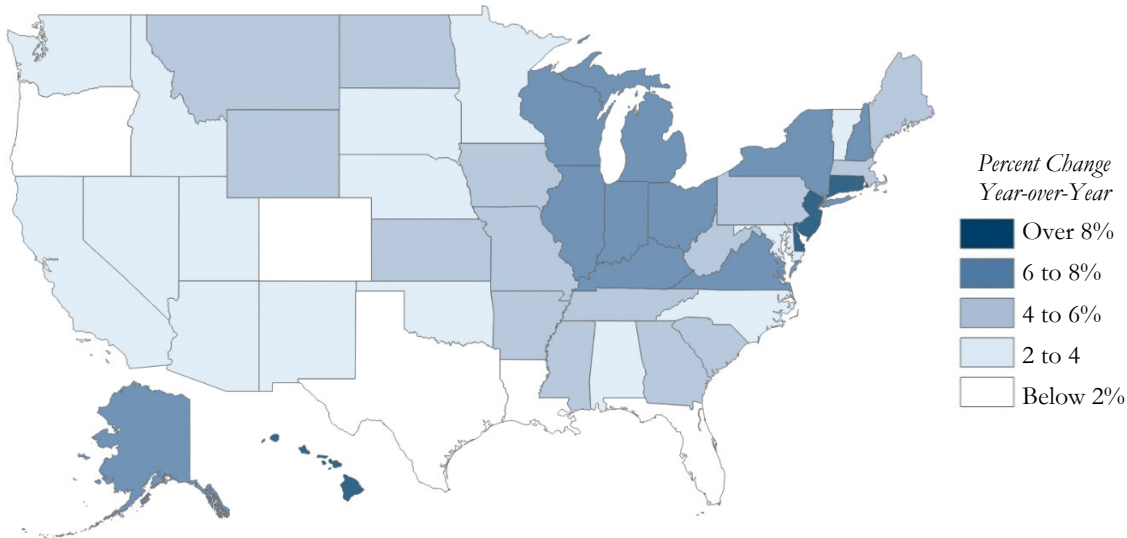
\*Subtracted from personal income.

**Real Average Hourly Wage***Seasonally Adjusted as of December 2024*

Source: Bureau of Economic Analysis &amp; Bureau of Labor Statistics/Haver Analytics

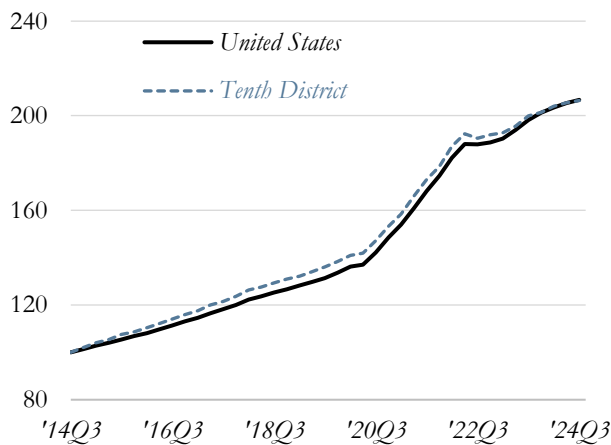
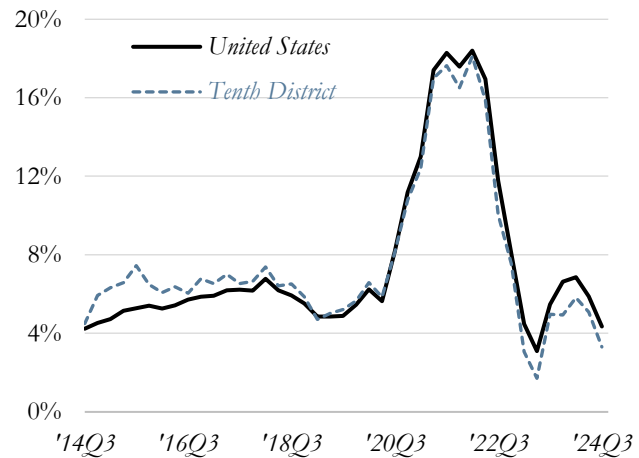
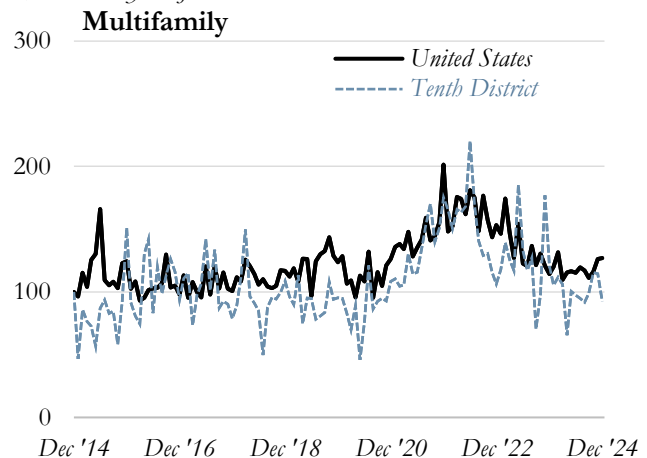
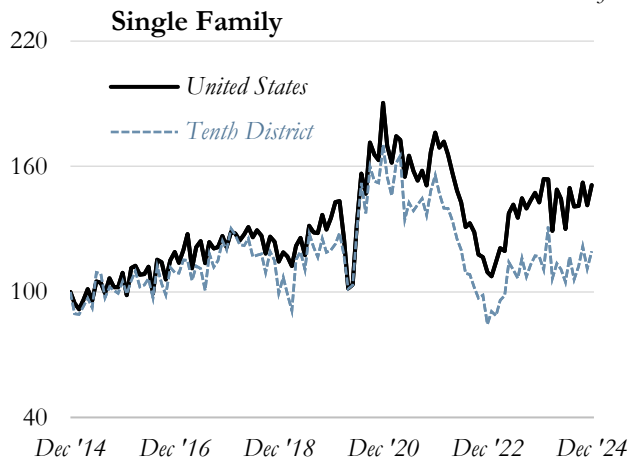
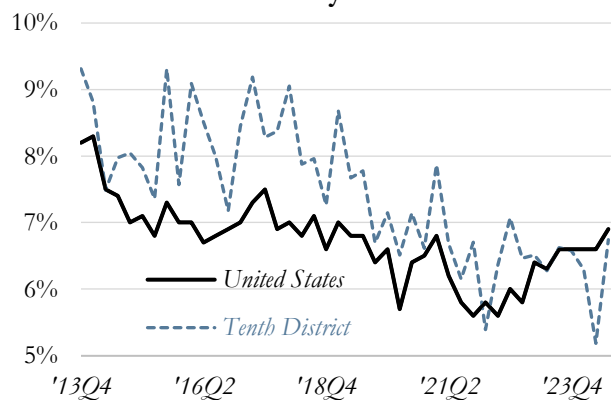
### FHFA Purchase-Only Home Price Index

*Seasonally Adjusted, as of 2024Q3*



Percent Change Year-over-Year			Percent Change Year-over-Year		
	<b>United States</b>	<b>4.3%</b>			
	<b>Tenth District</b>	<b>3.3</b>			
1	Hawaii	10.4	25	Arkansas	5.3%
2	Delaware	8.5	26	Georgia	4.8
3	Rhode Island	8.4	27	Iowa	4.7
4	Connecticut	8.2	28	North Dakota	4.4
5	New Jersey	8.1	29	West Virginia	4.3
6	New Hampshire	7.2	30	Maine	4.3
7	Illinois	7.1	31	Idaho	4.0
8	New York	7.0	32	<b>Nebraska</b>	4.0
9	Michigan	6.9	33	Nevada	3.9
10	Wisconsin	6.7	34	Alabama	3.9
11	Ohio	6.6	35	Maryland	3.8
12	Alaska	6.5	36	Minnesota	3.7
13	Indiana	6.4	37	<b>New Mexico</b>	3.6
14	Kentucky	6.2	38	Vermont	3.5
15	Virginia	6.0	39	Utah	3.5
16	<b>Wyoming</b>	5.9	40	South Dakota	3.4
17	Montana	5.8	41	North Carolina	3.3
18	Massachusetts	5.8	42	Washington	3.1
19	South Carolina	5.8	43	California	2.8
20	<b>Missouri</b>	5.7	44	Arizona	2.8
21	<b>Kansas</b>	5.7	45	<b>Oklahoma</b>	2.4
22	Tennessee	5.5	46	Oregon	1.9
23	Mississippi	5.4	47	<b>Colorado</b>	1.6
24	Pennsylvania	5.4	48	Texas	1.4
			49	Florida	1.0
			50	Louisiana	-0.4

Source: Federal Housing Finance Agency (FHFA)/Haver Analytics

**FHFA Purchase-Only Home Price Index***Ten-Year Index of Growth, Seasonally Adjusted**Year-over-Year Percentage Change***Housing Permits***Ten-Year Index of Growth, Seasonally Adjusted***Rental Vacancy Rates****Summary Statistics**

	United States	Tenth District
Prices *	4.3%	3.3%
Vacancy Rates	6.9%	6.7%
Permits (Year-to-date)*	7.52%	-7.3%
Single Family	5.8%	2.1%
Multi family	11.2%	-23.1%

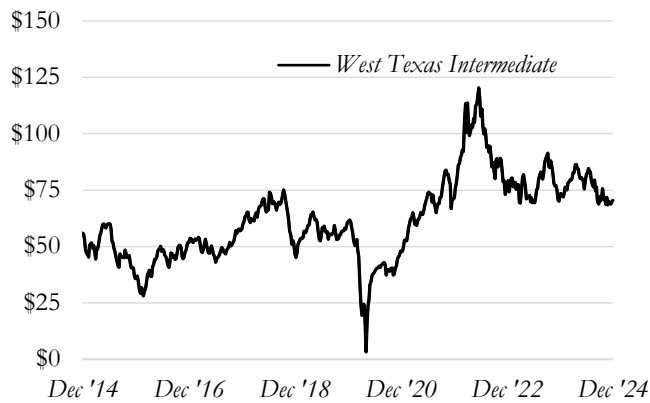
\*Percent change year-over-year.

Source: Federal Housing Finance Agency (FHFA) &amp; Census Bureau/Haver Analytics

## Spot Prices

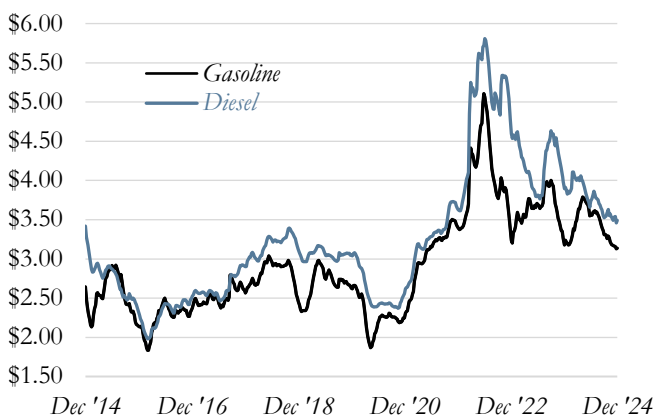
## Crude Oil

Price per Barrel



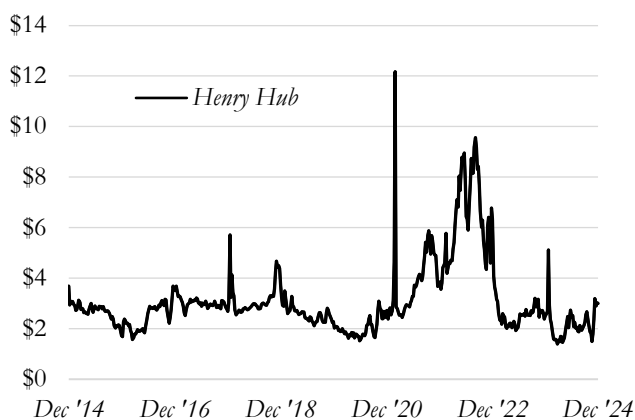
## Gasoline and Diesel

Price per Gallon at the Pump



## Natural Gas

Price per Million British Thermal Units (Btu)

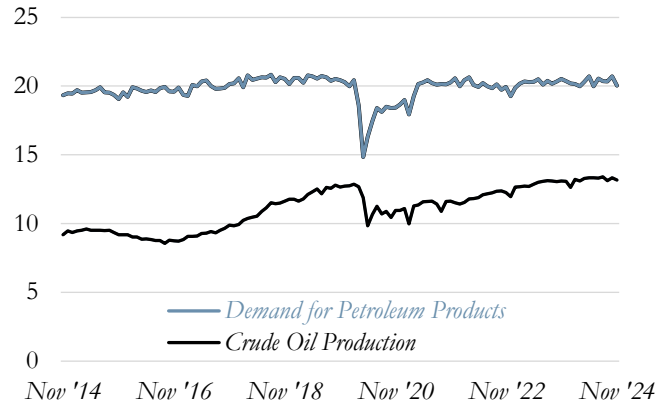


## U.S. Supply/Demand Dynamics

Seasonally Adjusted

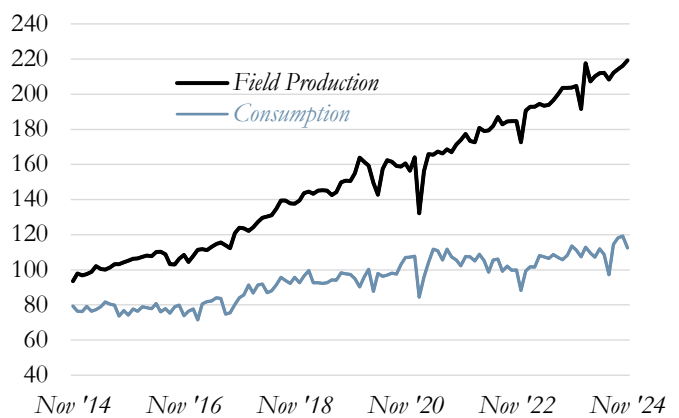
## Crude Oil

Million Barrels/Day



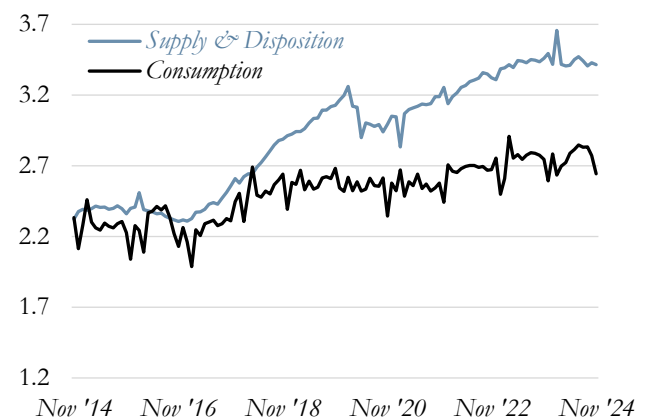
## Natural Gas Liquids

Million Barrels/Month



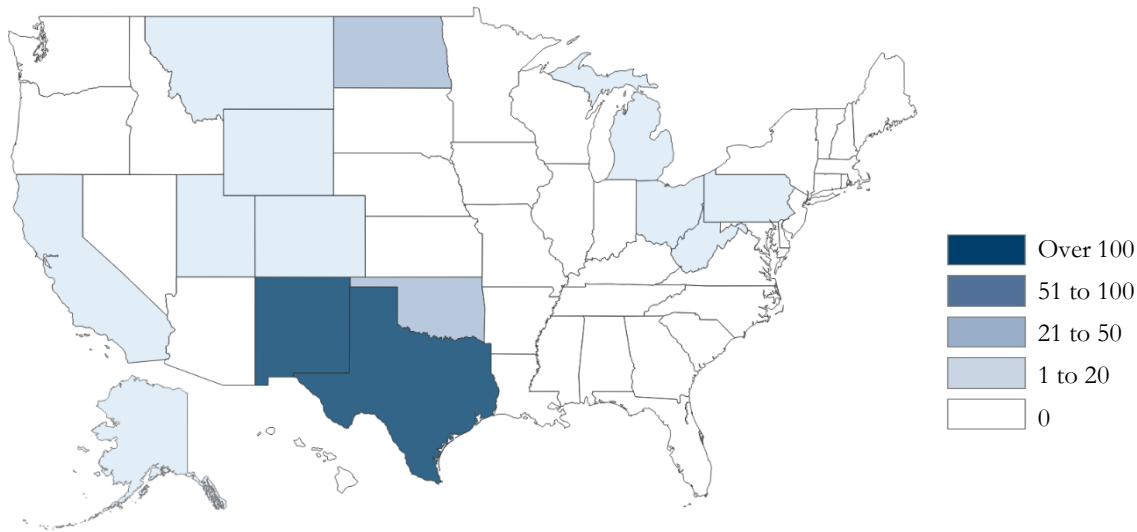
## Natural Gas

Trillion Cubic Feet/Month



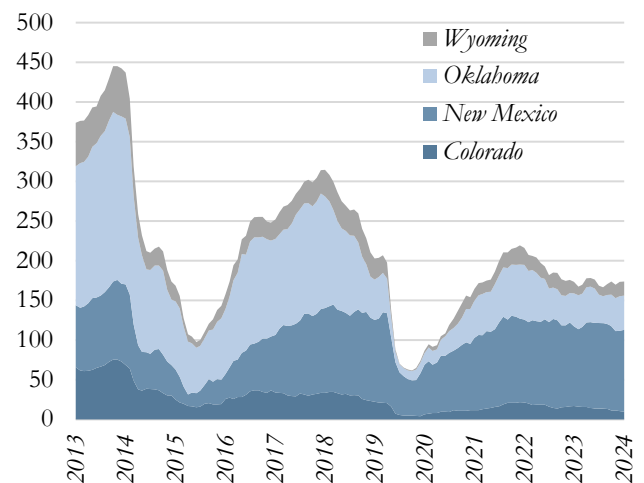
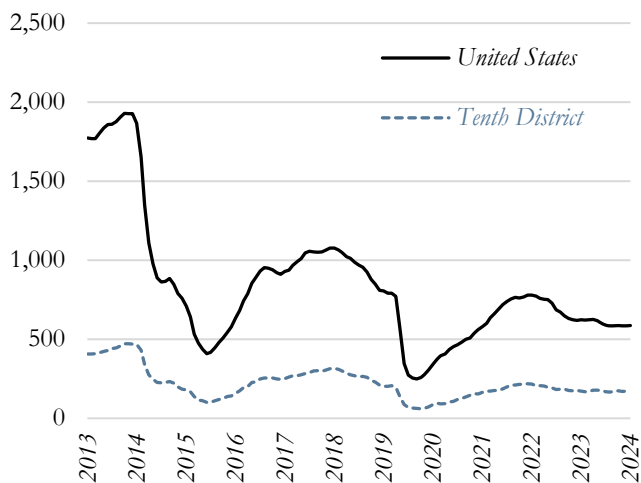
Source: Wall Street Journal, Oil &amp; Gas Journal &amp; Department of Energy, Energy Information Administration/Haver Analytics

### Active Oil & Gas Drilling Rig Counts as of December 2024

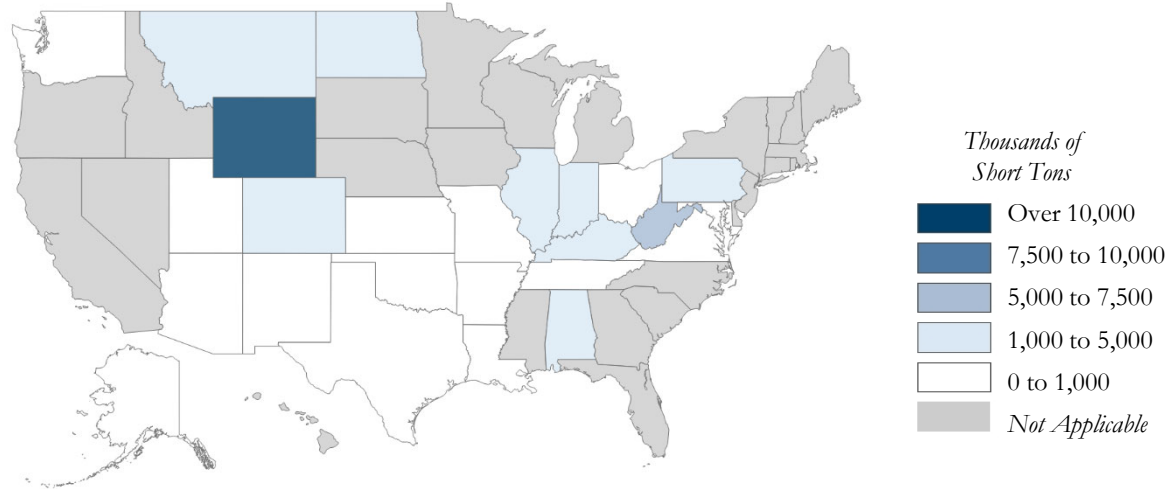


	Average Rig Counts During the Month	Percent Change Over 3 months	Percent Change Year-over-Year	Current Share of Active Rigs
<b>United States</b>	<b>588</b>	<b>0.0%</b>	<b>-5.8%</b>	
<b>Tenth District</b>	<b>174</b>	0.1%	0.3%	<b>29.6%</b>
Colorado	10	-13.0%	-41.2%	1.7%
New Mexico	103	-2.6%	2.4%	17.5%
Oklahoma	43	6.8%	4.4%	7.3%
Wyoming	18	10.8%	23.3%	3.1%

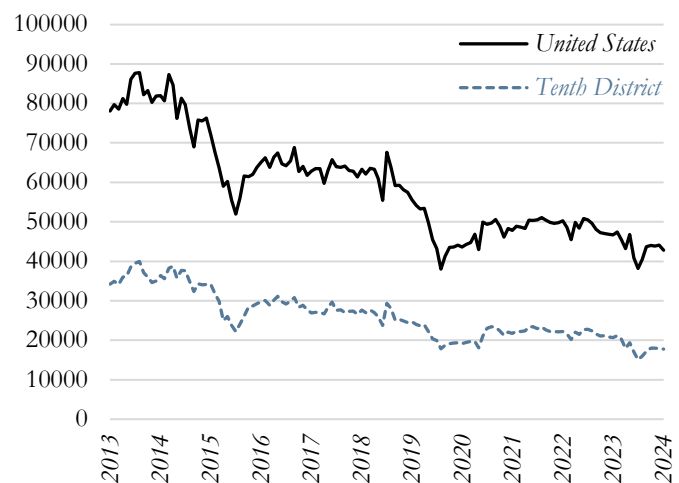
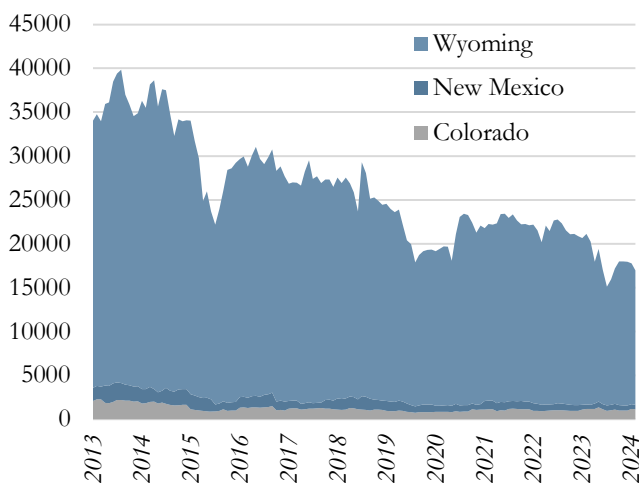
### Average Active Monthly Drilling Rig Counts Ten-Year History of Tenth District States



Source: Baker Hughes/Haver Analytics

**Coal Production***Seasonally Adjusted, as of December 2024*

	<i>Monthly Production (Thousand Short Tons)</i>	<i>Percent Change Over 3 months</i>	<i>Percent Change Year-over-Year</i>	<i>Current Share of Production</i>
<b>United States</b>	<b>42,891</b>	<b>-2.7%</b>	<b>-5.7%</b>	
<b>Tenth District*</b>	<b>17,481</b>	<b>-2.7%</b>	<b>-13.7%</b>	<b>40.8%</b>
<b>Wyoming</b>	15,693	-4.0%	-15.6%	36.6%
<b>Colorado</b>	1,223	22.4%	5.4%	2.9%
<b>New Mexico</b>	550	-6.8%	14.7%	1.3%

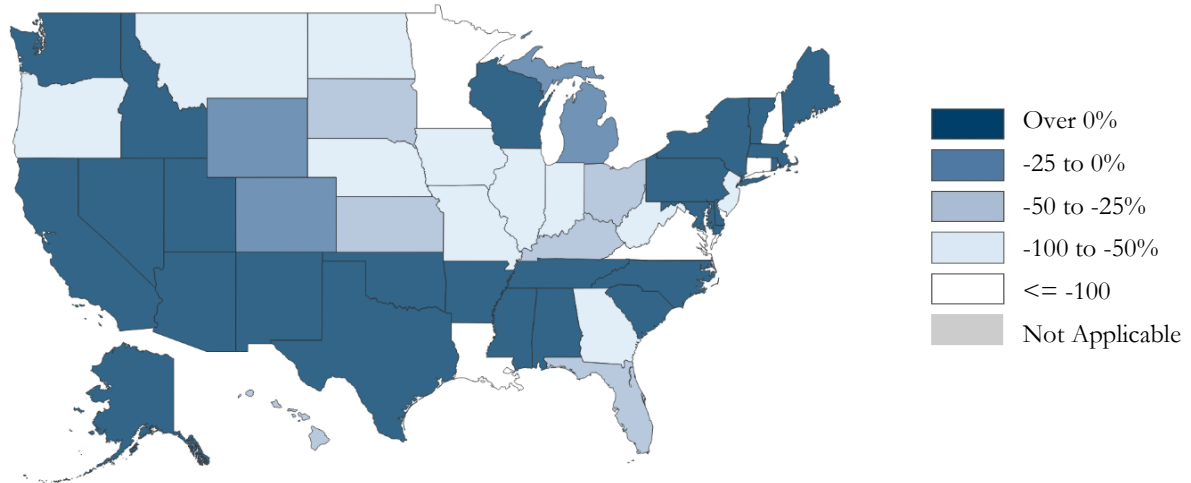
**Ten-Year History of Tenth District States, Monthly Production, Thousand Short Tons**

\*Includes all Tenth District states but Nebraska.

Source: U.S. Department of Energy, Energy Information Administration/Haver Analytics

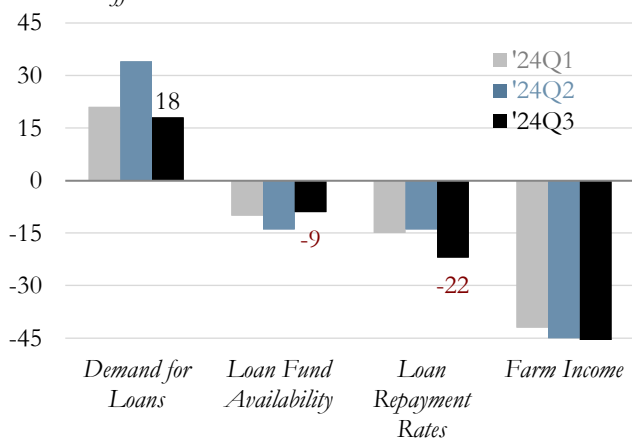
### Proprietors' Farm Income

Percent Change Year-over-Year as of 2024Q3



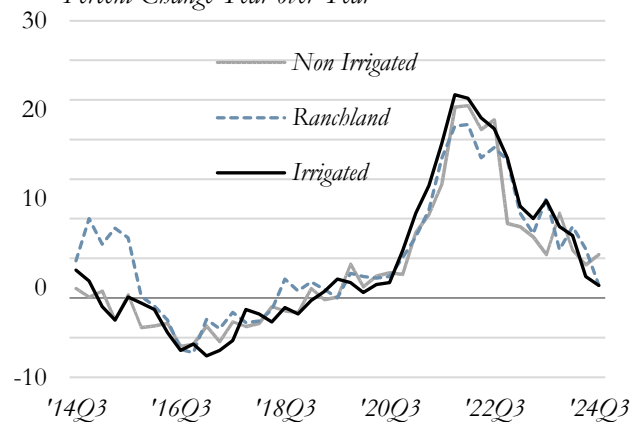
### Kansas City Agricultural Credit Survey

Diffusion Index\*

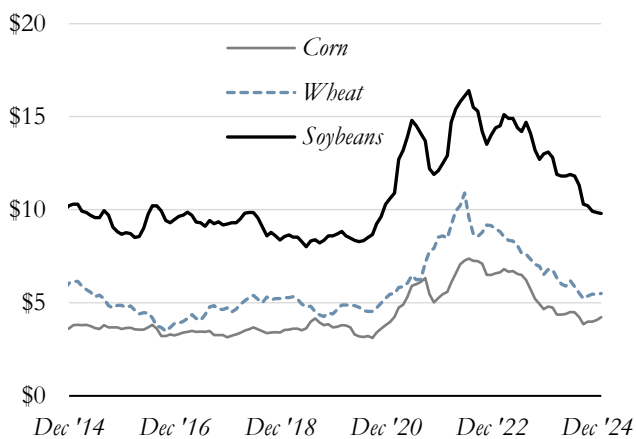


### Tenth District Farmland Values

Percent Change Year-over-Year

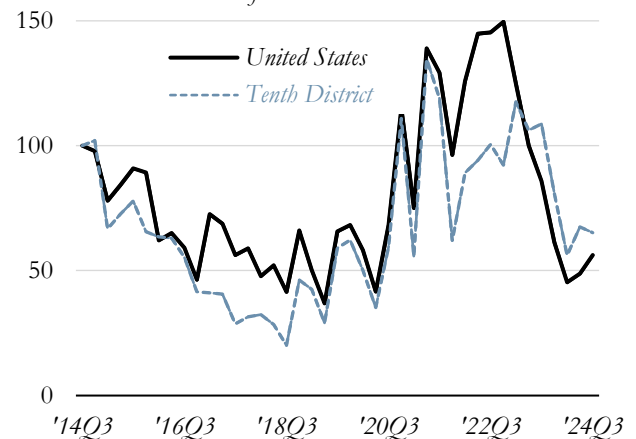


### Spot Prices



### Proprietors' Farm Income

Ten-Year Index of Growth



\*Calculated as the percentage of total respondents reporting increases less those reporting declines.

Source: Wall Street Journal, Bureau of Economic Analysis & Federal Reserve Bank of Kansas City/Haver Analytics

Pages 1 and 2: Nonfarm employment data from the Bureau of Labor Statistics Current Employment Survey are commonly called "Payroll" employment data. Estimates from this survey are revised throughout the year and a major revision or "benchmark" of the data occurs in March of each year.

Page 3: The "official" and most commonly reported unemployment rate is calculated as the number of unemployed workers divided by the total civilian labor force. These data are reported from the Bureau of Labor Statistics Current Population Survey, commonly called the "Household" survey.

Pages 5 and 6: Labor market indicators across demographic groups are calculated using the weighted responses of the Current Population Survey for the seven states of the Tenth District.

Pages 8 and 9: Personal income provides a measure of all income received by residents of a given geographic area. Data shown on page 8 are in real terms (adjusted for inflation) and data on page 9 are shown in nominal terms (not adjusted for inflation). Transfer payments include social benefits such as unemployment insurance, Social Security, and Medicaid. Contributions to social insurance are subtracted from personal income. These contributions include taxes paid by businesses and employees that support social insurance programs such as unemployment insurance, Social Security, and Medicaid. The residence adjustment adds income received outside of a recipients state of residence and makes a corresponding subtraction from the area where this income was earned or received. Real average hourly wages are calculated as total earnings divided by total employment for a given geographic area. Data are adjusted for inflation using the CPI-U and are indexed to the most current month of data.

Pages 10 and 11: Home price indices estimate regional growth in home values based on repeat sales data for detached single family residential properties.

Page 11: Monthly single and multifamily housing permits data are not revised and therefore may not sum to published year-end totals.

Page 11: District level indices for home prices and rental vacancy rates are constructed by weighting individual indices by state-specific GDP shares.

Page 12: A spot price is the current market delivery price of a given commodity.

Page 13: The active rig count is the number of rigs actively exploring for or developing oil or natural gas. Rig counts provide an indicator of new drilling activity and potential for expanded crude oil or natural gas production.

Page 14: Coal production is shown as production during a given month.

#### Data Revisions

Most data are revised periodically to correct for errors and incorporate additional information as it becomes available. Data shown in this report are subject to change.

#### Seasonal Adjustments

Most data are seasonally adjusted to remove variance caused by seasonal fluctuations in economic activity. Data in this report show the seasonal adjustments of data publishers where available. In other cases, Census X-12 adjustments were applied.

### *Additional Resources Available*

- Agricultural Surveys
- Manufacturing Survey
- Services Survey
- Energy Survey
- Regional Economic Analysis
- Speeches
- Banker Resources
- Economic Indicators
- Economic Research
- Educational Tools

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## Unemployment Rates &amp; Civilian Labor Force

Seasonally Adjusted, as of December 2024

		Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)
<b>United States</b>		<b>4.1%</b>	<b>168547.00</b>	45	Moffat	4.0	7.1	25	Montgomery	4.3	15.0
<b>Colorado</b>		<b>4.4</b>	<b>3254.99</b>	46	Garfield	4.0	32.5	26	Jewell	4.2	1.2
1	Huerfano	7.9	2.5	47	Kiowa	4.0	0.8	27	Lyon	4.1	16.7
2	Las Animas	7.2	5.7	48	Eagle	4.0	35.3	28	Clay	4.1	3.8
3	Fremont	6.9	14.5	49	Gunnison	3.9	11.5	29	Reno	4.1	29.5
4	Pueblo	6.3	75.6	50	Grand	3.7	9.7	30	Decatur	4.1	1.1
5	Costilla	6.2	1.9	51	Prowers	3.6	6.2	31	Butler	4.1	33.6
6	Rio Grande	6.1	5.1	52	Hinsdale	3.6	0.4	32	Kingman	4.1	3.4
7	Otero	6.0	7.5	53	Lake	3.6	5.2	33	Labette	4.1	9.5
8	Crowley	6.0	1.3	54	Routt	3.6	17.0	34	Leavenworth	4.0	38.6
9	Ouray	5.9	2.5	55	Sedgwick	3.6	1.1	35	Brown	4.0	4.6
10	Montezuma	5.6	11.7	56	Jackson	3.6	0.8	36	Greenwood	4.0	3.1
11	Mineral	5.5	0.5	57	Washington	3.4	2.5	37	Rush	4.0	1.6
12	Delta	5.4	14.0	58	Summit	3.3	23.3	38	Doniphan	3.9	4.1
13	Adams	5.4	286.1	59	San Juan	3.2	0.6	39	Chase	3.9	1.2
14	Denver	5.3	443.8	60	Baca	3.2	2.0	40	Edwards	3.9	1.4
15	Pitkin	5.2	11.2	61	Cheyenne	3.1	1.0	41	Osage	3.9	8.4
16	Alamosa	5.1	7.6	62	Phillips	3.0	2.3	42	Graham	3.9	1.2
17	Saguache	5.1	3.3	63	Kit Carson	3.0	4.1	43	Barton	3.8	12.5
18	Mesa	5.1	76.5	64	Yuma	3.0	5.0	44	Ness	3.8	1.3
19	San Miguel	5.0	5.8					45	Miami	3.8	18.6
20	Weld	5.0	173.6	<b>Kansas</b>		<b>3.6</b>	<b>1525.7</b>	46	Douglas	3.8	67.8
21	El Paso	4.9	372.4	1	Lincoln	7.1	1.7	47	Shawnee	3.8	95.8
22	Montrose	4.8	21.7	2	Ellsworth	6.6	2.7	48	Riley	3.8	35.0
23	Dolores	4.8	1.0	3	Bourbon	6.1	6.0	49	Franklin	3.7	15.2
24	Conejos	4.8	3.7	4	Dickinson	6.0	9.0	50	Rooks	3.7	2.4
25	Archuleta	4.8	6.7	5	Russell	5.8	3.4	51	Sherman	3.7	2.8
26	Broomfield	4.8	43.3	6	Geary	5.8	11.1	52	Marion	3.7	6.0
27	Arapahoe	4.7	379.4	7	Woodson	5.5	1.5	53	Pawnee	3.6	2.7
28	Custer	4.6	2.0	8	Linn	5.5	4.5	54	Grant	3.6	2.8
29	Teller	4.6	13.9	9	Neosho	5.1	6.2	55	Elk	3.6	1.2
30	Douglas	4.6	211.1	10	Atchison	5.0	7.0	56	Marshall	3.6	5.2
31	Jefferson	4.5	347.2	11	Wilson	4.9	3.7	57	Stafford	3.5	2.0
32	Clear Creek	4.5	6.2	12	Wyandotte	4.9	80.7	58	Morton	3.5	1.1
33	Rio Blanco	4.5	2.6	13	Saline	4.8	30.6	59	Johnson	3.5	360.8
34	Chaffee	4.4	10.4	14	Cowley	4.6	15.7	60	Jefferson	3.5	10.8
35	Bent	4.4	1.8	15	Sedgwick	4.6	263.0	61	Cherokee	3.5	10.0
36	Boulder	4.3	204.5	16	Coffey	4.5	3.7	62	Trego	3.5	1.3
37	Logan	4.3	10.0	17	Chautauqua	4.4	1.4	63	Seward	3.4	9.7
38	Morgan	4.3	15.3	18	Sumner	4.4	11.1	64	Wabaunsee	3.4	3.9
39	Park	4.2	11.6	19	Harvey	4.4	17.7	65	Harper	3.4	2.8
40	Larimer	4.2	218.5	20	Crawford	4.4	18.8	66	Lane	3.4	0.7
41	La Plata	4.2	31.3	21	Allen	4.4	6.1	67	Rice	3.4	5.1
42	Elbert	4.2	16.0	22	Osborne	4.4	1.8	68	Cheyenne	3.3	1.3
43	Gilpin	4.1	4.0	23	Ottawa	4.3	3.1	69	Jackson	3.3	7.6
44	Lincoln	4.1	2.3	24	Cloud	4.3	3.8	70	Morris	3.3	2.9

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		Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)			Percent Unemployed	Labor Force (Thousands)
105	Andrew	3.0	9.6	35	Otoe	2.77	8.42	82	Kearney	2.2	3.6
106	St. Charles	2.9	237.9	36	Richardson	2.76	3.97	83	Cherry	2.2	3.2
107	Perry	2.9	10.0	37	Dodge	2.75	20.53	84	Butler	2.2	4.7
108	Moniteau	2.9	7.4	38	Knox	2.75	4.52	85	Fillmore	2.2	3.3
109	Boone	2.9	104.3	39	Clay	2.74	3.02	86	Chase	2.2	2.2
110	Daviess	2.9	4.1	40	Furnas	2.72	2.46	87	Holt	2.1	5.6
111	Cole	2.8	41.1	41	Dawes	2.68	4.83	88	Rock	2.1	0.8
112	Livingston	2.8	7.1	42	Grant	2.68	0.40	89	Perkins	2.1	1.8
113	Christian	2.8	49.1	43	Lincoln	2.68	17.92	90	Custer	2.1	6.2
114	Osage	2.7	7.3	44	Sioux	2.67	0.73	91	Dundy	2.0	1.1
115	Scotland	2.7	2.4	45	Lancaster	2.67	185.80	92	Hayes	1.9	0.6
				46	Platte	2.67	18.34	93	Wheeler	1.8	0.5
				47	Washington	2.66	11.63				
Nebraska		2.8	1059.9	48	Franklin	2.66	1.48	New Mexico		4.4	981.3
1	Thomas	4.4	0.4	49	Colfax	2.65	5.78	1	Luna	12.3	10.7
2	Blaine	4.2	0.2	50	Seward	2.63	9.03	2	Sierra	6.6	3.9
3	Johnson	3.9	2.0	51	Kimball	2.63	2.07	3	Torrance	6.1	5.6
4	Loup	3.7	0.4	52	York	2.60	7.32	4	Cibola	5.8	8.7
5	Hitchcock	3.4	1.2	53	Morrill	2.57	2.63	5	McKinley	5.7	22.9
6	Hall	3.3	34.2	54	Pawnee	2.57	1.40	6	Catron	5.3	1.2
7	Dakota	3.3	10.8	55	Antelope	2.55	3.52	7	Harding	5.1	0.3
8	Douglas	3.2	311.5	56	Dixon	2.53	2.94	8	Taos	5.0	14.1
9	Arthur	3.2	0.2	57	Madison	2.51	19.92	9	Quay	5.0	2.8
10	Cass	3.2	13.9	58	McPherson	2.50	0.39	10	Dona Ana	4.9	104.2
11	Gage	3.2	10.9	59	Merrick	2.48	4.28	11	Socorro	4.8	6.1
12	Saline	3.2	7.1	60	Wayne	2.47	5.62	12	San Juan	4.7	49.9
13	Nemaha	3.2	3.5	61	Cuming	2.46	4.72	13	Lincoln	4.6	8.9
14	Scotts Bluff	3.1	17.7	62	Saunders	2.45	11.61	14	Valencia	4.6	32.1
15	Boyd	3.1	1.0	63	Buffalo	2.43	28.63	15	San Miguel	4.5	11.6
16	Garfield	3.1	1.1	64	Stanton	2.43	3.45	16	Colfax	4.5	5.3
17	Cheyenne	3.1	4.2	65	Keith	2.42	4.51	17	Chaves	4.4	26.8
18	Burt	3.1	3.5	66	Phelps	2.42	4.95	18	Hidalgo	4.4	1.5
19	Logan	3.1	0.4	67	Thayer	2.40	2.66	19	Otero	4.4	25.9
20	Box Butte	3.0	5.3	68	Gosper	2.39	1.11	20	Sandoval	4.3	70.7
21	Sherman	3.0	1.6	69	Boone	2.38	2.95	21	Bernalillo	4.0	349.6
22	Thurston	3.0	3.3	70	Howard	2.38	3.56	22	Mora	4.0	2.1
23	Banner	3.0	0.4	71	Valley	2.36	2.02	23	Lea	3.9	31.7
24	Hooker	3.0	0.4	72	Nuckolls	2.35	2.41	24	Santa Fe	3.8	74.0
25	Garden	3.0	1.0	73	Hamilton	2.35	5.01	25	Roosevelt	3.8	8.9
26	Greeley	2.9	1.2	74	Nance	2.35	1.92	26	Rio Arriba	3.8	17.3
27	Sarpy	2.9	101.7	75	Jefferson	2.35	4.13	27	Guadalupe	3.7	1.8
28	Frontier	2.8	1.5	76	Deuel	2.33	0.97	28	Grant	3.6	12.5
29	Adams	2.8	17.2	77	Polk	2.31	2.82	29	De Baca	3.4	0.7
30	Brown	2.8	1.4	78	Pierce	2.30	4.11	30	Curry	3.4	22.5
31	Webster	2.8	1.6	79	Cedar	2.27	4.63	31	Union	3.2	1.5
32	Red Willow	2.8	5.8	80	Keya Paha	2.26	0.56	32	Eddy	2.9	35.6
33	Dawson	2.8	13.4	81	Harlan	2.26	1.76	33	Los Alamos	2.2	12.5
34	Sheridan	2.8	2.6								

		<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>			<i>Percent Unemployed</i>	<i>Labor Force (Thousands)</i>
<b>Oklahoma</b>		<b>3.3</b>	<b>1997.0</b>	47	Wagoner	3.2	42.0	15	Goshen	3.5	6.3
1	Haskell	5.3	4.2	48	Woodward	3.2	8.5	16	Lincoln	3.5	10.2
2	Pushmataha	5.1	4.9	49	Custer	3.2	15.6	17	Sheridan	3.4	16.5
3	Latimer	5.1	3.5	50	Bryan	3.1	25.1	18	Johnson	3.3	4.3
4	McIntosh	4.9	7.5	51	Mayes	3.1	21.5	19	Albany	3.3	22.1
5	Seminole	4.6	9.5	52	Canadian	3.0	86.4	20	Crook	3.1	3.9
6	Pittsburg	4.5	16.2	53	Rogers	3.0	48.8	21	Teton	3.1	17.2
7	Johnston	4.3	4.3	54	Cleveland	3.0	159.0	22	Converse	3.1	8.0
8	Muskogee	4.3	27.5	55	Garvin	3.0	13.0	23	Weston	3.0	3.8
9	Jefferson	4.3	2.5	56	McClain	3.0	22.4				
10	Carter	4.2	22.3	57	Grady	3.0	29.2				
11	Okmulgee	4.2	16.7	58	Jackson	3.0	11.2				
12	Adair	4.2	8.9	59	Major	3.0	3.8				
13	Hughes	4.0	5.2	60	Pontotoc	2.9	20.6				
14	McCurtain	4.0	16.0	61	Cotton	2.9	2.8				
15	Greer	4.0	1.9	62	Washita	2.9	5.2				
16	Le Flore	4.0	20.3	63	Noble	2.6	6.0				
17	Tillman	3.9	3.0	64	Harmon	2.6	1.3				
18	Okfuskee	3.9	4.8	65	Beckham	2.6	11.1				
19	Coal	3.8	2.5	66	Harper	2.6	1.8				
20	Love	3.8	6.5	67	Beaver	2.5	2.8				
21	Cherokee	3.8	22.2	68	Ellis	2.5	2.1				
22	Murray	3.8	5.8	69	Roger Mills	2.5	1.8				
23	Washington	3.8	23.0	70	Woods	2.4	4.7				
24	Kay	3.8	18.2	71	Alfalfa	2.4	2.6				
25	Comanche	3.7	49.0	72	Texas	2.3	12.4				
26	Sequoyah	3.7	17.5	73	Kingfisher	2.2	9.4				
27	Atoka	3.7	5.3	74	Blaine	2.2	4.5				
28	Craig	3.7	5.8	75	Cimarron	2.1	1.4				
29	Stephens	3.6	19.5	76	Grant	1.9	2.7				
30	Osage	3.6	22.0	77	Dewey	1.7	3.3				
31	Creek	3.6	33.6								
32	Caddo	3.6	12.0	<b>Wyoming</b>		<b>3.3</b>	<b>289.3</b>				
33	Choctaw	3.5	7.2	1	Sublette	4.6	3.9				
34	Pottawatomie	3.5	34.5	2	Sweetwater	4.4	20.0				
35	Delaware	3.4	19.9	3	Fremont	4.4	19.2				
36	Payne	3.4	41.4	4	Big Horn	4.3	5.3				
37	Lincoln	3.4	17.3	5	Uinta	4.3	9.1				
38	Pawnee	3.4	7.8	6	Washakie	4.2	3.8				
39	Logan	3.4	25.1	7	Natrona	4.1	40.1				
40	Oklahoma	3.4	426.6	8	Platte	3.9	4.3				
41	Marshall	3.4	8.1	9	Carbon	3.8	7.2				
42	Tulsa	3.3	350.0	10	Laramie	3.8	49.6				
43	Ottawa	3.3	15.5	11	Hot Springs	3.8	2.3				
44	Garfield	3.2	26.8	12	Park	3.7	16.0				
45	Nowata	3.2	4.5	13	Campbell	3.7	23.1				
46	Kiowa	3.2	3.7	14	Niobrara	3.5	1.2				

Source: Bureau of Labor Statistics, Haver Analytics

**Total Non-Farm Payroll Employment***Seasonally Adjusted, as of December 2024*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Jobs (Thousands)	159536	3010	1468	3085.3	1078.5	893.7	1800.5	297.3
Change from Last Year (Thousands)	2232	48.6	18.4	84.7	20.6	12.6	31.3	4.9
% Change from Last Year	1.42%	1.64%	1.27%	2.82%	1.95%	1.43%	1.77%	1.68%
Share of U.S. Employment	-	1.89%	0.92%	1.93%	0.68%	0.56%	1.13%	0.19%

**Payroll Employment by Industry***Year-over-Year Change, Seasonally Adjusted, as of December 2024*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Construction	2.41%	2.41%	4.40%	2.75%	2.79%	3.72%	8.56%	4.41%
Mining & Logging	-1.40%	3.17%	1.64%	4.44%	0.00%	1.28%	4.14%	1.20%
Manufacturing	-0.67%	0.60%	-0.46%	1.12%	2.36%	1.36%	-0.21%	0.95%
Wholesale Trade	0.52%	-2.28%	1.51%	-2.20%	0.23%	0.49%	-1.00%	2.53%
Retail Trade	0.48%	-0.07%	2.49%	0.97%	0.29%	-0.72%	0.00%	0.66%
Transportation & Warehousing	1.65%	7.12%	3.37%	2.33%	0.75%	-5.08%	-5.84%	2.42%
Information	-0.27%	-4.94%	-2.73%	-2.03%	7.60%	-2.17%	-0.58%	3.23%
Financial Activities	0.57%	0.33%	2.99%	3.52%	-0.14%	3.43%	-1.55%	5.31%
Professional & Business Services	0.42%	1.48%	-1.08%	2.06%	0.08%	1.23%	0.05%	0.47%
Educational & Health Services	3.76%	3.19%	2.27%	5.33%	4.42%	3.02%	1.96%	4.45%
Leisure & Hospitality	1.69%	1.01%	-1.63%	2.57%	2.22%	2.83%	6.70%	0.77%
Other Services	1.21%	1.40%	3.56%	3.04%	4.07%	2.47%	2.84%	0.63%
Government	1.91%	3.30%	1.99%	4.98%	1.71%	0.85%	2.42%	0.57%
Federal Government	1.65%	1.60%	1.12%	1.42%	-0.57%	-1.33%	1.90%	0.00%
State Government	2.35%	5.69%	3.60%	3.78%	0.68%	-0.36%	3.06%	3.40%
Local Government	1.79%	2.45%	1.67%	6.18%	2.46%	2.16%	2.32%	-0.21%

**Labor Force Dynamics***Seasonally Adjusted, as of December 2024*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Size of Labor Force (Thousands)	168547	3254.992	1525.683	3157.828	1059.931	981.343	1997.013	296.115
Change from Last Year (Thousands)	1108	15.238	17.731	58.621	4.017	12.317	16.377	1.274
% Change from Last year	0.66%	0.47%	1.18%	1.89%	0.38%	1.27%	0.83%	0.43%
Share of U.S. Labor Force	-	1.93%	0.91%	1.87%	0.63%	0.58%	1.18%	0.18%
Labor Force Participation Rate	62.50%	67.90%	66.70%	63.90%	68.50%	57.70%	62.80%	63.20%
Unemployment Rate	4.10%	4.40%	3.60%	3.70%	2.80%	4.40%	3.30%	3.50%
Total Employed	161661	3110.565	1470.072	3041.962	1029.959	938.151	1931.799	285.827
Total Unemployed	6886	144.427	55.611	115.866	29.972	43.192	65.214	10.288
Initial Claims (Wkly avg)	221323	2753	1359	3527	904	749	1467	353
Change from Last Year	14921	983	123	76	101	-25	-362	-4
Change from Last Month	2923	-157	413	182	118	-53	-146	-22

Source: Bureau of Labor Statistics, Haver Analytics

### Nominal Personal Income

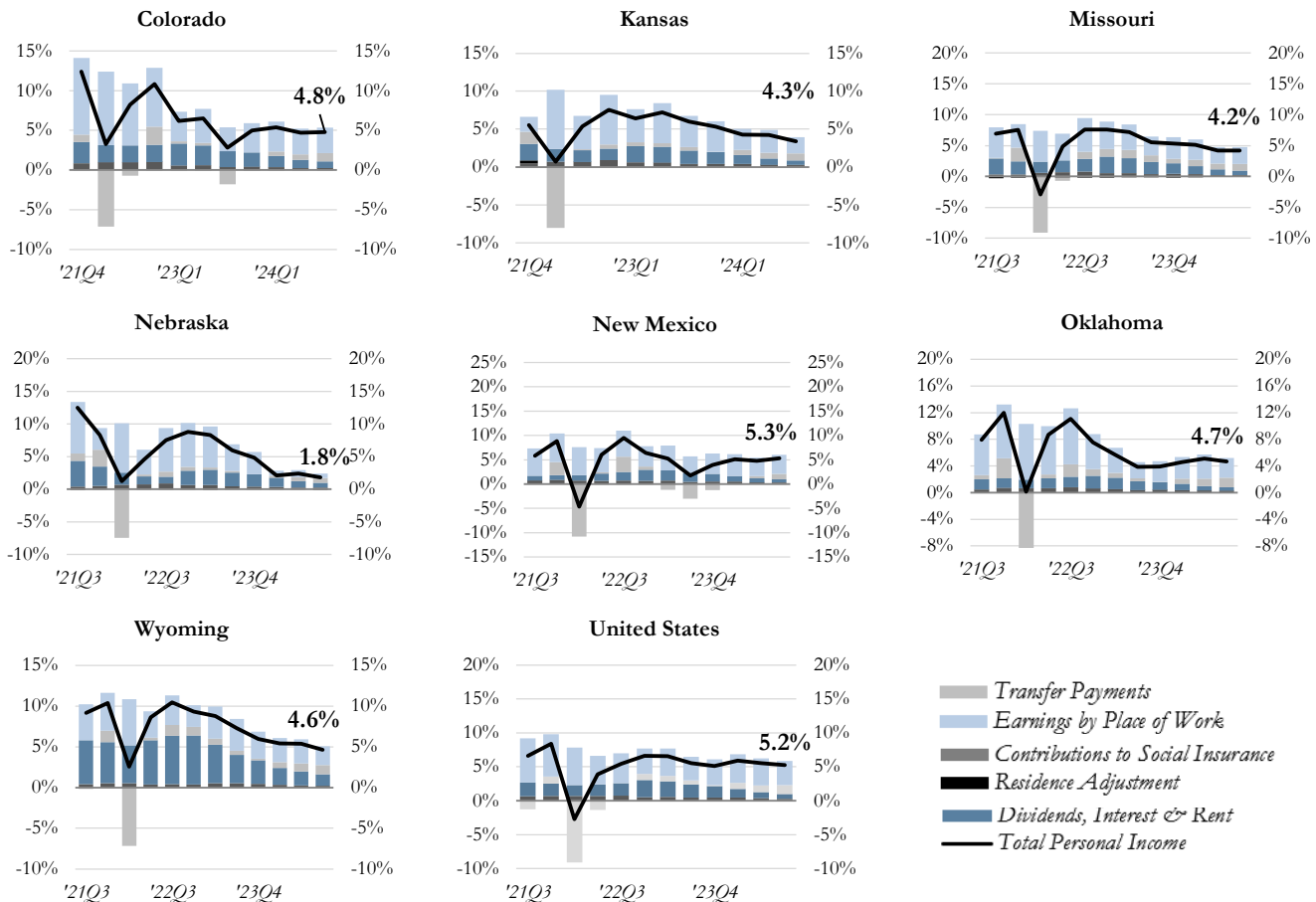
Percent Change Year-over-Year, as of 2024Q3

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
<b>Total Personal Income</b>	5.24%	4.82%	3.44%	4.23%	1.84%	5.29%	4.67%	4.65%
Earnings by Place of Work	5.16%	4.48%	3.07%	4.01%	0.92%	6.12%	4.40%	4.12%
Social Insurance Contributions*	-3.90%	-3.39%	-3.28%	-2.93%	-3.00%	-4.54%	-3.76%	-2.97%
Residence Adjustment	-2.55%	5.93%	3.65%	4.19%	6.56%	-326.82%	5.78%	3.96%
Dividends, Interest & Rent	3.38%	3.74%	3.03%	3.41%	3.42%	3.25%	2.96%	3.97%
Transfer Payments	7.08%	7.62%	5.34%	5.30%	4.69%	4.52%	6.68%	7.54%

### Share of Personal Income

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
<b>Total Personal Income</b>								
Earnings by Place of Work	69.1%	71.0%	69.7%	67.6%	70.8%	64.1%	67.1%	56.2%
Social Insurance Contributions*	-7.7%	-7.5%	7.9%	7.7%	8.0%	7.9%	7.0%	6.7%
Residence Adjustment	17.2%	0.4%	1.1%	-1.9%	-1.0%	0.0%	0.3%	-0.8%
Dividends, Interest & Rent	20.2%	22.5%	19.7%	21.8%	21.8%	18.5%	18.1%	36.0%
Transfer Payments	18.5%	13.7%	17.4%	21.0%	16.4%	25.2%	21.5%	15.2%

### Contributions to Percent Change Year-over-Year, Seasonally Adjusted



Source: Bureau of Economic Analysis/Haver Analytics

**Real Average Hourly Wages**  
*Current Dollars, Seasonally Adjusted, as of December 2024*

	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
Average Hourly Wage	\$35.69	\$39.63	\$31.16	\$32.62	\$32.31	\$28.91	\$30.83	\$31.64
Real change from:								
Last Month	0.25%	1.04%	0.64%	1.55%	1.47%	-0.45%	0.19%	0.66%
Last Year	1.01%	4.27%	2.38%	0.08%	1.50%	2.70%	1.40%	-0.29%



\*Grey dashed line represents United States  
 Source: Bureau of Labor Statistics/Haver Analytics

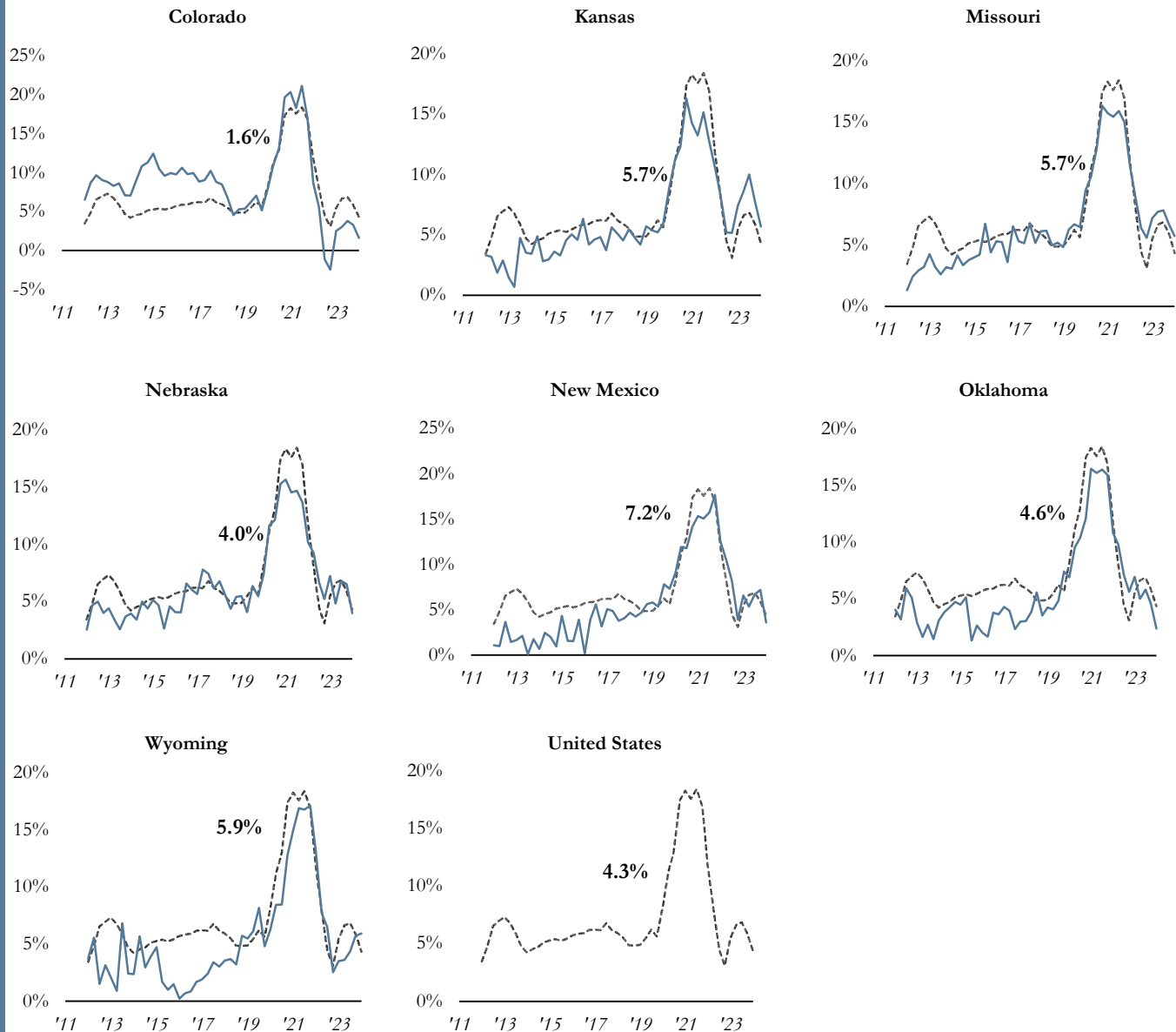
## Housing Indices

September 2024	U.S.	Colorado	Kansas	Missouri	Nebraska	New Mexico	Oklahoma	Wyoming
FHFA Home Price*	4.34%	1.60%	5.70%	5.73%	3.99%	3.60%	2.40%	5.92%
<i>Last Year</i>	5.48%	2.50%	7.39%	7.17%	7.24%	6.57%	6.96%	3.53%
Rental Vacancy Rates	6.90%	5.30%	5.60%	10.00%	5.50%	3.80%	8.10%	4.90%
<i>Last Year</i>	6.60%	5.40%	8.20%	7.50%	4.00%	5.90%	8.90%	4.70%
Housing Permits*	0.05%	-18.14%	7.77%	6.07%	20.92%	-11.94%	-1.63%	38.47%
<i>Single Family</i>	7.99%	4.50%	12.11%	3.33%	22.11%	-4.47%	5.90%	32.08%
<i>Multifamily</i>	-12.8%	-40.8%	1.9%	11.2%	19.6%	-40.1%	-28.0%	68.8%

\*year-over-year percent change

## Housing Price Growth

Percent Year-over-Year Change, as of September 2024



\*Grey dashed line represents United States

Source: Federal Housing Finance Agency (FHFA) &amp; Census Bureau/Haver Analytics