

Federal Reserve Bank Financial Disclosure Report (Form A)

Federal Reserve Bank policy requires the reporting and publishing of this information, which will be reviewed to determine compliance with applicable Federal Reserve policies and federal laws.
Click [Detailed Instructions](#) for additional reporting information.

Report Type: Annual
Year (Annual Report only): 2023
Date of Appointment/Separation: 08/21/2023

FILER'S INFORMATION

Schmid Jeffrey
Last Name First Name

R President and CEO
MI Position

Kansas City
Reserve Bank

I certify that the information provided is true and correct to the best of my knowledge.

05/18/2024
Date (MM/DD/YYYY)

RESERVE BANK ETHICS OFFICER'S OPINION

On the basis of information contained in this report and in consultation with the Board's Designated Agency Ethics Officer, I conclude that the filer is in compliance with applicable ethics laws and policies (subject to any comments below).

Reviewing Official Name

Reviewing Official Signature

05/31/2024
Date (MM/DD/YYYY)

BOARD DESIGNATED AGENCY ETHICS OFFICIAL'S OPINION

On the basis of information contained in this report and in consultation with the Reserve Bank's Ethics Officer, I conclude that the filer is in compliance with applicable ethics laws and policies (subject to any comments below).

Board Designated Agency Ethics Official Name

Board Designated Agency Ethics Official Signature

05/31/2024
Date (MM/DD/YYYY)

COMMENTS OF REVIEWING OFFICIALS

The assets in part 3, lines 80-84 were inadvertently excluded in the Filer's September 2023 Form A. Each of these assets was sold in May 2023, prior to the Filer's employment by the Federal Reserve Bank of Kansas City.

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PART 1. POSITIONS HELD OUTSIDE THE FEDERAL RESERVE SYSTEM

NOTE: This section is to be completed by all individuals who are officers, directors, trustees, general partners, proprietors, representatives, employees, or consultants of any for-profit or non-profit organization (whether compensated or uncompensated).

Reporting Requirement: Report any positions that you held at any time during the reporting period (excluding positions within the Federal Reserve System). Reportable positions include those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any for-profit or non-profit organization (whether compensated or uncompensated).

Also report any position held by your spouse or domestic partner, child, parent or sibling with a domestic or foreign depository institution, its holding company (financial, bank or savings and loan) or a non bank affiliate; a company that owns a bank or savings and loan, a systemically important financial institution, a financial market utility, or primary government securities dealer; or any entity which, to your knowledge, does or seeks to do business with the Bank.

Select "None" if you do not have anything to report. Click [Part 1 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Jeffrey Schmid

☐ None (Nothing to report)

#	Organization Name	City/State	Organization Type	Position Held	Position Holder	From (MM/YYYY)	To (MM/YYYY)
1	SW Graduate School of Banking at SMU	Dallas, TX	Industry Education	President/CEO	Filer	9/2021	8/2023
2	SW Graduate School of Banking at SMU	Dallas, TX	Education Foundation	Director	Filer	9/21	8/2023
3	Avenue Scholars	Omaha, NE	Workforce Development	Director	Filer	3/20	Present
4	Operation HOPE	Atlanta, GA	Financial Empowerment	Advisory Director	Filer	11/2014	Present
5	Cox School of Business/SMU	Dallas, TX	Academic	Advisory Director	Filer	3/2015	Present
6	JABA Enterprises, LLC	Kansas City, MO	LLC holding personal residence	Managing Member	Filer	6/1999	Present
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PART 2. FILER'S & SPOUSE'S OR DOMESTIC PARTNER'S EMPLOYMENT ASSETS & INCOME AND RETIREMENT ACCOUNTS

Reporting Requirement: Report each source of your earned and other non-investment income over \$200 during the reporting period (e.g., salary, fees, partnership share and other business income, honoraria, scholarships, and prizes). For your spouse or domestic partner, report the source, exact value, and date of honoraria exceeding \$200, and report the source, but not the amount, of other earned or non-investment income exceeding \$1,000.

Report each asset related to your or your spouse's or domestic partner's business, employment, or other income-generating activities if the value of the asset at the end of the reporting period exceeded \$1,000 or if more than \$200 in income was received during the reporting period (e.g., equity in a business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, anticipated payments such as severance payments, deferred compensation, and intellectual property, such as book deals and patents).

Select "None" if you do not have anything to report. Click [Part 2 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Jeffrey Schmid

☐ None (Nothing to report)

#	Description	Owner	Excepted Investment Fund (EIF)	Value	Income Type	Income Amount
1	Mutual of Omaha Insurance Co.: tracks VSCIX and VLISX	Filer	No	\$500,001 - \$1,000,000	Deferred Comp	\$534,866.27
2	SW Graduate School of Banking at SMU	Filer	No	None (or less than \$1,001)	Salary/Bonus	\$232,559.28
3	SW Graduate School of Banking at SMU 403(b)-Vanguard Target Retirement 2025 Fund	Filer	Yes	\$50,001 - \$100,000		None (or less than \$201)
4	Individual Retirement Account - Federated Hermes Inst High Yield Bond Fd/FHIX	Filer	Yes	\$15,001 - \$50,000		None (or less than \$201)
5	Individual Retirement Account - Fidelity Adv Re/FRIRX	Filer	Yes	\$15,001 - \$50,000		None (or less than \$201)
6	Individual Retirement Account - Schwab Treas Oblig Money Mkt Fund/SNOXX	Filer	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
7	Individual Retirement Account - FIS Knights of Columbus ETF/KOCG	Filer	Yes	\$100,001 - \$250,000		None (or less than \$201)
8	Individual Retirement Account - Pimco Income Fund Inst/ PIMIX	Filer	Yes	\$15,001 - \$50,000		None (or less than \$201)
9	Individual Retirement Account - Primark Priv Eq Investments Fund/PMPEX	Filer	Yes	\$50,001 - \$100,000		None (or less than \$201)
10	Individual Retirement Account - SPDR SP Div ETF/SDY	Filer	Yes	\$15,001 - \$50,000		None (or less than \$201)
11	Individual Retirement Account - T. Rowe Price Overseas Stock Fund/TROXX	Filer	Yes	\$50,001 - \$100,000		None (or less than \$201)

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PART 3. OTHER ASSETS AND INCOME

Note: This is a disclosure of assets and income held for investment or the production of income, not already reported in Part 2, that ended the reporting period with a value greater than \$1,000 or from which more than \$200 in income was received during the reporting period.

Reporting Requirement: Report each asset held for investment or the production of income, not already reported in Part 2, that ended the reporting period with a value greater than \$1,000 or from which more than \$200 in income was received during the reporting period.

Select "None" if you do not have anything to report. Click [Part 3 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Jeffrey Schmid

☐ None (Nothing to report)

#	Description	Owner	Excepted Investment Fund (EIF)	Value	Income Type	Income Amount
1	Fidelity Adv RE/FRIRX	Jointly Owned	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
2	Goldman Sachs High Yield Municipal Fund/GHYIX	Jointly Owned	Yes	\$50,001 - \$100,000		\$201 - \$1,000
3	Invesco SP 500 ETF/IRSP	Jointly Owned	Yes	\$15,001 - \$50,000		\$201 - \$1,000
4	iShares Core US Aggregate Bond ETF/AGG	Jointly Owned	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
5	iShares Core SP Small-Cap ETF/IJR	Jointly Owned	Yes	\$50,001 - \$100,000		\$201 - \$1,000
6	iShares MSCI USA Quality Factor ETF/QUAL	Jointly Owned	Yes	\$50,001 - \$100,000		\$201 - \$1,000
7	iShares MSCI USA Quality Factor ETF/VLUE	Jointly Owned	Yes	\$15,001 - \$50,000		\$201 - \$1,000
8	Pimco Income Fund Inst/PIMIX	Jointly Owned	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
9	Primark Priv Eq Investments Fund/PMPEX	Jointly Owned	Yes	\$50,001 - \$100,000		None (or less than \$201)
10	Schwab Treas Oblig Money Markt Fund/SNOXX	Jointly Owned	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
11	SDR SP Div ETF/SDY	Jointly Owned	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
12	Vanguard Real Est Fund ETF/VNQ	Jointly Owned	Yes	\$1,001 - \$15,000		None (or less than \$201)
13	Alphabet/GOOG	Jointly Owned	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
14	Amazon/AMZN	Jointly Owned	No	None (or less than \$1,001)	Dividends	\$201 - \$1,000
15	Ameriprise Fnd/AMP	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividends	\$1,001 - \$2,500

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16	Federate Hermes Inst High Yield Bond Fd/FIHBX	Jointly Owned	Yes	None (or less than \$1,001)			\$201 - \$1,000
17	Apple/AAPL	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen		\$5,001 - \$15,000
18	Bank American 4.75% PFRD/BAC+S	Jointly Owned	No	None (or less than \$1,001)	Dividends		\$201 - \$1,000
19	Church & Dwight Co/CHD	Jointly Owned	No	None (or less than \$1,001)	Capital Gains		\$201 - \$1,000
20	Costco Wholesale Corp/COST	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen		\$1,001 - \$2,500
21	Municipal Bonds - Ft Bend Co. TE 3% 25 UTX	Jointly Owned	No	None (or less than \$1,001)	Interest		\$201 - \$1,000
22	Municipal Bond - Harris Co TX 2% 26 GO	Jointly Owned	No	None (or less than \$1,001)	Interest		\$201 - \$1,000
23	Municipal Bonds - Houston TX UTIL 5% 29	Jointly Owned	No	None (or less than \$1,001)	Interest		\$201 - \$1,000
24	Lowes Co/LOW	Jointly Owned	No	None (or less than \$1,001)	Dividends		\$201 - \$1,000
25	Microsoft Co/MSFT	Jointly Owned	No	None (or less than \$1,001)	Dividends/Capital Gai		\$5,001 - \$15,000
26	Morgan Stanley/MS	Jointly Owned	No	None (or less than \$1,001)	Dividends/Capital Gai		\$201 - \$1,000
27	Municipal Bonds - N TX TWY AUTH 5% 30	Jointly Owned	No	None (or less than \$1,001)	Interest		\$1,001 - \$2,500
28	Municipal Bonds - N TX MUN WD 5% 30 UTIL	Jointly Owned	No	None (or less than \$1,001)	Interest		\$201 - \$1,000
29	Municipal Bonds - Noblevilles, IN	Jointly Owned	No	None (or less than \$1,001)	Interest		\$201 - \$1,000
30	O'Reilly Auto/ORLY	Jointly Owned	No	None (or less than \$1,001)	Capital Gains		\$2,501 - \$5,000
31	PepsiCo/PEP	Jointly Owned	No	None (or less than \$1,001)	Dividends/Capital Gai		\$1,001 - \$2,500
32	Pioneer Res/PXD	Jointly Owned	No	None (or less than \$1,001)	Dividends/Capital Gai		\$201 - \$1,000
33	PulteGroup Inc/PHM	Jointly Owned	No	None (or less than \$1,001)	Dividends/Capital Gai		\$1,001 - \$2,500
34	SPDR SP 500 FTF/SPY	Jointly Owned	Yes	None (or less than \$1,001)			\$50,001 - \$100,000
35	Texas Inst/TSN	Jointly Owned	No	None (or less than \$1,001)	Dividends		\$201 - \$1,000
36	US Bancorp 5.5% PFRD/USB+P	Jointly Owned	No	None (or less than \$1,001)	Interest		\$201 - \$1,000

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37	United Health Grp/UNH	Jointly Owned	No	None (or less than \$1,001)	Dividends/Capital Gai	\$1,001 - \$2,500
38	Marriott/MAR	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen	\$201 - \$1,000
39	Phillips 66/PSX	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen	\$201 - \$1,000
40	Monster Bev/MNST	Jointly Owned	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
41	Pal Alto Networks Inc/PANW	Jointly Owned	No	None (or less than \$1,001)	Capital Gains	\$1,001 - \$2,500
42	iShares Russ 1000 ETF/IWM	Jointly Owned	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
43	iShares Russ 2000 ETF/IWM	Jointly Owned	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
44	iShares Core MSCI EAFE/IEFA	Jointly Owned	Yes	None (or less than \$1,001)		\$201 - \$1,000
45	JP Morgan 4.525% PRD/JPM+L	Jointly Owned	No	None (or less than \$1,001)	Dividends	\$201 - \$1,000
46	Broadcom Inc/AVGO	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen	\$5,001 - \$15,000
47	Invesco SP 500 ETF/RSP	Jointly Owned	No	None (or less than \$1,001)	Dividends	\$201 - \$1,000
48	Municipal Bonds - San Antonio, TX 5% 24	Jointly Owned	No	None (or less than \$1,001)	Interest	\$1,001 - \$2,500
49	Municipal Bond - Irving, TX ISD 4% 29	Jointly Owned	No	None (or less than \$1,001)	Interest	\$201 - \$1,000
50	Municipal Bonds - Melissa, TX 4% 24 LXT	Jointly Owned	No	None (or less than \$1,001)	Interest	\$201 - \$1,000
51	JP Morgan/Ch/JPM	Jointly Owned	No	None (or less than \$1,001)	Dividends	\$201 - \$1,000
52	Proshares UltraShort SP500/SDS	Jointly Owned	Yes	None (or less than \$1,001)		\$201 - \$1,000
53	Energy Select Sector SPDR Fund/XLE	Jointly Owned	Yes	None (or less than \$1,001)		\$201 - \$1,000
54	Financial Select Sector SPDR Fund/XLF	Jointly Owned	Yes	None (or less than \$1,001)		\$201 - \$1,000
55	Industrial Select Sector SPDR Fund/XLI	Jointly Owned	Yes	None (or less than \$1,001)		\$201 - \$1,000
56	Vanguard SP 500 Index Fund/VOO	Jointly Owned	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
57	AMG GW&K Small/Mid Cap Core/GWGIX	Jointly Owned	Yes	None (or less than \$1,001)		\$1,001 - \$2,500

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58	US Treasury Bills	Jointly Owned	No	None (or less than \$1,001)	Interest	\$5,001 - \$15,000
59	Black Dog Fund 1	Jointly Owned	No	\$100,001 - \$250,000		None (or less than \$201)
60	Black Dog Fund 1 - Mastercraft LLC (Holds commercial RE in Omaha, NE)	Jointly Owned	No			
61	Black Dog Fund 1 - Ashton LLC (holds commercial real estate in Omaha, NE)	Jointly Owned	No			
62	Black Dog Fund 1 - Smith Block, LLC (holds commercial RE in Omaha, NE)	Jointly Owned	No			
63	Black Dog Fund 1 - The Offices at TCD, LLC (holds Com RE in Omaha, NE)	Jointly Owned	No			
64	Black Dog Fund 1 - Millwork Parcel 5 Apartments LLC (Hold residential RE in Omaha, NE)	Jointly Owned	No			
65	Black Dog Fund 1 - Millwork Parcel 8 Apartments, LLC (holds residential RE in Omaha, NE)	Jointly Owned	No			
66	Black Dog Fund 1 - Millwork Land Company LLC/ Millwork District I LLC (holds vacant land in Omaha, NE)	Jointly Owned	No			
67	Farnam St. RE Capital Ptnrs I, LP	Jointly Owned	No	\$500,001 - \$1,000,000		None (or less than \$201)
68	Farnam St. RE Capital Ptnrs I, LP - Residential RE in Burleson, TX	Jointly Owned	No			
69	Farnam St RE Capital Ptnrs I, LP - Residential RE in St. Louis, MO	Jointly Owned	No			
70	Farnam St RE Capital Ptnrs I, LP - Commercial RE in Denver, CO	Jointly Owned	No			
71	Farnam St RE Capital Ptnrs I, LP - Commercial RE in Noblesville, IN	Jointly Owned	No			
72	iCapital BTAS V US Fund LP	Jointly Owned	Yes	None (or less than \$1,001)		\$50,001 - \$100,000
73	Partners Grp Priv Fund LLP	Jointly Owned	Yes	None (or less than \$1,001)		\$100,001 - \$1,000,000
74	Performance Ven Cap V LP	Jointly Owned	Yes	None (or less than \$1,001)		\$15,001 - \$50,000
75	NBOKS - Neuberger Berman Fund	Jointly Owned	Yes	None (or less than \$1,001)		\$201 - \$1,000
76	Wellness RX, Inc. Owning Mills, MD (Pharmaceuticals and telehealth)	Filer	No	\$15,001 - \$50,000		None (or less than \$201)
77	H3C, LLC, Omaha, NE (healthcare technology services)	Filer	No	\$15,001 - \$50,000		None (or less than \$201)
78	Honey Acres, LLC (50% ownership in Farn/Humbolt, NE)	Spouse / Domestic Partner	No	\$250,001 - \$500,000	Rent or Royalties	\$1,001 - \$2,500

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79	Pacific Life Universal Life Insurance Policy	Filer	No	\$250,001 - \$500,000	Interest	None (or less than \$201)
80	Ametek, Inc./AME	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen	\$201 - \$1,000
81	Nvidia Corp./NVDA	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen	\$5,001 - \$15,000
82	Service Now, Inc./NOW	Jointly Owned	No	None (or less than \$1,001)	Capital Gains/Dividen	\$201 - \$1,000
83	Synopsys, Inc./SNPS	Jointly Owned	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
84	Chubb Ltd/CB	Jointly Owned	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
85	Cash Account at U.S. bank #1	Jointly Owned	No	\$1,000,001 - \$5,000,000	Interest	\$5,001 - \$15,000
86	Cash Account at U.S. bank #2	Jointly Owned	No	\$15,001 - \$50,000		None (or less than \$201)
87	Cash Account at U.S. bank #3	Jointly Owned	No	\$15,001 - \$50,000		None (or less than \$201)

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PART 5. TRANSACTIONS

(Note: This is a duplicate form for reporting on the financial transactions of the filer, not the filer's spouse or dependent child.)

Reporting Requirement: Report any purchase, sale, or exchange of real property or securities in excess of \$1,000 that was made by you, your spouse or domestic partner, or your dependent child during the reporting period. This Part is not required for New Filer reports.

Select "None" if you do not have anything to report. Click [Part 5 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Jeffrey Schmid

☒ None (Nothing to report)

#	Description	Owner	Type	Date (MM/DD/YYYY)	Amount
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PART 6. LIABILITIES

(Note: This section does not require reporting on liabilities secured by real estate, such as mortgages, or family credit lines.)

Reporting Requirement: Report liabilities over \$10,000 that you, your spouse or domestic partner, or your dependent child owed at any time during the reporting period. Select "None" if you do not have anything to report. Click [Part 6 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Jeffrey Schmid

☐ None (Nothing to report)

#	Creditor Name	Debtor	Type	Amount	Year Incurred	Interest Rate	Term	More Favorable Terms?
1	First Citizens Bank	Joint	Margin Line of Credit (paid off in June 2023)	\$500,001 - \$1,000,000	2020	Variable	NA	No
2	Flagstar Bank	Joint	Mortgage on Personal Residence	\$250,001 - \$500,000	2021	2.875%	30yrs	No
3	Farm Credit Services of America	Joint	Mortgage on farm	\$15,001 - \$50,000	2002	4.80%	30yrs	No
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PART 7. GIFTS

(Note: This section requires reporting of gifts received from any one source during the reporting period. If more than one gift was received from a single source, (1) Determine the value of each item received from that source; (2) exclude each item valued at \$192 or less and (3) add the value of those items valued at more than \$192. If the total is more than \$480 then you must report each item valued at more than \$192. This Part is not required for New Filer reports.)

Reporting Requirement: Report gifts totaling more than \$480 that you, your spouse or domestic partner, and your dependent children received from any one source during the reporting period. If more than one gift was received from a single source: (1) Determine the value of each item received from that source; (2) exclude each item valued at \$192 or less and (3) add the value of those items valued at more than \$192. If the total is more than \$480 then you must report each item valued at more than \$192. This Part is not required for New Filer reports.

Select "None" if you do not have anything to report. Click [Part 7 Detailed Instructions](#) for additional reporting information and exceptions.

Filer's Name: Jeffrey Schmid

☒ None (Nothing to report)

#	Source Name	City/State	Brief Description	Value
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PART 8. OTHER SITUATIONS

(Note: This is a public form. Reporting on this form is required for all officers, directors, and persons who own or control more than 10% of the Bank's assets.)

Reporting Requirement: Describe any other relationship or circumstance that you believe might constitute an actual or apparent conflict of interest. For example, if your father-in-law is the president of a company with which the Bank does business, you should report that in this section.

Select "None" if you do not have anything to report. Click [Part 8 Detailed Instructions](#) for additional reporting information.

Filer's Name: Jeffrey Schmid

☒ None (Nothing to report)

Other Situations