



Shared National Credit (SNC) Contact:

The interagency Shared National Credit (SNC) Program, administered by the Federal Reserve System (FRS), Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (OCC), has undertaken an initiative to modernize the technology applications used to facilitate the SNC Program.

You are receiving this communication because you have been identified as a SNC Reporting and/or SNC Examination contact.

We are pleased to inform you that new technology will replace the reporting application, eSNC, for quarterly data submissions, starting September 30th, 2024. We also anticipate leveraging this technology for SNC reporting and examinations, starting with the 2025 SNC exams.

****You will continue to use eSNC and the current methods for SNC exams until the new SNC technology launches.***

How You Are Impacted

System Access and Authentication:

With the new technology applications, physical RSA SecurID tokens will no longer be used for authentication and sign-in. The platform will use Login.gov, a secure sign-in service run by the federal government, which allows authorized individuals to access participating government agency systems and services. Additional information on the security of Login.gov is available at: [Privacy & security | Login.gov](#). There is no immediate action needed on your part regarding Login.gov; as the Agencies approach adoption of the new platform to facilitate the SNC Program, additional details including registration information and the return of physical tokens will be shared.

Quarterly Data Submission Requirements

The SNC Program will be adjusting the requested data fields to coincide with the collection of the September 30th, 2024, data submission in the new technology application. We recognize that it may take your organization time to implement changes in your system's data retrieval; therefore, changes to the data fields, XML schemas (for reporters utilizing XML upload feature) and reporting requirements will take effect with the September 30th, 2024, data submission. To assist with your planning, you will find the following information on the Federal Reserve's [Shared National Credit Reporting website](#):

- SNC Reporting Instructions – the instructions, revised as of November 2023, includes clarification to existing reporting instructions, new requirements, and new data fields. Refer to the ‘Detailed Reporting Requirements’ section for a full list of data fields, and the ‘Revision History’ section for a list of discontinued data fields.
- XML reference document and new XSD Schemas – for reporters utilizing the XML upload feature, the reference document provides plain language description of each new field and format. Refer to the new XSD schemas for creating XML files for Agent and Participant (if applicable to your institution) submissions.

Examination Correspondence

Depending on your primary federal regulator, the way you receive notification and provide documentation in support of SNC examinations may change with the new technology. As changes are finalized, you will be notified if your organization’s method of communication is changing. If so, additional information will be communicated, and instructions will be provided and addressed in training sessions.

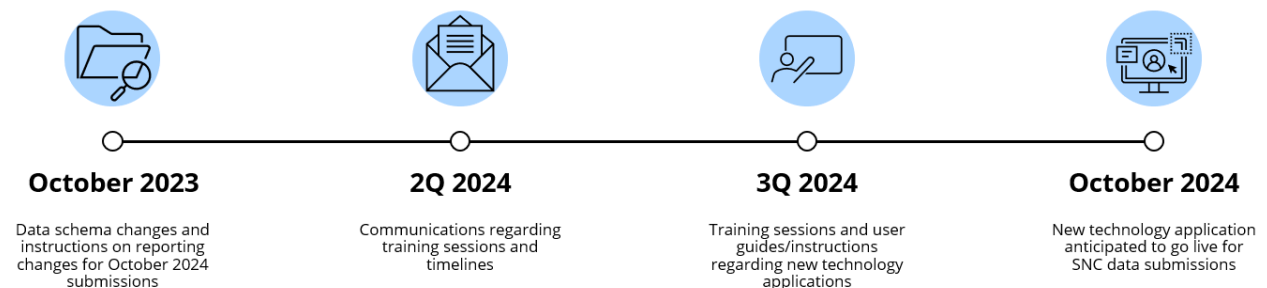
Receiving Examination Results

The way in which you receive the results of SNC examinations may change with the implementation of new technology. If so, as changes are finalized, additional information will be communicated and instructions on how you will receive results packages will be addressed in training sessions.

Timeline and Training

As the launch of the new SNC technology nears, training sessions will be provided detailing the registration progress, submitting data via file upload or manual entry, receiving results of the SNC examinations, and other relevant topics. Opportunities for testing the new technology will also be made available.

Please note the high-level outline of our timeline below. The specifics of the training sessions and testing, including locations and times, will be provided at a later date.



ACTION ITEM: Deadline: December 1st

To ensure all SNC reporters are notified of these changes and are kept informed as additional information becomes available, please use the Shared National Credits Primary Contacts form on the Federal Reserve's [Shared National Credit Reporting website](#) to submit two (2) persons from your organization as the primary points of contact for future communications. Forms must be submitted by **December 1st, 2023**, to reply SYS.SR.SNC.Technology.Office@frb.gov, with a copy to the email address of your primary regulator listed below.

We understand you may have additional questions regarding the technology application or data request changes. Please contact your primary federal regulator using the email addresses below for further information.

Thank you,

Federal Deposit Insurance Corp.
FDIC-SNC@FDIC.gov

Federal Reserve System
SYS.SR.SNC.Technology.Office@frb.gov

Comptroller of the Currency
SNC@occ.treas.gov