



SPEAKER BIOGRAPHIES

(Includes speakers and panelists; Listed alphabetically.)

Tony Arthur, Head of Agribusiness, BNZ Partners, Bank of New Zealand

Tony Arthur joined Bank of New Zealand in April 2007, and leads their Agribusiness division. The Bank of New Zealand is currently the second largest rural financier in New Zealand with a lending portfolio of US \$6.5b.

Originally from a dairy farm, Mr. Arthur combines practical farming knowledge with commerce and science degrees and more than 12 years experience in the agribusiness and biotechnology investment sectors. Mr. Arthur has developed a deep understanding of the challenges facing agriculture and the financing of this industry, which he is very passionate about.

Agriculture is the dominant economic activity in New Zealand, with agricultural exports representing more than 50 percent of total exports. This is in a country where all government support mechanisms for agriculture were removed in the mid 1980s. Financing agricultural enterprises in this unsupported and volatile environment has presented a unique and surprising set of challenges which have prepared the Bank of New Zealand well to deal with the current prospects of ongoing elevated volatility for agricultural commodities and their returns.

Wesley Batista, President and Chief Executive Officer, JBS Swift & Company

Wesley Mendonça Batista became the President and Chief Executive Officer of JBS Swift & Company in June 2007. He is currently the President, Chief Executive Officer and Director of JBS USA Holdings, Inc. Mr. Batista also serves as a member of the Board of Directors. In addition to his responsibilities in the United States, Mr. Batista is currently the Executive Director of Operations of JBS S.A. and is the Vice President of its Board of Directors.

Mr. Batista began his career in 1987 holding a number of different positions within JBS S.A. Most recently, before becoming President and CEO of JBS Swift & Company, he was responsible for all domestic and export sales.

For the past 16 years, Mr. Batista has been the Chief Operating Officer of JBS's beef operations in Brazil and Argentina. Due to his determination and intuitive spirit, this business has experienced an average growth of 30 percent a year, creating the largest beef producer and exporter in Latin America.

Mr. Batista was responsible for the successful JBS business strategy, allowing the company to grow through acquisitions, both domestically and internationally. In addition to the Swift & Company acquisition in July 2007, Mr. Batista oversaw the acquisitions of the Tasman Group in May 2008 (Australia); the Smithfield Beef Group, which included 100 percent acquisition of Five Rivers Cattle Feeding, in October 2008; and Pilgrim's Pride Corporation in December 2009. Under his leadership, the company has also expanded its reach to many countries, including: Argentina (operations), Europe and Middle-East (trading), and the US (beef and pork operations, beef jerky operations and distribution).

Through his career of serving in many capacities within the organization, he has gained a true appreciation for the heart and soul of the JBS business, which is the people who work in the plants. He has grown up in the beef industry, which has helped him not only understand the industry, but also embrace the business as well as the employees.

Michael Boehlje, *Distinguished Professor, Purdue University*

Michael Boehlje is a Distinguished Professor in the Department of Agricultural Economics and the Center for Food and Agricultural Business (CAB) at Purdue University.

Mr. Boehlje is involved in teaching, research and executive education in agricultural finance, farm and business strategy and management and structural change in the agricultural industries.

The major theme of his work is the importance of strategic planning and thinking, and positioning the firm for long-term success in a turbulent business climate.

James Borel, *Executive Vice President, DuPont*

James Borel is executive vice president and a member of the company's Office of the Chief Executive. He also has responsibilities for DuPont production agriculture businesses—DuPont Crop Protection and Pioneer Hi-Bred. Mr. Borel joined DuPont in 1978 in Findlay, Ohio, as a sales representative.

From 1981 to 1987, he held a variety of product and sales management positions in Agricultural Products in Wilmington, Del., and the United Kingdom. In 1987, he was appointed manager, Agricultural Products Canada in Toronto, Ontario. In 1989, he became general superintendent, responsible for agricultural products operations at the Belle, W. Va., site. Two years later, he became manager, Human Resources for Agricultural Products. In 1993, Mr. Borel transferred to Tokyo, Japan, with Agricultural Products as regional manager, North Asia, and the next year he was appointed regional director, Asia Pacific.

Mr. Borel returned to Wilmington, Del., as business director, North American Crop Protection in January 1997. He was appointed vice president and general manager of DuPont Crop Protection later that year. In January 2004, Mr. Borel was appointed senior vice president, DuPont Human Resources. He was named group vice president, responsible for the agricultural businesses of DuPont in February 2008. He was named to his current position in October 2009.

Mr. Borel is chair of the National 4H Council's board of trustees. He also serves on the board of CropLife International; board of the Farm Foundation; board of Delaware Community Foundation; and board of trustees, University of Delaware.

Jorge Carrera, *Deputy General Manager, Central Bank of Argentina*

Jorge Carrera has been the Economic Research Deputy General Manager since May 2008. Mr. Carrera had previously been the Senior Manager of that department. From 2002 to 2005, he worked as a consultant in macroeconomic issues for several institutions.

He currently lectures in International Finance at the University of La Plata. He also lectures in Master's degree courses at the University of Bologna and the University of Buenos Aires. He has also lectured at the University of Pavia (Italy).

His current research work focuses on the theoretical and empirical implications of financial and trade internationalization for emerging economies. In particular, he has studied the real exchange rate determinants for Latin America, the effect of commodity price shocks and the process of reserve accumulation. He has also placed special emphasis on the growth of Mercosur and its implications for various western integration alternatives in the Western Hemisphere.

He has written over 47 papers and seven chapters for different books. He has also published the following books: *Coordinación de políticas macroeconómicas en el Mercosur* (Coordination of macroeconomic policies in Mercosur), authored jointly with Federico Sturzenegger; *El dilema Mercosur* (The Mercosur dilemma); and "La política económica de la acumulación de reservas: nueva evidencia internacional" (The economic policy of reserve accumulation: new international evidence), coauthored with Martín Redrado, Governor of the Central Bank of Argentina.

C.G. Holthus, *Chairman, President and Chief Executive Officer, Cornerstone Bank (York, Nebraska)*

C. G. (Kelly) Holthus has been associated with Cornerstone Bank of York, Nebraska since 1965, and was elected to his present position of Chairman, President and Chief Executive Officer in 1977.

He has served as President of the American Bankers Association and the Nebraska Bankers Association, a member of the Board of Directors of the U.S. Chamber, and Chairman of the Nebraska State Chamber of Commerce. He is currently Treasurer of the York General Health Care Services; Director of the University of Nebraska Technology Park; and a member of the University of Nebraska Foundation Board of Trustees. He has served as President of the York Chamber of Commerce and as a member of the York City Council, along with many other local, civic and philanthropic organizations.

Patrick Kluempke, *Executive Vice President, CHS Inc.*

Pat Kluempke, executive vice president, corporate administration, is responsible for human resources, information technology, business risk control, building and office services, along with board coordination, corporate planning and international relations.

He was raised on a family dairy farm and served in the U.S. Army with tours in South Vietnam and South Korea, as aide to General J. Guthrie. He has held various positions in both the operations and corporate level.

He also serves on the board of Ventura Foods, LLC, a major processor and packager of vegetable oil based food products, jointly owned by CHS and Mitsui Corp. of Japan.

William Lapp, *President and Founder, Advanced Economic Solutions*

Mr. Lapp has over 25 years of experience in analyzing and forecasting economic conditions and commodity markets. In 2005, he formed Advanced Economic Solutions; previously he was Vice President of Economic Research for ConAgra Foods.

Advanced Economic Solutions is dedicated to providing high quality economic and commodity analysis to agri-business and food companies, including forecasts and analysis for procurement, investment and risk management decisions.

Mr. Lapp has experience in providing comprehensive economic analysis of grain, livestock and dairy markets, as well as forecasting market conditions from a risk management perspective. He has also analyzed the impact of biofuels on commodity prices and food costs. In August 2008, he provided testimony to the Senate Agriculture Committee regarding the impact of mandated use of biofuels on consumer food inflation.

Mr. Lapp recently became a director of the Kansas City Board of Trade, serves on the board of the Farm Foundation, and participates in the Federal Reserve Bank of Kansas City's food and agriculture roundtable. He is a member of USDA National Agricultural Statistics Service Advisory Board, the Omaha Chamber of Commerce Ag committee, and participates on the Harvard Business Industrial Economists' Roundtable.

Mr. Lapp grew up on a dairy and hog farm in northern Illinois. He received a bachelor's degree from Southern Illinois University and a master's degree in agricultural economics from Purdue University.

James MacDonald, *Chief of the Agricultural Structure and Productivity Branch, United States Department of Agriculture*

James MacDonald is chief of the Agricultural Structure and Productivity Branch at USDA's Economic Research Service. He shares responsibility for managing the annual Agricultural Resource Management Survey, which is the USDA's primary source of information on farm and farm household financial performance and farm business resource use. Mr. MacDonald's own research has focused on structural change, competition, pricing and productivity in food and agricultural industries.

J.B. Penn, *Chief Economist, Deere & Company*

J.B. Penn is responsible for analyzing global macroeconomic, policy and trade developments. Before joining John Deere in August 2006, he served as Under Secretary for Farm and Foreign Agricultural Services in the United States Department of Agriculture for more than five years.

He began his career with USDA where he held several increasingly responsible positions including Deputy Administrator for Economics in the Economics and Statistics Service. He also served as Senior Staff Economist in the President's Council of Economic Advisers. Following his work in the federal government, Mr. Penn moved to the private sector for more than two decades. He was a founding principal and president of Economic Perspectives, Inc., a firm of economic and food consultants that was acquired by Sparks Companies, Inc., a larger firm in the same field where he served as Senior Vice President and head of the Washington office from 1988 until 2001.

Douglas Stark, *President and Chief Executive Officer, Farm Credit Services of America*

Douglas Stark was named President and Chief Executive Officer in March 2005. Farm Credit Services of America is one of the region's leading providers of credit and insurance services to farmers, ranchers, agribusiness and rural residents in Iowa, Nebraska, South Dakota and Wyoming. It is a financial cooperative with more than 80,000 customers and \$14 billion of assets.

Mr. Stark has over 30 years of industry finance experience. Prior to being named as Chief Executive Officer, he held the role of Senior Vice President and Chief Credit Officer. He also serves as Vice Chairman of the Farm Credit System's President's Planning Committee.

Michael Swanson, *Agricultural Economist and Consultant, Wells Fargo*

Michael Swanson is an agricultural economist and consultant for Wells Fargo, the largest commercial agricultural lender in the United States. He is based in Minneapolis, and his responsibilities include analyzing the impact of energy on agriculture, forecasting for key agricultural commodities (such as wheat, soybeans, corn and cotton) and livestock sectors (such as cattle, dairy and hogs). Additionally, he helps develop credit and risk strategies for Wells Fargo's customers, and performs macroeconomic and international analysis on agricultural production and agribusiness.

Mr. Swanson joined Wells Fargo in 2000 as a senior economist. Prior to working at Wells Fargo, he worked for four years at Land O'Lakes, a large national dairy cooperative based in Minnesota. There, he supervised a portion of the supply chain for dairy products including scheduling the production, warehousing and distribution of more than 400 million pounds of cheese annually and also supervised the sales forecasting process.

Before working in the dairy processing business, Mr. Swanson lived in South America for four years working for Cargill Cafetera de Manizales S.A., the Colombian subsidiary of the agribusiness giant Cargill. His areas of responsibilities included grain imports and value-added sales to feed producers and flour millers.

Mr. Swanson started his career as a transportation analyst with Burlington Northern Railway from 1986 until 1989. His primary responsibilities included system analysis and capacity studies in the northern region stretching from Chicago to Seattle.

Dale Torpey, *President and Chief Executive Officer, Federation Bank (Washington, Iowa)*

Dale Torpey is a board member and past President and CEO of Federation Bank, Washington, Iowa. He also serves as a board member of Washington Bancorp. Mr. Torpey is the current chairman of ICBA FHLB Task Force and current president elect and board member of the Community Bankers of Iowa. Mr. Torpey served as past chairman of FHLB of Des Moines and past chairman of ICBA Lending Committee. Mr. Torpey is active in many civic organizations in Washington, Iowa.

William Wilson, *Distinguished Professor, North Dakota State University*

William Wilson has been a professor at North Dakota State University in Agribusiness and Applied Economics with periodic sabbaticals at Stanford University since 1980. Recently, he was named as a University Distinguished Professor at NDSU.

His focus is risk and strategy as applied to agriculture and agribusiness with a particular focus on marketing, procurement, transportation and logistics, international marketing and competition. He teaches classes in Commodity Trading, Risk and AgriBusiness Strategy and has taught his Risk Class at Purdue University.

He is the Co-Director of the Center of Excellence in AgBiotechnology at North Dakota State University. The center works with industry and researchers to increase commercialization of agbiotechnology to crops grown in North Dakota. He has published extensively on topics related to agbiotechnology and works routinely with industry and organizations (including EU Co-existence, Joint Wheat Industry Biotechnology and GMACC among others) on agbiotechnology.

He led a project for the United States on privatization of the grain marketing system in Russia in the early 1990s. He currently has projects and/or clients in the United States, Canada, Mexico, Venezuela, Argentina, Brazil, China, Australia and France. He regularly advises a number of large agribusiness firms, several major railroads, and several major food and beverage companies and/or governments in other countries. He served as a Board member of the Minneapolis Grain Exchange for 12 years, on the FGIS Advisory Board and currently serves as a Board member of several regional firms.

FEDERAL RESERVE BANK *of* KANSAS CITY PARTICIPANTS

Thomas M. Hoenig, *President and Chief Executive Officer, Federal Reserve Bank of Kansas City*

Thomas M. Hoenig is president and chief executive officer of the Federal Reserve Bank of Kansas City. The Bank is one of 12 regional Banks in the Federal Reserve System, with responsibilities that include participating in setting national monetary policy, supervising and regulating commercial banks and bank holding companies, serving as the bank for the U.S. Government and for commercial banks, and providing other payments services to depository institutions.

Mr. Hoenig directs Federal Reserve activities in the Tenth Federal Reserve District—an area that includes Colorado, Kansas, Nebraska, Oklahoma, Wyoming, the northern half of New Mexico and the western third of Missouri. He is also a member of the Federal Reserve System's Open Market Committee, the key body with authority over monetary policy.

Mr. Hoenig joined the Federal Reserve Bank in 1973 as an economist and was a senior officer in banking supervision during the banking crisis of the 1980s. He assumed the role of president on Oct. 1, 1991.

He is a member of the Board of Trustees of the Ewing Marion Kauffman Foundation and serves on the boards of directors of Midwest Research Institute and Union Station.

Alan D. Barkema, *Senior Vice President and Director of Research*

Alan D. Barkema is senior vice president of the Research Division and director of Research at the Federal Reserve Bank of Kansas City. In this role, he directs the Bank's research and economic analysis.

Since joining the Bank as a research economist in 1986, Mr. Barkema has written and spoken widely on developments in the regional and agricultural economies. He served a three-year term as professor and head of the Agricultural Economics Department at Oklahoma State University and returned to the Bank's Economic Research Department in 1999 to help launch the Bank's Center for the Study of Rural America. He was appointed senior vice president in charge of the Bank's then-new Regional, Public and Community Affairs Division in 2005 and was promoted to his current position in 2009.

Mr. Barkema holds B.S., M.S. and Ph.D. degrees from Iowa State University and an M.S. degree from Cornell University.

Jason R. Henderson, *Vice President and Omaha Branch Executive*

Jason Henderson joined the Omaha Branch of the Federal Reserve Bank of Kansas City in August 2006 as Branch Executive. In this role, he serves as the Bank's regional economist and representative in the state of Nebraska, recruits and works closely with the branch's board of directors and is responsible for briefing the Kansas City Fed's president.

Prior to being promoted into this position, he served as senior economist with the Center for the Study of Rural America at the Federal Reserve Bank of Kansas City. Jason began his second stint at the Bank in 2001 after completing his Ph.D. degree from Purdue University. He has a M.S. degree in agricultural economics from Purdue University and a bachelor's degree in economics from Central College in Pella, Iowa.

Jason presents frequently to a wide range of business, financial and policy audiences. His research has been widely cited by policy officials, other researchers and leading media outlets, including The Wall Street Journal, New York Times, Financial Times and USA Today.

Chad Wilkerson, *Vice President and Oklahoma City Branch Executive*

Chad Wilkerson joined the Oklahoma City Branch Office of the Federal Reserve Bank of Kansas City in January 2006 as Branch Executive. In this role, he serves as the Bank's regional economist and representative in the state of Oklahoma, recruits and works closely with the branch's board of directors and is responsible for briefing the Kansas City Fed's president.

Wilkerson has been with the Federal Reserve since 1998, beginning in Kansas City's Research Department. He holds a master's degree from the University of Chicago and a bachelor's degree from William Jewell College in Liberty, Missouri. He also studied economics for a year at Oxford University in England.

Wilkerson is a board member of the United Way of Central Oklahoma and Economic Club of Oklahoma. He serves on the Research Advisory Board of the State Chamber, and as treasurer of the Downtown Club of Oklahoma City.

Mark C. Snead, *Assistant Vice President and Denver Branch Executive*

Mark Snead joined the Denver Branch of the Federal Reserve Bank of Kansas City in 2009 as Branch Executive. In this role, he serves as the Bank's regional economist and representative in Colorado, Wyoming, and northern New Mexico, recruits and works closely with the branch's board of directors and is responsible for briefing the Kansas City Fed's president.

Prior to joining the Federal Reserve Bank, Mr. Snead was with Oklahoma State University. He was appointed research economist on the Oklahoma State Econometric Model in the Department of Economics and Legal Studies at Oklahoma State University in 2000, and he was named the founding director of OSU's Center for Applied Economic Research in 2004.

Mr. Snead holds a B.B.A. in economics from the University of Georgia, an M.S.M. in economics and finance from the Georgia Institute of Technology, and a Ph.D. in economics from Oklahoma State University.

Brian C. Briggeman, *Economist*

Brian C. Briggeman joined the Omaha Branch Office of the Federal Reserve Bank of Kansas City in January 2009 as an economist in the Regional Affairs Department. His research interests are agricultural finance, farm household decision making behavior, food demand and preferences, and agribusiness management.

Prior to joining the Federal Reserve Bank of Kansas City, Brian was assistant professor of Agricultural Economics at Oklahoma State University where he conducted research and taught graduate and undergraduate agricultural finance courses. He holds a B.S. in agribusiness from Kansas State University, M.S. in agricultural economics from Texas A&M University and Ph.D. in agricultural economics from Purdue University.