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Mr. Chakravorti is a senior economist in the financial markets group at the Federal Reserve Bank of Chicago. His research focuses on the economics of payments and the evolving structure of global financial markets. Previously, he served in a similar capacity in the Economic Research Department. Before joining the Chicago Fed, he worked at the Dallas Fed. Prior to joining the Federal Reserve System, he worked at KPMG as an international economist, advising foreign governments on financial market policy. In addition, he has been a visiting scholar at De Nederlandsche Bank, European University Institute, the International Monetary Fund and the University of Granada. He has published research in the *Antitrust Bulletin*, the *Journal of Money, Credit and Banking*, the *International Journal of Industrial Organization* and the *Review of Network Economics*.