

News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

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FEDERAL RESERVE BANK OF KANSAS CITY ANNOUNCES DIRECTOR ELECTION RESULTS, CHAIRMAN AND DEPUTY CHAIRMAN APPOINTMENTS

The Federal Reserve Bank of Kansas City announces the results of recent elections for two positions on the Bank's Board of Directors.

Mark W. Schifferdecker, president and chief executive officer of Girard National Bank, Girard, Kan., will serve a second three-year term as a Class A director, effective Jan. 1, 2007. Class A directors represent banks that are members of the Federal Reserve System. Schifferdecker was nominated by Group 2 member banks, which are member banks having a combined capital and surplus between \$3.25 million and \$16 million.

Kevin K. Nunnink, chairman, Integra Realty Resources, Inc., Westwood, Kan., will serve a second three-year term as a Class B director, effective Jan. 1, 2007. Class B directors represent the public and may not be an officer, employee or director of a bank or a bank holding company. Nunnink was nominated by Group 1 member banks, which are banks having a combined capital and surplus of more than \$16 million.

Also, the Board of Governors of the Federal Reserve System recently named the 2007 chairman and deputy chairman of the Federal Reserve Bank of Kansas City's Board of Directors.

Robert A. Funk, chairman of the board and CEO, Express Personnel Services International, Oklahoma City, Okla., was renamed chairman.

Lu M. Cordova, CEO, Corlund Industries, and chairman, CTEK Angels, Boulder, Colo., was renamed deputy chairman.

The Federal Reserve Bank of Kansas City's Board of Directors includes nine members, six of whom are elected by member banks in the seven states of the Tenth Federal Reserve District. The remaining three directors are appointed by the Board of Governors of the Federal Reserve System in Washington, D.C., to represent the general public. Reserve Bank directors meet monthly to confer on economic and banking developments to advise the Bank on its operations and policies. Among the directors' responsibilities is establishing the Bank's discount rate, subject to review and determination by the Federal Reserve Board.

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