

# News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY

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**FOR IMMEDIATE RELEASE**  
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## **FEDERAL RESERVE BANK OF KANSAS CITY BOARD OF DIRECTOR ELECTIONS IN PROGRESS**

A Kansas banker and a Kansas City-area business leader are unopposed candidates for reelection to the Federal Reserve Bank of Kansas City's Board of Directors.

Mark W. Schifferdecker, president and chief executive officer of Girard National Bank, Girard, Kan., is unopposed to retain his current seat as a Class A director. Class A directors represent banks that are members of the Federal Reserve System. Schifferdecker was nominated for a second three-year term by Group 2 member banks, which are member banks having a combined capital and surplus between \$3.25 million and \$16 million.

Kevin K. Nunnink, chairman, Integra Realty Resources, Inc., Westwood, Kan., is unopposed to retain his current seat as a Class B director. Class B directors represent the public and may not be an officer, employee or director of a bank or a bank holding company. Nunnink was nominated for a second three-year term by Group 1 member banks, which are banks having a combined capital and surplus of more than \$16 million.

Both terms are for three years and begin on Jan. 1. Balloting is done by mail and will end Nov. 21.

The Federal Reserve Bank of Kansas City's Board of Directors includes nine members, six of whom are elected by member banks in the seven states of the Tenth Federal Reserve District. The remaining three directors are appointed by the Board of Governors of the Federal Reserve System in Washington, D.C., to represent the general public. Reserve Bank directors meet monthly to confer on economic and banking developments to advise the Bank on its operations and policies. Among the directors' responsibilities is establishing the Bank's discount rate, subject to review and determination by the Federal Reserve Board.

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