

News Release

THE FEDERAL RESERVE BANK *of* KANSAS CITY
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FOR IMMEDIATE RELEASE

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KANSAS CITY FED FIRST VICE PRESIDENT TO RETIRE

Richard K. Rasdall, Jr., first vice president and chief operating officer of the Federal Reserve Bank of Kansas City, has announced he will retire after 37 years with the Bank.

Mr. Rasdall joined the Bank in 1972 as an analyst in the Personnel Department. He held several supervisory and managerial positions within the Administrative Services and Operations divisions. He became a Bank officer in 1978 and was appointed to his current position on May 1, 1994.

“Throughout his career, Rich has been well respected within the Federal Reserve System and well known by the bankers of the Tenth Federal Reserve District,” said President Thomas M. Hoenig. “His extensive service and experience have made him an especially valuable part of the Bank’s senior leadership team.”

Within the Federal Reserve System, Mr. Rasdall served on a number of subcommittees and provided leadership to several projects related to the delivery of financial services, fiscal agency operations, information technology initiatives, and numerous ad hoc task forces and work groups. During 2000-01, Mr. Rasdall chaired the System’s Conference of First Vice Presidents and served as a member of the Financial Services Policy Committee.

He has been a member of the Management Advisory Board of the College of Business and Public Administration, Department of Management at the University of Missouri-Columbia, and the Business Advisory Council at Kansas State University. He serves as president and is a member of the Board of Directors of the Endowment Association at Kansas City Kansas Community College and has served as vice president and a member of the Board of Directors of INROADS/Kansas City.

A native of Kansas City, Kan., Mr. Rasdall is a graduate of Kansas State University and the Graduate School of Banking at the University of Wisconsin-Madison.

As the regional headquarters of the nation’s central bank, the Federal Reserve Bank of Kansas City and its branches in Denver, Oklahoma City and Omaha serve the seven states of the Tenth Federal Reserve District: Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri. The Bank participates in setting national monetary policy, is responsible for supervising and regulating numerous commercial banks and bank holding companies, serves as the bank for the U.S. government and for commercial banks, and provides other payment services to depository institutions.

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