

News Release

THE FEDERAL RESERVE BANK of KANSAS CITY

925 Grand Boulevard • Kansas City, MO 64198 • Phone: 816.881.2683

FOR IMMEDIATE RELEASE
March 26, 2007

CONTACT: Pamela Gutel
405-270-8617
pamela.gutel@kc.frb.org

MINORITIES IN THE TENTH DISTRICT: ARE THEY READY FOR THE JOBS OF THE FUTURE?

OKLAHOMA CITY – The population of the Tenth Federal Reserve District is becoming more diverse, with minorities making up 25 percent of the total. These groups are expected to increase in relative size in the years ahead. Because of this growing presence, it is important to consider how these minority groups can contribute to future regional economic growth.

“Minorities in the Tenth District: Are They Ready for the Jobs of the Future?” delves into the work force composition of minorities in the Tenth District and considers what training and education will be needed for them to add to economic growth and provide the best income potential in the future. The article appears in the Federal Reserve Bank of Kansas City’s *Main Street Economist*. It was written by Chad Wilkerson, Oklahoma City branch executive, assistant vice president and economist, and Megan Williams, associate economist.

The authors examined the economic conditions of minorities in the Tenth District and if public policy can encourage higher levels of education for this group. They also question whether the District’s colleges are graduating enough minorities.

The complete article is available on the Bank’s Web site at www.kansascityfed.org under “Regional Affairs.”

The Tenth Federal Reserve District encompasses Colorado, Kansas, Nebraska, Oklahoma, Wyoming, northern New Mexico and western Missouri. As part of the nation’s central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies and providing financial services to depository institutions.

###

