

Register now for Accounting/Auditing Roundtables

The Supervision and Risk Management Division of the Federal Reserve Bank of Kansas City is hosting its 16th annual Accounting/Auditing Roundtable Sept. 29 – Oct. 1. Registrations will be accepted until August 29.

The primary goal of the roundtables is to share knowledge about issues arising from accounting pronouncements, banking legislation, and examination experiences, while enhancing communication with the Fed. Arthur Lindo, deputy associate director of Accounting Policy and Disclosure at the Fed's Board of Governors, will participate in the discussions.

About 120 bankers and accounting and auditing professionals with responsibility relative to financial reporting for banking organizations are expected to attend one of the four sessions in Denver or Kansas City. **For the roundtable dates and agenda, and information about how to register, visit KansasCityFed.org/TEN. Call Lisa Aquino at (800) 333-1010 ext. 12491, or Jane Padget at ext. 12147 with questions.**



FIRST-GRADERS FROM WHITTIER ELEMENTARY get a financial literacy lesson from Kansas City Fed employee Gigi Wolf.

Area volunteers teach children to save

In recognition of the nationwide program Teach Children to Save Day, volunteers visited Kansas City area classrooms this spring to introduce basic money management concepts and promote saving.

For the third year, staff from the Kansas City Fed, in partnership with the Center for Economic Education at the University of Missouri-Kansas City and area banks, taught nearly 2,000 first-, second- and third-graders at 26 elementary schools. These efforts are part of the Federal Reserve's mission to promote financial and economic education.

The grade-specific, 45-minute lessons included a story, group activities and a piggy bank for each student. Lessons were developed by the Center for Economic Education and Entrepreneurship at the University of Missouri-St. Louis and the Center for Economic Education at the University of Missouri-Kansas City.

Subprime loan reports online

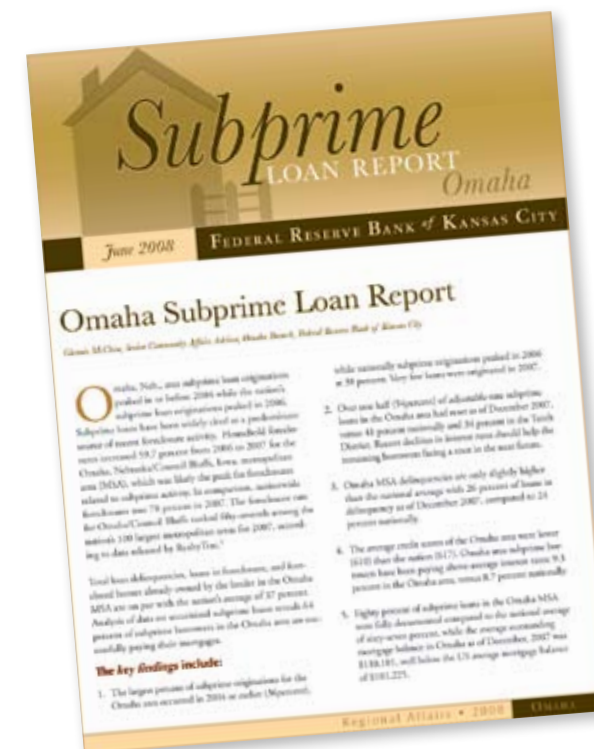
The Kansas City Fed is publishing a series of subprime loan reports for cities in the Tenth Federal Reserve District.

The reports include an analysis of data by Federal Reserve staff and comparisons with the nation for certain metro areas.

Part of the Fed's mission is spurring economic growth through community development, which includes financial education, asset building and entrepreneurship. In addition to related research, the Kansas City Fed has hosted many events focusing on housing issues throughout its region. In these efforts, Fed staff has partnered with educators, real estate agents, regulators, lenders and more.

Reports are available online for Albuquerque, Kansas City, Denver, Joplin, Omaha and Wichita. Additional cities will be the focus of forthcoming reports.

To read the reports, and sign up for e-mail notifications when a new subprime loan report is posted, visit KansasCityFed.org/TEN.



Book translated to Chinese

A banking regulation book written by Ken Spong, a senior economist at the Kansas City Fed, is now available in Chinese.

Spong's book, "Banking Regulation: Its Purposes, Implementation and Effects," recently was translated by the China Banking Regulatory Commission (CBRC). The Chinese banking system is undergoing reform in an effort to bring in greater market oversight and efficiency; improved risk management practices; and increased private ownership of banks. The CBRC is interested in how the United States regulates its own banking system, and approached Spong, who does not speak Chinese, for permission to translate his book. He welcomed the opportunity to share this work with an even broader audience.

This is the book's first official translation, although the English-language edition is widely used in the United States and abroad for supervisory training purposes and as an educational guide on U.S. banking regulation. **"Banking Regulation: Its Purposes, Implementation and Effects" is available at KansasCityFed.org/TEN.**

Traveling currency exhibit available

The Kansas City Fed is offering its traveling exhibit of historic U.S. currency to banks and depository institutions in the Tenth Federal Reserve District for temporary display.

The exhibit features currency from the Colonial period through today. It focuses on historically significant items, such as State Bank notes, and also includes silver and gold coins, Confederate notes, and Demand notes, which are often called “greenbacks.”

There is no charge to host the exhibit, but institutions must have at least \$5,000 in liability insurance and must pay shipping costs to transport the display to its next location. It ships in two cases, each weighing about 130 pounds. The exhibit is circular and needs a space of at least 6-feet by 6-feet to stand.

To reserve the exhibit, contact the Kansas City Fed at (800) 333-1010 ext. 12554.



Bank Anniversaries

The following banks in the Tenth District are celebrating one, five, 10 or 20 or more years as Federal Reserve members in July, August or September.

Uinta County State Bank	Mountain View	Wyo.	88
Wahoo State Bank	Wahoo	Neb.	76
Gunnison B&TC	Gunnison	Colo.	68
Farmers State Bank	Stanberry	Mo.	67
Union State Bank	Clay Center	Kan.	66
Bank of Holyrood	Holyrood	Kan.	65
Farmers Bank of Lincoln	Lincoln	Mo.	63
Security State Bank	Basin	Wyo.	60
Premier Bank	Lenexa	Kan.	29
Bank of Cushing & TC	Cushing	Okla.	28
MontroseBank	Montrose	Colo.	24
America's Community Bank	Blue Springs	Mo.	10
F&M B&TC	Tulsa	Okla.	10
FirstBank of Vail	Vail	Colo.	10
High Plains Bank	Flagler	Colo.	5



Compiled By TEN Staff

COMMENTS/QUESTIONS are welcome and should be sent to teneditors@kc.frb.org.