

Notes

Metro area volunteers teach children to save

In conjunction with the nationwide program Teach Children to Save Day, local volunteers visited Kansas City, Denver, Omaha and Oklahoma City area classrooms in April to introduce basic money management concepts and promote saving.

For the second year, staff from the Federal Reserve Bank of Kansas City, its Branch offices and partnering organizations taught thousands of students at more than 100 elementary schools. These efforts are part of the Federal Reserve's mission to promote financial and economic education.

The 45-minute lessons, which include a story and group activities, were developed by the Center for Economic Education and Entrepreneurship at the University of Missouri-St. Louis.

The Center for Economic Education at the University of Missouri-Kansas City provided books and other materials.

The program continues to grow in popularity, says Trudie Hall, program coordinator from the Federal Reserve Bank of Kansas City.



Federal Reserve Bank of Kansas City President Tom Hoenig talks to students at Dunbar Elementary in Oklahoma City, and Sara Brunsvold of the Public Affairs Department leads a group activity at Richardson Elementary in Kansas City. Both volunteers emphasized the concept of saving to the children.





Andrew Grimm, Shelly Malik, Kirsten Miller, Sidra Akhter and Brittany Ford.

Students compete in annual Fed Challenge

Students from Millard North High School in Omaha, Neb., were named the regional Fed Challenge champions in April at the Federal Reserve Bank of Kansas City.

Each year, the Federal Reserve hosts Fed Challenge—an academic competition where students vie for scholarships, grants and the opportunity to compete for the national title. All schools first compete locally.

The goal of the competition is to promote economic education.

The five-member teams present an analysis on the economy and monetary policy, just like the Federal Open Market Committee does during its eight meetings each year. Following a question-and-answer session, a panel of

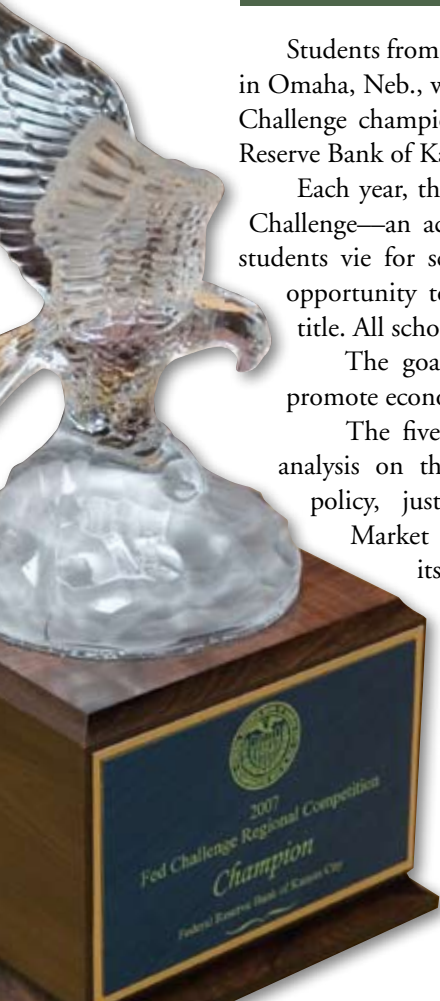
judges scores the teams based on the students' understanding of the subject matter and their research, teamwork and presentation.

Millard North was led by teacher Lance Ott. Members were: Brittany Ford, Shelly Malik, Andrew Grimm, Kirsten Miller and Sidra Akhter.

The judges were Federal Reserve Bank of Kansas City Senior Vice Presidents Alan Barkema and Gordon Sellon, and Senior Economist Jonathan Willis.

In May, the Millard North team advanced to the national level at the Federal Reserve Board of Governors in Washington, D.C. There, they competed against six teams from other Federal Reserve Districts around the country. The team competed in the semifinals, but did not advance to the final competition.

Fed Challenge was first organized at the Federal Reserve Bank of New York in 1994. The Federal Reserve Bank of Kansas City's district began participating in 2005.



Economic Essay Contest winner

Andrew Grimm of Millard North High School in Omaha, Neb., was named the grand prize winner in the Federal Reserve Bank of Kansas City's economic Essay Contest.



Andrew was awarded a \$1,000 savings bond for his paper titled, "Tides of Economic Reality." The students' essay topic was "The Economics of Immigration."

Essays reflected the students' own research, writing and original thinking. Entries were judged by Federal Reserve staff on criteria such as comprehension, organization, conclusions, creativity and writing style. There was no right or wrong answer; students were asked to choose a position and present their arguments in support of it.

A first-, second- and third-place winner was selected from each regional competition (Kansas City, Denver, Oklahoma City and Omaha).

The Essay Contest is open to all 9th-through 12th-grade students in the Tenth Federal Reserve District. Students may enter individually or as a classroom assignment.

"The Federal Reserve is dedicated to financial education and has a longstanding tradition of working with educators to help foster student involvement," says Jan Huckleberry,

contest coordinator. "The Essay Contest is a wonderful opportunity for students to expand on classroom learning through personal research and reflection."

This is the first year the Essay Contest was offered District-wide. Last year, the contest was piloted in Kansas.

To read the winning essays, visit www.KansasCityFed.org/TEN.



First-, second- and third-place winners were selected from regions that encompass the Kansas City, Denver, Oklahoma City and Omaha offices. The grand prize winner, Andrew Grimm of Millard North High School in Omaha, was chosen from the four first-place winners.

First place (awarded a \$500 savings bond)

Katie Wheeler, El Dorado High School, El Dorado, Kan.
Dylan Levine-Ruxin, Colorado Academy, Denver, Colo.
Stevie Russell, Indianola High School, Indianola, Okla.

Second place (awarded a \$200 savings bond)

Jordan Porter, El Dorado High School, El Dorado, Kan.
Nicholas Peterson, Colorado Academy, Denver, Colo.
Caleb Maynard, Indianola High School, Indianola, Okla.
Kiah Haslett, Marian High School, Omaha, Neb.

Third place (awarded a \$100 savings bond)

Amanda Gipson, El Dorado High School, El Dorado, Kan.
Alexander Sunderland, Colorado Academy, Denver, Colo.
Amanda Jackson, Indianola High School, Indianola, Okla.
Lacey McPhillips, Lindsay Holy Family School, Lindsay, Neb.

Supervision and Risk Management hosts regulatory update seminars

In March and April, the Supervision and Risk Management (SRM) Division of the Federal Reserve Bank of Kansas City hosted for the 15th year a set of seminars to share current regulatory and supervisory issues, and to hear from bankers about the challenges they are facing.

Designed for presidents, chief executive officers, directors and senior staff of state member banks and bank holding companies, the seminars also included a representative from the local state banking agencies in the Tenth Federal Reserve District.

This year's theme, "Safety, Soundness and Security: A Look at Current Issues in Banking," drew about 400 attendees to seminars in nine cities.

Discussion topics included current banking conditions, executive highlights of important regulatory topics, credit conditions in community banks, the importance of asset and liability management, and sound practices for business continuity.



Presenters included SRM staff. Additionally, President Tom Hoenig, Assistant Vice President and Economist Alan Garner, Assistant Vice President and Oklahoma City Branch Executive Chad Wilkerson, and Assistant Vice President and Omaha Branch Executive Jason Henderson provided economic updates.

To read text of the presentations, visit www.KansasCityFed.org/TEN.

Annual conference bolsters economic education

The Federal Reserve Bank of Kansas City hosted the 2007 Midwest Economic Education Conference, or MEEC, in May.

More than 30 attendees from state and national organizations in the Tenth Federal Reserve District gathered with Federal Reserve Bank staff for two days to discuss and share ideas related to economic education.

These organizations partner with the Federal Reserve to promote economic education and financial literacy.

For educators' resources, visit www.KansasCityFed.org/TEN.



Denver Branch executive named



Mark Schweitzer has been appointed vice president and branch executive of the Denver Branch of the Federal Reserve Bank of Kansas City as of June 1.

As the branch executive, Schweitzer conducts regional economic research; works with the Denver Branch board of directors; and expands relationships with area banking, business and community leaders.

Each branch office of the Federal Reserve Bank of Kansas City—Denver, Oklahoma City and Omaha—has a branch executive to serve as the lead officer there.

Schweitzer comes from the Federal Reserve Bank of Cleveland, where he was an assistant vice president, economist and director of the Regional Issues Program.

He joined Cleveland's Research Department as an economist in 1992. In 2000, Schweitzer worked as a senior economist in London at the Bank of England. He returned to Cleveland in 2004.

Schweitzer earned his bachelor of economics degree from the University of Chicago, and his master's and doctorate degrees in economics from the University of California, Los Angeles (UCLA).

His research interests span regional economics, including developments in labor markets, determinants of poverty and effects of education on regional economic performance.

Bank Anniversaries

The following banks in the Tenth District are celebrating one, five, 10 or 20 or more years as Federal Reserve members in July, August or September.

Uinta County State Bank	Mountain View	Wyo.	87
Wahoo State Bank	Wahoo	Neb.	75
Gunnison B&TC	Gunnison	Colo.	67
Farmers State Bank	Stanberry	Mo.	66
Union State Bank	Clay Center	Kan.	65
Bank of Holyrood	Holyrood	Kan.	64
Farmers Bank of Lincoln	Lincoln	Mo.	62
Security State Bank	Basin	Wyo.	59
Premier Bank	Lenexa	Kan.	28
Bank of Cushing & TC	Cushing	Okla.	27
MontroseBank	Montrose	Colo.	23
Five Points Bank	Grand Island	Neb.	10
State Bank of Burrton	Burrton	Kan.	10
Cornerstone Bank	York	Neb.	1



Compiled By TEN Staff

COMMENTS/QUESTIONS are welcome and should be sent to teneditors@kc.frb.org.