

Notes

Colorado foreclosure forum

The Federal Reserve Bank of Kansas City hosted a forum in August at its Denver Branch to discuss home mortgage foreclosures.

The discussions, which included a question-and-answer session, focused on foreclosure intervention efforts, and foreclosure loss mitigation and its prospects.

Participants included representatives from the Colorado Foreclosure Task Force, the Colorado Foreclosure Hotline, NeighborWorks' National Hotline, CHASE and Wells Fargo Banks.

"This forum gave the Fed a valuable opportunity to learn about the current state of foreclosures, the effectiveness of intervention, and most importantly, what community groups and industry experts in the area see developing," says Tom Hoenig, president of the Kansas City Fed.

New building update

The Federal Reserve Bank of Kansas City's new headquarters is nearing completion—and its 2008 grand opening.

Construction began in the summer of 2005 on the central office for the Tenth Federal



Reserve District, which includes western Missouri, Nebraska, Kansas, Oklahoma, Wyoming, Colorado and northern New Mexico. It replaces the Fed's current Kansas City facility downtown at 925 Grand Blvd. The 85-year-old building has been sold to a private developer.

Just two miles south, the new, 620,000-square-foot facility sits on nearly 16 acres at 29th and Main streets near Penn Valley Park.

Outside, crews have attached exterior panels containing limestone and granite.

Interior stone work has begun in the lobby and exhibit area. The Kansas City Fed's seal was removed from the old building lobby floor and will be placed in the new building shortly. Work on the kitchen area, bathrooms and elevator systems continues.

Staff will move to the new building in phases, starting in February.

Bank Anniversaries

The following banks in the Tenth District are celebrating one, five, 10 or 20 or more years as Federal Reserve members in October, November or December.

Bank of Versailles	Versailles	Mo.	88
First Bank of Newcastle	Newcastle	Wyo.	77
Centennial Bank of the West	Fort Collins	Colo.	70
Farmers State Bank	Fort Morgan	Colo.	69
Grant County Bank	Medford	Okla.	67
Stock Exchange Bank	Caldwell	Kan.	67
Fidelity State B&TC	Dodge City	Kan.	64
Bank of Commerce	Wetumka	Okla.	62
First State Bank	Fairfax	Okla.	62
Farmers State Bank	Pine Bluffs	Wyo.	41
Bankers' Bank of the West	Denver	Colo.	27
Citizens State B&TC	Ellsworth	Kan.	27
First Community Bank	Emporia	Kan.	10
Peoples Bank	Lawrence	Kan.	5
Community Bank	Pleasant Hill	Mo.	1
Collegiate Peaks Bank	Buena Vista	Colo.	1
First State Bank of Pinedale	Pinedale	Wyo.	1
Nebraska Bankers' Bank	Lincoln	Neb.	1

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