

# BRANCH

## *Offices*

### Branches extend our reach in the region

The Tenth District spans the second-largest land area in the Federal Reserve System, from the Rocky Mountains to the Missouri River, and from Yellowstone Park to the Oklahoma oil fields.

The economy of the region is equally diverse. The Tenth District is home to such disparate industries as financial and business services, aircraft and high-technology manufacturing, production agriculture, food processing, and mining.

In many ways, the vastness of our region and our economic diversity are a virtue. But our wide-open spaces also present special geographic challenges. As we collect economic information to aid in the formulation of monetary poli-

cy, supervise banks and holding companies, and provide payments services, we are fortunate to be able to rely on our branches in Denver,

Oklahoma City, and Omaha.

A primary purpose of our branches is to help us provide financial services to customers throughout our vast region by serving as operations centers for checks and cash services. Each branch has a highly qualified staff to process checks for our customers. And the branches serve as cash distribution centers, helping to effectively meet the demand for coin and currency at financial institutions across the region.

The branches have also been instrumental in helping to enhance the efficiency of the payments system. All three branches have helped the district increase the acceptance rate of check truncation by

providing digital images of checks to their bank customers. And investments in automation at the branches have helped improve the efficiency of



Senior Vice President and Research Director Craig Hakkio (left) and Omaha Branch Director Bruce Lauritzen discuss regional economic conditions.



*The branches have been instrumental in helping enhance the efficiency of the payments system.*

cash operations throughout the district.

In another important branch function, members of our supervisory staff across the district help us fulfill our role in supervising and regulating banks. Both the Denver and Oklahoma City

offices have bank examiners on hand to assist in carrying out our supervisory responsibilities.

Placing examination staff at the branches, closer to the financial institutions under their watch, allows us to better understand regional issues facing these institutions. Combined with our risk-focused approach to examinations, the branches support our



**Bank examiners in Oklahoma City support our supervision outreach.**

effort to strengthen communication between examiners and banks in the field, bolstering our proactive supervisory process.

Our branches also play a key role in collecting accurate and timely information on the regional economy, which helps guide our input to

monetary policy. The size and diversity of the region allow us to collect information on an array of industries in both metropolitan and rural areas.

On the following pages we feature the members

of our branch boards of directors. These business leaders provide valuable first-hand knowledge of economic conditions in their respective communities and states. ■



**An extensive renovation at the Denver office brought new efficiencies to check processing.**

# D E N V E R

## *B o a r d*



(From left) Mr. Yates, Mr. Mammel, Mr. Wold, Ms. McBride, Ms. Paul, Mr. Hay, Mr. Murphy.

Peter I. Wold  
Partner  
Wold Oil & Gas Company  
Casper, Wyoming – Chairman

John W. Hay III  
President  
Rock Springs National Bank  
Rock Springs, Wyoming

C.G. Mammel  
President and CEO  
The Bank of Cherry Creek, N.A.  
Denver, Colorado

Teresa N. McBride  
Chief Executive Officer  
McBride and Associates, Inc.  
Albuquerque, New Mexico

Robert M. Murphy  
President  
Sandia Properties Ltd. Company  
Albuquerque, New Mexico

Kathryn A. Paul  
Division President  
Kaiser Permanente  
Denver, Colorado

Albert C. Yates  
President  
Colorado State University  
Fort Collins, Colorado

# OKLAHOMA CITY

## *B o a r d*



(From left) Mr. Samis, Ms. Fennell, Mr. Braum, Mr. Mitchell, Ms. Shaull, Mr. Brummett, Mr. Eller.

Barry L. Eller  
Senior Vice President  
and General Manager  
MerCruiser  
Stillwater, Oklahoma – Chairman

William H. Braum  
President  
Braum Ice Cream Company  
Oklahoma City, Oklahoma

Larry W. Brummett  
Chairman, President, and CEO  
ONEOK, Inc.  
Tulsa, Oklahoma

Patricia B. Fennell  
Executive Director  
Latino Community Development  
Agency  
Oklahoma City, Oklahoma

Dennis M. Mitchell  
Vice Chairman  
Citizens Bank and Trust Company  
Ardmore, Oklahoma

Michael S. Samis  
President and CEO  
Macklanburg-Duncan Company  
Oklahoma City, Oklahoma

Betty Bryant Shaull  
President-Elect and Director,  
Bank of Cushing and Trust Company  
Tulsa, Oklahoma

# OMAHA

## *B o a r d*



(From left) Mr. Lauritzen, Mr. Gottsch, Mr. Hayes, Ms. Johnston, Mr. Shoener, Mr. Kosman. (Not pictured: Mr. Peterson)

Arthur L. Shoener

President  
Shoener Consulting LLC  
Omaha, Nebraska – Chairman

Bob L. Gottsch

Vice President  
Gottsch Feeding Corporation  
Hastings, Nebraska

Frank L. Hayes

President  
Hayes & Associates, LLC  
Omaha, Nebraska

Gladys Styles Johnston

Chancellor  
University of Nebraska at Kearney  
Kearney, Nebraska

H.H. Kosman

Chairman, President, and CEO  
Platte Valley National Bank  
Scottsbluff, Nebraska

Bruce R. Lauritzen

Chairman and President  
First National Bank of Omaha  
Omaha, Nebraska

Robert L. Peterson

Chairman and CEO  
IBP, Inc.  
Dakota City, Nebraska

