

10J Director and Council Recruitment

THE FEDERAL RESERVE BANK OF KANSAS CITY

The Federal Reserve Bank of Kansas City relies on real-time knowledge gleaned from business, organized labor and community leaders from the Tenth Federal Reserve District. The Bank's Boards of Directors and Advisory Council Members provide their expertise and geographic perspective on current and emerging issues in the District economy.



REPRESENTING SEVEN STATES
How we meet potential directors and council members.

- Speeches
- Business and Industry roundtables and conferences
- Labor and Community Leader roundtables
- Women, Minority and Emerging Banker conferences
- Program partners
- Regional media
- Introductions by current or alumni Fed directors/council members

DEVELOPING A PIPELINE
How we vet them.

- One-on-one meetings
- Small group meetings
- Tours of their business

CANDIDATE IDENTIFICATION
How we select them.

- Needs analysis
- Profile development
- Candidate prioritization
- Bank President approval
- Recommend to Board of Governors 1, 2, 3

• COMMUNITY DEPOSITORY INSTITUTIONS ADVISORY COUNCIL
• COMMUNITY DEVELOPMENT ADVISORY COUNCIL
• ECONOMIC ADVISORY COUNCIL

Observe members: Are they industry experts? Are they community or labor leaders? Will they attend meetings? Will they actively participate in discussions? Do they provide balance in geography, industry and diversity? Commitment is two meetings per year.
Slate development: Each July

PIPELINE

BRANCH DIRECTORS

Eight meetings per year. New Director Orientation includes:

- Dos and don'ts of media
- Political activity
- Conflicts of interest
- Confidentiality

Slate development: Each July

PIPELINE

KANSAS CITY DIRECTORS

Eleven meetings per year plus executive calls.
Slate development: Each July

1. Three Class C directors are appointed by the Board of Governors of the Federal Reserve System. The Board selects the chairman and deputy chairman from this group.
2. Each of the Kansas City Fed's Branch offices in Denver, Oklahoma City and Omaha also has its own seven-member board of directors. Three directors from each office are appointed by the Board of Governors.
3. The Bank also recommends labor and community leaders to serve on the Board of Governors Consumer Advisory Council (CAC).